



Little Italy Association of San Diego – Finance Committee  
Thursday, June 22, 2023 at 9:00am  
Little Italy Association Office – Conference Room (2210 Columbia Street)  
Zoom (For Non-Voting Members): <https://us02web.zoom.us/j/83672394701>  
or call 1-669-900-6833 / Meeting ID: 836 7239 4701 / Password: 3898

1. Introductions / Bryan Thompson, Chair
2. Next Meeting: \_\_\_\_\_
3. Non-Agenda: Public Comment & Announcements
4. Review May 18, 2023 Minutes / Marco Li Mandri *Action Item* P. 2-4
5. YTD Draft Financials / Jeri Keiller & Bryan *Action Item* P. 5-24
6. FY24 LIA Budget Review & Approval / Jeri & Bryan *Action Item*
7. FY24 Organization Committee Expenditure Allocation – \$2,000 / Jeri & Bryan *Action Item*
8. FY24 Finance Committee Expenditure Allocation – NTE \$25,000 / Jeri & Bryan *Action Item*
9. Fidelity Investment – Update / Jeri P. 25 & 26
10. Chief Executive Administrator Report / Marco
11. **Old Business – Add or Remove Items**  
*It is the practice of the LIA to formally request that an item under Old Business be pulled from the Agenda and placed on a future Agenda for Discussion and/or Action.*
  - a. San Diego Unified School District State Street Water Meter Update
  - b. New Holiday Tree
  - c. Employee Retention Tax Credit

**12. Adjournment** *Action Item*

**BROWN ACT.** Government Code 54950 (The Brown Act) requires that a brief description of each item to be transacted or discussed be posted at least 72-hours prior to a regular meeting. The Corporation posts all Board and Committee agendas at 2210 Columbia Street, San Diego, CA 92101 and on the LIA website. Action may not be taken on items not identified as such and posted on the agenda. Meeting facilities may be accessible to persons with disabilities. If you require special assistance to participate in the meeting, notify Chris Gomez at 619-233-3898 or via email at [chris@littleitalysd.com](mailto:chris@littleitalysd.com) at least 48-hours prior to the meeting.

**LITTLE ITALY ASSOCIATION OF SAN DIEGO**

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**Little Italy Association of San Diego – Finance Committee**  
**Thursday, May 18, 2023, at 9:00am**  
**Little Italy Association Office – Conference Room (2210 Columbia Street)**

**Committee:** Steve Galasso, Bryan Thompson, Luke Vinci, Lou Palestini, Danny Mocerì, Jeri Keiller, Annette Casemero, Jack Pecoraro, Curt Brooker, David Rodger, Lisa Gerson

**Staff:** Marco Li Mandri, Chris Gomez, Rosie DeLuca, Brijet Meyers

MINUTES:

Item	Discussion	Action Taken?
1. Introductions-Bryan Thompson, Chair	The meeting was called to order at 09:00am.	<i>No action taken</i>
2. Next Meeting	2. The next Finance Committee Meeting will be held on Thursday, June 22, 2023, at 9:00am	<i>2. The date and time of the meeting were approved by consensus.</i>
3. Non-Agenda: Public Comments & Announcements	3. Nothing to report.	<i>3. No action taken</i>
4. Review April 20, 2023, Minutes	4. The minutes from April 20, 2023, were reviewed.	<i>4. Steve Galasso moved to accept the minutes. Danny Mocerì seconded the motion. Unanimously approved.</i>
5. YTD Financials /Jeri Keiller & Bryan Thompson	5. Jeri Keiller gave an update on the YTD Financials.	<i>5. Bryan Thompson moved to accept YTD Financials. Danny Mocerì seconded the motion. Jeri Keiller abstained. Motion passes.</i>

<p>6. Little Italy Venues: Women's Maker's Market / Curt Brooker</p>	<p>6. Curt Brooker gave an update on Little Italy Venues.</p> <p>Curt reported that Women's Maker's Market inquired about rental of Piazza della Famiglia.</p>	<p>6. <i>Danny Mocerì moved to allow Curt the flexibility to negotiate a rate of \$4,500 for the Women's Maker's Market. Jeri Keiller seconded the motion. Curt Brooker abstained. Motion passes.</i></p>
<p>7. Grain &amp; Grit Request for Partial Exclusive Use of Piazza della Famiglia / Marco</p>	<p>7. Chris reported that Grain and Grit requested partial exclusive use of Piazza della Famiglia for six months.</p> <p>Grain and Grit's staff will be responsible for managing the furniture within their zone.</p> <p>Any private event will supersede the use of this space.</p>	<p>7. <i>Danny Mocerì moved to allow staff to start at \$6,000, with negotiations down to \$5,000, for Grain and Grit to have exclusive use of PdF for six months, with a 30-day clause. Annette Casemero seconded the motion. Unanimously approved.</i></p>
<p>8. Our Lady of the Rosary Request for Support for the Centennial / Luke Vinci</p>	<p>8. Bryan Thompson gave an update on Our Lady of the Rosary Centennial Celebration.</p>	<p>8. <i>Jack Pecoraro moved to support the OLR Centennial Event and to have staff allocated to take care of their requested items. Brijet Meyers seconded the motion. Unanimously approved.</i></p>
<p>9. Authorize Staff to Apply for FY24 County of San Diego CE &amp; NR Grants / Marco</p>	<p>9. Chris gave an update on FY24 County of San Diego CE &amp; NR Grants.</p> <p>Batta Fulkerson will underwrite 40 new dog bag dispensers.</p> <p>The grants will be used to purchase an additional 40 dispensers and for fountain repairs.</p>	<p>9. <i>Jeri Keiller moved to authorize staff to apply for the grants. Bryan Thompson seconded the motion. Unanimously approved.</i></p>
<p>10. Amici Park Redesign Revised Estimate – Update / Marco</p>	<p>10. Chris reported on Amici Park Redesign: Attachment 1, separate package.</p>	<p>10. <i>No action taken</i></p>

	<p>Gary Bossy with Civic Communities was referred as the Project Manager for the Amici Park Redesign. The new construction estimate is 4.8 Million.</p> <p>Jeri Keiller stated that Ted Keiller, Construction Engineer would like to review the plans before we move forward.</p>	
11. Piazza Costanza Concept & Financials – Update / Marco	<p>11. Marco reported that \$65,000 has been donated for the completion the Piazza Costanza.</p> <p>The Dedication will take place on November 28, 2023, which would have been Midge’s 91<sup>st</sup> Birthday.</p>	<i>11. No action taken</i>
12. FY24 Parking District Budget – Update / Chris Gomez	12. Chris gave an update on FY24 Parking District Budget.	<i>12. No action taken</i>
13. Fidelity Investment – Update / Jeri	13. Jeri gave an update on the Fidelity Investment.	<i>13. No action taken</i>
14. Chief Executive Administrator Report	<p>14. Chris gave an update on the Kiosk Pilot Program.</p> <p>Marco and Chris gave an update on the Bollard Program.</p> <p>Chris announced that the Little Italy Mercato was recognized as one of the top Farmer’s Market in the country by USA Today.</p>	<i>14. No action taken</i>
15. Old Business – Add or Remove Items	15. Chris announced that the Little Italy Experiences & tours contract with Anthony Davi has been cancelled.	<i>15. No action taken</i>
16. Adjournment	16. Meeting Adjourned.	<i>16. The meeting was adjourned by consensus.</i>

Minutes taken by: Dianne T. Serna, Staff

June 17 2023			
<b>SUMMARY SHEET</b>	<b>LITTLE ITALY ASSOCIATION</b>		
	<b>2022-2023 actual (estimate)</b>	<b>Budget 22-23</b>	<b>Budget 23-24</b>
<b>BID</b>	-5,000	0	0
<b>MAD</b>	-140,000	-168,113	-228,204
<b>MNA</b>	155,000	86,780	150,000
<b>PARKING</b>	0	3,000	0
<b>PROGRAMS/OPS</b>	100,000	53,388	83,164
<b>Total</b>	110,000	-24,945	4,960

## Little Italy Association of San Diego Balance Sheet

	May 31, 23	May 31, 22
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
BID Acct / Torrey Pines	4,514.84	14,810.86
Programs Acct / Torrey Pines	185,612.31	218,200.02
Mercato / Torrey Pines	23,067.42	20,585.11
Parking District / Torrey Pines	16,298.10	139,108.23
MAD Acct / Torrey Pines	247,752.83	245,358.80
Payroll Acct / Torrey Pines	89,515.47	67,365.94
Savings Acct / Torrey Pines	93,077.32	276,549.09
Fidelity Investments -cash	1,000.00	0.00
<b>Total Checking/Savings</b>	660,838.29	981,978.05
<b>Accounts Receivable</b>		
Accts Rec - MAD	1,800.00	4,160.70
Accts Rec - Parking District	316,002.33	199,874.09
Accts Rec - Programs	9,093.88	7,282.02
<b>Total Accounts Receivable</b>	326,896.21	211,316.81
<b>Other Current Assets</b>		
ERTC Receivable	167,000.00	0.00
Mercato MNA	5,000.00	0.00
Investments - Fidelity	198,000.00	0.00
Endowment Fund	12,161.56	13,202.18
Undeposited Funds	0.00	5,410.40
<b>Total Other Current Assets</b>	382,161.56	18,612.58
<b>Total Current Assets</b>	1,369,896.06	1,211,907.44
<b>Fixed Assets</b>		
Machinery and Equipment	127,331.00	127,331.00
Improvements-Building/Nursery	56,777.00	56,777.00
Auto/Transport Equipment	106,215.00	106,215.00
Program Equipment	12,000.00	12,000.00
Improvements	2,400.00	0.00
Website design	10,400.00	10,400.00
Accumulated depreciation	-242,466.19	-223,467.80
<b>Total Fixed Assets</b>	72,656.81	89,255.20
<b>Other Assets</b>		
Rent deposit	8,450.73	8,450.73
<b>Total Other Assets</b>	8,450.73	8,450.73
<b>TOTAL ASSETS</b>	<b>1,451,003.60</b>	<b>1,309,613.37</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
Accounts Payable - BID	276.25	240.73
Accounts Payable - Programs	53,502.57	3,310.83
Accounts Payable - Mercato	747.50	113.23
Accounts Payable - Parking Dist	82,216.50	92,203.11
Accounts Payable - MAD	-792.37	6,804.57
<b>Total Accounts Payable</b>	135,950.45	102,672.47
<b>Other Current Liabilities</b>		
Piazza Costanza sponsorship	23,651.90	0.00
Amici Park statue	5,000.00	0.00
Payable to New City America	5,209.50	0.00
Unearned Grants	0.00	6,500.00
Bollard Advance	56,051.24	121,733.09
Accrued Interest Liability	8,101.00	1,016.00
MAD Advance	101,148.95	95,362.95

## Little Italy Association of San Diego Balance Sheet

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	May 31, 23	May 31, 22
Total Other Current Liabilities	199,162.59	224,612.04
Total Current Liabilities	335,113.04	327,284.51
Long Term Liabilities		
EIDL LOAN	148,475.73	148,475.73
Total Long Term Liabilities	148,475.73	148,475.73
Total Liabilities	483,588.77	475,760.24
Equity		
Net Assets		
Net unrestricted assets	886,815.94	576,528.59
Restricted net asects	12,551.00	0.00
Total Net Assets	899,366.94	576,528.59
Net Income	68,047.89	257,324.54
Total Equity	967,414.83	833,853.13
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,451,003.60</b>	<b>1,309,613.37</b>

**Little Italy Association of San Diego**  
**Profit & Loss**  
 July 2022 through May 2023

	BID	MAD	Maintenance Non-...	Total Parking Distr...	Programs & Opera...	TOTAL
<b>Income</b>						
ERTC Income	0.00	0.00	0.00	0.00	167,000.00	167,000.00
SBEP · SBEP Management Grant	18,356.00	0.00	0.00	0.00	0.00	18,356.00
<b>PROGRAM INCOME</b>	0.00	0.00	14,225.00	0.00	325,225.71	339,450.71
<b>BID INCOME</b>	95,471.36	0.00	0.00	0.00	0.00	95,471.36
<b>MAINTENANCE DISTRICT INCOME</b>	0.00	1,132,938.05	0.00	0.00	0.00	1,132,938.05
<b>MAINTENANCE NON-ASSESS INCOME</b>	0.00	0.00	140,243.00	0.00	0.00	140,243.00
<b>MERCATO INCOME</b>	0.00	0.00	0.00	0.00	892,460.50	892,460.50
<b>PARKING DISTRICT INCOME</b>	0.00	0.00	0.00	698,525.71	0.00	698,525.71
<b>PARKING DISTRICT REVENUES</b>	0.00	0.00	0.00	100,945.50	0.00	100,945.50
<b>Total Income</b>	113,827.36	1,132,938.05	154,468.00	799,471.21	1,384,686.21	3,585,390.83
<b>Gross Profit</b>	113,827.36	1,132,938.05	154,468.00	799,471.21	1,384,686.21	3,585,390.83
<b>Expense</b>						
MISC MAINT EXPENSE	0.00	0.00	381.80	0.00	0.00	381.80
OFFICE OPERATIONS	32,553.04	186,235.99	239.35	0.00	47,239.26	266,267.64
LANDSCAPE OPERATIONS	0.00	71,397.70	1,114.25	0.00	0.00	72,511.95
ASSESS DIST OPERATIONAL EXP	0.00	155,181.72	2,858.01	0.00	2,432.69	160,472.42
PERSONNEL EXPENSE	0.00	803,437.00	3,315.18	0.00	-13,435.43	793,316.75
ACCOUNTANT EXPENSE ENTRIES	0.00	0.00	9,468.19	0.00	14,133.90	23,602.09
PROGRAM EXPENSE	10.65	449.33	162.57	0.00	466,399.71	467,022.26
Maintenance Personnel	0.00	1,014.07	-9,856.84	0.00	909.06	-7,933.71
Maintenance Non-Personnel	0.00	450.00	0.00	0.00	0.00	450.00
NCA Management	38,683.68	22,000.00	0.00	0.00	204,380.00	265,063.68
Office Operational	0.00	1,477.79	0.00	0.00	22,337.22	23,815.01
Consulting Services	30,250.00	0.00	0.00	0.00	0.00	30,250.00
Contingency	4,587.16	20,300.00	0.00	0.00	0.00	24,887.16
<b>SBEP EXPENSES</b>	16,316.32	0.00	0.00	0.00	13,366.20	29,682.52
<b>MERCATO EXPENSE</b>	0.00	0.00	0.00	0.00	511,021.04	511,021.04
<b>PARKING DISTRICT EXPENSE</b>	0.00	0.00	0.00	856,607.74	-75.41	856,532.33
<b>Total Expense</b>	122,400.85	1,261,943.60	7,682.51	856,607.74	1,268,708.24	3,517,342.94
<b>Net Income</b>	<b>-8,573.49</b>	<b>-129,005.55</b>	<b>146,785.49</b>	<b>-57,136.53</b>	<b>115,977.97</b>	<b>68,047.89</b>



**Little Italy Association of San Diego  
 BID Profit & Loss Budget**

		Jul '22 - May 23	Annual Budget 2022-23	Annual Budget 2023-24
<b>Income</b>				
	SBEP · SBEP Management Grant	18,356.00		
<b>BID INCOME</b>				
	Carry-forward	0.00	6,213.31	
	BID Dues	600.00	0.00	
	BID Disbursements	94,871.36	126,000.00	126,000.00
<b>Total BID INCOME</b>		<b>95,471.36</b>	<b>132,213.31</b>	
<b>Total Income</b>		<b>113,827.36</b>	<b>132,213.31</b>	<b>126,000.00</b>
<b>Gross Profit</b>		<b>113,827.36</b>	<b>132,213.31</b>	<b>126,000.00</b>
<b>Expense</b>				
<b>OFFICE OPERATIONS</b>				
	Accounting	4,000.00	3,999.96	4,000.00
	Computer Service	6,699.00	4,500.00	4,500.00
	Dues & subscriptions	900.00	1,500.00	1,500.00
	Insurance	5,733.32	3,999.96	4,000.00
	Office supplies	6,152.68	6,900.00	6,900.00
	Printing	0.00	500.04	500.00
	Phone & Internet	2,021.10	2,600.04	2,600.00
	Postage	1,927.69	999.96	1,000.00
	Rent	5,500.00	6,000.00	6,000.00
	Web Maintenance	300.00	2,000.04	2,000.00
<b>Total OFFICE OPERATIONS</b>		<b>33,233.79</b>	<b>33,000.00</b>	<b>33,000.00</b>
<b>PROGRAM EXPENSE</b>				
	Merchant Services	10.65		
<b>Total PROGRAM EXPENSE</b>		<b>10.65</b>		
<b>NCA Management</b>				
	Staff Administration	38,683.68	60,000.00	60,000.00
<b>Total NCA Management</b>		<b>38,683.68</b>	<b>60,000.00</b>	<b>60,000.00</b>
<b>Consulting Services</b>				
	PR	30,250.00	33,000.00	33,000.00
<b>Total Consulting Services</b>		<b>30,250.00</b>	<b>33,000.00</b>	
	Contingency	4,587.16	6,213.31	
<b>SBEP EXPENSES</b>				
	Management Grant	16,316.32	0.00	
<b>Total SBEP EXPENSES</b>		<b>16,316.32</b>	<b>0.00</b>	
<b>Total Expense</b>		<b>123,081.60</b>	<b>132,213.31</b>	<b>126,000.00</b>
<b>Net Income</b>		<b>-9,254.24</b>	<b>0.00</b>	<b>0</b>

**Little Italy Association of San Diego  
MAD Profit & Loss Budget**

**10**

		Jul '22 - May 23	Annual Budget 2022-23	Annual Budget 2023-24
<b>Income</b>				
<b>MAINTENANCE DISTRICT INCOME</b>				
	MAD Assessments	1,112,638.05	1,218,606.00	1,306,498.98
	MAD Gas Tax	0.00	3,916.00	4,241.00
	MAD General Benefit Income	0.00	48,035.00	52,455.65
	MAD City Administration	0.00	-3,500.00	-3,500.00
	MAD Spec Dist Lighting	0.00	-35,000.00	-76,000.00
	<b>Total MAINTENANCE DISTRICT INCOME</b>	0.00	-18,270.00	1,283,695.63
	<b>Total Income</b>	20,300.00	20,300.47	1,283,695.63
<b>Expense</b>				
<b>OFFICE OPERATIONS</b>				
	Accounting	5,800.00	5,000.00	5,000.00
	Computer Service	2,871.00	7,000.00	7,000.00
	Insurance	116,795.80	125,000.00	125,000.00
	Office supplies	3,580.11	10,000.00	6,000.00
	Payroll Service	5,618.08	5,000.00	5,000.00
	Rent			
	Storage	7,214.00	10,000.00	10,000.00
	Rent - Other	43,400.00	40,000.00	40,000.00
	<b>Total Rent</b>	50,614.00	50,000.00	50,000.00
	Repairs & Maintenance	957.00	6,000.00	2,000.00
	Utilities		3,500.00	
	<b>Total OFFICE OPERATIONS</b>	0.00	3,500.00	
		186,235.99	211,500.00	200,000.00
<b>LANDSCAPE OPERATIONS</b>				
	Nursery & Landscape Supplies	32,836.27	26,000.00	20,000.00
	Tree Supplies & Services	24,435.33	25,000.00	20,000.00
	Tools & Equipment	0.00	1,000.00	3,000.00
	Dumpster	3,862.56	4,000.00	2,000.00
	Uniforms	1,575.46	2,000.00	5,000.00
	Equipment Rental	805.84	5,000.00	2,500.00
	<b>Total LANDSCAPE OPERATIONS</b>	7,882.24	2,500.00	52,500.00
<b>ASSESS DIST OPERATIONAL EXP</b>				
<b>MAD / BID OPERATIONS</b>				
	Dumpster	26,864.75	30,000.00	30,000.00
	Tools & Equipment	1,807.40	1,500.00	1,500.00
	Auto expenses	15,583.16	12,000.00	12,000.00
	Gas & electricity	7,885.51	6,000.00	6,000.00
	Gasoline	36,552.44	28,000.00	30,000.00
	Equipment Rentals	0.00	1,000.00	1,000.00
	Cell Phones / Radios	2,684.00	4,800.00	4,800.00
	Electrical Work/Street Lights	0.00	1,000.00	1,000.00
	Water	9,998.78	16,000.00	16,000.00
	Uniforms	2,201.64	7,000.00	7,000.00
	Cleaning & Janitorial Supplies	40,431.52	35,000.00	35,000.00

**Little Italy Association of San Diego  
MAD Profit & Loss Budget**

**11**

	Jul '22 - May 23	Annual Budget 2022-23	Annual Budget 2023-24
<b>Total MAD / BID OPERATIONS</b>	144,009.20	142,300.00	144,300.00
<b>PRESSURE-WASHING OPERATIONS</b>			
Tools & Equipment	0.00	1,000.00	1,000.00
Pressure Washer / Water Trailer	11,172.52	5,000.00	5,000.00
<b>Total PRESSURE-WASHING OPERATIONS</b>	11,172.52	6,000.00	6,000.00
<b>Total ASSESS DIST OPERATIONAL EXP</b>	155,181.72	148,300.00	150,300.00
<b>PERSONNEL EXPENSE</b>			
<b>EE MEDICAL CONTRIBUTION</b>			
Consultant Salary Expense	10,346.43	0.00	8,000.00
EE MEDICAL CONTRIBUTION - Other	-5,349.92	0.00	-4,000.00
<b>Total EE MEDICAL CONTRIBUTION</b>	4,996.51	0.00	4,000.00
<b>Office Administrator</b>			
Salary Expense	36,436.00	21600	40,500.00
<b>Total Office Administrator</b>			40,500.00
<b>Landscape Crew</b>			
Salary Expense	197,144.81	278,400.00	288,000.00
<b>Total Landscape Crew</b>			288,000.00
<b>Maintenance Crew</b>			
Salary Expense	464,159.80	516,000.00	650,000.00
<b>Total Maintenance Crew</b>			650,000.00
<b>Pressure-Washing Crew</b>			
Salary Expense	101,699.89	115,000.00	125,000.00
<b>Total Pressure-Washing Crew</b>			125,000.00
<b>Total PERSONNEL EXPENSE</b>	803,437.00	931,000.00	1,107,500.00
<b>PROGRAM EXPENSE</b>			
Landscaping & Nursery Supplies	449.33		
<b>Total PROGRAM EXPENSE</b>	449.33		
<b>Maintenance Personnel</b>			
Payroll taxes	1,014.07		
<b>Total Maintenance Personnel</b>	1,014.07	0.00	
<b>Maintenance Non-Personnel</b>			
Repairs & Maintenance	450.00	0.00	
<b>Total Maintenance Non-Personnel</b>	450.00	0.00	
<b>NCA Management</b>			
Staff Administration	22,000.00	24,000.00	
<b>Total NCA Management</b>	22,000.00	24,000.00	
<b>Office Operational</b>			
Employee Screening Services	1,477.79	1,600.00	1,600.00
<b>Total Office Operational</b>			1,600.00
<b>Total Expense</b>	1,261,943.60	1,402,200.47	1,511,900.00
<b>Net Income</b>	-129,005.55	-168,113.00	-228,204.37

**Little Italy Association of San Diego  
MNA Profit & Loss Budget**

**12**

		Jul '22 - May 23	Annual Budget 2022-23	Annual Budget 2023-24
<b>Income</b>				
	<b>PROGRAM INCOME</b>			
	Donation	2,225.00		6,000.00
	Sponsors	12,000.00	0.00	16,000.00
	<b>Total PROGRAM INCOME</b>	14,225.00	11,000.00	22,000.00
	<b>MAINTENANCE NON-ASSESS INCOME</b>			
	Mercato Services	55,000.00	60,000.00	60,000.00
	Supplemental Services	85,243.00	75,000.00	105,000.00
	<b>Total MAINTENANCE NON-ASSESS INCOME</b>	140,243.00	142,200.00	165,000.00
	<b>Total Income</b>	154,468.00	154,200.00	187,000.00
<b>Expense</b>				
	<b>MISC MAINT EXPENSE</b>			
	Misc Maintenance Expense	381.70	600.00	2,500.00
	School Dist Property Taxes	0.00	17,500.00	17,500.00
	<b>Total MISC MAINT EXPENSE</b>	381.70	18,100.00	20,000.00
	<b>ASSESS DIST OPERATIONAL EXP</b>			
	<b>MAD / BID OPERATIONS</b>			
	Meals & Entertainment	247.70	600.00	600.00
	Late Fees	49.46	100.00	100.00
	Tools & Equipment	2,116.00	0.00	3,000.00
	Liability Claims	0.00	3,000.00	
	Auto expenses	187.00	600.00	
	Cell Phones / Radios	104.00		
	<b>Total MAD / BID OPERATIONS</b>	2,704.26	4,300.00	3,700.00
	<b>OFFICE OPERATIONS</b>			
	Office supplies	239.35	0.00	
	<b>Total OFFICE OPERATIONS</b>	239.35	0.00	
	<b>LANDSCAPE OPERATIONS</b>			
	Nursery & Landscape Supplies	114.25		
	Tree Supplies & Services	1,000.00	0.00	
	<b>Total LANDSCAPE OPERATIONS</b>	1,114.25	0.00	
	<b>PERSONNEL EXPENSE</b>			
	Staff reimbursement			-8,500.00
	Maintenance Crew			
	Staff Bonuses	9,000.00	10,000.00	10,000.00
	Payroll Taxes	-1,186.30		
	<b>Total Maintenance Crew</b>	7,813.70	10,000.00	1,500.00
	<b>Total PERSONNEL EXPENSE</b>	6,627.40	10,000.00	1,500.00
	<b>ACCOUNTANT EXPENSE ENTRIES</b>			
	Depreciation	9,468.19	29,000.00	10,800.00
	<b>PROGRAM EXPENSE</b>			
	Liability Claim	0.00	3,000.00	
	Meals / Entertainment / Travel	94.11	1,020.00	1,000.00
	Late fees	68.46		
	<b>Total PROGRAM EXPENSE</b>	162.57	4,020.00	1,000.00

**Little Italy Association of San Diego  
MNA Profit & Loss Budget**

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				Jul '22 - May 23	Annual Budget 2022-23	Annual Budget 2023-24
			<b>Maintenance Personnel</b>			
			Workers compensation	-9,636.00		
			Health/Dental benefits	-510.04		
			Payroll taxes	289.20		
			<b>Total Maintenance Personnel</b>	<b>-9,856.84</b>		
			<b>Office Operational</b>			
			Legal		6,000.00	
			<b>Total Expense</b>	<b>76,882.15</b>	<b>68,420.04</b>	<b>37,000.00</b>
<b>Net Income</b>				<b>146,785.49</b>	<b>85,779.56</b>	<b>150,000.00</b>

**Little Italy Association of San Diego**  
**PARKING DISTRICT Profit & Loss Budget Performance**

	May 23	Budget	Jul '22 - May 23	YTD Budget	Annual Budget
<b>Income</b>					
<b>PARKING DISTRICT INCOME</b>					
Parking District Reimbursement	132,524.09	62,500.00	633,081.36	687,500.00	750,000.00
City Bollard funds	8,581.50	9,303.59	65,444.35	83,211.51	92,515.10
<b>Total PARKING DISTRICT INCOME</b>	<b>141,105.59</b>	<b>71,803.59</b>	<b>698,525.71</b>	<b>770,711.51</b>	<b>842,515.10</b>
<b>PARKING DISTRICT REVENUES</b>					
Valet Program Revenues	8,734.61	9,720.00	96,664.00	106,920.00	116,640.00
Valet Subsidies from Businesses	873.30		4,281.50		
<b>Total PARKING DISTRICT REVENUES</b>	<b>9,607.91</b>	<b>9,720.00</b>	<b>100,945.50</b>	<b>106,920.00</b>	<b>116,640.00</b>
<b>Total Income</b>	<b>150,713.50</b>	<b>81,523.59</b>	<b>799,471.21</b>	<b>877,631.51</b>	<b>959,155.10</b>
<b>Gross Profit</b>	<b>150,713.50</b>	<b>81,523.59</b>	<b>799,471.21</b>	<b>877,631.51</b>	<b>959,155.10</b>
<b>Expense</b>					
<b>PARKING DISTRICT EXPENSE</b>					
<b>In House Valet Program</b>					
Valet Employee Payroll	13,583.89	19,583.33	141,327.54	215,416.63	234,999.96
Valet Employee Payroll Taxes	983.90	2,083.33	11,927.90	22,916.63	24,999.96
Equipment & Uniforms	324.45	666.67	3,077.92	7,333.37	8,000.04
Cell/Tech services	0.00	166.67	763.28	1,833.37	2,000.04
Permits	0.00	333.33	0.00	3,666.63	3,999.96
Program Management	3,425.00	3,425.00	37,675.00	37,675.00	41,100.00
<b>Total In House Valet Program</b>	<b>18,317.24</b>	<b>26,258.33</b>	<b>194,771.64</b>	<b>288,841.63</b>	<b>315,099.96</b>
<b>Lot Rental/Insurance</b>					
Workers' Comp	557.32	1,250.00	8,980.16	13,750.00	15,000.00
Liability Insurance	4,000.00	4,000.00	48,000.00	44,000.00	48,000.00
Parking Lot Rentals	7,550.00	9,166.67	66,776.69	100,833.37	110,000.04
Program Management	2,162.50	2,162.50	23,787.50	23,787.50	25,950.00
Lot Rental/Insurance - Other	0.00		2,342.23		
<b>Total Lot Rental/Insurance</b>	<b>14,269.82</b>	<b>16,579.17</b>	<b>149,886.58</b>	<b>182,370.87</b>	<b>198,950.04</b>
<b>Marketing and Promotions</b>					
Website Parking Component	0.00	866.67	0.00	9,533.37	10,400.04
Printed Material	0.00	416.67	7,242.42	4,583.37	5,000.04
PR Firm	4,100.00	3,333.33	40,900.00	36,666.63	39,999.96
Program Mgmt	695.00	695.00	7,645.00	7,645.00	8,340.00
<b>Total Marketing and Promotions</b>	<b>4,795.00</b>	<b>5,311.67</b>	<b>55,787.42</b>	<b>58,428.37</b>	<b>63,740.04</b>
<b>New Initiatives&amp; Special Proj</b>					
City of SD Insourcing	0.00	50.00	0.00	550.00	600.00
Feasibility Study-W.Grape	0.00	416.67	0.00	4,583.37	5,000.04
Planters/Beautification	0.00	5,833.33	0.00	64,166.63	69,999.96
Enhanced Pedestrian Lighting	0.00	2,416.67	25,760.00	26,583.37	29,000.04
Ped Transition Safety	0.00	2,083.33	15,148.75	22,916.63	24,999.96
Transportation Support	0.00		1,353.94		
Ped Barrier Planters, Lighting	2,364.53		10,888.98	0.00	0.00
<b>Removable Bollard System</b>					
Bollards	7,216.50	6,532.75	53,015.17	52,732.27	59,265.02
Removable Bollard System ...	0.00		633.84		
<b>Total Removable Bollard System</b>	<b>7,216.50</b>	<b>6,532.75</b>	<b>53,649.01</b>	<b>52,732.27</b>	<b>59,265.02</b>
Bollard Program Management	0.00	2,770.84	0.00	30,479.24	33,250.08
Rescue Mission Security	162,000.00	6,000.00	264,000.00	66,000.00	72,000.00
Program Management	2,562.50	2,562.50	28,187.50	28,187.50	30,750.00
<b>Total New Initiatives&amp; Special Proj</b>	<b>174,143.53</b>	<b>28,666.09</b>	<b>398,988.18</b>	<b>296,199.01</b>	<b>324,865.10</b>
<b>LIA Management</b>					
Rent	2,000.00	1,000.00	22,000.00	11,000.00	12,000.00
Utilities	299.00	1,000.00	5,368.64	11,000.00	12,000.00
Vehicle Subsidy & Maintenance	0.00	833.33	7,933.94	9,166.63	9,999.96
Storage	1,706.00	1,000.00	15,546.34	11,000.00	12,000.00
Program Mgmt	575.00	575.00	6,325.00	6,325.00	6,900.00
<b>Total LIA Management</b>	<b>4,580.00</b>	<b>4,408.33</b>	<b>57,173.92</b>	<b>48,491.63</b>	<b>52,899.96</b>
<b>Total PARKING DISTRICT EXPENSE</b>	<b>216,105.59</b>	<b>81,223.59</b>	<b>856,607.74</b>	<b>874,331.51</b>	<b>955,555.10</b>
<b>Total Expense</b>	<b>216,105.59</b>	<b>81,223.59</b>	<b>856,607.74</b>	<b>874,331.51</b>	<b>955,555.10</b>
<b>Net Income</b>	<b>-65,392.09</b>	<b>300.00</b>	<b>-57,136.53</b>	<b>3,300.00</b>	<b>3,600.00</b>

# FY24 Little Italy Parking District Budget

Drafted May 23, 2023

INCOME	
Parking Meter Revenues (PMR)	\$650,000
Keep // Projected Program Revenue	\$116,640
<b>Total FY23 Projected Income</b>	<b>\$766,640</b>

EXPENSE	PMRs	
<b>In-House Valet Program</b>		
Valet Employee Payroll	\$260,000	
Equipment & Uniforms	\$8,000	
Cell/Tech Service & Fees	\$2,000	
Permits	\$4,000	36%
<b>Total</b>	<b>\$274,000</b>	

**Park. Prog.**

<b>Lot Rentals and Insurance for Both Programs</b>		
Workers Comp	\$15,000	
Liability Insurance	\$48,000	
Parking Lot Rentals	\$110,000	23%
<b>Total</b>	<b>\$173,000</b>	

<b>Marketing and Promotions</b>		
Website Maintenance & IT (Partial)	\$4,500	
Printed Material	\$5,000	
Public Relations (Partial)	\$40,000	6%
<b>Total</b>	<b>\$49,500</b>	

<b>New Initiatives and Special Projects</b>		
Wayfinding Systems	\$1,000	
Bicycle Mobility & Infrastructure	\$1,000	
Planters, Bollards & Beautification	\$9,736	
Traffic Control	\$50,000	
Enhanced Pedestrian Lighting	\$35,000	13%
<b>Total</b>	<b>\$96,736</b>	

<b>LIA Operational</b>		
Admin Oversight	\$0	\$113,404
Office Rent (Partial)	\$24,000	
Utilities & Supplies (Partial)	\$12,000	
Audit	\$2,000	
Vehicle Subsidy & Maintenance (Partial)	\$10,000	
Storage (Partial)	\$8,764	7%
<b>Total</b>	<b>\$56,764</b>	<b>\$3,236</b>
<b>Total FY24 Projected Expenses</b>	<b>\$650,000</b>	<b>85%</b>

<b>Variance</b>	<b>-\$116,640</b>	<b>\$116,640</b>
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# Little Italy Association of San Diego

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		Dog Park		Grounds		Art Appreciation Projects		Art Walk		Banner		Bella Vita	Casino de Piazza
		Jul '22 - May 23	Budget	Jul '22 - May 23	Budget	Jul '22 - May 23	Jul '22 - May 23	Budget	Jul '22 - May 23	Budget			
<b>PROGRAM INCOME</b>													
	Rent Income	0		7,791	7,796	0	0		0	0			
	Advertising	7,500	8,250	0		0	0		0	0			
	Banner Sponsor	0		0		0	0		2,250				
	Sponsors	1,500		0		0	0		0	0			
	Vendor income	0		0		0	0	5,000	0				
	<b>Total PROGRAM INCOME</b>	<b>9,000</b>	<b>8,250</b>	<b>7,791</b>	<b>7,796</b>	<b>0</b>	<b>0</b>	<b>5,000</b>	<b>2,950</b>	<b>0</b>			
	Income	9,000	8,250	7,791	7,796	0	0	5,000	2,950	0			
<b>OFFICE OPERATIONS</b>													
	Pest Control	0		0	1,100	0	0		0				
	Utilities	642		468		0	0		0				
	<b>Total OFFICE OPERATIONS</b>	<b>642</b>		<b>468</b>	<b>1,100</b>	<b>0</b>	<b>0</b>		<b>0</b>				
<b>ASSESS DIST OPERATIONAL EXP</b>													
	Gas & electricity	0		0	2,475	0	0		0				
	Water	0		494	2,750	0	0		0				
	<b>Total MAD / BID OPERATIONS</b>	<b>0</b>		<b>494</b>	<b>5,225</b>	<b>0</b>	<b>0</b>		<b>0</b>				
	<b>Total ASSESS DIST OPERATIONAL</b>	<b>0</b>		<b>494</b>	<b>5,225</b>	<b>0</b>	<b>0</b>		<b>0</b>				
	Depreciation	440	733	0		0	0		0				
<b>PROGRAM EXPENSE</b>													
	Outside Services	0		0	7,700	0	0		0				
	Public Relations	0		0		0	500		0				
	Banners / Flags	0		0		0	0		7,715	1,000			
	Landscape/ Nursery Supplies	0	4,583	0		0	0		0				
	Program Operations	0		15,868	2,420	10,581	0		0				
	Program Supplies	561		900	1,100	3,601	0		0				
	<b>Total PROGRAM EXPENSE</b>	<b>561</b>	<b>4,583</b>	<b>16,768</b>	<b>11,220</b>	<b>14,182</b>	<b>500</b>		<b>7,722</b>	<b>1,000</b>			
	<b>Total expenses</b>	<b>1,643</b>	<b>5,317</b>	<b>17,730</b>	<b>17,545</b>	<b>14,182</b>	<b>500</b>		<b>7,722</b>	<b>1,000</b>			
	<b>Net income</b>	<b>7,357</b>	<b>2,933</b>	<b>-9,939</b>	<b>-9,749</b>	<b>-14,182</b>	<b>-500</b>	<b>5,000</b>	<b>-4,772</b>	<b>-1,000</b>			
	<b>ESTIMATE 2022-2023</b>	<b>9,300</b>		<b>-9,400</b>		<b>-13,906</b>	<b>5,000</b>		<b>-4,800</b>			<b>-1,000</b>	
	<b>BUDGET 2022-2023</b>	<b>3,200</b>		<b>-10,625</b>		<b>-21,574</b>	<b>5,000</b>		<b>-1,000</b>			<b>3,000</b>	
	<b>BUDGET 2023-2024</b>	<b>5,000</b>		<b>-10,000</b>		<b>-3,436</b>	<b>10,000</b>		<b>-1,000</b>		<b>5,000</b>	<b>5,000</b>	



Little Italy Association of San Diego

		Christmas Programs		Convivio Events		County Grants		Concert series	Tours	General/Admin	Mercato
		Jul '22 - May 23	Budget	Jul '22 - May 23	Budget	Jul '22 - May 23	Budget				
<b>PROGRAM INCOME</b>											
	NCA Fundraising (Sponsorships)	20,000		0		0					
	LIA Board Give or Get	14,500	10,000	0		0					
	County Grant	0		0		0	1				
	Donation	0		2,575		0					
	Sponsors	5,000	60,000	0		0					
	Vendor income	7,805		0		0					
	<b>Total PROGRAM INCOME</b>	<b>47,305</b>	<b>70,000</b>	<b>2,575</b>		<b>0</b>	<b>1</b>				
Income		47,305	70,000	2,575		0	1				
<b>OFFICE OPERATIONS</b>											
	Depreciation	8,415	0	0		0					
<b>PROGRAM EXPENSE</b>											
	Public Relations	1,000		0		0					
	Entertainment	1,750		0		0					
	Equipment Rentals	10,179		0		0					
	Event Staffing Payroll Taxes	546		0		0					
	Landscaping & Nursery Supplies	4,401		0		0					
	Misc										
	Miscellaneous	0	65,000	0		0	1				
	Permits & Fees	814		0		0					
	Program Operations	8,303		0		17,500					
	Program Supplies	3,490		0		23,703					
	<b>Total PROGRAM EXPENSE</b>	<b>30,482</b>	<b>65,000</b>	<b>0</b>		<b>41,203</b>	<b>1</b>				
<b>Maintenance Personnel</b>											
	Event or Special staffing	154		0		0					
	<b>Total Maintenance Personnel</b>	<b>154</b>		<b>0</b>		<b>0</b>					
	<b>Total expenses</b>	<b>39,065</b>	<b>65,000</b>	<b>0</b>		<b>41,203</b>	<b>1</b>				
	<b>Net income</b>	<b>8,240</b>	<b>5,000</b>	<b>2,575</b>		<b>-41,203</b>	<b>0</b>				
	<b>ESTIMATE 2022-2023</b>	<b>8,000</b>		<b>2,600</b>		<b>0</b>		<b>7,500</b>	<b>5,388</b>	<b>-285,000</b>	<b>360,000</b>
	<b>BUDGET 2022-2023</b>	<b>5,000</b>		<b>0</b>		<b>0</b>			<b>0</b>	<b>-330,844</b>	<b>309,842</b>
	<b>BUDGET 2023-2024</b>	<b>15,000</b>						<b>7,500</b>	<b>0</b>	<b>-407,000</b>	<b>387,000</b>

		Merchandise		Military Events		Misc Events		Officer's Budget		Piazza Basilone	
		Jul '22 - May 23	Budget	Jul '22 - May 23	Budget	Jul '22 - May 23	Budget	Jul '22 - May 23	Budget	Jul '22 - May 23	Budget
<b>PROGRAM INCOME</b>											
	NCA Fundraising (Sponsorships)	0.00		400.00		0.00		0.00		0.00	
	LIA Board Give or Get	0.00		3,350.00		0.00		0.00	0.00	0.00	
	Donation	180.00		0.00		2,656.00		0.00		0.00	
	Merchandise	125.00		0.00		0.00		0.00		0.00	
	Sponsors	0.00		2,500.00	2,500.00	4,227.56		0.00		0.00	1,833.37
	Ticket sales	0.00		0.00		0.00		0.00		0.00	
	Vendor income	0.00	4,583.37	0.00		0.00	5,000.00	0.00		0.00	
	Venue policy income	0.00		0.00		0.00		0.00		0.00	
<b>Total PROGRAM INCOME</b>		<b>305.00</b>	<b>4,583.37</b>	<b>6,250.00</b>	<b>2,500.00</b>	<b>6,883.56</b>	<b>5,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,833.37</b>
<b>OFFICE OPERATIONS</b>											
<b>LANDSCAPE OPERATIONS</b>											
	Nursery & Landscape Supplies	0.00		0.00		0.00		0.00		0.00	550.00
<b>Total LANDSCAPE OPERATIONS</b>		<b>0.00</b>		<b>0.00</b>		<b>0.00</b>		<b>0.00</b>		<b>0.00</b>	<b>550.00</b>
	Misc	0.00		0.00		0.00		0.00	1,833.37	0.00	
<b>Total MAD / BID OPERATIONS</b>		<b>0.00</b>		<b>0.00</b>		<b>0.00</b>		<b>0.00</b>	<b>1,833.37</b>	<b>0.00</b>	
<b>Total ASSESS DIST OPERATIONAL EXP</b>		<b>0.00</b>		<b>0.00</b>		<b>0.00</b>		<b>0.00</b>	<b>1,833.37</b>	<b>0.00</b>	
<b>PROGRAM EXPENSE</b>											
	Public Relations	0.00		500.00		500.00		0.00		0.00	
	Catering Expense	0.00		3,318.65		0.00		0.00		0.00	
	Banners / Flags	0.00		125.00		576.38		0.00		237.01	
	Beer & Wine	0.00		120.00		0.00		0.00		0.00	
	Landscaping & Nursery Supplies	0.00		0.00		0.00		0.00		952.86	
	Program Operations	0.00		0.00	1,400.00	1,416.10		300.00		560.00	5,500.00
	Program Supplies	0.00	4,583.37	219.65		2,112.60		0.00		3,175.02	
<b>Total PROGRAM EXPENSE</b>		<b>0.00</b>	<b>4,583.37</b>	<b>4,295.85</b>	<b>1,400.00</b>	<b>4,605.08</b>		<b>300.00</b>		<b>4,924.89</b>	<b>5,500.00</b>
<b>Total expenses</b>		<b>0.00</b>	<b>4,583.37</b>	<b>4,295.85</b>	<b>1,400.00</b>	<b>4,605.08</b>	<b>0.00</b>	<b>300.00</b>	<b>1,833.37</b>	<b>4,924.89</b>	<b>6,050.00</b>
<b>Net income</b>		<b>305.00</b>	<b>0.00</b>	<b>1,954.15</b>	<b>1,100.00</b>	<b>2,278.48</b>	<b>5,000.00</b>	<b>-300.00</b>	<b>-1,833.37</b>	<b>-4,924.89</b>	<b>-4,216.63</b>
<b>ESTIMATE 2022-2023</b>		<b>300</b>		<b>2,100</b>		<b>2,200</b>		<b>-300</b>		<b>-4,600</b>	
<b>BUDGET 2022-2023</b>		<b>0</b>		<b>1,100</b>		<b>5,000</b>		<b>-2,000</b>		<b>-4,800</b>	
<b>BUDGET 2023-2024</b>		<b>0</b>		<b>1,100</b>		<b>2,000</b>		<b>-2,000</b>		<b>-4,000</b>	

Little Italy Association of San Diego

		Piazza Costanza		Public restrooms		Piazza della Famiglia - Other		Piazza Giannini		Piazza Pescatore	
		Jul '22 - May 23	Budget	Jul '22 - May 23	Budget	Jul '22 - May 23	Budget	Jul '22 - May 23	Budget	Jul '22 - May 23	Budget
<b>PROGRAM INCOME</b>											
	NCA Fundraising (Sponsorships)	5,000.00		0.00		0.00		0.00		0.00	
	LIA Board Give or Get	0.00		0.00		5,000.00		0.00		0.00	
	Piazza Services	0.00		2,475.00	3,208.37	0.00		0.00		0.00	
	Sponsors	36,348.10		0.00		11,000.00	45,833.37	1,000.00		0.00	
<b>Total PROGRAM INCOME</b>		<b>41,348.10</b>		<b>2,475.00</b>	<b>3,208.37</b>	<b>16,000.00</b>	<b>45,833.37</b>	<b>1,000.00</b>		<b>0.00</b>	
Income		41,348.10		2,475.00	3,208.37	16,000.00	45,833.37	1,000.00		0.00	
<b>OFFICE OPERATIONS</b>											
	General Insurance	0.00		0.00		7,133.32	11,000.00	0.00		0.00	
	Entertainment	0.00		0.00		2,750.00		0.00		0.00	
	Landscaping & Nursery Supplies	0.00		0.00		0.00	550.00	0.00		0.00	
	Program Operations	0.00		0.00		24,735.33	22,916.63	0.00		100.00	
	Program Supplies	41,202.80		696.81	3,208.37	7,764.07	7,333.37	0.00		0.00	
<b>Total PROGRAM EXPENSE</b>		<b>41,348.10</b>		<b>696.81</b>	<b>3,208.37</b>	<b>42,382.72</b>	<b>41,800.00</b>	<b>0.00</b>		<b>100.00</b>	
	Repairs & Maintenance	0.00		0.00		0.00	9,166.63	0.00		0.00	
<b>Total Maintenance Non-Personnel</b>		<b>0.00</b>		<b>0.00</b>		<b>0.00</b>	<b>9,166.63</b>	<b>0.00</b>		<b>0.00</b>	
<b>Total expenses</b>		<b>41,348.10</b>		<b>696.81</b>	<b>3,208.37</b>	<b>42,382.72</b>	<b>50,966.63</b>	<b>0.00</b>		<b>100.00</b>	
<b>Net income</b>		<b>0.00</b>		<b>1,778.19</b>	<b>0.00</b>	<b>-26,382.72</b>	<b>-5,133.26</b>	<b>1,000.00</b>		<b>-100.00</b>	
<b>ESTIMATE 2022-2023</b>		<b>0</b>				<b>-28,000</b>		<b>1,000</b>		<b>-100</b>	
<b>BUDGET 2022-2023</b>						<b>-5,600</b>		<b>0</b>		<b>0</b>	
<b>BUDGET 2023-2024</b>						<b>-25,000</b>					

Little Italy Association of San Diego

		Seasonal Displays		State of the Neighborhood		Summer Film Festival		TOLI		Trick or Treat		Venue Rentals		TOTAL	
		Jul '22 - May 23	Budget	Jul '22 - May 23	Budget	Jul '22 - May 23	Jul '22 - May 23	Budget	Jul '22 - May 23	Budget	Jul '22 - May 23	Budget	Jul '22 - May 23	Budget	
<b>PROGRAM INCOME</b>															
NCA Fundraising (Sponsorship)		350		0											
LIA Board Give or Get		4,200		2,770			1,500								
SBEP Bookkeeping Grant		0		0											
SBEP City Fees		0		0											
Donation		802		0							30,000				
Sponsors		4,200	4,583	4,000	4,000				1,000		9,005				
Ticket sales		0		2,733											
<b>Total PROGRAM INCOME</b>		9,552	4,583	9,503	4,000										
		9,552	4,583	9,503	4,000										
		9,552	4,583	9,503	4,000	2372							325,226	236,531	
<b>PROGRAM EXPENSE</b>															
Commission											3,000				
Public Relations		0		500											
Catering Expense		0		4,673											
Landscaping & Nursery Supplies		998		0											
Program Operations		0		4,722							7,541				
Program Supplies		8,849	1,833	0	4,000										
<b>Total PROGRAM EXPENSE</b>		9,875	1,833	9,895	4,000				5,110	1,000	10,563				
<b>SBEP EXPENSES</b>															
Bookkeeping Grant		0		0											
City Fees & Permits		0		0											
<b>Total SBEP EXPENSES</b>		0		0											
<b>Total expenses</b>		9,875	1,833	9,895	4,000	30	0		5,110	1,000	10,563		1,254,210	948,647	
<b>Net income</b>		-322	2,750	-393	0	2,332					37,942	52,250	136,476	51,842	
<b>ESTIMATE 2022-2023</b>		-2,132		-400		2,400	28,000		-4,100		37,000		15,062		
<b>BUDGET 2022-2023</b>		3,000		0		2,000	28,000		0		57,000		53,388		
<b>BUDGET 2023-2024</b>		5,000		0		0	28,000		0		65,000		83,164		

2023-2024 BUDGET

	ORIGINAL PROJECTED BUDGET		
	NCA CONTRACT	INSURANCE	RENT
<b>BID</b>	60,000	4,000	6,000
<b>MAD</b>	0	125,000	40,000
<b>MNA</b>			
<b>PARKING</b>	113,404	48,000	24,000
<b>PIAZZA</b>		7,200	
<b>MERCATO</b>		25,000	
<b>GEN/ADMIN</b>	246,596	65,000	12,000
<b>TOTAL</b>	420,000	274,200	82,000

**PROGRAM - BUDGET**

		General & Administration		
		Jul '22 - Apr 23	Budget 22-23	Budget 23-24
<b>Income</b>				
<b>PROGRAM INCOME</b>				
	California Relief Grant	25,000.00		
	NCA Fundraising (Sponsorships)	20,000.00		
	LIA Board Give or Get	2,650.00	2,000.00	2,000.00
	Interest Income	1,072.72		5,000.00
	Misc Income	626.67	500.00	500.00
	Sponsors	0.00	5,000.00	5,000.00
	<b>Total PROGRAM INCOME</b>	<b>49,999.76</b>	<b>7,500.00</b>	<b>12,500.00</b>
<b>Total Income</b>		<b>49,999.76</b>	<b>7,500.00</b>	<b>12,500.00</b>
<b>Expense</b>				
<b>OFFICE OPERATIONS</b>				
	Bank Fees	20.00	200.00	200.00
	Computer Service	1,370.96	400.00	400.00
	Dues & subscriptions	645.50	200.00	200.00
	Insurance	0.00	300.00	300.00
	Office Expenses Tenant Portion	-11,081.23		-11,100.00
	Office supplies	10,411.15	2,400.00	12,600.00
	Pest Control	0.00		
	Postage	170.81		200.00
	Rent			
	Storage	4,010.00		4,800.00
	Rent - Other	10,828.42	13,750.00	12,000.00
	<b>Total Rent</b>	<b>14,838.42</b>	<b>13,750.00</b>	<b>16,800.00</b>
	Repairs & Maintenance	300.00		
	Taxes	200.00		
	Utilities	23,036.23		28,080.00
	Web Maintenance	2,430.93	2,500.00	2,600.00
	<b>Total OFFICE OPERATIONS</b>	<b>42,342.77</b>	<b>19,750.00</b>	<b>50,280.00</b>
<b>LANDSCAPE OPERATIONS</b>				
	Nursery & Landscape Supplies	0.00		
	<b>Total LANDSCAPE OPERATIONS</b>	<b>0.00</b>		
<b>ASSESS DIST OPERATIONAL EXP</b>				
<b>MAD / BID OPERATIONS</b>				
	Citations	164.50		200.00
	Misc	0.00		0.00
	Meals & Entertainment	367.20		400.00
	Late Fees	117.33		200.00
	Gifts & Condolences	75.00	350.00	350.00
	Auto expenses	42.00		
	Gas & electricity	588.15		
	Cell Phones / Radios	500.00	1,000.00	1,000.00
	Water	0.00		
	<b>Total ASSESS DIST OPERATIONAL EXP</b>	<b>1,854.18</b>	<b>1,350.00</b>	<b>2,150.00</b>

**Little Italy Association of San Diego  
PROGRAM - BUDGET**

**23**

		General & Administration		
		Jul '22 - Apr 23	Budget 22-23	Budget 23-24
<b>PERSONNEL EXPENSE</b>				
	Staff reimbursement	-20,326.40		-24,000.00
	Office Administrator			
	Payroll Taxes	992.83	1,080.00	1,800.00
	Salary Expense	8,969.68	7,000.00	12,000.00
	<b>Total Office Administrator</b>	<b>9,962.51</b>	<b>8,080.00</b>	<b>13,800.00</b>
	<b>Total PERSONNEL EXPENSE</b>	<b>-10,363.89</b>	<b>8,080.00</b>	<b>-10,200.00</b>
<b>ACCOUNTANT EXPENSE ENTRIES</b>				
	Depreciation	4,950.83	11,640.00	5,200.00
	<b>Total ACCOUNTANT EXPENSE ENTRIES</b>	<b>4,950.83</b>	<b>11,640.00</b>	<b>5,200.00</b>
<b>PROGRAM EXPENSE</b>				
	General Insurance	51,184.32	9,000.00	65,000.00
	Public Relations	1,500.00		
	Advertising	5,569.64	3,240.00	6,000.00
	Donations	2,100.00	3,000.00	3,000.00
	Liability Claim	80,003.73	5,000.00	10,000.00
	Marketing	380.00		
	Merchant Services	0.00		
	Meals / Entertainment / Travel	752.08		
	Misc			
	Miscellaneous	495.22	6,100.00	1,000.00
	Bonus	1,180.25		
	Loan Interest	3,550.00		4,260.00
	Misc - Other	0.00		
	<b>Total Misc</b>	<b>5,225.47</b>	<b>6,100.00</b>	<b>5,260.00</b>
	Parking Fee	180.75		200.00
	Permits & Fees	460.00		500.00
	Program Operations	393.59		500.00
	Program Supplies	375.44	500.00	500.00
	<b>Total PROGRAM EXPENSE</b>	<b>150,125.18</b>	<b>39,565.00</b>	<b>90,960.00</b>
<b>NCA Management</b>				
	bonus		30,000.00	30,000.00
	NCA Management - Other	185,800.00	222,960.00	246,596.00
	<b>Total NCA Management</b>	<b>185,800.00</b>	<b>252,960.00</b>	<b>276,596.00</b>
<b>Office Operational</b>				
	Payroll service	2,600.00		
	Legal	18,206.72	5,000.00	5,000.00
	<b>Total Office Operational</b>	<b>20,806.72</b>	<b>5,000.00</b>	<b>5,000.00</b>
<b>Total Expense</b>		<b>395,440.38</b>	<b>338,345.00</b>	<b>419,986.00</b>
<b>Net Income</b>		<b>-345,440.62</b>	<b>-330,845.00</b>	<b>-407,486.00</b>

**Little Italy Association of San Diego  
PROGRAM - BUDGET  
Mercato**

**24**

				<b>Total Mercato</b>	
		Jul'22-May 23	Budget	<b>Jul '23 - Jun 24</b>	
<b>Income</b>					
<b>MERCATO INCOME</b>					
	Mercato Vendor Income			952,700.00	
	<b>Total MERCATO INCOME</b>			<b>952,700.00</b>	
	<b>Total Income</b>			<b>952,700.00</b>	
<b>Gross Profit</b>				952,700.00	
<b>Expense</b>					
<b>MERCATO EXPENSE</b>					
	Equipment rental			50,700.00	
	Mercato Security Expense				
	Mercato Insurance			25,000.00	
	Mercato Permits & Fees			7,600.00	
	Mercato Supplies			2,400.00	
	Mercato Dumpster			2,400.00	
	Mercato Staffing				
	Mercato Staffing - Other			159,500.00	
	<b>Total Mercato Staffing</b>			<b>159,500.00</b>	
	<b>Mercato Maintenance Staffing</b>			60,000.00	
	<b>Mercato Profit Dist -SD Markets</b>			<b>258,040.00</b>	<b>40%</b>
	<b>Total MERCATO EXPENSE</b>			<b>565,640.00</b>	
	<b>Total Expense</b>			<b>565,640.00</b>	
<b>Net Income</b>		<b>347,500.55</b>	<b>281,260.37</b>	<b>387,060.00</b>	<b>60%</b>



FIDELITY INVESTMENTS - LITTLE ITALY ASSOCIATION								
DESCRIPTION		DEPOSIT	DATE DEPOSIT	AMOUNT	PURCHASE DATE	MATURITY DATE	MONTHS	RATE %
DEPOSIT		\$4,000	1/13/2023					
DEPOSIT		\$5,000	1/17/2023					
CD PURCHASES								
46593LP29	JPMORGAN CHASE BK			\$4,000	2/17/2023	2/22/2024	12	4.95%
<del>65675QCW7</del>	<del>NORTH AMERN BKG</del>			<del>\$4,000</del>	<del>2/15/2023</del>	<del>11/17/2023</del>	9	4.75%
DEPOSIT		\$50,000	2/28/2023					
<b>BALANCE 2/28/2023</b>		<b>\$59,000</b>		<b>\$8,000</b>				
DEPOSIT		\$50,000	3/2/2023					
46596LT41	JPMORGAN CHASE BK			\$7,000	3/8/2023	9/8/2023	9	4.95%
588493PL4	MERCHANTS BK			\$6,000	3/13/2023	6/13/2023	3	4.80%
6169OU2K5	MORGAN STANLEY			\$10,000	3/8/2023	3/8/2024	12	5.10%
46593LV30	JPMORGAN CHASE BK			\$10,000	3/15/2023	3/15/2024	12	5.40%
20415QHX0	COMMUNITY WEST BANK			\$10,000	3/12/2023	3/12/2024	12	5.15%
46593LU98	JPMORGAN CHASE BK			\$10,000	3/12/2023	9/14/2023	6	5.00%
34387AFR5	FLUSHING			\$10,000	3/9/2023	7/3/2023	3	4.90%
06405VFE4	<del>BANK OF NY MELLON</del>			<del>\$27,000</del>	<del>3/14/2023</del>	<del>6/14/2023</del>	<del>3</del>	4.75%
9576PKR1	WESTERN ALLIANCE			\$10,000	3/8/2023	12/8/2023	9	4.95%
DEPOSIT		\$60,000	3/10/2023					
12739UAH9	CADENCE			\$40,000	<del>3/16/2023</del>	<del>6/16/2023</del>	<del>3</del>	5.00%
<del>cancelled</del>	WESTERN ALLIANCE		<del>19,000</del>		<del>3/15/2023</del>	<del>6/15/2023</del>	<del>3</del>	4.90%
33625CFU8	FIRST SECURITY BANK OF WASH			\$19,000	3/16/2023	6/27/2023	3	4.85%
<b>BALANCE 3/31/2023</b>		<b>\$169,000</b>		<b>\$167,000</b>				
<b>BALANCE 4/30/2023</b>		<b>\$169,000</b>		<b>\$167,000</b>				
DEPOSIT		\$30,000	5/15/2023					
89788HEL3	TRUST BANK			\$27,000	5/20/2023	2/20/2024	9	5.15%
	MORGAN STANLEY			\$4,000	5/24/2023	5/24/2024	12	5.15%
<b>BALANCE 5/31/2023</b>		<b>\$60,000</b>		<b>\$198,000</b>				
	NORTH AMERN BKG			-\$4,000	redeemed	11/17/2023		4.75%
	CADENCE			-\$40,000	redeemed	6/16/2023		5.00%
	BANK OF NY MELLON			-\$27,000	redeemed	6/14/2023		5.00%
Money market				\$76,000				
<b>BALANCE 6/20/2023</b>		<b>\$199,000</b>		<b>\$199,000</b>				

<b>BY MATURITY DATE</b>							
			<b>AMOUNT</b>	<b>PURCHASE DATE</b>	<b>MATURITY DATE</b>	<b>MONTHS</b>	<b>RATE %</b>
58	MERCHANTS BK		\$6,000	3/13/2023	6/13/2023	3	4.80%
06	BANK NY MELON		\$27,000		6/14/2023	3	4.75%
12	CADENCE		\$40,000	3/16/2023	6/16/2023	3	5.00%
33	FIRST SECURITY BANK OF WASH		\$19,000	3/16/2023	6/27/2023	3	4.85%
34	FLUSHING		\$10,000	3/9/2023	7/3/2023	3	4.90%
46	JPMORGAN CHASE BK		\$7,000	3/8/2023	9/8/2023	6	4.95%
46	JPMORGAN CHASE BK		\$10,000	3/12/2023	9/14/2023	6	5.00%
65	NORTH AMERN BKG		\$4,000	2/15/2023	11/17/2023	9	4.75%
95	WESTERN ALLIANCE		\$10,000	3/8/2023	12/8/2023	9	4.95%
46	JPMORGAN CHASE BK		\$10,000	12/12/2022	12/12/2023	12	5.40%
20	COMMUNITY WEST BANK		\$10,000	3/20/2023	12/20/2023	9	5.15%
46	JPMORGAN CHASE BK		\$4,000	2/17/2023	2/22/2024	12	4.95%
89	TRUST BANK		\$27,000	5/20/2023	2/24/2024	9	5.15%
61	MORGAN STANLEY		\$10,000	3/8/2023	3/8/2024	12	5.10%
	MORGAN STANLEY		\$4,000	5/24/2023	5/24/2024	12	5.15%
			<b>\$125,000</b>				