

**FLAGSTAFF DOWNTOWN BUSINESS IMPROVEMENT  
AND REVITALIZATION DISTRICT OF FLAGSTAFF, ARIZONA**

RESOLUTION NO. 2019-06

A RESOLUTION OF THE DISTRICT BOARD OF THE FLAGSTAFF  
DOWNTOWN BUSINESS IMPROVEMENT AND REVITALIZATION  
DISTRICT OF FLAGSTAFF ADOPTING THE BUDGET FOR FISCAL  
YEAR 2019-2020

**WHEREAS**, in accordance with the provisions of A.R.S. Title 42, Chapter 17, Articles 1 – 5, the District Board did on May 28, 2019, make an estimate of the different amounts required to meet the public expenditures for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real property within the Flagstaff Downtown Business Improvement and Revitalization District (the "District"); and


**WHEREAS**, in accordance with said sections of said Title, and following due public notice, the District met on May 28, 2019, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

**WHEREAS**, it appears that publication has been duly made as required by law, of said estimates together with a notice that the District Board would meet on June 11, 2019, in the Council Conference Room at Flagstaff City Hall, for the purpose of hearing taxpayers and making tax levies as set forth in said estimates;

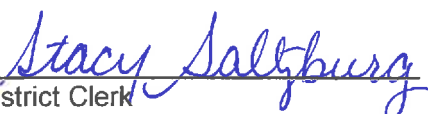
**NOW, THEREFORE, BE IT RESOLVED BY THE DISTRICT BOARD OF THE FLAGSTAFF DOWNTOWN BUSINESS IMPROVEMENT AND REVITALIZATION DISTRICT OF FLAGSTAFF, ARIZONA AS FOLLOWS:**

That said estimates of revenues and expenditures shown on the accompanying schedules as now increased, reduced, or changed, are hereby adopted as the budget of the Flagstaff Downtown Business Improvement and Revitalization District for Fiscal Year 2019-2020.

PASSED by the District Board of the Flagstaff Downtown Business Improvement and Revitalization District this 11th day of June, 2019.

  
\_\_\_\_\_  
Vice Chairman

ATTEST:

  
\_\_\_\_\_  
District Clerk

APPROVED AS TO FORM:

Kjellgren & Speed, PLC

  
District Attorney

- SCHEDULE A
- SCHEDULE B
- SCHEDULE C
- SCHEDULE D
- SCHEDULE E
- SCHEDULE F
- SCHEDULE G

**OFFICIAL BUDGET FORMS**

**Flagstaff Downtown Business Improvement and Revitalization District**

**Fiscal Year 2020**

**Flagstaff Downtown Business Improvement and Revitalization District**

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**Flagstaff Downtown Business Improvement and Revitalization District  
Summary Schedule of Estimated Revenues and Expenditures/Expenses  
Fiscal Year 2020**

THE FINAL OPPORTUNITY FOR PUBLIC INPUT ON THE FLAGSTAFF DOWNTOWN BUSINESS IMPROVEMENT AND REVITALIZATION DISTRICT BUDGET WILL OCCUR ON JUNE 11, 2019 AT 10:00 A.M. IN THE CITY OF FLAGSTAFF CITY HALL, STAFF CONFERENCE ROOM, 211 W. ASPEN AVENUE, FLAGSTAFF, AZ

The budget may be reviewed at the City of Flagstaff City Hall in the City Clerk's Office, 211 W. Aspen Avenue, Flagstaff AZ 86001 or at the website: <http://downtownflagstaff.org>

Fiscal Year	s c h	FUNDS										Total All Funds	
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds					
2019	E 1	0	205,450	0	0	0	0	0	0	0	0	0	205,450
2019	E 2	0	173,542	0	0	0	0	0	0	0	0	0	173,542
2020	3		106,798										106,798
2020	B 4	0											0
2020	B 5		155,934										155,934
2020	C 6	0	36,117	0	0	0	0	0	0	0	0	0	36,117
2020	D 7	0	0	0	0	0	0	0	0	0	0	0	0
2020	D 8	0	0	0	0	0	0	0	0	0	0	0	0
2020	D 9	0	0	0	0	0	0	0	0	0	0	0	0
2020	D 10	0	0	0	0	0	0	0	0	0	0	0	0
2020	11												
LESS:													
Amounts for Future Debt Retirement:													
Future Capital Projects													
Maintained Fund Balance for Financial Stability													
2020	12	0	298,849	0	0	0	0	0	0	0	0	0	298,849
2020	E 13	0	227,500	0	0	0	0	0	0	0	0	0	227,500

**EXPENDITURE LIMITATION COMPARISON**

	2019	2020
1 Budgeted expenditures/expenses	\$ 205,450	\$ 227,500
2 Add/subtract estimated net reconciling items		
3 Budgeted expenditures/expenses adjusted for reconciling items	205,460	227,500
4 Less: estimated exclusions		
5 Amount subject to the expenditure limitation	\$ 205,450	\$ 227,500
6 EEC expenditure limitation	n/a	n/a

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

\*\* Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

\*\*\* Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Flagstaff Downtown Business Improvement and Revitalization District  
Tax Levy and Tax Rate Information  
Fiscal Year 2020**

	<u>2019</u>	<u>2020</u>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the <b>current year</b> in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
B. Secondary property taxes	150,530	155,934
C. Total property tax levy amounts	\$ <u>150,530</u>	\$ <u>155,934</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) <b>Current</b> year's levy	\$ _____	
(2) Prior years' levies	\$ _____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) <b>Current</b> year's levy	\$ 150,530	
(2) Prior years' levies	\$ _____	
(3) Total secondary property taxes	\$ <u>150,530</u>	
C. Total property taxes collected	\$ <u>150,530</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
(2) Secondary property tax rate	1.6637	1.6637
(3) Total city/town tax rate	<u>1.6637</u>	<u>1.6637</u>
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

\* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Flagstaff Downtown Business Improvement and Revitalization District  
Revenues Other Than Property Taxes  
Fiscal Year 2020**

SOURCE OF REVENUES	ESTIMATED REVENUES 2019	ACTUAL REVENUES* 2019	ESTIMATED REVENUES 2020
<b>SPECIAL REVENUE FUNDS</b>			
Intergovernmental	\$	\$	\$
Payment in Lieu of Taxes	34,772	34,772	35,617
Interest Income	120	500	500
	\$ 34,892	\$ 35,272	\$ 36,117
<b>Total Special Revenue Funds</b>	<b>\$ 34,892</b>	<b>\$ 35,272</b>	<b>\$ 36,117</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 34,892</b>	<b>\$ 35,272</b>	<b>\$ 36,117</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Flagstaff Downtown Business Improvement and Revitalization District  
Other Financing Sources/(Uses) and Interfund Transfers  
Fiscal Year 2020**

FUND	OTHER FINANCING 2020		INTERFUND TRANSFERS 2020	
	SOURCES	(USES)	IN	(OUT)
<b>SPECIAL REVENUE FUNDS</b>				
None	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Special Revenue Funds</b>	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL ALL FUNDS</b>	\$ _____	\$ _____	\$ _____	\$ _____



**Flagstaff Downtown Business Improvement and Revitalization District  
Expenditures/Expenses by Fund  
Fiscal Year 2020**

<u>FUND/DEPARTMENT</u>	<u>ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2019</u>	<u>EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2019</u>	<u>ACTUAL EXPENDITURES/ EXPENSES* 2019</u>	<u>BUDGETED EXPENDITURES/ EXPENSES 2020</u>
<b>SPECIAL REVENUE FUNDS</b>				
Revitalization District	\$ 205,450	\$	\$ 173,542	\$ 227,500
<b>Total Special Revenue Funds</b>	\$ 205,450	\$	\$ 173,542	\$ 227,500
<b>TOTAL ALL FUNDS</b>	\$ 205,450	\$	\$ 173,542	\$ 227,500

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Flagstaff Downtown Business Improvement and Revitalization District  
Expenditures/Expenses by Department  
Fiscal Year 2020**

<b>DEPARTMENT/FUND</b>	<b>ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2019</b>	<b>EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2019</b>	<b>ACTUAL EXPENDITURES/ EXPENSES* 2019</b>	<b>BUDGETED EXPENDITURES/ EXPENSES 2020</b>
Revitalization District				
Special Revenue Funds	\$ 205,450	\$	\$ 173,542	\$ 227,500
<b>Department Total</b>	<b>\$ 205,450</b>	<b>\$</b>	<b>\$ 173,542</b>	<b>\$ 227,500</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Flagstaff Downtown Business Improvement and Revitalization District  
Full-Time Employees and Personnel Compensation  
Fiscal Year 2020**

FUND	Full-Time Equivalent (FTE) 2020	Employee Salaries and Hourly Costs 2020	Retirement Costs 2020	Healthcare Costs 2020	Other Benefit Costs 2020	Total Estimated Personnel Compensation 2020
<b>SPECIAL REVENUE FUNDS</b>						
Downtown Revitalization	None	\$	\$	\$	\$	\$
<b>Total Special Revenue Funds</b>		\$	\$	\$	\$	\$
<b>TOTAL ALL FUNDS</b>		\$	\$	\$	\$	\$