


	A	C	G	H	L	M	N	W
1						11/17/2022		
2						Approved		Approved
3						2023		2022
4				% change	\$ change	Budget		Budget
5				'23 vs '22	'23 vs '22			
6								
7								
8	REVENUES							
9								
12	Assessment Revenue (Billed Current-Year) (1)		3%	164,461		\$ 5,490,395		\$ 5,325,934
13								
14	Roll-Over Funds Being Used (1a)		-81%	(331,000)		\$ 78,000		\$ 409,000
15	Allocation from Reserve for Capital Equipment Replacement (1b)			169,000		\$ 169,000		
16						\$ 247,000		
17	Other Revenues:							
18	BID General Benefit Revenue (2)		2%	2,572		\$ 129,573		\$ 127,001
19	Collection of Prior Years' Unpaid Assessments (2a)			-		\$ -		\$ -
20	Penalties & Interest Assessed by County on Late Payments		0%	-		\$ 20,000		\$ 20,000
21	Interest Income (Investments)		624%	37,460		\$ 43,460		\$ 6,000
22	Service Revenue (Broadway St. Plazas) (2b)		-100%	(51,440)		\$ -		\$ 51,440
24	Website Advertising Revenue (2c)		-100%	(15,000)		\$ -		\$ 15,000
28	Other Misc. Revenue		471%	3,300		\$ 4,000		\$ 700
29	Subtotal - Other Revenue		-10%	(23,108)		\$ 197,033		\$ 220,141
30								
31	Subtotal - BID Revenues		0%	(20,647)		\$ 5,934,428		\$ 5,955,075
32								
35	Santee Alley - General Benefit Revenue (pass-thru) (2)		6%	1,186		\$ 19,470		\$ 18,284
36	Santee Alley - Billed Overlay Assessments (pass-thru)		4%	31,731		\$ 825,002		\$ 793,271
37	Subtotal - Overlay Revenues		4%	32,917		\$ 844,472		\$ 811,555
38								
39								
40	TOTAL REVENUES		0%	12,270		\$ 6,778,900		\$ 6,766,630
41								
42								
43	EXPENSES:							
44	Clean Programs (3)		7%	186,157		\$ 2,941,006		\$ 2,754,849
45	Safe Programs (3a)		-2%	(41,698)		\$ 1,666,709		\$ 1,708,407
46	Clean + Safe (sub-total)		3%	144,459		\$ 4,607,715		\$ 4,463,256
48								
49	Communication Programs (4)		31%	89,926		\$ 380,256		\$ 290,330
50	Special Projects / Economic Development (4a)		-46%	(246,576)		\$ 284,850		\$ 531,426
51	Comm. + Special Projects (sub-total)		-19%	(156,650)		\$ 665,106		\$ 821,756
53								
54	Management (5)		12%	39,731		\$ 377,733		\$ 338,002
55	City Fees, Delinquent Assessments (5a)		3%	5,835		\$ 195,425		\$ 189,590
56	Depreciation (5b)		-38%	(54,022)		\$ 88,449		\$ 142,471
58	Mgt + Del. Asmnts + Depreciation (sub-total)		-1%	(8,456)		\$ 661,607		\$ 670,063
60								
61	Subtotal - BID Expenses		0%	(20,647)		\$ 5,934,428		\$ 5,955,075
63								
66	Santee Alley - General Benefit (pass-thru) (2)		6%	1,186		\$ 19,470		\$ 18,284
67	Santee Alley - Expenses (pass-thru)		4%	31,731		\$ 825,002		\$ 793,271
68	Subtotal - Overlay Expenses		4%	32,917		\$ 844,472		\$ 811,555
69								
70								
71	TOTAL EXPENSES		0.2%	12,270		\$ 6,778,900		\$ 6,766,630
72								
73								
74	BUDGET SURPLUS / (DEFICIT)			-		\$ -		\$ -
77								

2023 Budget Footnotes:

(1): On 5/19/2022 the Board approved a 3% assessment rate increase for 2023

(1a)(2022-year): Approx. \$409k from the 2021 Budget was projected to remain un-spent, roll over and be re-allocated into the 2022 Budget as follows: \$90k for Clean Program, \$293k for Special Projects / Economic Dev, and \$26k for Santee Alley Mechanical Gates

(1a)(2023-year): \$78k = approx. \$52k from Econ Dev is projected to rollover to 2023, which is planned to be used to continue to do seasonal decorations of the 9th & Main Street Median and for upkeep of the way-finding wrapped utility boxes put in place in 2022. Plus the \$26k reserve designated for Santee Alley Mechanical Gates will rollover to 2023.

(1b)(2023-year): The BID has budgeted to use \$169k from the Reserve for Capital Equipment Replacement and/or Operating Needs to fund the trucks, equipment (and related operating costs) to be provided by the Clean and Safe Team vendors. The BID continues with its plan to phase out owning most the trucks and equipment used by the Clean and Safe teams. The Clean and Safe Team Vendors will provide most of trucks and equipment instead.

(2): Assumes that the City of LA will continue to pay the estimated General Benefit Component within the Service Programs as it has in the past

(2a)(2023-year): Approx. \$159k of cumulative assessments are expected to remain uncollected at the end 2022. Any collections received in 2023 will serve as an "unbudgeted buffer" against unforeseen expenditures that may arise.

(2b) Service Revenue Broadway Plazas: Council District 14 decided to not reactivate the maintenance contract, which was paused when the Covid-19 pandemic started.

(2c) There is a lack of interest by District businesses to advertise on this medium.

(3) The 2023 Clean Team Labor Budget will increase primarily by re-allocating funds from Safe Team Labor. The City's decision to increase and to continue to provide trash roll-offs for another 12 months helped avoid having to make budget cuts.

(3a) The 2023 Safe Team Labor Budget will decrease (to 20 FTEs assumed from 22 FTEs) in order to allocate more funds for Clean Team Labor. Safe Team starting pay is budgeted to increase \$2/hr to \$22/hr to stay competitive with other BIDs.

(4) The 2023 Communication Budget will increase to restore traditional marketing line items that were previously re-allocated to Econ Dev for post-Covid-19 recovery strategies.

(4a) The 2023 Special Projects / Economic Dev Budget will decrease due to the elimination of most of the temporary allocation from 2021 rollover funds that was used to create a 2022 Econ Dev pool budget for post-Covid-19 recovery strategies

(5) The 2023 Management Budget will increase to account for enhanced IT service, insurance cost increases, restore Meetings & Conf Budget, add Board Retreat, plus other increases

(5a) The 2023 Uncollected Assessments Budget will remain the same as the collection rate has become normal and previous delinquent assessments are progressively being collected

(5b) The 2023 Depreciation Expense Budget will decrease in line with the BID's plan to phase out owning most the trucks and equipment used by the Clean and Safe teams.