

East Village Association
FY25 Community Parking District Budget

Drafted 3/15/2024

OPTION 1 - FRED FULLY FUNDED

Income	EVA	All Funds
Available PMRs (\$100K / 7)	\$14,286	\$100,000
Bond Release (\$25,120 / 7)	\$3,589	\$25,120
FRED		
Passenger Fare (\$345K / 7)	\$49,286	\$345,000
Advertising (\$63K / 7)	\$9,000	\$63,000
Total Income	\$76,160	\$533,120
Expenses		
<i>Available PMRs</i>		
Enhanced Pedestrian Lighting	\$12,143	
Admin Oversight (15%)	\$2,143	
<i>Bond Release</i>		
Enhanced Pedestrian Lighting	\$3,050	
Admin Oversight (15%)	\$538	
<i>FRED Passenger Fare</i>		
Enhanced Pedestrian Lighting	\$16,807	
Website Maintenance	\$2,400	
Wayfinding	\$22,686	
Admin Oversight (15%)	\$7,393	
<i>FRED Adversting</i>		
Wayfinding	\$7,650	
Admin Oversight (15%)	\$1,350	
Total Expense	\$76,160	
Variance	\$0	

**East Village Association
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OPTION 2 - FRED NOT FUNDED

Income	EVA	All Funds
Available PMRs (\$1.3M / 7)	\$185,714	\$1,300,000
Bond Release (\$25,120 / 7)	\$3,589	\$25,120
Total Income	\$189,303	\$1,325,120

Expenses

Available PMRs

Marketing & Promotions

Website Maintenance & IT (Partial)	\$2,400	
Public Relations (Partial)	\$10,500	7%
	\$2,400	

New Initiatives & Special Projects

Wayfinding	\$15,000	
Enhanced Pedestrian Lighting	\$140,327	82%
	\$155,327	

Operational

Admin Oversight (15%)	\$28,395	15%
Rent (15%*)	\$1,260	
Liability Insurance (15%*)	\$795	
Audit (15%*)	\$1,125	2%
	\$31,575	
Total Expenses	\$189,302	106%

Varinace

\$0

EVA Income Projections

BID	\$196,641
Programs	\$125,000
Parking	\$189,303
Total Income	\$510,944
% of CPD Contribution	37%

** The CPD makes up 37% of the overall EVA FY25 budget. In order to relieve the strain of operational expenses, EVA has allocated a max of 15% of the overall expense to the CPD budget.*