



Little Italy Association of San Diego – Finance Committee
Thursday, April 20, 2023 at 9:00am
Little Italy Association Office – Conference Room (2210 Columbia Street)

1. Introductions / Bryan Thompson, Chair
2. Next Meeting: _____
3. Non-Agenda: Public Comment & Announcements
4. Review March 16, 2023 Minutes *Action Item* P. 2-4
5. YTD Draft Financials / Jeri Keiller & Bryan *Action Item* P. 5-20
6. MAD 5% Assessments Increase *Action Item*
7. FY24 Parking District Budget – Update / Chris Gomez
8. Fidelity Investment – Update / Jeri
9. San Diego Hospitality Group Contract for Little Italy Tours / Chris
10. Employee Retention Tax Credit – Update / Dianne
11. Chief Executive Administrator Report
12. Old Business – Add or Remove Items
It is the practice of the LIA to formally request that an item under Old Business be pulled from the Agenda and placed on a future Agenda for Discussion and/or Action.
 - a. San Diego Unified School District State Street Water Meter Update
 - b. New Holiday Tree
13. Adjournment *Action Item*

BROWN ACT. Government Code 54950 (The Brown Act) requires that a brief description of each item to be transacted or discussed be posted at least 72-hours prior to a regular meeting. The Corporation posts all Board and Committee agendas at 2210 Columbia Street, San Diego, CA 92101 and on the LIA website. Action may not be taken on items not identified as such and posted on the agenda. Meeting facilities may be accessible to persons with disabilities. If you require special assistance to participate in the meeting, notify Chris Gomez at 619-233-3898 or via email at chris@littleitalysd.com at least 48-hours prior to the meeting.

LITTLE ITALY ASSOCIATION OF SAN DIEGO

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Little Italy Association of San Diego – Finance Committee
Thursday, March 16, 2023, at 9:00am
Little Italy Association Office – Conference Room (2210 Columbia Street)

Committee: Steve Galasso, Bryan Thompson, Luke Vinci, Lou Palestini, Danny Mocerri, Jeri Keiller, Annette Casemero, Curt Brooker, David Rodger, Lisa Gerson, Catt Fields White

Staff: Marco Li Mandri, Chris Gomez, Rosie DeLuca

MINUTES

Item	Discussion	Action Taken?
1. Introductions-Bryan Thompson, Chair	The meeting was called to order at 09:00am.	No action taken
2. Next Meeting	2. The next Finance Committee Meeting will be held on Thursday, April 20, 2023, at 9:00am	2. The date and time of the meeting were approved by consensus.
3. Non-Agenda: Public Comments & Announcements	3. Nothing to report.	3. No action taken
4. Review February 16, 2023, Minutes	4. The minutes from February 16, 2023, were reviewed.	4. Lou Palestini moved to accept the minutes. Annette Casemero seconded the motion. Unanimously approved.
5. YTD Financials /Jeri Keiller & Bryan Thompson	5. Jeri Keiller gave an update on the YTD Financials.	5. Annette Casemero moved to accept the YTD Financials. Danny Mocerri seconded the motion. Jeri Keiller and abstained. Motion passes.

6. Piazza della Famiglia Venue Marketing Budget	6. Curt Brooker presented a budget for marketing and promotion of the Piazza della Famiglia.	6. Luke Vinci moved to approve the marketing budget, NTE \$10K. Bryan Thompson seconded the motion. Curt Brooker abstained. Motion passes.
7. Donation from Non-Assessment Dollars in Honor of Father Louie	7. Chris Gomez shared that the Little Italy Association would like to donate funds from non-assessment dollars in honor of Father Louie. Luke Vinci recommended that the donation be made to the Barnabite Order. Chris suggested a donation amount of \$500.00	7. Bryan Thompson moved to approve the \$500 donation to the Barnabite Order. Luke Vinci seconded the motion. Unanimously approved.
8. LIA Investment Policy Amendment / Jeri	8. Jeri shared the amendment to the LIA Investment Policy on page 18.	8. Luke Vinci moved to approve the policy amendment. Bryan Thompson seconded the motion. Unanimously approved.
9. Fidelity Investment – Update / Jeri	9. Jeri gave an update on the status of the Fidelity Investment on page 20.	9. No action taken
10. EIDL Repayment Summary / Jeri	10. Jeri gave an update on the EIDL Loan on page 21.	10. No action taken
11. FY24 Budget Preparation / Chris Gomez	11. Chris shared that staff will be going over the final MAD, Parking and Programs budgets at 11:30am today.	11. No action taken
12. Employee Retention Tax Credit – Update / Dianne	12. Chris provided an update on the ERTC.	12. No action taken
13. San Diego Hospitality Group Contract for Little Italy Tours / Chris	13. Chris gave an update on the San Diego Hospitality Group Contract. Chris will meet with Anthony Davi to review his marketing plan.	13. No action taken

14. Chief Executive Administrator Report	<p>14. Marco gave an update on General Liability Insurance.</p> <p>The Councilman wants to bring the Amici Park Redesign proceedings forward in the summer.</p> <p>Marco stated that he will be meeting with the San Diego Foundation today to present proposals that were previously presented to them in the past for an opportunity to partner with them.</p> <p>Marco gave an update on the Busker Ordinance.</p> <p>Marco stated that the mayor is announcing enforcement of sidewalk encampments at a press conference today.</p> <p>LIA received \$60,000 and possibly an additional \$70,000 from Manpower for Piazza Constanza.</p> <p>Marco announced that The National Italian American Foundation (NIA), asked for a proposal for a workshop in Washington, DC in October where they will invite two leaders from seven different countries to attend an intense training. This could be the beginning of Little Italy's throughout the country.</p>	14. No action taken
15. Old Business – Add or Remove Items	15. Nothing to report.	15. No action taken
16. Adjournment	16. Meeting Adjourned.	16. Luke Vinci motioned to adjourn the meeting. Danny Mocerri seconded the motion. Unanimously approved.

Minutes taken by: Dianne T. Serna De León, Staff

Little Italy Association of San Diego
Profit & Loss
 July 2022 through March 2023

	BID	MAD	Maintenance Non-Assessment	Bollard program	Parking Programs	Parking Meter Revenues	Programs & Operations	TOTAL
Income								
Grant	18,356	0	0	0	0	0	0	18,356
PROGRAM INCOME	0	0	11,225	0	0	0	252,343	263,568
BID INCOME	77,645	0	0	0	0	0	0	77,645
INCOME	0	910,340	0	0	0	0	0	910,340
MAINTENANCE NON-ASSESS INCOME	0	0	112,168	0	0	0	0	112,168
MERCATO INCOME	0	0	0	0	0	0	708,826	708,826
PARKING DISTRICT INCOME	0	0	0	48,281	0	438,962	0	487,243
REVENUES	0	0	0	0	83,307	0	0	83,307
Total Income	96,001	910,340	123,393	48,281	83,307	438,962	961,169	2,661,453
	96,001	910,340	123,393	48,281	83,307	438,962	961,169	2,661,453
Expense								
MISC MAINT EXPENSE	0	0	0	0	0	0	0	0
OFFICE OPERATIONS	28,969	150,615	239	0	0	0	39,684	219,507
LANDSCAPE OPERATIONS	0	58,072	1,114	0	0	0	0	59,186
ASSESS DIST OPERATIONAL EXP	0	119,739	2,671	0	0	0	2,294	124,704
PERSONNEL EXPENSE	0	655,497	3,315	0	0	0	-8,497	650,315
ACCOUNTANT EXPENSE ENTRIES	0	0	7,747	0	0	0	11,485	19,232
PROGRAM EXPENSE	11	449	163	0	0	0	340,177	340,800
Maintenance Personnel	0	1,014	-9,636	0	0	0	909	-7,713
NCA Management	32,763	18,000	0	0	0	0	167,220	217,983
Office Operational	0	1,343	0	0	0	0	16,993	18,336
Consulting Services	24,750	0	0	0	0	0	0	24,750
Contingency	4,587	20,300	0	0	0	0	0	24,887
SBEP EXPENSES	12,237	0	0	0	0	0	3,915	16,152
MERCATO EXPENSE	0	0	0	0	0	0	423,818	423,818
PARKING DISTRICT EXPENSE	0	0	0	48,281	83,965	438,079	-75	570,250
Total Expense	103,317	1,025,029	5,613	48,281	83,965	438,079	997,923	2,702,207
Net Income	-7,316	-114,689	117,780	0	-658	883	-36,754	-40,754

11:24 AM

04/14/23

Accrual Basis

Little Italy Association of San Diego
Balance Sheet
As of March 31, 2023

	Mar 31, 23
ASSETS	
Current Assets	
Checking/Savings	
BID Acct / Torrey Pines	410.90
Programs Acct / Torrey Pines	171,682.67
Mercato / Torrey Pines	54,480.08
Parking District / Torrey Pines	173,777.07
MAD Acct / Torrey Pines	221,835.85
Payroll Acct / Torrey Pines	41,081.17
Savings Acct / Torrey Pines	122,987.10
Fidelity Investments -cash	2,000.00
Total Checking/Savings	788,254.84
Accounts Receivable	
Accts Rec - MAD	2,175.00
Accts Rec - Parking District	121,883.35
Accts Rec - Programs	11,298.72
Total Accounts Receivable	135,357.07
Other Current Assets	
Mercato MNA	5,000.00
Investments - Fidelity	167,000.00
Endowment Fund	12,161.56
Total Other Current Assets	184,161.56
Total Current Assets	1,107,773.47
Fixed Assets	
Machinery and Equipment	127,331.00
Improvements-Building/Nursery	56,777.00
Auto/Transport Equipment	106,215.00
Program Equipment	12,000.00
Improvements	2,400.00
Website design	10,400.00
Accumulated depreciation	-238,175.21
Total Fixed Assets	76,947.79
Other Assets	
Rent deposit	8,450.73
Total Other Assets	8,450.73
TOTAL ASSETS	1,193,171.99
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable - BID	5,194.11
Accounts Payable - Programs	11,763.37
Accounts Payable - Mercato	5,678.50
Accounts Payable - Parking Dist	14,433.00
Accounts Payable - MAD	4,115.56
Total Accounts Payable	41,184.54
Other Current Liabilities	
Piazza Costanza sponsorship	5,000.00
Amici Park statue	5,000.00
Payable to New City America	12,419.00
Unearned Grants	40,000.00
Bollard Advance	73,214.24

11:24 AM

04/14/23

Accrual Basis

Little Italy Association of San Diego
Balance Sheet
As of March 31, 2023

	Mar 31, 23
Accrued Interest Liability	8,673.00
MAD Advance	0.02
Payroll Liabilities	
State	-23.90
Federal	-315.30
Total Payroll Liabilities	-339.20
Garnishments	50.00
Total Other Current Liabilities	144,017.06
Total Current Liabilities	185,201.60
Long Term Liabilities	
EIDL LOAN	148,475.73
Total Long Term Liabilities	148,475.73
Total Liabilities	333,677.33
Equity	
Net Assets	
Net unrestricted assets	887,697.09
Restricted net asests	12,551.00
Total Net Assets	900,248.09
Net Income	-40,753.43
Total Equity	859,494.66
TOTAL LIABILITIES & EQUITY	1,193,171.99

10:48 AM

04/14/23

Accrual Basis

Little Italy Association of San Diego
BID Profit & Loss Budget Performance
March 2023

	Mar 23	Budget	Jul '22 - Mar 23	YTD Budget	Annual Budget
Income					
SBEP · SBEP Management Grant	0.00		18,356.00		
BID INCOME					
Carry-forward	0.00		0.00	6,213.31	6,213.31
BID Dues	0.00		600.00	0.00	0.00
BID Disbursements	7,611.75	10,500.00	77,045.44	94,500.00	126,000.00
Total BID INCOME	7,611.75	10,500.00	77,645.44	100,713.31	132,213.31
Total Income	7,611.75	10,500.00	96,001.44	100,713.31	132,213.31
Gross Profit	7,611.75	10,500.00	96,001.44	100,713.31	132,213.31
Expense					
OFFICE OPERATIONS					
Accounting	2,000.00	333.33	4,000.00	2,999.97	3,999.96
Computer Service	0.00	375.00	5,742.00	3,375.00	4,500.00
Dues & subscriptions	0.00	125.00	900.00	1,125.00	1,500.00
Insurance	650.00	333.33	4,583.32	2,999.97	3,999.96
Office supplies	670.36	575.00	5,159.63	5,175.00	6,900.00
Printing	0.00	41.67	0.00	375.03	500.04
Phone & Internet	183.28	216.67	1,643.28	1,950.03	2,600.04
Postage	0.00	83.33	1,927.69	749.97	999.96
Rent	500.00	500.00	4,500.00	4,500.00	6,000.00
Web Maintenance	512.84	166.67	512.84	1,500.03	2,000.04
Total OFFICE OPERATIONS	4,516.48	2,750.00	28,968.76	24,750.00	33,000.00
PROGRAM EXPENSE					
Merchant Services	0.00		10.65		
Total PROGRAM EXPENSE	0.00		10.65		
NCA Management					
Staff Administration	2,960.46	5,000.00	32,762.76	45,000.00	60,000.00
Total NCA Management	2,960.46	5,000.00	32,762.76	45,000.00	60,000.00
Consulting Services					
PR	2,750.00	2,750.00	24,750.00	24,750.00	33,000.00
Total Consulting Services	2,750.00	2,750.00	24,750.00	24,750.00	33,000.00
Contingency	4,587.16	517.78	4,587.16	4,660.02	6,213.31
SBEP EXPENSES					
Management Grant	2,039.54	0.00	12,237.24	0.00	0.00
Total SBEP EXPENSES	2,039.54	0.00	12,237.24	0.00	0.00
Total Expense	16,853.64	11,017.78	103,316.57	99,160.02	132,213.31
Net Income	-9,241.89	-517.78	-7,315.13	1,553.29	0.00

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Accrual Basis

Little Italy Association of San Diego
MAD Profit & Loss Budget Performance
March 2023

	Mar 23	Budget	Jul '22 - Mar 23	YTD Budget	Annual Budget
Income					
MAINTENANCE DISTRICT INCOME					
MAD Assessments	101,148.91	101,550.50	910,340.23	913,954.50	1,218,606.00
MAD Gas Tax	0.00	326.33	0.00	2,937.01	3,916.00
MAD General Benefit Income	0.00	4,002.92	0.00	36,026.24	48,035.00
MAD City Administration	0.00	-291.66	0.00	-2,625.02	-3,500.00
MAD Spec Dist Lighting	0.00	-2,916.66	0.00	-26,250.02	-35,000.00
MAD Delinquency Factor 1.5%	0.00	-1,522.50	0.00	-13,702.50	-18,270.00
Carry-forward	0.00		0.00	20,300.47	20,300.47
Total MAINTENANCE DISTRICT INCOME	101,148.91	101,148.93	910,340.23	930,640.68	1,234,087.47
Total Income	101,148.91	101,148.93	910,340.23	930,640.68	1,234,087.47
Gross Profit	101,148.91	101,148.93	910,340.23	930,640.68	1,234,087.47
Expense					
OFFICE OPERATIONS					
Accounting	3,200.00	416.66	5,800.00	3,750.02	5,000.00
Computer Service	1,914.00	583.33	1,914.00	5,250.01	7,000.00
Insurance	9,374.00	10,416.66	92,108.80	93,750.02	125,000.00
Office supplies	266.86	833.33	3,310.11	7,500.01	10,000.00
Payroll Service	460.34	416.66	4,668.75	3,750.02	5,000.00
Rent					
Storage	379.00	833.33	6,456.00	7,500.01	10,000.00
Rent - Other	4,000.00	3,333.33	35,400.00	30,000.01	40,000.00
Total Rent	4,379.00	4,166.66	41,856.00	37,500.02	50,000.00
Repairs & Maintenance	0.00	500.00	957.00	4,500.00	6,000.00
Utilities	0.00	291.66	0.00	2,625.02	3,500.00
Total OFFICE OPERATIONS	19,594.20	17,624.96	150,614.66	158,625.12	211,500.00
LANDSCAPE OPERATIONS					
Nursery & Landscape Supplies	1,600.41	2,166.67	27,175.61	19,499.99	26,000.00
Tree Supplies & Services	2,762.73	2,083.33	18,481.24	18,750.01	25,000.00
Outside Landscaping Service	0.00	83.33	0.00	750.01	1,000.00
Tools & Equipment	233.99	333.33	2,664.72	3,000.01	4,000.00
Dumpster	55.00	166.66	1,325.46	1,500.02	2,000.00
Uniforms	0.00	416.66	805.84	3,750.02	5,000.00
Equipment Rental	131.56	208.33	7,619.12	1,875.01	2,500.00
Total LANDSCAPE OPERATIONS	4,783.69	5,458.31	58,071.99	49,125.07	65,500.00
ASSESS DIST OPERATIONAL EXP					
MAD / BID OPERATIONS					
Dumpster	2,442.25	2,500.00	21,980.25	22,500.00	30,000.00
Tools & Equipment	0.00	125.00	751.60	1,125.00	1,500.00
Auto expenses	3,614.16	1,000.00	8,825.90	9,000.00	12,000.00
Gas & electricity	666.42	500.00	5,744.39	4,500.00	6,000.00
Gasoline	2,568.91	2,333.33	29,911.22	21,000.01	28,000.00
Equipment Rentals	0.00	83.33	0.00	750.01	1,000.00
Cell Phones / Radios	244.00	400.00	2,196.00	3,600.00	4,800.00
Electrical Work/Street Lights	0.00	83.33	0.00	750.01	1,000.00
Water	349.15	1,333.33	8,544.59	12,000.01	16,000.00
Uniforms	0.00	583.33	2,201.64	5,250.01	7,000.00
Cleaning & Janitorial Supplies	3,457.12	2,916.66	33,829.55	26,250.02	35,000.00
Total MAD / BID OPERATIONS	13,342.01	11,858.31	113,985.14	106,725.07	142,300.00
PRESSURE-WASHING OPERATIONS					
Tools & Equipment	0.00	83.33	0.00	750.01	1,000.00
Pressure Washer / Water Trailer	96.79	416.66	5,753.52	3,750.02	5,000.00
Total PRESSURE-WASHING OPERATI...	96.79	499.99	5,753.52	4,500.03	6,000.00
Total ASSESS DIST OPERATIONAL EXP	13,438.80	12,358.30	119,738.66	111,225.10	148,300.00
PERSONNEL EXPENSE					
EE MEDICAL CONTRIBUTION					
Consultant Salary Expense	2,411.48	0.00	9,151.08	0.00	0.00
EE MEDICAL CONTRIBUTION - Ot...	0.00	0.00	-4,736.84	0.00	0.00
Total EE MEDICAL CONTRIBUTION	2,411.48	0.00	4,414.24	0.00	0.00
Office Administrator					
Health/Dental Insurance	1,607.90	0.00	8,290.38	0.00	0.00
Payroll Taxes	0.00	0.00	1,078.48	0.00	0.00
WC Insurance	17.62	0.00	338.96	0.00	0.00
Salary Expense	1,528.40	1,800.00	20,402.93	16,200.00	21,600.00
Total Office Administrator	3,153.92	1,800.00	30,110.75	16,200.00	21,600.00
Landscape Crew					
Salary Expense	15,212.03	23,200.00	121,336.81	208,800.00	278,400.00

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04/14/23

Accrual Basis

Little Italy Association of San Diego
MAD Profit & Loss Budget Performance
March 2023

	Mar 23	Budget	Jul '22 - Mar 23	YTD Budget	Annual Budget
Health/Dental Insurance	1,341.38	0.00	13,153.80	0.00	0.00
WC Insurance	1,162.21	0.00	10,674.31	0.00	0.00
Payroll Taxes	1,686.77	0.00	11,282.21	0.00	0.00
Total Landscape Crew	19,402.39	23,200.00	156,447.13	208,800.00	278,400.00
Maintenance Crew					
Salary Expense	29,876.45	43,000.00	294,964.37	387,000.00	516,000.00
Payroll Taxes	2,852.66	0.00	26,161.52	0.00	0.00
WC Insurance	2,245.83	0.00	25,342.45	0.00	0.00
Health/Dental Insurance	2,613.02	0.00	32,988.80	0.00	0.00
Total Maintenance Crew	37,587.96	43,000.00	379,457.14	387,000.00	516,000.00
Pressure-Washing Crew					
Salary Expense	5,088.98	9,583.33	70,298.99	86,250.01	115,000.00
Payroll Taxes	541.15	0.00	6,119.73	0.00	0.00
WC Insurance	496.16	0.00	5,613.71	0.00	0.00
Health/Dental Benefits	322.08	0.00	3,034.91	0.00	0.00
Total Pressure-Washing Crew	6,448.37	9,583.33	85,067.34	86,250.01	115,000.00
Total PERSONNEL EXPENSE	69,004.12	77,583.33	655,496.60	698,250.01	931,000.00
PROGRAM EXPENSE					
Landscaping & Nursery Supplies	0.00		449.33		
Total PROGRAM EXPENSE	0.00		449.33		
Maintenance Personnel					
Payroll taxes	0.00		1,014.07		
Total Maintenance Personnel	0.00		1,014.07	0.00	0.00
NCA Management					
Staff Administration	2,000.00	2,000.00	18,000.00	18,000.00	24,000.00
Total NCA Management	2,000.00	2,000.00	18,000.00	18,000.00	24,000.00
Office Operational					
Employee Screening Services	196.00	133.33	1,342.83	1,200.01	1,600.00
Total Office Operational	196.00	133.33	1,342.83	1,200.01	1,600.00
Contingency	10,300.00		20,300.00	20,300.47	20,300.47
Total Expense	119,316.81	115,158.23	1,025,028.14	1,056,725.78	1,402,200.47
Net Income	-18,167.90	-14,009.30	-114,687.91	-126,085.10	-168,113.00

10:52 AM

04/14/23

Accrual Basis

Little Italy Association of San Diego Maintenance Non-Assessment Profit & Loss Budget Performance

March 2023

	Mar 23	Budget	Jul '22 - Mar 23	YTD Budget	Annual Budget
Income					
PROGRAM INCOME					
NCA Fundraising (Sponsorships)	0.00		2,000.00		
Misc Income	0.00	0.00	225.00	0.00	0.00
Sponsors	0.00	1,000.00	9,000.00	9,000.00	12,000.00
Total PROGRAM INCOME	0.00	1,000.00	11,225.00	9,000.00	12,000.00
MAINTENANCE NON-ASSESS INCOME					
Mercato Services	5,000.00	5,000.00	45,000.00	45,000.00	60,000.00
Other Income / Special Events	0.00	600.00	0.00	5,400.00	7,200.00
Supplemental Services	4,175.00	6,250.00	67,167.50	56,250.00	75,000.00
Total MAINTENANCE NON-ASSESS INCOME	9,175.00	11,850.00	112,167.50	106,650.00	142,200.00
Total Income	9,175.00	12,850.00	123,392.50	115,650.00	154,200.00
Gross Profit	9,175.00	12,850.00	123,392.50	115,650.00	154,200.00
Expense					
MISC MAINT EXPENSE					
Misc Maintenance Expense	0.00	50.00	0.00	450.00	600.00
School Dist Property Taxes	0.00	0.00	0.00	0.00	17,500.00
MISC MAINT EXPENSE - Other	0.00	0.00	0.10	0.00	0.00
Total MISC MAINT EXPENSE	0.00	50.00	0.10	450.00	18,100.00
OFFICE OPERATIONS					
Office supplies	0.00	0.00	239.35	0.00	0.00
Total OFFICE OPERATIONS	0.00	0.00	239.35	0.00	0.00
LANDSCAPE OPERATIONS					
Nursery & Landscape Supplies	0.00	0.00	114.25	0.00	0.00
Tree Supplies & Services	0.00	0.00	1,000.00	0.00	0.00
Total LANDSCAPE OPERATIONS	0.00	0.00	1,114.25	0.00	0.00
ASSESS DIST OPERATIONAL EXP					
MAD / BID OPERATIONS					
Meals & Entertainment	0.00	50.00	247.70	450.00	600.00
Late Fees	0.00	8.25	49.46	75.25	100.00
Liability Claims	0.00	0.00	0.00	0.00	3,000.00
Tools & Equipment	0.00	0.00	2,116.10	0.00	0.00
Auto expenses	0.00	50.00	0.00	450.00	600.00
Cell Phones / Radios	0.00		104.00		
Total MAD / BID OPERATIONS	0.00	108.25	2,517.26	975.25	4,300.00
PRESSURE-WASHING OPERATIONS					
Pressure Washer / Water Trailer	0.00		153.75		
Total PRESSURE-WASHING OPERATIONS	0.00		153.75		
Total ASSESS DIST OPERATIONAL EXP	0.00	108.25	2,671.01	975.25	4,300.00
PERSONNEL EXPENSE					
Staff reimbursement	0.00	-600.00	-6,352.00	-5,400.00	-7,200.00
EE MEDICAL CONTRIBUTION					
Consultant Salary Expense	0.00		220.00		
Total EE MEDICAL CONTRIBUTION	0.00		220.00		
Office Administrator					
Salary Expense	0.00	350.00	1,361.48	3,150.00	4,200.00
Total Office Administrator	0.00	350.00	1,361.48	3,150.00	4,200.00
Landscape Crew					
	0.00		272.00		
Maintenance Crew					
Staff Bonuses	0.00	0.00	9,000.00	10,000.00	10,000.00
Payroll Taxes	0.00		-1,186.30		
Total Maintenance Crew	0.00	0.00	7,813.70	10,000.00	10,000.00
Total PERSONNEL EXPENSE	0.00	-250.00	3,315.18	7,750.00	7,000.00

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04/14/23
Accrual Basis

Little Italy Association of San Diego
Maintenance Non-Assessment Profit & Loss Budget Performance
March 2023

	Mar 23	Budget	Jul '22 - Mar 23	YTD Budget	Annual Budget
ACCOUNTANT EXPENSE ENTRIES					
Depreciation	860.74	2,416.67	7,746.71	21,750.03	29,000.04
Total ACCOUNTANT EXPENSE ENTRIES	860.74	2,416.67	7,746.71	21,750.03	29,000.04
PROGRAM EXPENSE					
Liability Claim	0.00	0.00	0.00	0.00	3,000.00
Meals / Entertainment / Travel	0.00	85.00	94.11	765.00	1,020.00
Misc					
Late fees	0.00		68.46		
Total Misc	0.00		68.46		
Total PROGRAM EXPENSE	0.00	85.00	162.57	765.00	4,020.00
Maintenance Personnel					
Workers compensation	0.00		-9,636.00		
Total Maintenance Personnel	0.00		-9,636.00		
Office Operational					
Legal	0.00	500.00	0.00	4,500.00	6,000.00
Total Office Operational	0.00	500.00	0.00	4,500.00	6,000.00
Total Expense	860.74	2,909.92	5,613.17	36,190.28	68,420.04
Net Income	8,314.26	9,940.08	117,779.33	79,459.72	85,779.96

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Accrual Basis

Little Italy Association of San Diego
PARKING DISTRICT Profit & Loss Budget Performance
March 2023

	Mar 23	Budget	Jul '22 - Mar ...	YTD Budget	Annual Budget
Income					
PARKING DISTRICT INCOME					
Parking District Reimbursement	72,450	62,500	438,962	562,500	750,000
City Bollard funds	15,702	9,304	48,281	64,604	92,515
Total PARKING DISTRICT INCOME	88,152	71,804	487,244	627,104	842,515
PARKING DISTRICT REVENUES					
Valet Program Revenues	9,208	9,720	79,899	87,480	116,640
Valet Subsidies from Businesses	0		3,408		
Total PARKING DISTRICT REVENUES	9,208	9,720	83,307	87,480	116,640
Total Income	97,361	81,524	570,551	714,584	959,155
Gross Profit	97,361	81,524	570,551	714,584	959,155
Expense					
PARKING DISTRICT EXPENSE					
In House Valet Program					
Valet Employee Payroll	12,922	19,583	115,030	176,250	235,000
Valet Employee Payroll Taxes	1,249	2,083	9,844	18,750	25,000
Equipment & Uniforms	329	667	2,423	6,000	8,000
Cell/Tech services	0	167	763	1,500	2,000
Permits	0	333	0	3,000	4,000
Program Management	3,425	3,425	30,825	30,825	41,100
Total In House Valet Program	17,925	26,258	158,886	236,325	315,100
Lot Rental/Insurance					
Workers' Comp	695	1,250	7,676	11,250	15,000
Liability Insurance	4,000	4,000	40,000	36,000	48,000
Parking Lot Rentals	7,550	9,167	51,677	82,500	110,000
Program Management	2,163	2,163	19,463	19,463	25,950
Lot Rental/Insurance - Other	0		2,342		
Total Lot Rental/Insurance	14,408	16,579	121,157	149,213	198,950
Marketing and Promotions					
Website Parking Component	0	867	0	7,800	10,400
Printed Material	0	417	7,242	3,750	5,000
PR Firm	4,100	3,333	32,700	30,000	40,000
Program Mgmt	695	695	6,255	6,255	8,340
Total Marketing and Promotions	4,795	5,312	46,197	47,805	63,740
New Initiatives& Special Proj					
City of SD Insourcing	0	50	0	450	600
Feasibility Study-W.Grape	0	417	0	3,750	5,000
Planters/Beautification	0	5,833	0	52,500	70,000
Enhanced Pedestrian Lighting	0	2,417	25,760	21,750	29,000
Ped Transition Safety	0	2,083	10,303	18,750	25,000
Transportation Support	0		1,354		
Ped Barrier Planters, Lighting	0		6,376	0	0
Removable Bollard System					
Bollards	14,433	6,533	38,582	39,667	59,265
Removable Bollard System - Ot...	0		634		
Total Removable Bollard System	14,433	6,533	39,216	39,667	59,265
Bollard Program Management	0	2,771	0	24,938	33,250
Rescue Mission Security	12,000	6,000	90,000	54,000	72,000
Program Management	2,563	2,563	23,063	23,063	30,750
Total New Initiatives& Special Proj	28,996	28,666	196,071	238,867	324,865

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Accrual Basis

Little Italy Association of San Diego
PARKING DISTRICT Profit & Loss Budget Performance
March 2023

	<u>Mar 23</u>	<u>Budget</u>	<u>Jul '22 - Mar ...</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
LIA Management					
Rent	2,000	1,000	18,000	9,000	12,000
Utilities	299	1,000	4,771	9,000	12,000
Vehicle Subsidy & Maintenance	0	833	7,934	7,500	10,000
Storage	1,610	1,000	12,134	9,000	12,000
Program Mgmt	575	575	5,175	5,175	6,900
Total LIA Management	<u>4,484</u>	<u>4,408</u>	<u>48,014</u>	<u>39,675</u>	<u>52,900</u>
Total PARKING DISTRICT EXPENSE	<u>70,608</u>	<u>81,224</u>	<u>570,326</u>	<u>711,884</u>	<u>955,555</u>
Total Expense	<u>70,608</u>	<u>81,224</u>	<u>570,326</u>	<u>711,884</u>	<u>955,555</u>
Net Income	<u>26,753</u>	<u>300</u>	<u>225</u>	<u>2,700</u>	<u>3,600</u>

Little Italy Association of San Diego
PROGRAM - BUDGET TO ACTUAL
July 2022 through March 2023

	Dog Park		Grounds		Total Amici Park		Art Appreciation Projects		Art Walk	Banner	
	Jul '22 - Mar 23	Budget	Jul '22 - Mar 23	Budget	Jul '22 - Mar 23	Budget	Jul '22 - Mar 23	Budget	Jul '22 - Mar 23	Jul '22 - Mar 23	Budget
PROGRAM INCOME	8,250	6,750	6,374	6,379	14,624	13,129	0		0	2,250	0
MERCATO INCOME	0		0		0		0		0	0	
Total Income	8,250	6,750	6,374	6,379	14,624	13,129	0		0	2,250	0
	8,250	6,750	6,374	6,379	14,624	13,129	0		0	2,250	0
Expense											
OFFICE OPERATIONS	428		707	900	1,135	900	0		0	0	
LANDSCAPE OPERATIONS	0		0		0		0		0	0	
ASSESS DIST OPERATIONAL EXP	0		494	4,275	494	4,275	0		0	0	
PERSONNEL EXPENSE	0		0		0		0		0	0	
ACCOUNTANT EXPENSE ENTRIES	360	600	0		360	600	0		0	0	
PROGRAM EXPENSE	0	3,750	8,672	9,180	8,672	12,930	10,894	10,788	500	7,015	1,000
Maintenance Personnel	0		0		0		0		0	0	
Maintenance Non-Personnel	0		0		0		0		0	0	
NCA Management	0		0		0		0		0	0	
Office Operational	0		0		0		0		0	0	
SBEP EXPENSES	0		0		0		0		0	0	
MERCATO EXPENSE	0		0		0		0		0	0	
EXPENSE	0		0		0		0		0	0	
Total Expense	788	4,350	9,873	14,355	10,661	18,705	10,894	10,788	500	7,015	1,000
Net Income	7,462	2,400	-3,499	-7,976	3,963	-5,576	-10,894	-10,788	-500	-4,765	-1,000

Little Italy Association of San Diego
PROGRAM - BUDGET TO ACTUAL
July 2022 through March 2023

	Casino de Piazza		Christmas Programs		Convivio Events	County Grants		East Village Association	General & Administration	
	Jul '22 - Mar 23	Budget	Jul '22 - Mar 23	Budget	Jul '22 - Mar 23	Jul '22 - Mar 23	Budget	Jul '22 - Mar 23	Jul '22 - Mar 23	Budget
PROGRAM INCOME	27,795	3,000	47,305	70,000	2,575	0	1	98	49,945	5,475
MERCATO INCOME	0		0		0	0		0	0	
Total Income	27,795	3,000	47,305	70,000	2,575	0	1	98	49,945	5,475
	27,795	3,000	47,305	70,000	2,575	0	1	98	49,945	5,475
Expense										
OFFICE OPERATIONS	0		0		0	0		0	38,549	14,812
LANDSCAPE OPERATIONS	0		0		0	0		0	0	
ASSESS DIST OPERATIONAL EXP	0		14		0	0		0	1,786	1,013
PERSONNEL EXPENSE	0		0		0	0		0	-8,702	6,060
ACCOUNTANT EXPENSE ENTRIES	0		6,582	0	0	0		0	4,543	8,730
PROGRAM EXPENSE	28,084		29,668	65,000	0	0	1	0	133,023	29,824
Maintenance Personnel	755		154		0	0		0	0	
Maintenance Non-Personnel	0		0		0	0		0	0	
NCA Management	0		0		0	0		0	167,220	167,220
Office Operational	0		0		0	0		0	16,993	3,750
SBEP EXPENSES	0		0		0	0		0	0	
MERCATO EXPENSE	0		0		0	0		0	0	
EXPENSE	0		0		0	0		0	-75	0
Total Expense	28,839		36,418	65,000	0	0	1	0	353,337	231,409
Net Income	-1,044	3,000	10,887	5,000	2,575	0	0	98	-303,392	-225,934

Little Italy Association of San Diego
PROGRAM - BUDGET TO ACTUAL
July 2022 through March 2023

	Italian Heritage Concerts		Total Little Italy Tours	Total Mercato		Merchandise		Military Events		Misc Events	
	Jul '22 - Mar 23	Budget	Jul '22 - Mar 23	Jul '22 - Mar 23	Budget	Jul '22 - Mar 23	Budget	Jul '22 - Mar 23	Budget	Jul '22 - Mar 23	Budget
PROGRAM INCOME	0	7,500	23,682	0	0	180	3,750	6,350	2,500	6,884	5,000
MERCATO INCOME	0		0	708,826	625,875	0		0		0	
Total Income	0	7,500	23,682	708,826	625,875	180	3,750	6,350	2,500	6,884	5,000
Expense	0	7,500	23,682	708,826	625,875	180	3,750	6,350	2,500	6,884	5,000
OFFICE OPERATIONS	0		0	0		0		0		0	
LANDSCAPE OPERATIONS	0		0	0		0		0		0	
ASSESS DIST OPERATIONAL EXP	0		0	0		0		0		0	
PERSONNEL EXPENSE	0		0	0		0		0		0	
ACCOUNTANT EXPENSE ENTRIES	0		0	0		0		0		0	
PROGRAM EXPENSE	0		14,554	27,617		0	3,750	4,296	1,400	4,605	
Maintenance Personnel	0		0	0		0		0		0	
Maintenance Non-Personnel	0		0	0		0		0		0	
NCA Management	0		0	0		0		0		0	
Office Operational	0		0	0		0		0		0	
SBEP EXPENSES	0		0	0		0		0		0	
MERCATO EXPENSE EXPENSE	0		0	423,818	398,933	0		0		0	
EXPENSE	0		0	0		0		0		0	
Total Expense	0		14,554	451,435	398,933	0	3,750	4,296	1,400	4,605	0
Net Income	0	7,500	9,128	257,391	226,942	180	0	2,054	1,100	2,279	5,000

Little Italy Association of San Diego
PROGRAM - BUDGET TO ACTUAL
July 2022 through March 2023

	Officer's Budget		Piazza Basilone		Piazza Costanza	(Piazza della Famiglia)		Total Piazza della Famiglia		Piazza Giannini
	Jul '22 - Mar 23	Budget	Jul '22 - Mar 23	Budget	Jul '22 - Mar 23	Jul '22 - Mar 23	Budget	Jul '22 - Mar 23	Budget	Jul '22 - Mar 23
PROGRAM INCOME	0	0	0	1,500	0	1,000	37,500	3,025	40,125	1,000
MERCATO INCOME	0		0		0	0		0		0
Total Income	0	0	0	1,500	0	1,000	37,500	3,025	40,125	1,000
Expense	0	0	0	1,500	0	1,000	37,500	3,025	40,125	1,000
OFFICE OPERATIONS	0		0		0	0		0		0
LANDSCAPE OPERATIONS	0		0	450	0	0		0		0
ASSESS DIST OPERATIONAL EXP	0	1,500	0		0	0		0		0
PERSONNEL EXPENSE	0		0		0	0		0		0
ACCOUNTANT EXPENSE ENTRIES	0		0		0	0		0		0
PROGRAM EXPENSE	300		4,458	4,500	145	37,157	34,200	37,557	36,825	0
Maintenance Personnel	0		0		0	0		0		0
Maintenance Non-Personnel	0		0		0	0	7,500	0	7,500	0
NCA Management	0		0		0	0		0		0
Office Operational	0		0		0	0		0		0
SBEP EXPENSES	0		0		0	0		0		0
MERCATO EXPENSE	0		0		0	0		0		0
EXPENSE	0		0		0	0		0		0
Total Expense	300	1,500	4,458	4,950	145	37,157	41,700	37,557	44,325	0
Net Income	-300	-1,500	-4,458	-3,450	-145	-36,157	-4,200	-34,532	-4,200	1,000

Little Italy Association of San Diego
PROGRAM - BUDGET TO ACTUAL
July 2022 through March 2023

	Piazza Pescatore	SBEP Bookkeeping Grant	SBEP City Services	Seasonal Displays		State of the Neighborhood		Summer Film Festival	
	Jul '22 - Mar 23	Jul '22 - Mar 23	Jul '22 - Mar 23	Jul '22 - Mar 23	Budget	Jul '22 - Mar 23	Budget	Jul '22 - Mar 23	Budget
PROGRAM INCOME	0	2,000	1,723	9,552	3,750	9,503	4,000	2,372	2,500
MERCATO INCOME	0	0	0	0		0		0	
Total Income	0	2,000	1,723	9,552	3,750	9,503	4,000	2,372	2,500
Expense									
OFFICE OPERATIONS	0	0	0	0		0		0	
LANDSCAPE OPERATIONS	0	0	0	0		0		0	
ASSESS DIST OPERATIONAL EXP	0	0	0	0		0		0	
PERSONNEL EXPENSE	0	205	0	0		0		0	
ACCOUNTANT EXPENSE ENTRIES	0	0	0	0		0		0	
PROGRAM EXPENSE	100	0	0	10,652	1,500	9,895	4,000	30	500
Maintenance Personnel	0	0	0	0		0		0	
Maintenance Non-Personnel	0	0	0	0		0		0	
NCA Management	0	0	0	0		0		0	
Office Operational	0	0	0	0		0		0	
SBEP EXPENSES	0	2,000	1,915	0		0		0	
MERCATO EXPENSE	0	0	0	0		0		0	
EXPENSE	0	0	0	0		0		0	
Total Expense	100	2,205	1,915	10,652	1,500	9,895	4,000	30	500
Net Income	-100	-205	-192	-1,100	2,250	-392	0	2,342	2,000

Little Italy Association of San Diego
PROGRAM - BUDGET TO ACTUAL
July 2022 through March 2023

	TOLI		Trick or Treat		Venue Rentals		TOTAL	
	Jul '22 - Mar 23	Jul '22 - Mar 23	Budget	Jul '22 - Mar 23	Budget	Jul '22 - Mar 23	Budget	
PROGRAM INCOME	1,500	1,000	1,000	38,980	42,750	252,343	205,980	
MERCATO INCOME	0	0		0		708,826	625,875	
Total Income	1,500	1,000	1,000	38,980	42,750	961,169	831,855	
	1,500	1,000	1,000	38,980	42,750	961,169	831,855	
Expense								
OFFICE OPERATIONS	0	0		0		39,684	15,712	
LANDSCAPE OPERATIONS	0	0		0		0	450	
ASSESS DIST OPERATIONAL EXP	0	0		0		2,294	6,788	
PERSONNEL EXPENSE	0	0		0		-8,497	6,060	
ACCOUNTANT EXPENSE ENTRIES	0	0		0		11,485	9,330	
PROGRAM EXPENSE	0	5,110	1,000	3,000	0	340,175	173,018	
Maintenance Personnel	0	0		0		909	0	
Maintenance Non-Personnel	0	0		0		0	7,500	
NCA Management	0	0		0		167,220	167,220	
Office Operational	0	0		0		16,993	3,750	
SBEP EXPENSES	0	0		0		3,915	0	
MERCATO EXPENSE	0	0		0		423,818	398,933	
EXPENSE	0	0		0		-75	0	
Total Expense	0	5,110	1,000	3,000	0	997,921	788,761	
Net Income	1,500	-4,110	0	35,980	42,750	-36,752	43,094	