


|    | A   | C | G    | H       | I | J            | V | W            | A |
|----|---|---|------|---------|---|--------------|---|--------------|---|
| 1  |  |   |      |         |   |              |   |              |   |
| 2  |   |   |      |         |   | 10/26/2023   |   |              |   |
| 3  |   |   |      |         |   | Approved     |   | Approved     |   |
| 4  |   |   |      |         |   | 2024         |   | 2023         |   |
| 5  |   |   |      |         |   | Budget       |   | Budget       |   |
| 6  |   |   |      |         |   |              |   |              |   |
| 7  |   |   |      |         |   |              |   |              |   |
| 8  | <b>REVENUES</b>   |   |      |         |   |              |   |              |   |
| 9  |   |   |      |         |   |              |   |              |   |
| 12 | <b>Assessment Revenue (Billed Current-Year) (1)</b>                               |   | 3.6% | 197,654 |   | \$ 5,688,049 |   | \$ 5,490,395 |   |
| 13 |   |   |      |         |   |              |   |              |   |
| 14 | <b>Roll-Over Budget Funds Being Used (1a)</b>                                     |   | 46%  | 36,000  |   | 114,000      |   | 78,000       |   |
| 15 | <b>Allocation from Res for Cap Equip Repl Or Operating Needs (1b)</b>             |   | 38%  | 65,000  |   | 234,000      |   | 169,000      |   |
| 16 | <b>Allocation from Reserve for Tree Trimming (1c)</b>                             |   |      | 180,000 |   | 180,000      |   | -            |   |
| 17 | <b>Subtotal - Non-Current Year Funds</b>  |   | 114% | 281,000 |   | 528,000      |   | 247,000      |   |
| 18 |   |   |      |         |   |              |   |              |   |
| 19 | <b>Other Revenues:</b>  |   |      |         |   |              |   |              |   |
| 20 | BID General Benefit Revenue (2)   |   | 3.4% | 4,413   |   | 133,986      |   | 129,573      |   |
| 21 | Collection of Prior Years' Unpaid Assessments (2a)                                |   |      | -       |   | -            |   | -            |   |
| 22 | Penalties & Int Assessed by County on Late Payments                               |   | 0%   | -       |   | 20,000       |   | 20,000       |   |
| 23 | Interest Income (Investments)   |   | 154% | 67,077  |   | 110,537      |   | 43,460       |   |
| 29 | Gain from Disposal of Capital Equipment   |   |      | -       |   | -            |   | -            |   |
| 30 | Other Misc. Revenue   |   | 0%   | -       |   | 4,000        |   | 4,000        |   |
| 31 | <b>Subtotal - Other Revenue</b>   |   | 36%  | 71,490  |   | 268,523      |   | 197,033      |   |
| 33 | <b>Subtotal - BID Revenues</b>  |   | 9%   | 550,144 |   | 6,484,572    |   | 5,934,428    |   |
| 34 |   |   |      |         |   |              |   |              |   |
| 37 | Santee Alley - General Benefit Revenue (pass-thru) (2)                            |   | 6%   | 1,130   |   | 20,600       |   | 19,470       |   |
| 38 | Santee Alley - Billed Overlay Assessments (pass-thru)                             |   | 6%   | 49,500  |   | 874,502      |   | 825,002      |   |
| 39 | <b>Subtotal - Overlay Revenues</b>  |   | 6%   | 50,630  |   | 895,102      |   | 844,472      |   |
| 40 |   |   |      |         |   |              |   |              |   |
| 41 |   |   |      |         |   |              |   |              |   |
| 42 | <b>TOTAL REVENUES</b>   |   | 9%   | 600,774 |   | \$ 7,379,674 |   | \$ 6,778,900 |   |
| 43 |   |   |      |         |   |              |   |              |   |
| 45 | <b>EXPENSES:</b>  |   |      |         |   |              |   |              |   |
| 46 | Clean Programs (3)  |   | 8%   | 234,790 |   | \$ 3,175,796 |   | \$ 2,941,006 |   |
| 47 | Safe Programs (3a)  |   | 9%   | 147,898 |   | 1,814,607    |   | 1,666,709    |   |
| 48 | Clean + Safe (sub-total)  |   | 8%   | 382,688 |   | 4,990,403    |   | 4,607,715    |   |
| 50 |   |   |      |         |   |              |   |              |   |
| 51 | Communication Programs  |   | 11%  | 42,149  |   | 422,405      |   | 380,256      |   |
| 52 | Special Projects / Economic Development   |   | 27%  | 76,153  |   | 361,003      |   | 284,850      |   |
| 53 | Comm. + Special Projects (sub-total) (4)  |   | 18%  | 118,302 |   | 783,408      |   | 665,106      |   |
| 55 |   |   |      |         |   |              |   |              |   |
| 56 | Management (5)  |   | 10%  | 37,911  |   | 415,644      |   | 377,733      |   |
| 57 | City Fees, Delinquent Assessments (5a)  |   | 4%   | 7,011   |   | 202,436      |   | 195,425      |   |
| 58 | Depreciation  |   | 5%   | 4,232   |   | 92,681       |   | 88,449       |   |
| 60 | Mgt + Del. Asmnts + Depreciation (sub-total)                                      |   | 7%   | 49,154  |   | 710,761      |   | 661,607      |   |
| 62 |   |   |      |         |   |              |   |              |   |
| 63 | <b>Subtotal - BID Expenses</b>  |   | 9%   | 550,144 |   | 6,484,572    |   | 5,934,428    |   |
| 65 |   |   |      |         |   |              |   |              |   |
| 68 | Santee Alley - General Benefit (pass-thru) (2)                                    |   | 6%   | 1,130   |   | 20,600       |   | 19,470       |   |
| 69 | Santee Alley - Expenses (pass-thru)   |   | 6%   | 49,500  |   | 874,502      |   | 825,002      |   |
| 70 | <b>Subtotal - Overlay Expenses</b>  |   | 6%   | 50,630  |   | 895,102      |   | 844,472      |   |
| 71 |   |   |      |         |   |              |   |              |   |
| 73 | <b>TOTAL EXPENSES</b>   |   | 9%   | 600,774 |   | \$ 7,379,674 |   | \$ 6,778,900 |   |
| 74 |   |   |      |         |   |              |   |              |   |
| 75 |   |   |      |         |   |              |   |              |   |
| 76 | <b>BUDGET SURPLUS / (DEFICIT)</b>   |   |      | -       |   | \$ -         |   | \$ -         |   |
| 79 |   |   |      |         |   |              |   |              |   |

2024 Budget Footnotes:

- (1): On 5/25/2023 the Board approved a 3.60% assessment rate increase for 2024 (The Santee Alley Overlay approved a 6% increase)
- (1a)(2023-year): \$52k from 2022 Econ Dev rolled over to 2023, which was planned to be used to continue to do seasonal art decorations of the 9th & Main Street Median \$25k and for upkeep of the way-finding wrapped utility boxes project started in 2022 \$27k. The \$26k reserve designated for Santee Alley Mechanical Gates rolled over to 2023.
- (1a)(2024-year): The following 2023 \$114k funds are expected to roll over into the 2024 budget. \$80k collection in 2023 of prior years' unpaid assessments will be allocated to fund a Market Research Study of the District. \$14k for upkeep of the way-finding wrapped utility boxes. \$20k from the \$26k BID reserve designated for the Santee Alley Mechanical Gates.
- (1b)(2023-year): The BID budgeted to use \$169k from the Reserve for Capital Equipment Replacement and/or Operating Needs to fund the trucks, equipment (and related operating costs) provided by the Cleaning and Safety vendors. The BID continues with its plan to phase out owning most the trucks and equipment used by the Clean and Safe teams. The Clean and Safe Team Vendors will provide most of trucks and equipment instead.
- (1b)(2024-year): The BID is budgeting to use approximately 1/3 or \$234k of the Reserve for Capital Equipment Replacement and/or Operating Needs to fund the trucks, equipment (and related operating costs) provided by the Cleaning and Safety vendors.
- (1c): The proposed 2024 budget includes \$180k for Tree Trimming (funded from the Tree Trimming reserve). The prior tree trimming was done in 2021.
- (2): Assumes that the City of LA will continue to pay the estimated General Benefit Component within the Service Programs as it has in the past
- (2a)(2023-year): \$173k of cumulative assessments remained uncollected at the end 2022. Any collections received in 2023 and 2024 will serve as an "unbudgeted buffer" against unforeseen expenditures that may arise.
- (2a)(2024-year): As of 10/2/2023, \$80k has been collected from the \$173k cumulative uncollected assessments at the end 2022. Any further collections received in 2024 will serve as an "unbudgeted buffer" against unforeseen expenditures that may arise.
- (3) 2024 Clean Programs: Clean Team Labor Budget will increase by only \$10k to cover extra deployments for Valentine's and Mothers' day. CMG hours and billing rates are expected to remain unchanged. Vendor Contract Equipment increased by \$26k mainly due to moving 24k from other budget line items the amounts for the insurance and fuel for the BID-owned Raptor Sweeper Truck. The insurance and fuel for the BID-owned Raptor Sweeper Truck are billed back by CMG. Tree Trimming of the entire district (done every 3rd year) is budgeted for 2024 using the \$180k Tree Trimming Reserve. Trash Roll-Offs and Dump Fees: It was assumed that that the City (through CD14) will continue to provide 4 free roll-offs serviced up 4 times a week (this saves over \$200k from the budget).
- (3a) 2024 Safe Programs: The 2024 Safe Team Labor Budget assumes the same number of hours as 2023 and a \$1.50/hour pay increase across the board to stay competitive with other BIDs. AU-Contract Equipment increased due to adding a 3rd patrol vehicle.
- (4) The 2024 Communication, Special Projects / Economic Dev Budget in net will increase mainly due to budgeting in 2024 to do a Market Research Study (last done in 2006) using the \$80k collection received in 2023 of prior years' unpaid assessments (rollover funds).
- (5) The 2024 Management Budget will increase to account for Insurance Premium increases, an Audit instead of a Review, and other increases.
- (5a) The 2024 Uncollected Assessments Budget assumes a normal collection rate since the actual collection rate is close to normal and previous delinquent assessments are progressively being collected.