

Retail Snapshot 2018

To gain an understanding of the current small business environment and market potential in downtown Tempe, an inventory of all street level retail establishments in downtown is conducted on a quarterly basis. This research was completed the week of [January 7, 2019](#).

Retail Overview

Downtown Tempe had 27 new businesses open in 2018 and 16 businesses close. The district started the year with 172 street-level businesses and ended the year with a total of 176.

Four year comparison of the number of openings, closings and tax revenue:

Year	# Opened	#Closed	District Tax Revenue
			(% change previous year; July-June FY)
2015	22	8	\$5,000,000 (7.7%)
2016	17	15	\$4,771,000 (-4.6%)
2017	13	18	\$4,760,000 (-.02%)
2018	27	16	\$4,784,000 (.5%)

2018 Changes

BUSINESS OPENINGS

27

BUSINESS CLOSINGS

16

Local Businesses

January 2018 **75%** local

December 2018 **73%** local

Openings & Closings | 2018

Openings

- Americana Burgers & Beer
- Grotto Gallery
- The Open Source
- Nowadays Creative Lab
- Simply Artistic Nails
- The Color Style Bar
- Morning Squeeze
- Tilesha Does My Hair
- Stargirl Eyelashes
- Flor's Hair Design
- Shawarma Corner
- Mr. Mesquite Taqueria
- Rodeo Ranch
- Glitter with Style
- Soul & Beauty Skin
- Foxtail Salon
- Union Tempe
- Varsity Tavern
- Illegal Pete's
- Snakes & Lattes
- Charlie Trumbull's
- Sixth Street Nutrition
- Styles by Jade
- Styles by V
- MPowered Bodywork
- The Brown Plug

Closings

- VR Junkies
- Gringo Star Street Bar
- The Funky Monk
- Pink Diamonds
- CZA Cuts
- Marmalade Studio
- Nadia Drake
- Ekama Therapeutics
- Foxtail Salon
- Palm Beach Tan
- Club Nutrition
- A Market Off Mill
- Churchill's Cigars
- Paradise Hawaiian BBQ
- The Open Source
- Childsplay to Phoenix

Business Transitions

- Paletas Betty to Kung Fu Tea
- Madhatter Bar to College Bar & Grill
- School of Rock to AURA
- Hanover to Emerson