


	A	C	D	E	F	G	K	L	M	N
1						11/16/2020 FINAL Approved		Approved		
2						2021		2020		2020
3						Budget		Budget		Proj. Actual
4			% change	\$ change						
5			'21 vs '20	'21 vs '20						
6										
7										
8	REVENUES									
9										
12	Assessment Revenue (Billed Current-Year) (1)	0.1%	7,601	\$	5,217,031	\$	5,209,429	\$	5,213,446	
13										
14	Allocated Reserve Funds Being Used (1a)	120.5%	172,372	\$	315,372	\$	143,000	\$	104,000	
15										
16	Other Revenues:									
17	BID General Benefit Revenue (2)	0.1%	179	\$	123,122	\$	122,943	\$	124,511	
18	Collection of Prior Years' Unpaid Assessments (2a)		100,000	\$	100,000	\$	-	\$	18,585	
19	Penalties & Interest Assessed by County on Late Payments	0%	-	\$	20,000	\$	20,000	\$	12,708	
20	Interest Income (Investments)	-80%	(24,000)	\$	6,000	\$	30,000	\$	11,482	
21	Service Revenue (Broadway St. Plazas)	0%	-	\$	51,440	\$	51,440	\$	11,283	
23	Website Advertising Revenue	-50%	(15,000)	\$	15,000	\$	30,000	\$	10,776	
24	Sponsorships for Urban Dinner	-100%	(10,000)	\$	-	\$	10,000	\$	1,000	
26	Revenue upon Disposal of Capital Equipment		-	\$	-	\$	-	\$	12,990	
27	Other Misc. Revenue	0%	-	\$	700	\$	700	\$	296	
28	Subtotal - Other Revenue	19%	51,179	\$	316,262	\$	265,083	\$	203,632	
29										
30	Subtotal - BID Revenues	4%	231,152	\$	5,848,665	\$	5,617,512	\$	5,521,078	
31										
34	Santee Alley - General Benefit Revenue (pass-thru) (2)	0%	-	\$	17,413	\$	17,413	\$	17,413	
35	Santee Alley - Billed Overlay Assessments (pass-thru)	0%	-	\$	755,496	\$	755,496	\$	755,496	
36	Subtotal - Overlay Revenues	0%	-	\$	772,909	\$	772,909	\$	772,909	
37										
39	TOTAL REVENUES	4%	231,152	\$	6,621,574	\$	6,390,421	\$	6,293,987	
40										
42	EXPENSES:									
43	Clean Programs (1b)	2%	58,635	\$	2,859,442	\$	2,800,807	\$	2,189,654	
44	Safe Programs (1c)	5%	76,286	\$	1,559,147	\$	1,482,861	\$	1,472,011	
45	Communication Programs	-24%	(103,270)	\$	327,121	\$	430,390	\$	324,265	
46	Special Projects	55%	179,759	\$	509,262	\$	329,503	\$	269,791	
47	Management	-5%	(12,691)	\$	264,716	\$	277,407	\$	249,238	
48	City Fees, Delinquent Assessments	0%	38	\$	185,738	\$	185,700	\$	384,104	
49	Depreciation	29%	32,395	\$	143,240	\$	110,845	\$	133,964	
51	Subtotal - BID Expenses	4%	231,152	\$	5,848,665	\$	5,617,512	\$	5,023,026	
52										
55	Santee Alley - General Benefit (pass-thru) (2)	0%	-	\$	17,413	\$	17,413	\$	17,413	
56	Santee Alley - Expenses (pass-thru)	0%	-	\$	755,496	\$	755,496	\$	755,496	
57	Subtotal - Overlay Expenses	0%	-	\$	772,909	\$	772,909	\$	772,909	
58										
60	TOTAL EXPENSES	4%	231,152	\$	6,621,574	\$	6,390,421	\$	5,795,935	
61										
62										
63	BUDGET SURPLUS / (DEFICIT)		\$ -	\$	-	\$	-	\$	498,052	
66										
68	Footnotes:									
69	(1): For 2021 a 0% BID assessment increase was approved by the Board; the \$7,601 additional assessment is due to the construction 1 new building coming online									
70	(1a)(2020-year): \$143k of the \$785k 12/31/2019 roll-over funds was allocated for 2018-2019 budgeted projects not completed in 2019 but expected to be completed in 2020:									
71	\$71k Advocacy & Econ Dev Project by MIG, \$30k Pedestrian Counters Project, \$16k Marketing Personas Development Project, \$26k Santee Alley Mechanical Gates.									
72	(\$39k of the \$143k is estimated to not be used in 2020, which is made up of \$13k Pedestrian Counters Project and \$26k Santee Alley Mechanical Gates).									
73	(1a)(2021-year): For 2021 the allocation of reserve funds is being increased by the \$100k budget for Tree Trimming which is budgeted for every 3rd year.									
74	The \$143k allocation made in 2020 is being brought forward to 2021 and allocated to create a \$300k Economic Dev. Strategies Budget Pool with the goal of improving									
75	economic opportunities and improving the District's public realm post COVID. \$42,625 was rolled over from 2020 for balance of a \$50,125 Art Installation Project									
76	started in late 2020 and to be completed in 2021. And approx. \$30k is allocated to balance the 2021 overall operating budget.									
77	(1b) Clean Programs will increase by \$58k mainly due to: adding the \$100k tree trimming budget (using allocated reserve), reducing the Trash Dump & Rolloff Svc Fee									
78	budget by \$62k, increasing the Santee Alley Cleaning Cost Budget (reimbursed by Santee Alley) by \$11k (caused by full year budgeting of the 7/1/2020 min wage incr) and									
79	adding the \$31k Raptor Sweeper Truck Operating Expenses Budget (new line item).									
80	(1c) Safe Programs will increase by \$76k mainly due to the effect of the full-yr budgeting of the 2020 mid-yr min. wage pay increase & a 2021 mid-year 3% pay incr. assumption.									
81	(2): Assumes that the City of LA will continue to pay the estimated General Benefit Component within the Service Programs as it has in the past									
82	(2a): Assumes that approx. 50% or \$100k of the \$198k unbudgeted 2020 assessment shortfall will be collected in 2021									