

**FLAGSTAFF DOWNTOWN BUSINESS IMPROVEMENT  
AND REVITALIZATION DISTRICT  
OF FLAGSTAFF, ARIZONA**

RESOLUTION NO. 2019-05

A RESOLUTION OF THE DISTRICT BOARD OF THE FLAGSTAFF DOWNTOWN BUSINESS IMPROVEMENT AND REVITALIZATION DISTRICT (DISTRICT) ADOPTING THE TENTATIVE ESTIMATES OF THE AMOUNTS REQUIRED FOR THE PUBLIC EXPENSE FOR THE DISTRICT FOR THE FISCAL YEAR 2019-2020; ADOPTING A TENTATIVE BUDGET; SETTING FORTH THE RECEIPTS AND EXPENDITURES; THE AMOUNT PROPOSED TO BE RAISED BY DIRECT PROPERTY TAXATION; AND GIVING NOTICE OF THE TIME FOR HEARING TAXPAYERS

**WHEREAS**, on February 4, 2014, the City Council of the City of Flagstaff, Arizona (the "City"), adopted a Resolution ordering and declaring the formation of the Flagstaff Downtown Business Improvement and Revitalization District (the "District") in the City of Flagstaff, Arizona; and

**WHEREAS**, the District is a special purpose tax levying revitalization district as provided in Section 48-6807 of the Arizona Revised Statutes, and is considered to be a municipal corporation and political subdivision of the State of Arizona, separate and apart from the City; and

**WHEREAS**, a tentative budget must be adopted by the District.

**NOW, THEREFORE, BE IT RESOLVED BY THE DISTRICT BOARD OF THE FLAGSTAFF DOWNTOWN BUSINESS IMPROVEMENT AND REVITALIZATION DISTRICT OF FLAGSTAFF, ARIZONA** as follows:

SECTION 1. That the accompanying statements and exhibits attached to this Resolution as Schedules A, B, C, D, E, F, and G are incorporated herein by this reference, and are hereby adopted as the tentative budget for the Flagstaff Downtown Business Improvement and Revitalization District for the fiscal year 2019-2020.

SECTION 2. That the District Clerk be, and she hereby is, authorized and directed to publish in the manner prescribed by law the estimates of expenditures as set forth in Schedules A, B, C, D, E, F, and G together with a notice that the District will meet on June 11, 2019, for the purpose of a final hearing of taxpayers and for the adoption of the 2019-2020 Annual Budget for the Flagstaff Downtown Business Improvement and Revitalization District and related tax levy.

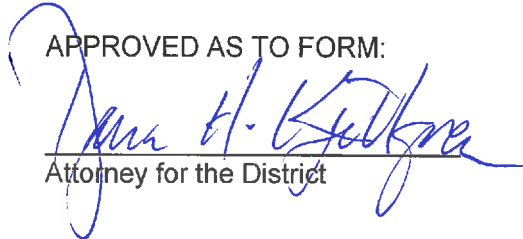
PASSED by the District Board of the Flagstaff Downtown Business Improvement and Revitalization District this 28th day of May, 2019.

  
Chairman

ATTEST:

  
\_\_\_\_\_  
District Clerk

APPROVED AS TO FORM:

  
\_\_\_\_\_  
Attorney for the District

ATTACHMENTS:

- SCHEDULE A
- SCHEDULE B
- SCHEDULE C
- SCHEDULE D
- SCHEDULE E
- SCHEDULE F
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**OFFICIAL BUDGET FORMS**

**Flagstaff Downtown Business Improvement and Revitalization District**

**Fiscal Year 2020**

**Flagstaff Downtown Business Improvement and Revitalization District**

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**Flagstaff Downtown Business Improvement and Revitalization District  
Summary Schedule of Estimated Revenues and Expenditures/Expenses  
Fiscal Year 2020**

THE FINAL OPPORTUNITY FOR PUBLIC INPUT ON THE FLAGSTAFF DOWNTOWN BUSINESS IMPROVEMENT AND REVITALIZATION DISTRICT BUDGET WILL OCCUR ON JUNE 11, 2019 AT 10:00 A.M. IN THE CITY OF FLAGSTAFF CITY HALL, STAFF CONFERENCE ROOM, 211 W. ASPEN AVENUE, FLAGSTAFF, AZ

The budget may be reviewed at the City of Flagstaff City Hall in the City Clerk's Office, 211 W. Aspen Avenue, Flagstaff AZ 86001 or at the website: <http://downtownflagstaff.org>

Fiscal Year	S c h	FUNDS										Total All Funds		
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds						
2019	E 1	Adopted/Adjusted Budgeted Expenditures/Expenses*	0	205,450	0	0	0	0	0	0	0	0	0	205,450
2019	E 2	Actual Expenditures/Expenses**	0	173,542	0	0	0	0	0	0	0	0	0	173,542
2020		Fund Balance/Net Position at July 1***		106,798										106,798
2020	B 4	Primary Property Tax Levy	0											0
2020	B 5	Secondary Property Tax Levy		155,934										155,934
2020	C 6	Estimated Revenues Other than Property Taxes	0	36,117	0	0	0	0	0	0	0	0	0	36,117
2020	D 7	Other Financing Sources	0	0	0	0	0	0	0	0	0	0	0	0
2020	D 8	Other Financing (Uses)	0	0	0	0	0	0	0	0	0	0	0	0
2020	D 9	Interfund Transfers In	0	0	0	0	0	0	0	0	0	0	0	0
2020	D 10	Interfund Transfers (Out)	0	0	0	0	0	0	0	0	0	0	0	0
2020		Reduction for Amounts Not Available:												
LESS:		Amounts for Future Debt Retirement:												0
		Future Capital Projects												0
		Maintained Fund Balance for Financial Stability												0
2020		Total Financial Resources Available	0	298,949	0	0	0	0	0	0	0	0	0	298,949
2020	E 13	Budgeted Expenditures/Expenses	0	227,500	0	0	0	0	0	0	0	0	0	227,500

**EXPENDITURE LIMITATION COMPARISON**

	2019	2020
1 Budgeted expenditures/expenses	\$ 205,450	\$ 227,500
2 Add/subtract: estimated net reconciling items		
3 Budgeted expenditures/expenses adjusted for reconciling items	205,450	227,500
4 Less: estimated exclusions		
5 Amount subject to the expenditure limitation	\$ 205,450	\$ 227,500
6 EEC expenditure limitation	n/a	n/a

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.  
 \*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.  
 \*\*\* Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Flagstaff Downtown Business Improvement and Revitalization District  
Tax Levy and Tax Rate Information  
Fiscal Year 2020**

	<u>2019</u>	<u>2020</u>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the <b>current year</b> in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
B. Secondary property taxes	150,530	155,934
C. Total property tax levy amounts	\$ <u>150,530</u>	\$ <u>155,934</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) <b>Current</b> year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) <b>Current</b> year's levy	\$ 150,530	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ 150,530	
C. Total property taxes collected	\$ <u>150,530</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
(2) Secondary property tax rate	1.6637	1.6637
(3) Total city/town tax rate	<u>1.6637</u>	<u>1.6637</u>
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

\* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Flagstaff Downtown Business Improvement and Revitalization District  
Revenues Other Than Property Taxes  
Fiscal Year 2020**

SOURCE OF REVENUES	ESTIMATED REVENUES 2019	ACTUAL REVENUES* 2019	ESTIMATED REVENUES 2020
<b>SPECIAL REVENUE FUNDS</b>			
Intergovernmental	\$	\$	\$
Payment in Lieu of Taxes	34,772	34,772	35,617
Interest Income	120	500	500
	\$ 34,892	\$ 35,272	\$ 36,117
<b>Total Special Revenue Funds</b>	<b>\$ 34,892</b>	<b>\$ 35,272</b>	<b>\$ 36,117</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 34,892</b>	<b>\$ 35,272</b>	<b>\$ 36,117</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Flagstaff Downtown Business Improvement and Revitalization District  
 Other Financing Sources/(Uses) and Interfund Transfers  
 Fiscal Year 2020**

FUND	OTHER FINANCING 2020		INTERFUND TRANSFERS 2020	
	SOURCES	(USES)	IN	(OUT)
<b>SPECIAL REVENUE FUNDS</b>				
None	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Special Revenue Funds</b>	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL ALL FUNDS</b>	\$ _____	\$ _____	\$ _____	\$ _____



**Flagstaff Downtown Business Improvement and Revitalization District  
Expenditures/Expenses by Fund  
Fiscal Year 2020**

<u>FUND/DEPARTMENT</u>	<u>ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2019</u>	<u>EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2019</u>	<u>ACTUAL EXPENDITURES/ EXPENSES* 2019</u>	<u>BUDGETED EXPENDITURES/ EXPENSES 2020</u>
<b>SPECIAL REVENUE FUNDS</b>				
Revitalization District	\$ 205,450	\$	\$ 173,542	\$ 227,500
<b>Total Special Revenue Funds</b>	\$ 205,450	\$	\$ 173,542	\$ 227,500
<b>TOTAL ALL FUNDS</b>	\$ 205,450	\$	\$ 173,542	\$ 227,500

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Flagstaff Downtown Business Improvement and Revitalization District  
Expenditures/Expenses by Department  
Fiscal Year 2020**

<u>DEPARTMENT/FUND</u>	<u>ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2019</u>	<u>EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2019</u>	<u>ACTUAL EXPENDITURES/ EXPENSES* 2019</u>	<u>BUDGETED EXPENDITURES/ EXPENSES 2020</u>
Revitalization District				
Special Revenue Funds	\$ 205,450	\$	\$ 173,542	\$ 227,500
<b>Department Total</b>	<b>\$ 205,450</b>	<b>\$</b>	<b>\$ 173,542</b>	<b>\$ 227,500</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Flagstaff Downtown Business Improvement and Revitalization District  
Full-Time Employees and Personnel Compensation  
Fiscal Year 2020**

FUND	Full-Time Equivalent (FTE) 2020	Employee Salaries and Hourly Costs 2020	Retirement Costs 2020	Healthcare Costs 2020	Other Benefit Costs 2020	Total Estimated Personnel Compensation 2020
<b>SPECIAL REVENUE FUNDS</b>						
Downtown Revitalization	None	\$	\$	\$	\$	\$
<b>Total Special Revenue Funds</b>		\$	\$	\$	\$	\$
<b>TOTAL ALL FUNDS</b>		\$	\$	\$	\$	\$