

1:54 PM
06/04/24
Cash Basis

GTAIA dba Downtown Chula Vista Assoc.
Balance Sheet
As of May 31, 2024

	May 31, 24
ASSETS	
Current Assets	
Checking/Savings	
US Bank Programs - 2188	57,759.60
US Bank General - 2170	116,200.22
GTAIA Gen Acct- 9112	6,929.23
GTAIA Programs Acct - 9956	3,868.38
Total Checking/Savings	184,757.43
Total Current Assets	184,757.43
TOTAL ASSETS	184,757.43
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable - Farmers Mkt	-993.06
Total Accounts Payable	-993.06
Other Current Liabilities	
Payroll Liabilities	
State Payroll Tax Liability	3,383.92
Federal Payroll Tax Liability	-3,383.92
Total Payroll Liabilities	0.00
Total Other Current Liabilities	0.00
Total Current Liabilities	-993.06
Total Liabilities	-993.06
Equity	
Unrestricted Net Assets	44,105.42
Net Income	141,645.07
Total Equity	185,750.49
TOTAL LIABILITIES & EQUITY	184,757.43

2:10 PM
06/04/24
Cash Basis

GTAIA dba Downtown Chula Vista Assoc.
Profit & Loss Budget Performance
May 2024

	May 24	Budget	Jan - May 24	YTD Budget	Annual Bu...
Ordinary Income/Expense					
Income					
BID Revenue					
Business Licences	0.00	0.00	0.00	45,126.00	45,126.00
Total BID Revenue	0.00	0.00	0.00	45,126.00	45,126.00
Non Assessmentnt Income					
Grants	① 20,000.00	0.00	20,000.00	20,001.00	20,001.00
Sponsorships	② 3,500.00		13,494.62		
Total Non Assessmentnt Income	23,500.00	0.00	33,494.62	20,001.00	20,001.00
PBID Revenue					
Prop. Owner Assessments 2024	0.00	0.00	354,813.69	485,591.64	485,591.64
Total PBID Revenue	0.00	0.00	354,813.69	485,591.64	485,591.64
Program Income					
Farmers Market					
F.M. Vendor Income	③ 11,075.00	7,358.33	50,360.00	36,791.65	88,300.00
Total Farmers Market	11,075.00	7,358.33	50,360.00	36,791.65	88,300.00
Total Program Income	11,075.00	7,358.33	50,360.00	36,791.65	88,300.00
Special Event Income					
Amps & Ales	0.00	0.00	0.00	1.00	1.00
Dia De Los Muertos	0.00	0.00	0.00	1.00	1.00
Lemon Festival	0.00	0.00	0.00	1.00	1.00
Starlight Event	0.00	0.00	0.00	1.00	1.00
Taste of Third	④ 11,221.71	0.00	11,221.71	15,501.00	15,501.00
Total Special Event Income	11,221.71	0.00	11,221.71	15,505.00	15,505.00
Prior Year Income Over Expenses	0.00	0.00	0.00	31,000.00	31,000.00
Total Income	45,796.71	7,358.33	449,890.02	634,015.29	685,523.64
Gross Profit	45,796.71	7,358.33	449,890.02	634,015.29	685,523.64
Expense					
County Grant Expense	0.00	0.00	0.00	1.00	1.00
ADMINISTRATION					
Accounting Fees	0.00	416.67	500.00	2,083.35	5,000.04
Bank /CC Fees	10.00	37.50	44.29	187.50	450.00
Business Registration Fees	0.00	41.67	83.00	208.35	500.04
Dues and Subscriptions	419.38	125.00	1,347.70	625.00	1,500.00
Insurance					
Excess Liability	0.00	345.83	1,150.00	1,729.15	4,149.96
Auto Insurance	0.00	258.33	757.00	1,291.65	3,099.96
General Liability, D and O	0.00	1,025.00	4,098.00	5,125.00	12,300.00
Total Insurance	0.00	1,629.16	6,005.00	8,145.80	19,549.92
Legal Fees	676.50	41.67	3,124.00	208.35	500.04
Meals and Entertainment	36.43	83.33	36.43	416.65	999.96
Office Expense	212.31	166.67	1,593.13	833.35	2,000.04
Office Supplies	-697.22	333.33	1,766.52	1,666.65	3,999.96
Outside Contract Services	16,000.00	16,000.00	80,000.00	80,000.00	192,000.00
Postage, Mailing Service	0.00	75.00	71.00	375.00	900.00
Printing and Copying	650.75	125.00	2,197.39	625.00	1,500.00
Rent, Parking, Utilities	4,112.56	3,916.67	20,562.80	19,583.35	47,000.04
Telephone, Telecommunications	494.75	458.33	2,442.86	2,291.65	5,499.96
Utilities	0.00		141.99		
Waste Services	304.47	300.00	1,956.82	1,500.00	3,600.00
Total ADMINISTRATION	22,219.93	23,750.00	121,872.93	118,750.00	285,000.00
DI&P					

2:10 PM
06/04/24
Cash Basis

GTAIA dba Downtown Chula Vista Assoc.
Profit & Loss Budget Performance
May 2024

	May 24	Budget	Jan - May 24	YTD Budget	Annual Bu...
Advertising and Promotions	453.21	416.67	2,516.00	2,083.35	5,000.04
Public Relations	5,000.00	5,000.00	24,400.00	25,000.00	60,000.00
Rebrand & Photo Budget	0.00	0.00	0.00	83.33	83.33
Website and Hosting	0.00	366.67	4,888.68	1,833.35	4,400.04
Total DI&P	5,453.21	5,783.34	31,804.68	29,000.03	69,483.41
Event Expenses					
Farmers Market					
F.M.-Consultant	3,928.61	1,983.17	17,533.60	9,915.85	23,798.04
F.M.- Staffing	3,004.11	2,366.67	9,401.36	11,833.35	28,400.04
F.M.- Payroll & Taxes	760.28		2,291.14		
F.M.- Permits & Fees	384.00	100.00	946.00	500.00	1,200.00
F.M.-Printing	1,076.63	125.00	1,076.63	625.00	1,500.00
F.M. - Equipment Rentals	725.23	800.42	4,123.24	4,002.10	9,605.04
Total Farmers Market	9,878.86	5,375.26	35,371.97	26,876.30	64,503.12
Event Expenses - Other	5,837.58	0.00	7,614.58	5.00	5.00
Total Event Expenses	15,716.44	5,375.26	42,986.55	26,881.30	64,508.12
CIVIL SIDEWALKS					
Compensation & Benefits					
Cell Phone Allowance	120.00		510.00		
Workers Comp	956.00		2,988.00		
Salaries & Wages	14,686.25		56,768.97		
Payroll Processing Fees	114.00		979.50		
Payroll Taxes	1,259.33		5,269.34		
Health Insurance	-173.18		1,889.92		
Compensation & Benefits - Other	0.00	13,250.00	0.00	66,250.00	159,000.00
Total Compensation & Benefits	16,962.40	13,250.00	68,405.73	66,250.00	159,000.00
District Utilities	1,006.13	2,083.33	15,397.51	10,416.65	24,999.96
Equip Rental & Maintenance	0.00	250.00	0.00	1,250.00	3,000.00
Landscape Contracted Services	920.00	833.33	4,600.00	4,166.65	9,999.96
Maintenance Services					
Auto					
Fuel	405.58	300.00	1,750.19	1,500.00	3,600.00
Maintenance & Sevice	0.00	33.33	56.57	166.65	399.96
Total Auto	405.58	333.33	1,806.76	1,666.65	3,999.96
Total Maintenance Services	405.58	333.33	1,806.76	1,666.65	3,999.96
Maintenance Supplies	1,022.35	1,250.00	7,030.73	6,250.00	15,000.00
Nursery Supplies & Equipment	181.06	833.33	3,912.37	4,166.65	9,999.96
Sidewalk Pressure Washing	0.00	3,166.67	8,859.00	15,833.35	38,000.04
Uniforms	0.00	125.00	552.30	625.00	1,500.00
Total CIVIL SIDEWALKS	20,497.52	22,124.99	110,564.40	110,624.95	265,499.88
Total Expense	63,887.10	57,033.59	307,228.56	285,257.28	684,492.41
Net Ordinary Income	-18,090.39	-49,675.26	142,661.46	348,758.01	1,031.23
Net Income	-18,090.39	-49,675.26	142,661.46	348,758.01	1,031.23

May 24 P & L Notes

1. Received \$20,000 County Grant Community Enhancement
2. Taste of Third US Bank Sponsorship received \$3500.00
3. April Total Famers Market income – Net to the Association after 50/50 split with SD Markets is \$3928.61

4. Taste of Third income received from Fuse \$11,221.71

Total income received for Taste of Third \$15,721.71

5. April Farmers Market Additional Expense \$1,076.63 Barricade Banners

6. Event Expense Other \$5,837.58 SDFC expenses to be reimbursed by SDFC. We have sent an invoice to them for reimbursement of \$6,865.94

5 Invoice

GTAIA dba Downtown Chula Vista Assoc.

353 Third Ave.
Chula Vista, CA 91910

619-422-1982 info@downtownchulavista.com

Date	Invoice #
5/8/2024	34

Bill To
San Diego Football Club 2100 Kettner Blvd San Diego, Ca 92101 Jenna.peterson@sandiegofc.com

Due Date
5/29/2024

Item	Description	Amount
SDFC Reimb	Insurance for SDFC Chrome Ball Tour May 4th 2024	2,415.00
SDFC Reimb	Event Operations Staff (Set-Up & Tear-Down)	1,636.53
SDFC Reimb	Chain Link Fencing for Beer Garden	2,298.44
SDFC Reimb	U-Haul Gas	105.15
SDFC Reimb	Beer Garden Supplies (Table Covers and Belly Bar Covers	410.82

Remit Payment to:
Downtown Chula Vista Assoc.
353 Third Ave.
Chula Vista CA 91910

Total	\$6,865.94
--------------	------------