	A	H	I	J	K	L	U
1							
2					10/29/2024		
3					Approved		Approved
4		% change '25 vs '24	$ change '25 vs '24		**2025 Budget**		**2024 Budget**
5							
6							
7							
8	**REVENUES**						
9							
12	**Assessment Revenue (Billed Current-Year) (1)**	5%	295,685		**$ 5,983,734**		**$ 5,688,049**
13							
14	Allocation from Resv for Cap Equip Repl Or Operating Needs (1a)	-4%	(9,000)		225,000		234,000
15	Allocation of Collection of Prior Years' Unpaid Assessments (1b)		8,000		88,000		80,000
16	Allocation from Reserve for BID Renewal (1c)		70,000		70,000		-
17	Prior-Year Budget Funds Rolled Over (1d)	69%	23,334		57,334		34,000
18	Allocation from Reserve for Tree Trimming (1e)		(180,000)		-		180,000
19	**Subtotal - Non-Current Year Funds**	-17%	(87,666)		**440,334**		**528,000**
20					**7%**		
21	**Other Revenues:**						
22	BID General Benefit Revenue (2)	5%	6,965		140,951		133,986
23	Penalties & Interest Assessed by County on Late Payments	28%	5,565		25,565		20,000
24	Interest Income (Investments) (2a)	-72%	(79,537)		31,000		110,537
30	Gain from Disposal of Capital Equipment		-		-		-
31	Other Misc. Revenue	0%	-		4,000		4,000
32	**Subtotal - Other Revenue**	-25%	(67,007)		**201,516**		**268,523**
34	**Subtotal - BID Revenues**	2%	**141,012**		**6,625,584**		**6,484,572**
38	Santee Alley - General Benefit Revenue (pass-thru) (2)	8%	1,647		22,247		20,600
39	Santee Alley - Billed Overlay Assessments (pass-thru)	8%	69,960		944,462		874,502
40	**Subtotal - Overlay Revenues**	8%	**71,607**		**966,709**		**895,102**
43	**TOTAL REVENUES**	3%	**212,619**		**$ 7,592,293**		**$ 7,379,674**
44							
46	**EXPENSES:**						
47	Clean Programs (3)	-1%	(42,061)		$ 3,133,735		$ 3,175,796
48	Safe Programs (3a)	10%	175,708		$ 1,990,315		1,814,607
49	Clean + Safe (sub-total)	3%	133,647		$ 5,124,050		4,990,403
51							
52	Communication Programs	-1%	(5,562)		416,843		422,405
53	Special Projects / Economic Development	-17%	(61,484)		299,519		361,003
54	Comm. + Special Projects (sub-total) (4)	-9%	(67,046)		716,362		783,408
56							
57	Management	-2%	(6,391)		409,253		415,644
58	City Fees, Delinquent Assessments	5%	10,483		212,919		202,436
59	Depreciation	0%	319		93,000		92,681
60	BID Renewal (1c)		70,000		70,000		-
61	Mgt + Del Asmnts + Depr + BID Renewal (sub-total) (5)	10%	74,411		785,172		710,761
63							
64	**Subtotal - BID Expenses**	2%	**141,012**		**6,625,584**		**6,484,572**
66							
69	Santee Alley - General Benefit (pass-thru) (2)	8%	1,647		22,247		20,600
70	Santee Alley - Expenses (pass-thru)	8%	69,960		944,462		874,502
71	**Subtotal - Overlay Expenses**	8%	**71,607**		**966,709**		**895,102**
72							
74	**TOTAL EXPENSES**	3%	**212,619**		**$ 7,592,293**		**$ 7,379,674**
75							
77	**BUDGET SURPLUS / (DEFICIT)**		-		**$ -**		**$ -**

2025 Budget Footnotes:

(1)(2025-year): The Proposed 2025 Budget incorporates the 5% assessment rate increase approved in May/2024.

(1a)(2025-year): The BID is budgeting to use $225k of the Reserve for Capital Equipment Replacement and/or Operating Needs to fund the trucks, equipment (and related operating costs) provided by the Cleaning and Safety vendors. These trucks and equipment used to be owned and capitalized by the BID. The BID does this as a spend-down strategy to reduce its reserves level in order to comply with the City's requirements.

(1b)(2025-year): $175k cumulative assessments remained uncollected at the end 2023. $88k of the $175k are projected to be collected in 2024 and set aside to help balance the 2025 budget as follows: $43k will be used to help build up towards a $225k Tree Trimming Reserve to be able to trim trees again in 2027 (1st year of a new BID term) and $45k to help offset the $79k expected reduction in Investment Income in 2025 caused by a reduction in investable reserve funds and a decrease in return rates.

(1c)(2025-year): The BID is budgeting to use 70% or $70k of the $100k Reserve for BID Renewal, which process starts in 2025.

(1d)(2025-year): $57,334 of the following 2024 Budget funds are expected to roll over and be used in 2025: $27k from Communication - Prof Svcs will be used to help offset expected reduced Investment Income, $24,810 from SP's - Santee Alley Gates ($20k was budgeted in 2024, but actual funds rolled over from 2023 was $24,810), and $5,524 from BID staff salaries.

(1e)(2025-year): Tree Trimming is done every 3rd year. Last trimming was done in 2024 costing $168k. The BID is trying to build up towards a $225k Tree Trimming Reserve to be able to trim trees again in 2027 (1st year of a new BID term) by including $75k in the operating budget each year starting in 2025.

(2)(2025-year): Assumes that the City of LA will continue to pay the estimated General Benefit Component within the Service Programs as it has in the past.

(2a)(2025-year): Investment Income in 2025 is expected to decrease because of less investable reserve funds and decrease in return rates.

(3) The 2025 Clean Programs total budget will decrease mainly due to reduction in the Tree Trimming budget line item. Tree Trimming is done every 3rd year (last done in 2024). $75k has been budgeted in 2025 to help build up a new $225k Tree Trimming Reserve for 2027 (the first year of the new BID period).
The Trash Roll-Offs and Dump Fees budget will not change based on LA Sanitation's verbal affirmation that it will continue providing 4 free roll-offs picked up 4x a week.
Vendor Contract Equipment will increase by $46k due to the addition of the leasing expenses for 2 new collectors that were replaced in early 2024.

(3a) The 2025 Safe Programs total budget will increase mainly due to budgeting 2 additional 56-hour shifts in response to more demand for services and also assumed some moderate pay rate increases to supervisory positions.

(4) The 2025 Communication, Special Projects / Economic Dev total budget will decrease mainly due to the deletion of the $80k Market Research Study (last done in 2006) budget line item. The Market Research Study is being done in 2024 using the $80k collection received in 2023 of prior years' unpaid assessments (rolled over funds).

(5) The 2025 Management / Delinquent Assessments / Depreciation / BID Renewal total budget will increase mainly due to the addition of the $70k BID Renewal budget line item (funded from the BID Renewal Reserve).