

**FLAGSTAFF DOWNTOWN BUSINESS IMPROVEMENT  
AND REVITALIZATION DISTRICT OF FLAGSTAFF, ARIZONA**

RESOLUTION NO. 2022-02

A RESOLUTION OF THE DISTRICT BOARD OF THE FLAGSTAFF  
DOWNTOWN BUSINESS IMPROVEMENT AND REVITALIZATION DISTRICT  
OF FLAGSTAFF ADOPTING THE BUDGET FOR FISCAL YEAR 2022-2023

**WHEREAS**, in accordance with the provisions of A.R.S. Title 42, Chapter 17, Articles 1 – 5, the District Board did on June 2, 2022, make an estimate of the different amounts required to meet the public expenditures for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real property within the Flagstaff Downtown Business Improvement and Revitalization District (the "District"); and

**WHEREAS**, in accordance with said sections of said Title, and following due public notice, the District met on June 2, 2022, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

**WHEREAS**, it appears that publication has been duly made as required by law, of said estimates together with a notice that the District Board would meet on June 16, 2022, for the purpose of hearing taxpayers and making tax levies as set forth in said estimates.


**NOW, THEREFORE, BE IT RESOLVED BY THE DISTRICT BOARD OF THE FLAGSTAFF  
DOWNTOWN BUSINESS IMPROVEMENT AND REVITALIZATION DISTRICT OF  
FLAGSTAFF, ARIZONA AS FOLLOWS:**

That said estimates of revenues and expenditures shown on the accompanying schedules as now increased, reduced, or changed, are hereby adopted as the budget of the Flagstaff Downtown Business Improvement and Revitalization District for Fiscal Year 2022-2023.

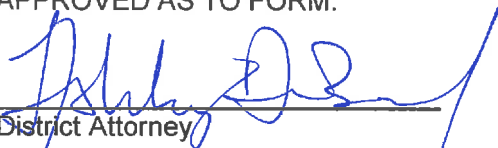
PASSED by the District Board of the Flagstaff Downtown Business Improvement and Revitalization District this 16th day of June, 2022.

  
\_\_\_\_\_  
Chairman

ATTEST:

  
\_\_\_\_\_  
District Clerk

APPROVED AS TO FORM:

  
\_\_\_\_\_  
District Attorney

Exhibits:

- SCHEDULE A
- SCHEDULE B
- SCHEDULE C
- SCHEDULE D
- SCHEDULE E
- SCHEDULE F
- SCHEDULE G

**Official Budget Forms**  
**Flagstaff Downtown Business Improvement and Revitalization District**  
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**Flagstaff Downtown Business Improvement and Revitalization District**

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**Flagstaff Downtown Business Improvement and Revitalization District  
Summary Schedule of estimated revenues and expenditures/expenses  
Fiscal year 2023**

THE FINAL OPPORTUNITY FOR PUBLIC INPUT ON THE FLAGSTAFF DOWNTOWN BUSINESS IMPROVEMENT AND REVITALIZATION DISTRICT BUDGET WILL OCCUR ON JUNE 16, 2022 AT 10:00 A.M. DISTRICT MEETINGS MAY BE HELD VIRTUALLY, PLEASE REFER TO THE POSTED AGENDA FOR HOW TO ATTEND THE MEETING AND SUBMIT COMMENTS  
The budget may be reviewed at the City of Flagstaff City Hall in the City Clerk's Office, 211 W. A-span Avenue, Flagstaff AZ 86001 or at the website: <http://downtownflagstaff.org>

Fiscal year	s c h	Funds						Total all funds
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	
2022	E 1	0	219,650	0	0	0	0	219,650
2022	E 2	0	185,006	0	0	0	0	185,006
2023	3	0	109,167	0	0	0	0	109,167
2023	B 4	0						0
2023	B 5							0
2023	C 6	0	35,852	0	0	0	0	35,852
2023	D 7	0	0	0	0	0	0	0
2023	D 8	0	0	0	0	0	0	0
2023	D 9	0	0	0	0	0	0	0
2023	D 10	0	0	0	0	0	0	0
2023	Line 11: Reduction for fund balance reserved for future budget year expenditures							
	Maintained for future debt retirement							0
	Maintained for future capital projects							0
	Maintained for future financial stability							0
2023	12	0	145,019	0	0	0	0	145,019
2023	E 13	0	219,250	0	0	0	0	219,250

Expenditure limitation comparison		2022	2023
1	Budgeted expenditures/expenses	\$ 219,650	\$ 219,250
2	Add/subtract: estimated net reconciling items		
3	Budgeted expenditures/expenses adjusted for reconciling items	219,650	219,250
4	Less: estimated exclusions		
5	Amount subject to the expenditure limitation	\$ 219,650	\$ 219,250
6	ECC expenditure limitation	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes expenditure/expenses adjustments approved in the current year from Schedule E.  
 \*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.  
 \*\*\* Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Flagstaff Downtown Business Improvement and Revitalization District  
Tax levy and tax rate information  
Fiscal year 2023**

	<b>2022</b>	<b>2023</b>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the <b>current year</b> in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
Property tax judgment	_____	_____
B. Secondary property taxes	155,934	155,930
Property tax judgment	_____	_____
C. Total property tax levy amounts	\$ 155,934	\$ 155,930
4. Property taxes collected*		
A. Primary property taxes	\$ _____	
(1) <b>Current</b> year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes	\$ _____	
(1) <b>Current</b> year's levy	\$ 155,934	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ 155,934	
C. Total property taxes collected	\$ 155,934	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
Property tax judgment	_____	_____
(2) Secondary property tax rate	1.5290	1.4960
Property tax judgment	_____	_____
(3) Total city/town tax rate	1.5290	1.4960
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

\* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Flagstaff Downtown Business Improvement and Revitalization District  
Revenues other than property taxes  
Fiscal Year 2023**

Source of revenues	Estimated revenues 2022	Actual revenues* 2022	Estimated revenues 2023
<b>Special revenue funds</b>			
Intergovernmental	\$ 35,103	\$ 35,103	\$ 35,802
Payment in Lieu of Taxes	150	25	50
Interest Income			
	\$ 35,253	\$ 35,128	\$ 35,852
<b>Total special revenue funds</b>	\$ 35,253	\$ 35,128	\$ 35,852

**Flagstaff Downtown Business Improvement and Revitalization District**  
**Other financing sources/(uses) and interfund transfers**  
**Fiscal year 2023**

Fund	Other financing 2023		Interfund transfers 2023	
	Sources	(Uses)	In	(Out)
<b>Special revenue funds</b>				
NONE	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total special revenue funds</b>	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total all funds</b>	\$ _____	\$ _____	\$ _____	\$ _____



**Flagstaff Downtown Business Improvement and Revitalization District  
Expenditures/expenses by fund  
Fiscal year 2023**

<b>Fund/Department</b>	<b>Adopted budgeted expenditures/ expenses 2022</b>	<b>Expenditure/ expense adjustments approved 2022</b>	<b>Actual expenditures/ expenses* 2022</b>	<b>Budgeted expenditures/ expenses 2023</b>
<b>Special revenue funds</b>				
Revitalization District	\$ 219,650	\$	\$ 189,006	\$ 219,250
<b>Total special revenue funds</b>	\$ 219,650	\$	\$ 189,006	\$ 219,250
<b>Total all funds</b>	\$ 219,650	\$	\$ 189,006	\$ 219,250

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Flagstaff Downtown Business Improvement and Revitalization District  
Expenditures/expenses by department  
Fiscal year 2023**

<b>Department/Fund</b>	<b>Adopted budgeted expenditures/ expenses 2022</b>	<b>Expenditure/ expense adjustments approved 2022</b>	<b>Actual expenditures/ expenses* 2022</b>	<b>Budgeted expenditures/ expenses 2023</b>
Revitalization District				
Special Revenue Funds	\$ 219,650	\$	\$ 189,006	\$ 219,250
<b>Department total</b>	<b>\$ 219,650</b>	<b>\$</b>	<b>\$ 189,006</b>	<b>\$ 219,250</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Flagstaff Downtown Business Improvement and Revitalization District**  
**Full-time employees and personnel compensation**  
**Fiscal year 2023**

<b>Fund</b>	<b>Full-time equivalent (FTE) 2023</b>	<b>Employee salaries and hourly costs 2023</b>	<b>Retirement costs 2023</b>	<b>Healthcare costs 2023</b>	<b>Other benefit costs 2023</b>	<b>Total estimated personnel compensation 2023</b>
<b>Special revenue funds</b>						
Revitalization District	None	\$	\$	\$	\$	\$
<b>Total special revenue funds</b>		\$	\$	\$	\$	\$
<b>Total all funds</b>		\$	\$	\$	\$	\$