

**FLAGSTAFF DOWNTOWN BUSINESS IMPROVEMENT
AND REVITALIZATION DISTRICT OF FLAGSTAFF, ARIZONA**

RESOLUTION NO. 2024-02

A RESOLUTION OF THE DISTRICT BOARD OF THE FLAGSTAFF DOWNTOWN BUSINESS IMPROVEMENT AND REVITALIZATION DISTRICT (DISTRICT) ADOPTING THE TENTATIVE ESTIMATES OF THE AMOUNTS REQUIRED FOR THE PUBLIC EXPENSE FOR THE DISTRICT FOR THE FISCAL YEAR 2024-2025; ADOPTING A TENTATIVE BUDGET; SETTING FORTH THE RECEIPTS AND EXPENDITURES; THE AMOUNT PROPOSED TO BE RAISED BY DISTRICT PROPERTY TAXATION; AND GIVING NOTICE OF THE TIME FOR HEARING TAXPAYERS

WHEREAS, on February 4, 2014, the City Council of the City of Flagstaff, Arizona (the "City"), adopted a Resolution ordering and declaring the formation of the Flagstaff Downtown Business Improvement and Revitalization District (the "District") in the City of Flagstaff, Arizona; and

WHEREAS, the District is a special purpose tax levying revitalization district as provided in Section 48-6807 of the Arizona Revised Statutes, and is considered to be a municipal corporation and political subdivision of the State of Arizona, separate and apart from the City; and

WHEREAS, a tentative budget must be adopted by the District.

NOW, THEREFORE, BE IT RESOLVED BY THE DISTRICT BOARD OF THE FLAGSTAFF DOWNTOWN BUSINESS IMPROVEMENT AND REVITALIZATION DISTRICT OF FLAGSTAFF, ARIZONA AS FOLLOWS:

SECTION 1. That the accompanying statements and exhibits attached to this Resolution as Schedules A, B, C, D, E, F, and G are incorporated herein by this reference, and are hereby adopted as the tentative budget for the Flagstaff Downtown Business Improvement and Revitalization District for the fiscal year 2024-2025.

SECTION 2. That the District Clerk be, and she hereby is, authorized and directed to publish in the manner prescribed by law the estimates of expenditures as set forth in Schedules A, B, C, D, E, F, and G together with a notice that the District will meet on June 4, 2024, for the purpose of a final hearing of taxpayers and for the adoption of the 2024-2025 Annual Budget for the Flagstaff Downtown Business Improvement and Revitalization District and related tax levy.

PASSED by the District Board of the Flagstaff Downtown Business Improvement and Revitalization District this 21st day of May, 2024.

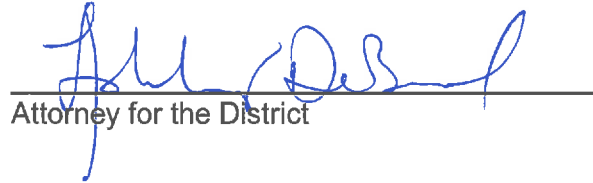


Chairman

ATTEST:


District Clerk

APPROVED AS TO FORM:


Attorney for the District

ATTACHMENTS:

- SCHEDULE A
- SCHEDULE B
- SCHEDULE C
- SCHEDULE D
- SCHEDULE E
- SCHEDULE F
- SCHEDULE G

Official Budget Forms

Flagstaff Downtown Business Improvement and Revitalization District

Fiscal year 2025

Flagstaff Downtown Business Improvement and Revitalization District

Table of Contents

Fiscal year 2025

Resolution for the adoption of the budget

Schedule A—Summary Schedule of estimated revenues and expenditures/expenses

Schedule B—Tax levy and tax rate information

Schedule C—Revenues other than property taxes

Schedule D—Other financing sources/(uses) and interfund transfers

Schedule E—Expenditures/expenses by fund

Schedule F—Expenditures/expenses by department (as applicable)

Schedule G—Full-time employees and personnel compensation

**Flagstaff Downtown Business Improvement and Revitalization District
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2025**

THE FINAL OPPORTUNITY FOR PUBLIC INPUT ON THE FLAGSTAFF DOWNTOWN BUSINESS IMPROVEMENT AND REVITALIZATION DISTRICT BUDGET WILL OCCUR ON JUNE 4, 2024 AT 10:00 A.M. DISTRICT MEETINGS MAY BE HELD VIRTUALLY, PLEASE REFER TO THE POSTED AGENDA FOR HOW TO ATTEND THE MEETING AND SUBMIT COMMENTS

The budget may be reviewed at the City of Flagstaff City Hall in the City Clerk's Office, 211 W. Aspen Avenue, Flagstaff AZ 86001 or at the website: <http://downtownflagstaff.org>

Fiscal year	S c h	Funds										Total all funds																																																																																			
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds																																																																																							
2024	E 1	0	219,850	0	0	0	0	0	0	0	0	219,850																																																																																			
2024	E 2	0	191,002	0	0	0	0	0	0	0	0	191,002																																																																																			
2025	3	0	119,250	0	0	0	0	0	0	0	0	119,250																																																																																			
2025	B 4	0	0	0	0	0	0	0	0	0	0	0																																																																																			
2025	B 6	0	160,543	0	0	0	0	0	0	0	0	160,543																																																																																			
2025	C 6	0	38,600	0	0	0	0	0	0	0	0	38,600																																																																																			
2025	D 7	0	0	0	0	0	0	0	0	0	0	0																																																																																			
2025	D 8	0	0	0	0	0	0	0	0	0	0	0																																																																																			
2025	D 9	0	0	0	0	0	0	0	0	0	0	0																																																																																			
2025	D 10	0	0	0	0	0	0	0	0	0	0	0																																																																																			
2025	11	0	0	0	0	0	0	0	0	0	0	0																																																																																			
2025	12	0	318,393	0	0	0	0	0	0	0	0	318,393																																																																																			
2025	E 13	0	215,725	0	0	0	0	0	0	0	0	215,725																																																																																			
		<table border="0" style="width:100%; border-collapse: collapse;"> <tr> <td colspan="2"></td> <td colspan="10" style="text-align: right;">Expenditure limitation comparison</td> </tr> <tr> <td colspan="2"></td> <td colspan="10" style="text-align: right;">1 Budgeted expenditures/expenses</td> </tr> <tr> <td colspan="2"></td> <td colspan="10" style="text-align: right;">2 Add/subtract: estimated net reconciling items</td> </tr> <tr> <td colspan="2"></td> <td colspan="10" style="text-align: right;">3 Budgeted expenditures/expenses adjusted for reconciling items</td> </tr> <tr> <td colspan="2"></td> <td colspan="10" style="text-align: right;">4 Less: estimated exclusions</td> </tr> <tr> <td colspan="2"></td> <td colspan="10" style="text-align: right;">5 Amount subject to the expenditure limitation</td> </tr> <tr> <td colspan="2"></td> <td colspan="10" style="text-align: right;">6 EEC expenditure limitation or voter-approved alternative expenditure limitation</td> </tr> </table>												Expenditure limitation comparison												1 Budgeted expenditures/expenses												2 Add/subtract: estimated net reconciling items												3 Budgeted expenditures/expenses adjusted for reconciling items												4 Less: estimated exclusions												5 Amount subject to the expenditure limitation												6 EEC expenditure limitation or voter-approved alternative expenditure limitation									
		Expenditure limitation comparison																																																																																													
		1 Budgeted expenditures/expenses																																																																																													
		2 Add/subtract: estimated net reconciling items																																																																																													
		3 Budgeted expenditures/expenses adjusted for reconciling items																																																																																													
		4 Less: estimated exclusions																																																																																													
		5 Amount subject to the expenditure limitation																																																																																													
		6 EEC expenditure limitation or voter-approved alternative expenditure limitation																																																																																													
		<table border="0" style="width:100%; border-collapse: collapse;"> <tr> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> </tr> <tr> <td></td> <td></td> <td align="right" colspan="10">2024</td> <td align="right">2025</td> </tr> <tr> <td></td> <td></td> <td align="right" colspan="10">\$ 219,850</td> <td align="right">\$ 215,725</td> </tr> <tr> <td></td> <td></td> <td align="right" colspan="10">219,850</td> <td align="right">215,725</td> </tr> <tr> <td></td> <td></td> <td align="right" colspan="10">\$ 219,850</td> <td align="right">\$ 215,725</td> </tr> <tr> <td></td> <td></td> <td align="right" colspan="10"></td> <td align="right">\$</td> </tr> </table>																									2024										2025			\$ 219,850										\$ 215,725			219,850										215,725			\$ 219,850										\$ 215,725													\$						
		2024										2025																																																																																			
		\$ 219,850										\$ 215,725																																																																																			
		219,850										215,725																																																																																			
		\$ 219,850										\$ 215,725																																																																																			
												\$																																																																																			

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.
 ** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
 *** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund). See the instructions tab, cell C17 for more information about the amounts that should and should not be included on this line.

**Flagstaff Downtown Business Improvement and Revitalization District
Tax levy and tax rate information
Fiscal year 2025**

	<u>2024</u>	<u>2025</u>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
Property tax judgment		
B. Secondary property taxes	155,927	160,543
Property tax judgment		
C. Total property tax levy amounts	\$ 155,927	\$ 160,543
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	\$ _____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) Current year's levy	\$ 155,927	
(2) Prior years' levies		
(3) Total secondary property taxes	\$ 155,927	
C. Total property taxes collected	\$ 155,927	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
Property tax judgment		
(2) Secondary property tax rate	1.4767	1.4767
Property tax judgment		
(3) Total city/town tax rate	1.4767	1.4767
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Flagstaff Downtown Business Improvement and Revitalization District
Revenues other than property taxes
Fiscal Year 2025**

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
Special revenue funds			
Intergovernmental	\$	\$	\$
Payment in Lieu of Taxes	36,386	36,386	37,600
Interest Income	50	2,200	1,000
	\$ 36,436	\$ 38,586	\$ 38,600
Total special revenue funds	\$ 36,436	\$ 38,586	\$ 38,600

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Flagstaff Downtown Business Improvement and Revitalization District
 Other financing sources/(uses) and interfund transfers
 Fiscal year 2025**

Fund	Other financing 2025		Interfund transfers 2025	
	Sources	(Uses)	In	(Out)
Special revenue funds				
NONE	\$ _____	\$ _____	\$ _____	\$ _____
Total special revenue funds	\$ _____	\$ _____	\$ _____	\$ _____
Total all funds	\$ _____	\$ _____	\$ _____	\$ _____

**Flagstaff Downtown Business Improvement and Revitalization District
Expenditures/expenses by fund
Fiscal year 2025**

Fund/Department	Adopted budgeted expenditures/expenses 2024	Expenditure/expense adjustments approved 2024	Actual expenditures/expenses* 2024	Budgeted expenditures/expenses 2025
Special revenue funds				
Revitalization District	\$ 219,850	\$	\$ 191,002	\$ 215,725
Total special revenue funds	\$ 219,850	\$	\$ 191,002	\$ 215,725
Total all funds	\$ 219,850	\$	\$ 191,002	\$ 215,725

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Flagstaff Downtown Business Improvement and Revitalization District
Expenditures/expenses by department
Fiscal year 2025**

Department/Fund	Adopted budgeted expenditures/ expenses 2024	Expenditure/ expense adjustments approved 2024	Actual expenditures/ expenses* 2024	Budgeted expenditures/ expenses 2025
Revitalization District				
Special Revenue Funds	\$ 219,850	\$ _____	\$ 191,002	\$ 215,725
Department total	\$ 219,850	\$ _____	\$ 191,002	\$ 215,725

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Flagstaff Downtown Business Improvement and Revitalization District
Full-time employees and personnel compensation
Fiscal year 2025**

Fund	Full-time equivalent (FTE) 2025	Employee salaries and hourly costs 2025	Retirement costs 2025	Healthcare costs 2025	Other benefit costs 2025	Total estimated personnel compensation 2025
Special revenue funds						
Revitalization District	None	\$	\$	\$	\$	\$
Total special revenue funds		\$	\$	\$	\$	\$
Total all funds		\$	\$	\$	\$	\$