



**Little Italy Association of San Diego – Finance Committee**  
**Tuesday, March 26, 2023 at 2:00pm**  
**Little Italy Association Office – Conference Room (2210 Columbia Street)**  
**Zoom (For Non-Voting Members): <https://us02web.zoom.us/j/85700814153>**  
**or call 1-669-900-6833 / Meeting ID: 857 0081 4153 / Password: 3898**

1. Introductions / Bryan Thompson, Chair
2. Next Meeting: \_\_\_\_\_
3. Non-Agenda: Public Comment & Announcements
4. Review February 22, 2024 Minutes / Chris Gomez *Action Item* P. 3-5
5. FY 24 Midyear Review & YTD Draft Financials / Jeri Keiller & Bryan *Action Item* P. 6-20
6. Fidelity Investment / Jeri P. 21
7. Community Parking District:
  - a. Letter to Councilmember Whitburn re: FRED & Other Items / Chris P. 22-23
  - b. FY25 LIA CPD Amended Budgets / Chris *Action Item* P. 24-25
  - c. Amend Council Policy 100-18 / Marco Li Mandri *Action Item* P. 26-27
8. FY25 LIA Budget Scenarios & Discussion / Jeri
9. Recognize All Income in FY24?
  - a. County of San Diego CE Grant (\$25K) / Jeri *Action Item*
  - b. Piazza Costanza this Year (\$62.8K) / Jeri *Action Item* P. 28-30
  - c. Stella Artois Red Chair Sponsor (\$40K) / Jeri *Action Item*
10. Punches in the Piazza – Waive Balance (\$200/\$650) / Chris *Action Item*
11. Reserve Study for Little Italy Assets / Chris *Action Item* P. 31-33
12. NCA Supplemental Compensation - Update / Jeri P. 34
13. Insurance Financing Prepayment / Jeri
14. Reduction of Cox Communication Bill in Piazza della Famiglia / Dianne Serna
15. 2020 & 2021 ERTC Application & Funding Update / Dianne P. 35-36
16. Change Banking to US Bank / Chris
17. Chief Executive Administrator Report / Marco
18. Old Business – Add or Remove Items  
*It is the practice of the LIA to formally request that an item under Old Business be pulled from the Agenda and placed on a future Agenda for Discussion and/or Action.*
  - a. None
19. Adjournment *Action Item*

**LITTLE ITALY ASSOCIATION OF SAN DIEGO**

**BROWN ACT.** Government Code 54950 (The Brown Act) requires that a brief description of each item to be transacted or discussed be posted at least 72-hours prior to a regular meeting. The Corporation posts all Board and Committee agendas at 2210 Columbia Street, San Diego, CA 92101 and on the LIA website. Action may not be taken on items not identified as such and posted on the agenda. Meeting facilities may be accessible to persons with disabilities. If you require special assistance to participate in the meeting, notify Chris Gomez at 619-233-3898 or via email at [chris@littleitalysd.com](mailto:chris@littleitalysd.com) at least 48-hours prior to the meeting. **VIRTUAL MEETING PARTICIPATION.** Under current guidance by the State of California, meetings can be supported with a virtual option, but the participants attending virtually are only permitted to provide comments regarding items agendized and do not count towards Committee quorum or are allowed to vote.



**Little Italy Association of San Diego – Finance Committee**  
**Tuesday, February 22, 2023, at 9:00am**  
**Little Italy Association Office – Conference Room (2210 Columbia Street)**

Committee Steve Galasso, Bryan Thompson, Jeri Keiller, Annette Casemero, Lisa Gerson, Catt Fields White, Rich Gustafson, Jacob Rocha, Rich Gustofson, David Rodger

Staff Chris Gomez, Rosie DeLuca, Marco Li Mandri, Dianne T. Serna, Tammy DeLuca, Brijet Meyers, Jenn Von Stauffenberg

Guests Claudio Burgin, Corey Williams

**MINUTES**

Item	Discussion	Action Taken?
1. Introductions-Bryan Thompson, Chair	The meeting was called to order at 09:00am.	<i>No action taken</i>
2. Next Meeting	2. The next Finance Committee Meeting will be held on Tuesday, March 26, 2024, at 2:00pm	<i>2. The date and time of the meeting were approved by consensus.</i>
3. Non-Agenda: Public Comments & Announcements	3. Nothing to report.	<i>3. No action taken</i>
4. Review October 17, 2023, Minutes	4. The minutes from October 17, 2023, were amended due to a date correction.  The minutes from October 17, 2024, were reviewed.	<i>4. Jeri Keiller moved to accept the 10/17/24 minutes. Annette Casemero seconded the motion. Unanimously Approved.</i>
5. Review January 16, 2024, Minutes	5. The minutes from January 16, 2024, were reviewed.	<i>5. Bryan Thompson moved to accept the minutes as presented. Rich Gustofson seconded the motion. Unanimously approved.</i>

6. FY24 Midyear Review & YTD Draft Financials /Jeri Keiller & Bryan Thompson	6. Jeri Keiller gave an update on the YTD Financials.  The committee authorized Marco Li Mandri to use the \$2,500 reimbursement for new LIA merchandise.	6. <i>Rich Gustofson moved to accept the FY24 Midyear Review and YTD Draft. Annette Casemero seconded the motion. Jeri Keiller and Catt Fields White abstained. Motion passes.</i>
7. Fidelity Investment – Update / Jeri	7. Jeri gave an update on Fidelity Investments provided on page 24.	7. <i>No action taken</i>
8. FY25 CPD Budget & Impact Projections/ Chris & Jeri	8. Jeri reviewed FY25 CPD Budget & Impact Projections on pages 25-28.	8. <i>No action taken</i>
9. Recognize All Income & Impact for Piazza Costanza this Year/ Marco Li Mandri	9. Marco asked to postpone any action on this item until next month.	9. <i>No action taken</i>
10. Insurance Financing Prepayment/Jeri	10. Jeri shared an Insurance Financing email on page 29 of the packet.	10. <i>Bryan Thompson moved to approve the use of the 4% from Money Market to prepay Insurance. Steve Galasso second the motion. Unanimously approved.</i>
11. Changing Banking to US Bank	11. Chris asked the Committee for their recommendation on moving forward with US Bank.  The Committee’s recommendation is to obtain the monthly and the cost of Single Point Essentials.  The Committee asked that staff also contact Torrey Pines to see if they will match US Bank.	11. <i>Annette Casemero moved to approve the change to US Bank, contingent on pricing and if Torrey Pines is not able to match. Steve Galasso seconded the motion. Unanimously approved.</i>
12. Stella Big Red Chair Sponsorship/ Curt Brooker	12. Chris shared that Stella will be sponsoring the Big Red Chair for \$40,000.	12. <i>No action taken</i>
13. County of San Diego CE Grant Awarded	13. Chris shared that the County of San Diego CE Grant was awarded.	13. <i>No action taken</i>

(\$25,000)		
14. State of California Costanza Grant Received (\$55,000)	<p>14. Chris reported that during the Board meeting, Marco Li Mandri stated that the \$55,000 for Piazza Costanza was pulled back.</p> <p>Chris confirmed that the \$55,000 Costanza Grant was received.</p>	<i>14. No action taken</i>
15. Punches in the Piazza-Update/ David & Marco	15. Marco shared that he is waiting to hear back from Michelle DePhillipis regarding the Punches in the Piazza donation.	<i>15. No action taken</i>
16. Chief Executive Administrator Report/ Marco	<p>16. Marco reported that he will ask for \$1 million to install fencing around Amici Park.</p> <p>Marco shared that Whole Foods will be opening 1 block outside of Little Italy.</p> <p>Marco shared that he is diligently working on trying to clear the homeless from in front of the 7-Elevens in Little Italy and under the freeway bridges.</p> <p>Marco shared that reengaging the discussion of the Kiosk in Little Italy.</p> <p>Marco shared the potential for a new tour company called So Diego.</p>	<i>16. No action taken</i>
17. Old Business – Add or Remove Items	17. Jeri shared that Kevin Arnold will be hosting a meeting at the Church Hall on February 26, 2024, at 6:00pm.	<i>17. No action taken</i>
18. Adjournment	18. Meet was adjourned.	<i>18. Meeting adjourned by consensus.</i>

Minutes taken by: Dianne T. Serna, Staff

## Balance Sheet

As of February 29, 2024

	Feb 29, 24	Feb 28, 23
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
BID Acct / Torrey Pines	28,782.98	10,923.98
Programs Acct / Torrey Pines	259,263.80	295,818.41
Mercato / Torrey Pines	34,795.83	24,318.68
Parking District / Torrey Pines	201,257.67	83,773.11
MAD Acct / Torrey Pines	166,955.74	260,663.00
Payroll Acct / Torrey Pines	20,013.28	52,483.02
Savings Acct / Torrey Pines	93,430.37	122,195.52
Fidelity Investments -cash	55,946.00	101,000.00
<b>Total Checking/Savings</b>	<b>860,445.67</b>	<b>951,175.72</b>
<b>Accounts Receivable</b>		
Accts Rec - MAD	0.00	-1,140.00
Accts Rec - Mercato	1,751.97	0.00
Accts Rec - Parking District	156,511.64	248,913.14
Accts Rec - Programs	33,000.00	4,974.62
<b>Total Accounts Receivable</b>	<b>191,263.61</b>	<b>252,747.76</b>
<b>Other Current Assets</b>		
ERTC Receivable	164,117.46	0.00
Investments - Fidelity	149,000.00	8,000.00
Endowment Fund	12,161.56	12,161.56
Undeposited Funds	0.00	11,496.46
<b>Total Other Current Assets</b>	<b>325,279.02</b>	<b>31,658.02</b>
<b>Total Current Assets</b>	<b>1,376,988.30</b>	<b>1,235,581.50</b>
<b>Fixed Assets</b>		
Machinery and Equipment	127,331.00	127,331.00
Improvements-Building/Nursery	56,777.00	56,777.00
Auto/Transport Equipment	106,215.00	106,215.00
Program Equipment	12,000.00	12,000.00
Improvements	2,400.00	2,400.00
Website design	10,400.00	10,400.00
Accumulated depreciation	-261,775.60	-236,029.72
<b>Total Fixed Assets</b>	<b>53,347.40</b>	<b>79,093.28</b>
<b>Other Assets</b>		
Rent deposit	8,967.39	8,450.73
<b>Total Other Assets</b>	<b>8,967.39</b>	<b>8,450.73</b>
<b>TOTAL ASSETS</b>	<b>1,439,303.09</b>	<b>1,323,125.51</b>

## Balance Sheet

As of February 29, 2024

	Feb 29, 24	Feb 28, 23
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable - BID	577.75	0.00
Accounts Payable - Programs	639.40	26,115.38
Accounts Payable - Mercato	1,064.00	0.00
Accounts Payable - Parking Dist	0.00	26,964.76
Accounts Payable - MAD	2,466.36	228.56
<b>Total Accounts Payable</b>	<b>4,747.51</b>	<b>53,308.70</b>
Other Current Liabilities		
Mercato Insurance accrual	4,166.66	0.00
Amici Park statue	5,000.00	5,000.00
Payable to New City America	18,930.00	12,419.00
Bollard Advance	38,865.25	88,916.24
Accrued Interest Liability	5,696.00	8,959.00
MAD Advance	106,837.46	101,148.93
<b>Total Other Current Liabilities</b>	<b>179,495.37</b>	<b>216,443.17</b>
<b>Total Current Liabilities</b>	<b>184,242.88</b>	<b>269,751.87</b>
Long Term Liabilities		
EIDL LOAN	148,475.73	148,475.73
<b>Total Long Term Liabilities</b>	<b>148,475.73</b>	<b>148,475.73</b>
<b>Total Liabilities</b>	<b>332,718.61</b>	<b>418,227.60</b>
Equity		
Net Assets		
Net unrestricted assets	900,249.06	887,698.06
Restricted net asests	0.00	12,551.00
<b>Total Net Assets</b>	<b>900,249.06</b>	<b>900,249.06</b>
Fund balance - BID	72,342.24	0.00
Net Income	133,993.18	4,648.85
<b>Total Equity</b>	<b>1,106,584.48</b>	<b>904,897.91</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,439,303.09</b>	<b>1,323,125.51</b>

## Profit &amp; Loss

July 2023 through February 2024

	BID	MAD	Maintenance No...	Total Parking Di...	Programs & Ope...	TOTAL
<b>Income</b>						
PROGRAM INCOME	0	0	14,698	0	421,578	436,276
BID INCOME	82,894	0	0	0	0	82,894
MAINTENANCE DISTRICT INCOME	0	964,051	0	0	0	964,051
MAINTENANCE NON-ASSESS INCOME	0	0	108,147	0	0	108,147
MERCATO INCOME	0	0	0	0	758,238	758,238
PARKING DISTRICT INCOME	0	0	0	483,894	0	483,894
PARKING DISTRICT REVENUES	0	0	0	36,696	175	36,871
<b>Total Income</b>	<b>82,894</b>	<b>964,051</b>	<b>122,845</b>	<b>520,589</b>	<b>1,179,991</b>	<b>2,870,371</b>
<b>Gross Profit</b>	<b>82,894</b>	<b>964,051</b>	<b>122,845</b>	<b>520,589</b>	<b>1,179,991</b>	<b>2,870,371</b>
<b>Expense</b>						
MISC MAINT EXPENSE	0	0	51	0	599	651
GENERAL OPERATING	2,620	102,690	0	0	4,206	109,516
NON-PROFIT ADMIN	19,850	72,327	3,741	0	45,012	140,931
LANDSCAPE IMPROVEMENTS & MAINT	0	912,356	10,894	0	783	924,033
NON-DISCRETIONARY EXPENSE	0	45,360	0	0	0	45,360
CONTINGENCY	0	2,127	354	0	0	2,481
PERSONNEL EXPENSE	0	0	0	0	-1,270	-1,270
ACCOUNTANT EXPENSE ENTRIES	0	0	6,886	0	10,278	17,164
PROGRAM EXPENSE	0	0	460	0	348,796	349,255
Maintenance Personnel	0	854	0	0	4,728	5,582
Maintenance Non-Personnel	0	0	0	0	2,020	2,020
PERSONNEL/STAFFING	32,915	0	0	0	164,400	197,315
Office Operational	0	0	0	0	22,969	22,969
BUSINESS PROMOTION/DEVELOPMENT	22,000	0	0	0	0	22,000
SBEP EXPENSES	7,085	0	0	0	5,041	12,126
MERCATO EXPENSE	0	0	0	0	407,177	407,177
PARKING DISTRICT EXPENSE	0	0	0	479,030	39	479,068
<b>Total Expense</b>	<b>84,470</b>	<b>1,135,714</b>	<b>22,386</b>	<b>479,030</b>	<b>1,014,777</b>	<b>2,736,378</b>
<b>Net Income</b>	<b>-1,576</b>	<b>-171,663</b>	<b>100,459</b>	<b>41,560</b>	<b>165,214</b>	<b>133,993</b>



**Little Italy Association of San Diego**  
**BID Profit & Loss Budget Performance**  
**February 2024**

	Feb 24	Budget	Jul '23 - Feb 24	YTD Budget	Annual Budget
<b>Income</b>					
<b>BID INCOME</b>					
<b>BID Disbursements</b>	7,611.75	8,433.63	66,362.99	75,734.52	109,469.00
<b>SBEP Mgmt Grant</b>	0.00	0.00	16,531.00	16,531.00	16,531.00
<b>Total BID INCOME</b>	7,611.75	8,433.63	82,893.99	92,265.52	126,000.00
<b>Total Income</b>	7,611.75	8,433.63	82,893.99	92,265.52	126,000.00
<b>Gross Profit</b>	7,611.75	8,433.63	82,893.99	92,265.52	126,000.00
<b>Expense</b>					
<b>GENERAL OPERATING</b>					
Accounting	0.00	333.33	0.00	2,666.64	3,999.96
Insurance	340.00	333.33	2,620.00	2,666.64	3,999.96
<b>Total GENERAL OPERATING</b>	340.00	666.66	2,620.00	5,333.28	7,999.92
<b>NON-PROFIT ADMIN</b>					
Computer Software & Service	0.00	375.00	5,187.80	3,000.00	4,500.00
Dues & subscriptions	0.00	125.00	300.00	1,000.00	1,500.00
Office supplies	520.17	575.00	5,948.46	4,600.00	6,900.00
Printing	0.00	41.67	287.26	333.36	500.04
Phone & Internet	191.28	216.67	1,478.78	1,733.36	2,600.04
Postage	303.55	83.33	2,371.49	666.64	999.96
Rent	500.00	500.00	4,000.00	4,000.00	6,000.00
Web Maintenance	0.00	166.67	0.00	1,333.36	2,000.04
<b>Total NON-PROFIT ADMIN</b>	1,515.00	2,083.34	19,573.79	16,666.72	25,000.08
<b>PERSONNEL/STAFFING</b>					
Staff Administration	2,638.44	2,638.43	32,915.32	32,915.29	43,469.00
<b>Total PERSONNEL/STAFFING</b>	2,638.44	2,638.43	32,915.32	32,915.29	43,469.00
<b>BUSINESS PROMOTION/DEVELOPMENT</b>					
PR	2,750.00	2,750.00	22,000.00	22,000.00	33,000.00
<b>Total BUSINESS PROMOTION/DEVELOPMENT</b>	2,750.00	2,750.00	22,000.00	22,000.00	33,000.00
<b>SBEP EXPENSES</b>					
Management Grant	2,361.56	2,361.57	7,084.68	7,084.71	16,531.00
<b>Total SBEP EXPENSES</b>	2,361.56	2,361.57	7,084.68	7,084.71	16,531.00
<b>Total Expense</b>	9,605.00	10,500.00	84,193.79	84,000.00	126,000.00
<b>Net Income</b>	<b>-1,993.25</b>	<b>-2,066.37</b>	<b>-1,299.80</b>	<b>8,265.52</b>	<b>0.00</b>

**Little Italy Association of San Diego**  
**MAD Profit & Loss Budget Performance**  
**February 2024**

03/14/24

Accrual Basis

	Feb 24	Budget	Jul '23 - Feb 24	YTD Budget	Annual Budget
<b>Income</b>					
<b>MAINTENANCE DISTRICT INCOME</b>					
MAD Assessments	120,506.42	106,626.08	964,051.36	853,008.68	1,279,513.00
MAD Assessments carry forward	0.00	8,891.50	0.00	71,132.00	106,698.00
MAD Gas Tax	0.00	353.42	0.00	2,827.32	4,241.00
MAD General Benefit Income	0.00	4,635.42	0.00	37,083.32	55,625.00
<b>Total MAINTENANCE DISTRICT INCOME</b>	<b>120,506.42</b>	<b>120,506.42</b>	<b>964,051.36</b>	<b>964,051.32</b>	<b>1,446,077.00</b>
<b>Total Income</b>	<b>120,506.42</b>	<b>120,506.42</b>	<b>964,051.36</b>	<b>964,051.32</b>	<b>1,446,077.00</b>
<b>Gross Profit</b>	<b>120,506.42</b>	<b>120,506.42</b>	<b>964,051.36</b>	<b>964,051.32</b>	<b>1,446,077.00</b>
<b>Expense</b>					
<b>GENERAL OPERATING</b>					
Accounting	0.00	416.67	3,250.00	3,333.32	5,000.00
Insurance	10,625.00	10,416.67	99,439.94	83,333.32	125,000.00
<b>Total GENERAL OPERATING</b>	<b>10,625.00</b>	<b>10,833.34</b>	<b>102,689.94</b>	<b>86,666.64</b>	<b>130,000.00</b>
<b>NON-PROFIT ADMIN</b>					
Office Administrator					
Health/Dental Insurance	568.04		4,847.06	0.00	0.00
Payroll Taxes	371.64		2,352.65	0.00	0.00
WC Insurance	53.70		969.95	0.00	0.00
Salary Expense	1,952.94	3,375.00	16,016.96	27,000.00	40,500.00
<b>Total Office Administrator</b>	<b>2,946.32</b>	<b>3,375.00</b>	<b>24,186.62</b>	<b>27,000.00</b>	<b>40,500.00</b>
Employee Screening Services	29.99	133.33	997.86	1,066.68	1,600.00
Computer Software & Service	1,143.00	583.33	3,940.36	4,666.68	7,000.00
Office supplies	165.00	500.00	3,141.55	4,000.00	6,000.00
Printing	0.00		802.03		
Payroll Service	528.43	416.67	4,865.68	3,333.32	5,000.00
Rent					
Storage	400.00	833.33	3,607.00	6,666.68	10,000.00
Rent - Other	2,631.05	3,333.33	30,386.30	26,666.68	40,000.00
<b>Total Rent</b>	<b>3,031.05</b>	<b>4,166.66</b>	<b>33,993.30</b>	<b>33,333.36</b>	<b>50,000.00</b>
Repairs & Maintenance	0.00	166.67	400.00	1,333.32	2,000.00
<b>Total NON-PROFIT ADMIN</b>	<b>7,843.79</b>	<b>9,341.66</b>	<b>72,327.40</b>	<b>74,733.36</b>	<b>112,100.00</b>
<b>LANDSCAPE IMPROVEMENTS &amp; MAINT</b>					
<b>LANDSCAPE OPERATIONS</b>					
Nursery & Landscape Supplies	1,203.36	1,666.67	17,075.47	13,333.32	20,000.00
Tree Supplies & Services	1,591.10	1,666.67	17,954.57	13,333.32	20,000.00
Tools & Equipment	0.00	250.00	4,508.51	2,000.00	3,000.00
Dumpster	516.00	166.67	3,210.00	1,333.32	2,000.00
Uniforms	0.00	416.67	0.00	3,333.32	5,000.00
Equipment Rental	131.56	208.33	2,508.70	1,666.68	2,500.00
<b>Total LANDSCAPE OPERATIONS</b>	<b>3,442.02</b>	<b>4,375.01</b>	<b>45,257.25</b>	<b>34,999.96</b>	<b>52,500.00</b>
<b>MAD / BID OPERATIONS</b>					
Dumpster	2,969.04	2,500.00	23,747.32	20,000.00	30,000.00
Tools & Equipment	0.00	125.00	1,123.04	1,000.00	1,500.00
Auto expenses	116.63	1,000.00	9,989.00	8,000.00	12,000.00
Gas & electricity	971.51	500.00	12,859.21	4,000.00	6,000.00
Gasoline	3,359.79	2,500.00	31,243.67	20,000.00	30,000.00
Equipment Rentals	0.00	83.33	650.00	666.68	1,000.00
Cell Phones / Radios	377.30	400.00	2,550.69	3,200.00	4,800.00
Electrical Work/Street Lights	0.00	83.33	0.00	666.68	1,000.00
Water	971.94	1,333.33	19,179.66	10,666.68	16,000.00
Uniforms	0.00	583.33	0.00	4,666.68	7,000.00
Cleaning & Janitorial Supplies	2,798.71	2,916.67	26,389.82	23,333.32	35,000.00
<b>Total MAD / BID OPERATIONS</b>	<b>11,564.92</b>	<b>12,024.99</b>	<b>127,732.41</b>	<b>96,200.04</b>	<b>144,300.00</b>
<b>PRESSURE-WASHING OPERATIONS</b>					
Tools & Equipment	0.00	83.33	0.00	666.68	1,000.00

**Little Italy Association of San Diego**  
**MAD Profit & Loss Budget Performance**  
**February 2024**

	Feb 24	Budget	Jul '23 - Feb 24	YTD Budget	Annual Budget
Pressure Washer / Water Trailer	688.56	416.67	14,314.37	3,333.32	5,000.00
<b>Total PRESSURE-WASHING OPERATIO...</b>	<b>688.56</b>	<b>500.00</b>	<b>14,314.37</b>	<b>4,000.00</b>	<b>6,000.00</b>
<b>Landscape Crew</b>					
Salary Expense	16,534.63	24,000.00	162,225.72	192,000.00	288,000.00
Health/Dental Insurance	3,127.26		14,050.50	0.00	0.00
WC Insurance	1,862.01		17,644.42	0.00	0.00
Payroll Taxes	1,694.35		15,779.31	0.00	0.00
<b>Total Landscape Crew</b>	<b>23,218.25</b>	<b>24,000.00</b>	<b>209,699.95</b>	<b>192,000.00</b>	<b>288,000.00</b>
<b>Maintenance Crew</b>					
Salary Expense	31,996.72	54,166.67	319,026.35	433,333.32	650,000.00
Payroll Taxes	2,970.61		25,513.44	0.00	0.00
WC Insurance	3,301.40		29,173.69	0.00	0.00
Health/Dental Insurance	4,042.36		42,042.25	0.00	0.00
<b>Total Maintenance Crew</b>	<b>42,311.09</b>	<b>54,166.67</b>	<b>415,755.73</b>	<b>433,333.32</b>	<b>650,000.00</b>
<b>Pressure-Washing Crew</b>					
Salary Expense	7,533.31	10,416.67	62,187.50	83,333.32	125,000.00
Payroll Taxes	788.61		5,751.97	0.00	0.00
WC Insurance	782.67		6,103.44	0.00	0.00
Health/Dental Benefits	1,070.10		7,275.93	0.00	0.00
<b>Total Pressure-Washing Crew</b>	<b>10,174.69</b>	<b>10,416.67</b>	<b>81,318.84</b>	<b>83,333.32</b>	<b>125,000.00</b>
<b>Tree Services</b>					
Salary Expense	0.00	666.67	17,018.10	5,333.32	8,000.00
Tree Services - Other	0.00		1,258.86		
<b>Total Tree Services</b>	<b>0.00</b>	<b>666.67</b>	<b>18,276.96</b>	<b>5,333.32</b>	<b>8,000.00</b>
<b>EE Medical Contributions</b>	<b>0.00</b>	<b>-333.33</b>	<b>0.00</b>	<b>-2,666.68</b>	<b>-4,000.00</b>
<b>Total LANDSCAPE IMPROVEMENTS &amp; MA...</b>	<b>91,399.53</b>	<b>105,816.68</b>	<b>912,355.51</b>	<b>846,533.28</b>	<b>1,269,800.00</b>
<b>NON-DISCRETIONARY EXPENSE</b>					
City Administration	0.00	0.00	2,041.48	3,500.00	3,500.00
Special District Lighting	0.00	0.00	43,318.94	74,261.00	74,261.00
<b>Total NON-DISCRETIONARY EXPENSE</b>	<b>0.00</b>	<b>0.00</b>	<b>45,360.42</b>	<b>77,761.00</b>	<b>77,761.00</b>
<b>CONTINGENCY</b>	<b>0.00</b>	<b>0.00</b>	<b>2,126.70</b>	<b>4,253.00</b>	<b>4,253.00</b>
<b>Maintenance Personnel</b>					
Payroll taxes	0.00		854.22		
<b>Total Maintenance Personnel</b>	<b>0.00</b>		<b>854.22</b>		
<b>Total Expense</b>	<b>109,868.32</b>	<b>125,991.68</b>	<b>1,135,714.19</b>	<b>1,089,947.28</b>	<b>1,593,914.00</b>
<b>Net Income</b>	<b>10,638.10</b>	<b>-5,485.26</b>	<b>-171,662.83</b>	<b>-125,895.96</b>	<b>-147,837.00</b>

**Little Italy Association of San Diego**  
**Maintenance Non-Assessment Profit & Loss Budget Performance**  
**February 2024**

	Feb 24	Budget	Jul '23 - Feb 24	YTD Budget	Annual Budget
<b>Income</b>					
<b>PROGRAM INCOME</b>					
Insurance Claim	40.32		2,677.36		
Donation	0.00	500.00	0.00	4,000.00	6,000.00
Misc Income	713.00		3,020.57	0.00	0.00
Sponsors	3,000.00	1,333.33	9,000.00	10,666.68	16,000.00
<b>Total PROGRAM INCOME</b>	<b>3,753.32</b>	<b>1,833.33</b>	<b>14,697.93</b>	<b>14,666.68</b>	<b>22,000.00</b>
<b>MAINTENANCE NON-ASSESS INCOME</b>					
Mercato Services	10,000.00	5,000.00	40,000.00	40,000.00	60,000.00
Supplemental Services	4,860.50	8,750.00	68,147.21	70,000.00	105,000.00
<b>Total MAINTENANCE NON-ASSESS INCOME</b>	<b>14,860.50</b>	<b>13,750.00</b>	<b>108,147.21</b>	<b>110,000.00</b>	<b>165,000.00</b>
<b>Total Income</b>	<b>18,613.82</b>	<b>15,583.33</b>	<b>122,845.14</b>	<b>124,666.68</b>	<b>187,000.00</b>
<b>Gross Profit</b>	<b>18,613.82</b>	<b>15,583.33</b>	<b>122,845.14</b>	<b>124,666.68</b>	<b>187,000.00</b>
<b>Expense</b>					
<b>MISC MAINT EXPENSE</b>					
Misc Maintenance Expense	0.00	208.33	51.36	1,666.68	2,500.00
School Dist Property Taxes	0.00	0.00	0.00	0.00	17,500.00
<b>Total MISC MAINT EXPENSE</b>	<b>0.00</b>	<b>208.33</b>	<b>51.36</b>	<b>1,666.68</b>	<b>20,000.00</b>
<b>NON-PROFIT ADMIN</b>					
Office supplies	24.95		24.95	0.00	0.00
Repairs & Maintenance	0.00		3,716.00		
<b>Total NON-PROFIT ADMIN</b>	<b>24.95</b>		<b>3,740.95</b>	<b>0.00</b>	<b>0.00</b>
<b>LANDSCAPE IMPROVEMENTS &amp; MAINT</b>					
<b>MAD / BID OPERATIONS</b>					
Meals & Entertainment	143.33	50.00	211.04	400.00	600.00
Late Fees	0.00	8.33	20.00	66.68	100.00
Tools & Equipment	0.00	250.00	-331.76	2,000.00	3,000.00
Auto expenses	2,737.04		2,804.01	0.00	0.00
Cell Phones / Radios	5.00		5.00		
<b>Total MAD / BID OPERATIONS</b>	<b>2,885.37</b>	<b>308.33</b>	<b>2,708.29</b>	<b>2,466.68</b>	<b>3,700.00</b>
<b>Landscape Crew</b>					
Health/Dental Insurance	-193.84		-193.84		
<b>Total Landscape Crew</b>	<b>-193.84</b>		<b>-193.84</b>		
<b>Maintenance Crew</b>					
Staff Bonuses	0.00	0.00	9,701.25	10,000.00	10,000.00
Payroll Taxes	0.00		-794.46		
Health/Dental Insurance	0.00		-127.51		
<b>Total Maintenance Crew</b>	<b>0.00</b>	<b>0.00</b>	<b>8,779.28</b>	<b>10,000.00</b>	<b>10,000.00</b>
<b>Pressure-Washing Crew</b>					

**Little Italy Association of San Diego**  
**Maintenance Non-Assessment Profit & Loss Budget Performance**  
**February 2024**

	<u>Feb 24</u>	<u>Budget</u>	<u>Jul '23 - Feb 24</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Health/Dental Benefits	-144.50		-399.52		
Total Pressure-Washing Crew	-144.50		-399.52		
Total LANDSCAPE IMPROVEMENTS & MAINT	2,547.03	308.33	10,894.21	12,466.68	13,700.00
CONTINGENCY	0.00		354.45		
PERSONNEL EXPENSE					
Staff reimbursement	0.00	-708.33	0.00	-5,666.68	-8,500.00
Total PERSONNEL EXPENSE	0.00	-708.33	0.00	-5,666.68	-8,500.00
ACCOUNTANT EXPENSE ENTRIES					
Depreciation	860.74	900.00	6,885.92	7,200.00	10,800.00
Total ACCOUNTANT EXPENSE ENTRIES	860.74	900.00	6,885.92	7,200.00	10,800.00
PROGRAM EXPENSE					
Meals / Entertainment / Travel	0.00	83.33	459.53	666.68	1,000.00
Total PROGRAM EXPENSE	0.00	83.33	459.53	666.68	1,000.00
Total Expense	3,432.72	791.66	22,386.42	16,333.36	37,000.00
Net Income	<b>15,181.10</b>	<b>14,791.67</b>	<b>100,458.72</b>	<b>108,333.32</b>	<b>150,000.00</b>

**Little Italy Association of San Diego**  
**PARKING DISTRICT Profit & Loss Budget Performance**  
**February 2024**

	Feb 24	Budget	Jul '23 - Feb 24	YTD Budget	Annual Budget
<b>Income</b>					
<b>PARKING DISTRICT INCOME</b>					
Reimbursements special projects	0.00		900.00		
Parking District Reimbursement	26,623.74	49,796.67	395,896.51	398,373.36	597,560.04
City Bollard funds	14,665.00		87,097.00	0.00	0.00
<b>Total PARKING DISTRICT INCOME</b>	<b>41,288.74</b>	<b>49,796.67</b>	<b>483,893.51</b>	<b>398,373.36</b>	<b>597,560.04</b>
<b>PARKING DISTRICT REVENUES</b>					
Valet Program Revenues	0.00	0.00	36,695.81	37,596.00	37,596.00
<b>Total PARKING DISTRICT REVENUES</b>	<b>0.00</b>	<b>0.00</b>	<b>36,695.81</b>	<b>37,596.00</b>	<b>37,596.00</b>
<b>Total Income</b>	<b>41,288.74</b>	<b>49,796.67</b>	<b>520,589.32</b>	<b>435,969.36</b>	<b>635,156.04</b>
<b>Gross Profit</b>	<b>41,288.74</b>	<b>49,796.67</b>	<b>520,589.32</b>	<b>435,969.36</b>	<b>635,156.04</b>
<b>Expense</b>					
<b>PARKING DISTRICT EXPENSE</b>					
<b>In House Valet Program</b>					
Valet Employee Payroll	0.00	0.00	69,732.23	64,996.00	64,996.00
Valet Employee Payroll Taxes	0.00		5,264.21	0.00	0.00
Equipment & Uniforms	0.00	0.00	1,539.09	1,539.00	1,539.00
Program Management	0.00	0.00	17,275.00	0.00	0.00
<b>Total In House Valet Program</b>	<b>0.00</b>	<b>0.00</b>	<b>93,810.53</b>	<b>66,535.00</b>	<b>66,535.00</b>
<b>Lot Rental/Insurance</b>					
Workers' Comp	0.00	0.00	4,930.60	3,740.00	3,740.00
Liability Insurance	4,080.00	4,000.00	27,440.00	32,000.00	48,000.00
Parking Lot Rentals	0.00	0.00	31,046.00	31,046.00	31,046.00
Program Management	2,162.50	0.00	17,300.00	0.00	0.00
<b>Total Lot Rental/Insurance</b>	<b>6,242.50</b>	<b>4,000.00</b>	<b>80,716.60</b>	<b>66,786.00</b>	<b>82,786.00</b>
<b>Marketing and Promotions</b>					
Website Parking Component	0.00	375.00	0.00	3,000.00	4,500.00
Printed Material	0.00	416.67	3,739.39	3,333.32	5,000.00
PR Firm	4,100.00	3,333.33	32,800.00	26,666.68	40,000.00
Program Mgmt	695.00	0.00	5,560.00	0.00	0.00
<b>Total Marketing and Promotions</b>	<b>4,795.00</b>	<b>4,125.00</b>	<b>42,099.39</b>	<b>33,000.00</b>	<b>49,500.00</b>
<b>New Initiatives&amp; Special Proj</b>					
Bicycle Mobility & Infrastruct.	0.00	83.33	0.00	666.68	1,000.00
Wayfinding System	0.00	83.33	0.00	666.68	1,000.00
Planters/Beautification	0.00	65,000.00	74,328.16	65,000.00	65,000.00
Enhanced Pedestrian Lighting	0.00	6,333.33	23,100.00	12,666.68	38,000.00
Ped Barrier Planters, Lighting	0.00	20,188.33	0.00	40,376.68	121,130.00
Removable Bollard System					
Bollards	13,341.00		49,424.50	0.00	0.00
<b>Total Removable Bollard System</b>	<b>13,341.00</b>		<b>49,424.50</b>	<b>0.00</b>	<b>0.00</b>
Program Management	6,017.50	0.00	30,865.00	0.00	0.00

**Little Italy Association of San Diego**  
**PARKING DISTRICT Profit & Loss Budget Performance**  
**February 2024**

	<u>Feb 24</u>	<u>Budget</u>	<u>Jul '23 - Feb 24</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Traffic Control	5,784.68	4,166.67	39,709.68	33,333.32	50,000.00
<b>Total New Initiatives&amp; Special Proj</b>	25,143.18	95,854.99	217,427.34	152,710.04	276,130.00
<b>LIA Management</b>					
Rent	2,000.00	2,000.00	16,000.00	16,000.00	24,000.00
Utilities & Supplies	299.00	300.00	3,675.59	2,400.00	3,600.00
Vehicle Subsidy & Maintenance	0.00	0.00	5,200.12	5,200.00	5,200.00
Storage	1,699.00	1,000.00	13,500.00	8,000.00	12,000.00
Program Mgmt	575.00	9,450.37	4,600.00	75,602.96	113,404.44
Accounting/Audit	0.00	0.00	2,000.00	2,000.00	2,000.00
<b>Total LIA Management</b>	4,573.00	12,750.37	44,975.71	109,202.96	160,204.44
<b>Total PARKING DISTRICT EXPENSE</b>	40,753.68	116,730.36	479,029.57	428,234.00	635,155.44
<b>Total Expense</b>	40,753.68	116,730.36	479,029.57	428,234.00	635,155.44
<b>Net Income</b>	<b>535.06</b>	<b>-66,933.69</b>	<b>41,559.75</b>	<b>7,735.36</b>	<b>0.60</b>

**Little Italy Association of San Diego**  
**PROGRAM - BUDGET TO ACTUAL**  
July 2023 through February 2024

	Dog Park		Grounds		Amici Park Redevelopment	Art Appreciation Projects		Banner		Bella Vita		Bulls of St Agata
	Jul '23 - Feb 24	Budget	Jul '23 - Feb 24	Budget	Jul '23 - Feb 24	Jul '23 - Feb 24	Budget	Jul '23 - Feb 24	Budget	Jul '23 - Feb 24	Budget	Jul '23 - Feb 24
<b>Income</b>												
<b>PROGRAM INCOME</b>	6,100	6,000	5,666	5,667	0	0		0	2,000	5,000	5,000	5,000
<b>MERCATO INCOME</b>	0		0		0	0		0		0		0
<b>PARKING DISTRICT REVENUES</b>	0		0		0	0		0		0		0
<b>Total Income</b>	6,100	6,000	5,666	5,667	0	0		0	2,000	5,000	5,000	5,000
<b>Expense</b>												
<b>MISC MAINT EXPENSE</b>	0		0		0	0		0		0		0
<b>GENERAL OPERATING</b>	0		0		0	0		0		0		0
<b>NON-PROFIT ADMIN</b>	928	500	-1,457	233	0	0		0		0		0
<b>LANDSCAPE IMPROVEMENTS &amp; MAINT</b>	0		0	333	0	0		0		0	0	0
<b>PERSONNEL EXPENSE</b>	0		0		0	0		0		0		0
<b>ACCOUNTANT EXPENSE ENTRIES</b>	320	320	0		0	0		0		0		0
<b>PROGRAM EXPENSE</b>	0	1,847	7,043	11,768	13,306	0	3,436	1,985	3,000	0		0
<b>Maintenance Personnel</b>	0		0		0	0		0		0		0
<b>Maintenance Non-Personnel</b>	0		2,020		0	0		0		0		0
<b>PERSONNEL/STAFFING</b>	0		0		0	0		0		0		0
<b>Office Operational</b>	0		0		0	0		0		0		0
<b>SBEP EXPENSES</b>	0		0		0	0		0		0		0
<b>MERCATO EXPENSE</b>	0		0		0	0		0		0		0
<b>PARKING DISTRICT EXPENSE</b>	0		0		0	0		0		0		0
<b>Budget adjustment</b>	0		0		0	0		0		0		0
<b>Total Expense</b>	1,248	2,667	7,607	12,335	13,306	0	3,436	1,985	3,000	0	0	0
<b>Net Income</b>	4,852	3,333	-1,941	-6,668	-13,306	0	-3,436	-1,985	-1,000	5,000	5,000	5,000



**Little Italy Association of San Diego**  
**PROGRAM - BUDGET TO ACTUAL**  
July 2023 through February 2024

	Casino de Piazza		Christmas Programs		(County Grants)FY 24 NRG	(County Grants) rent	Total County Grants	General & Administration		Italian Heritage Concerts	
	Jul '23 - Feb 24	Budget	Jul '23 - Feb 24	Budget	Jul '23 - Feb 24	Jul '23 - Feb 24	Jul '23 - Feb 24	Jul '23 - Feb 24	Budget	Jul '23 - Feb 24	Budget
	<b>Income</b>										
<b>PROGRAM INCOME</b>	22,104	5,000	36,270	52,500	30,000	25,000	55,000	21,090	8,333	0	7,500
<b>MERCATO INCOME</b>	0		0		0	0	0	0		0	
<b>PARKING DISTRICT REVENUES</b>	0		0		0	0	0	175		0	
<b>Total Income</b>	22,104	5,000	36,270	52,500	30,000	25,000	55,000	21,265	8,333	0	7,500
<b>Expense</b>											
<b>MISC MAINT EXPENSE</b>	0		0		0	0	0	599		0	
<b>GENERAL OPERATING</b>	0		0		0	0	0	3,283	200	0	
<b>NON-PROFIT ADMIN</b>	0		0		0	0	0	45,260	42,520	0	
<b>LANDSCAPE IMPROVEMENTS &amp; MAINT</b>	0		0		0	0	0	783	1,433	0	
<b>PERSONNEL EXPENSE</b>	0		0		0	0	0	-1,270	-16,000	0	
<b>ACCOUNTANT EXPENSE ENTRIES</b>	0		7,331	5,998	0	0	0	2,627	3,467	0	
<b>PROGRAM EXPENSE</b>	23,196		33,198	28,000	30,000	0	30,000	76,942	60,640	0	
<b>Maintenance Personnel</b>	0		1,764		0	0	0	0		0	
<b>Maintenance Non-Personnel</b>	0		0		0	0	0	0		0	
<b>PERSONNEL/STAFFING</b>	0		0		0	0	0	164,400	164,397	0	
<b>Office Operational</b>	0		0		0	0	0	22,969	3,333	0	
<b>SBEP EXPENSES</b>	0		0		0	0	0	0		0	
<b>MERCATO EXPENSE</b>	0		0		0	0	0	6		0	
<b>PARKING DISTRICT EXPENSE</b>	0		0		0	0	0	39		0	
<b>Budget adjustment</b>	0		0		0	0	0	0		0	
<b>Total Expense</b>	23,196		42,293	33,998	30,000	0	30,000	315,637	259,991	0	
<b>Net Income</b>	-1,092	5,000	-6,023	18,502	0	25,000	25,000	-294,372	-251,657	0	7,500

**Little Italy Association of San Diego**  
**PROGRAM - BUDGET TO ACTUAL**  
July 2023 through February 2024

	Total Mercato		Merchan- dise	Military Events		Misc Events		Officer's Budget		Piazza Basilone		Total Piazza Costanza
	Jul '23 - Feb 24	Budget	Jul '23 - Feb 24	Jul '23 - Feb 24	Budget	Jul '23 - Feb 24	Budget	Jul '23 - Feb 24	Budget	Jul '23 - Feb 24	Budget	Jul '23 - Feb 24
	<b>Income</b>											
<b>PROGRAM INCOME</b>	0	0	0	1,000	5,000	5,843	1,333	0	0	2,000	0	138,490
<b>MERCATO INCOME</b>	758,238	652,700	0	0		0		0		0		0
<b>PARKING DISTRICT REVENUES</b>	0		0	0		0		0		0		0
<b>Total Income</b>	758,238	652,700	0	1,000	5,000	5,843	1,333	0	0	2,000	0	138,490
<b>Expense</b>												
<b>MISC MAINT EXPENSE</b>	0		0	0		0		0		0		0
<b>GENERAL OPERATING</b>	0		0	0		0		0		0		923
<b>NON-PROFIT ADMIN</b>	0		0	0		0		0		0		282
<b>LANDSCAPE IMPROVEMENTS &amp; MAINT</b>	0		0	0		0		0	0	0	0	0
<b>PERSONNEL EXPENSE</b>	0		0	0		0		0		0		0
<b>ACCOUNTANT EXPENSE ENTRIES</b>	0		0	0		0		0		0		0
<b>PROGRAM EXPENSE</b>	15,724		605	1,981	3,900	3,393		250	1,333	1,702	2,667	69,853
<b>Maintenance Personnel</b>	0		0	0		0		0		0		2,964
<b>Maintenance Non-Personnel</b>	0		0	0		0		0		0		0
<b>PERSONNEL/STAFFING</b>	0		0	0		0		0		0		0
<b>Office Operational</b>	0		0	0		0		0		0		0
<b>SBEP EXPENSES</b>	0		0	0		0		0		0		0
<b>MERCATO EXPENSE</b>	380,547	378,393	0	0		0		0		0		0
<b>PARKING DISTRICT EXPENSE</b>	0		0	0		0		0		0		0
<b>Budget adjustment</b>	0		0	0		0		0		0		0
<b>Total Expense</b>	396,271	378,393	605	1,981	3,900	3,393		250	1,333	1,702	2,667	74,022
<b>Net Income</b>	<b>361,967</b>	<b>274,307</b>	<b>-605</b>	<b>-981</b>	<b>1,100</b>	<b>2,450</b>	<b>1,333</b>	<b>-250</b>	<b>-1,333</b>	<b>298</b>	<b>-2,667</b>	<b>64,468</b>

**Little Italy Association of San Diego**  
**PROGRAM - BUDGET TO ACTUAL**  
July 2023 through February 2024

	Total Piazza della Famiglia		Piazza Giannini		SBEP Bookkeeping Grant	SBEP City Services	Seasonal Displays		Summer Film Festival	Trick or Treat		Amici Park (Rental)	
	Jul '23 - Feb 24	Budget	Jul '23 - Feb 24	Budget	Jul '23 - Feb 24	Jul '23 - Feb 24	Jul '23 - Feb 24	Budget	Jul '23 - Feb 24	Jul '23 - Feb 24	Budget	Jul '23 - Feb 24	Budget
	<b>Income</b>												
<b>PROGRAM INCOME</b>	2,800	17,467	0		0	505	7,350	8,000	0	4,165	2,000	1,400	2,001
<b>MERCATO INCOME</b>	0		0		0	0	0		0	0		0	
<b>PARKING DISTRICT REVENUES</b>	0		0		0	0	0		0	0		0	
<b>Total Income</b>	2,800	17,467	0		0	505	7,350	8,000	0	4,165	2,000	1,400	2,001
<b>Expense</b>													
<b>MISC MAINT EXPENSE</b>	0		0		0	0	0		0	0		0	
<b>GENERAL OPERATING</b>	0		0		0	0	0		0	0		0	
<b>NON-PROFIT ADMIN</b>	0		0		0	0	0		0	0		0	
<b>LANDSCAPE IMPROVEMENTS &amp; MAINT</b>	0		0		0	0	0		0	0		0	
<b>PERSONNEL EXPENSE</b>	0		0		0	0	0		0	0		0	
<b>ACCOUNTANT EXPENSE ENTRIES</b>	0		0		0	0	0		0	0		0	
<b>PROGRAM EXPENSE</b>	56,279	29,133	95		0	0	5,052	4,667	73	4,545	2,000	0	
<b>Maintenance Personnel</b>	0		0		0	0	0		0	0		0	
<b>Maintenance Non-Personnel</b>	0	0	0		0	0	0		0	0		0	
<b>PERSONNEL/STAFFING</b>	0		0		0	0	0		0	0		0	
<b>Office Operational</b>	0		0		0	0	0		0	0		0	
<b>SBEP EXPENSES</b>	0		0		1,108	3,933	0		0	0		0	
<b>MERCATO EXPENSE</b>	0		0		0	0	0		0	0		0	
<b>PARKING DISTRICT EXPENSE</b>	0		0		0	0	0		0	0		0	
<b>Budget adjustment</b>	0		0		0	0	0		0	0		0	
<b>Total Expense</b>	56,279	29,133	95		1,108	3,933	5,052	4,667	73	4,545	2,000	0	
<b>Net Income</b>	<b>-53,479</b>	<b>-11,667</b>	<b>-95</b>		<b>-1,108</b>	<b>-3,428</b>	<b>2,298</b>	<b>3,333</b>	<b>-73</b>	<b>-380</b>	<b>0</b>	<b>1,400</b>	<b>2,001</b>

**Little Italy Association of San Diego**  
**PROGRAM - BUDGET TO ACTUAL**  
July 2023 through February 2024

	Corporate Events (Fuse)		Piazza Basilone (Civico)		Piazza della Famiglia (G&G)		Venue Rentals - Other		Total Venue Rentals		TOTAL	
	Jul '23 - Feb 24	Budget	Jul '23 - Feb 24	Budget	Jul '23 - Feb 24	Budget	Jul '23 - Feb 24	Budget	Jul '23 - Feb 24	Budget	Jul '23 - Feb 24	Budget
	<b>Income</b>											
<b>PROGRAM INCOME</b>	48,794	25,000	24,000	21,000	14,667	25,000	75	0	88,935	73,001	407,317	198,801
<b>MERCATO INCOME</b>	0		0		0		0		0		758,238	652,700
<b>PARKING DISTRICT REVENUES</b>	0		0		0		0		0		175	0
<b>Total Income</b>	48,794	25,000	24,000	21,000	14,667	25,000	75	0	88,935	73,001	1,165,730	851,501
<b>Expense</b>												
<b>MISC MAINT EXPENSE</b>	0		0		0		0		0		599	0
<b>GENERAL OPERATING</b>	0		0		0		0		0		4,206	200
<b>NON-PROFIT ADMIN</b>	0		0		0		0		0		45,012	43,253
<b>LANDSCAPE IMPROVEMENTS &amp; MAINT</b>	0		0		0		0		0		783	1,767
<b>PERSONNEL EXPENSE</b>	0		0		0		0		0		-1,270	-16,000
<b>ACCOUNTANT EXPENSE ENTRIES</b>	0		0		0		0		0		10,278	9,785
<b>PROGRAM EXPENSE</b>	3,573	10,000	0		0		0		3,573	10,000	348,796	162,391
<b>Maintenance Personnel</b>	0		0		0		0		0		4,728	0
<b>Maintenance Non-Personnel</b>	0		0		0		0		0		2,020	0
<b>PERSONNEL/STAFFING</b>	0		0		0		0		0		164,400	164,397
<b>Office Operational</b>	0		0		0		0		0		22,969	3,333
<b>SBEP EXPENSES</b>	0		0		0		0		0		5,041	0
<b>MERCATO EXPENSE</b>	0		0		0		0		0		380,553	378,393
<b>PARKING DISTRICT EXPENSE</b>	0		0		0		0		0		39	0
<b>Budget adjustment</b>	0		0		0		0	6,667	0	6,667	0	6,667
<b>Total Expense</b>	3,573	10,000	0		0		0	6,667	3,573	16,667	988,153	754,187
<b>Net Income</b>	45,220	15,000	24,000	21,000	14,667	25,000	75	-6,667	85,362	56,334	177,577	97,315

FIDELITY INVESTMENTS - LITTLE ITALY ASSOCIATION - 2/29/2024							21	
DESCRIPTION	DEPOSIT	DATE DEPOSIT	AMOUNT	PURCHASE DATE	MATURITY DATE	MONTHS	RATE %	
DEPOSIT	\$4,000	1/13/2023						
DEPOSIT	\$5,000	1/17/2023						
DEPOSIT	\$50,000	2/28/2023						
<b>BALANCE 2/28/2023</b>	<b>\$59,000</b>		<b>\$8,000</b>					
<b>BALANCE 3/31/2023</b>	<b>\$169,000</b>		<b>\$167,000</b>					
<b>BALANCE 4/30/2023</b>	<b>\$169,000</b>		<b>\$167,000</b>					
<b>Balance Certificates of Deposit 6/30/2023</b>			<b>\$106,000</b>					
<b>Money Market 6/30/2023</b>			<b>\$94,436</b>					
<b>Total 6/30/2023</b>	<b>\$199,000</b>		<b>\$200,436</b>					
<b>Balance Certificates of Deposit 2/29/2024</b>			<b>\$149,000</b>					
<b>Money Market</b>			<b>\$55,946</b>	plus \$4011 accrued interest				
<b>Total 2/29/24</b>	<b>\$199,000</b>		<b>\$204,946</b>					
<b>BY MATURITY DATE</b>								
			<b>AMOUNT</b>	<b>PURCHASE DATE</b>	<b>MATURITY DATE</b>	<b>MONTHS</b>	<b>RATE %</b>	
6169OU2K5	MORGAN STANLEY		\$10,000	3/8/23	03/08/24	12	5.10%	
46593LV30	JPMORGAN CHASE BK		\$10,000	3/10/2023	3/15/2024	12	5.40%	
38150VMU0	GOLDMAN SACHS		\$20,000	9/26/2023	04/01/24	6	5.50%	
89788HFX6	TRUIST BANK		\$10,000	9/29/2023	04/01/24	6	5.55%	
61768EUC5	MORGAN STANLEY		\$4,000	5/24/23	05/24/24	12	5.15%	
755245RB2	CITIZENS BANK		\$20,000	9/27/2023	06/27/24	9	5.50%	
06051V3L8	BANK OF AMERICA		\$10,000	10/06/2023	08/06/24	9	5.45%	
89788HFZ1	TRUIST BANK		\$30,000	09/29/2023	09/29/24	12	5.55%	
949764GK4	WELLS FARGO		\$30,000	10/02/2023	10/02/24	12	5.55%	
15987UVG1	CHARLES SCHWAB		\$5,000	11/20/23	12/04/24	12	5.35%	
			<b>\$149,000</b>					

**From:** Christopher M. Gomez  
**Sent:** Thursday, January 25, 2024 3:16 PM  
**To:** O'Neill, Jacob  
**Cc:** Marco-NCA; Dominic; Ethan Olsen; Michael Trimble; Zaiser, Kohta  
**Subject:** FY25 CPD Budgets & FRED

Hello Jacob,

Thank you, Malik, and the Councilmember for taking the time to meet with us.

Today DPMG met to discuss FRED and the FY25 Community Parking District budgets. As mentioned in our meeting, there is \$2.5M parking meter revenues allocated to cover the \$1.2M bond debt service on the garages and the remaining \$1.3M to be allocated for FRED or the Community Parking Districts.

As we mentioned in our meeting, we are requesting the City to move the expense of the bond debt and FRED into the City's 55%. We also asked Kystal, with Sustainability and Mobility, to take our request to Alyssa Muto to see the feasibility of our request. I am not officially speaking for all members of DPMG, but there are several members are in support of this request.

The Association is also in support of Gaslamp's bollard service contract, of \$400K, being paid annually out of the City's 55%, as the bollard program for the 5th Avenue Promenade was a City CIP project.

Please let me know if you have any questions. We hope the Councilmember can support the request and ask staff to reallocate the funds above.

Thank you,  
Chris

---

**CHRISTOPHER M. GOMEZ**

*District Manager*

Little Italy Association of San Diego

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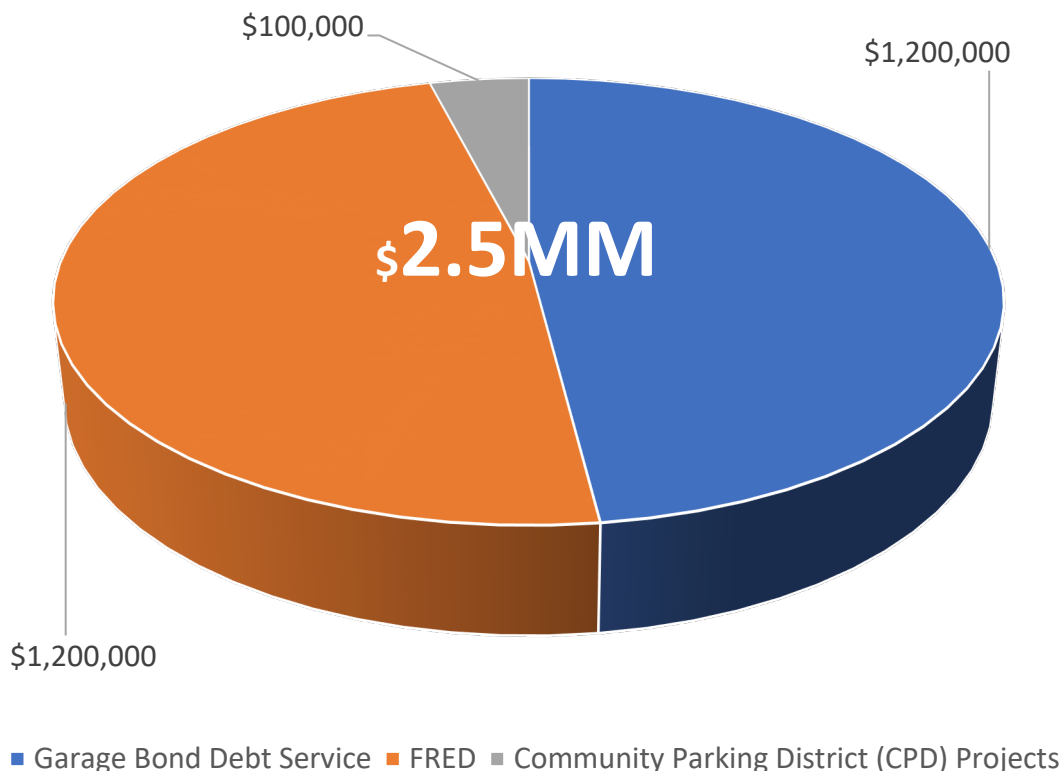
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#LittleItalySD

### FY25 DCPD Budget



FY25 DCPD Budget Allocation: \$2.5MM

Assumptions:

No Carryforward/Fund Balance  
Net Parking Meter Revenues (\$1.3MM)

Required Funding Needs:

Garage Bond Debt (\$1.2MM)

Optional Funding Needs:

CPD Projects (\$4.4MM)  
FRED Shuttle (\$1.2MM)

FY25 LIA Budget Request: \$928,165

Projects:

General Liability Insurance (\$48,000)

Website Maintenance (\$4,500)

Printed Material (\$5,000)

Public Relations (\$25,000)

Wayfinding Systems (\$1,000)

Bicycle Mobility & Infrastructure (\$1,000)

Bollards – Phase I (\$450,000)

Planters & Beautification (\$5,000)

Traffic Control (\$50,000)

Enhanced Security (\$150,000)

Enhanced Pedestrian Lighting (\$38,000)

Admin Oversight (\$121,065)

Office Rent (\$24,000)

Utilities & Supplies (\$3,600)

Audit (\$2,000)

**\$245.5K in Liabilities**

### Potential Future Funding Support

Streetaries Exclusive Use Fee

Garage Bond Maturity (FY25 & FY27)

Revenues from 3 Garages

Amendment of Council Policy 100-18 (45%/55%)

\$2.5MM / 7 CPDs = \$357K Each

**Little Italy Association of San Diego**  
**FY25 Community Parking District Budget**

*Drafted 3/15/2024*

**OPTION 1 - FRED FULLY FUNDED**

<b>Income</b>	<b>LIA</b>	<b>All Funds</b>
Available PMRs (\$100K / 7)	\$14,286	\$100,000
Bond Release (\$25,120 / 7)	\$3,589	\$25,120
<b>FRED</b>		
Passenger Fare (\$345K / 7)	\$49,286	\$345,000
Advertising (\$63K / 7)	\$9,000	\$63,000
<b>Total Income</b>	<b>\$76,160</b>	<b>\$533,120</b>
<b>Expenses</b>		
<i>Available PMRs</i>		
Planters & Beautification	\$11,143	
Enhanced Security & Pedestrian Safety	\$1,000	
Admin Oversight (15%)	\$2,143	
<i>Bond Release</i>		
Planters & Beautification	\$2,050	
Enhanced Security & Pedestrian Safety	\$1,000	
Admin Oversight (15%)	\$538	
<i>FRED Passenger Fare</i>		
Planters & Beautification	\$40,893	
Enhanced Security & Pedestrian Safety	\$1,000	
Admin Oversight (15%)	\$7,393	
<i>FRED Adversting</i>		
Planters & Beautification	\$6,650	
Enhanced Security & Pedestrian Safety	\$1,000	
Admin Oversight (15%)	\$1,350	
<b>Total Expense</b>	<b>\$76,160</b>	
<b>Variance</b>	<b>\$0</b>	



**Little Italy Association of San Diego**  
**FY25 Community Parking District Budget**  
*Drafted 3/15/2024*

**OPTION 2 - FRED NOT FUNDED**

<b>Income</b>	<b>LIA</b>	<b>All Funds</b>
Available PMRs (\$1.3M / 7)	\$185,714	\$1,300,000
Bond Release (\$25,120 / 7)	\$3,589	\$25,120
<b>Total Income</b>	<b>\$189,303</b>	<b>\$1,325,120</b>

**Expenses**

*Available PMRs*

**Marketing & Promotions**

Website Maintenance & IT (Partial)	\$2,400	1%
	\$2,400	

**New Initiatives & Special Projects**

Wayfinding	\$1,000	
Traffic Control	\$50,000	
Planters & Beautification	\$25,207	
Enhanced Security & Pedestrian Safety	\$1,000	
Enhanced Pedestrian Lighting	\$38,000	61%
	\$115,207	

**Operational**

Admin Oversight (15%)	\$28,395	15%
Rent (7%*)	\$8,400	
Bollards Storage**	\$16,000	
Liability Insurance (7%*)	\$18,200	
Audit (7%*)	\$700	23%
	\$71,695	
<b>Total Expenses</b>	<b>\$189,302</b>	<b>100%</b>

**Varinace**

**\$0**

**LIA Income Projections**

BID	\$104,400
MAD	\$1,518,381
MNA	\$22,000
Programs	\$768,026
Parking	\$189,303
<b>Total Income</b>	<b>\$2,602,110</b>
<b>% of CPD Contribution</b>	<b>7%</b>

\* 7% of operational expenses has been applied to LIA's FY25 CPD Budget based on the overall contribution of CPD revenues to LIA's \$2,602,110 FY25 organization budget.

\*\* 100% cost to store Phase I Bollards

CITY OF SAN DIEGO, CALIFORNIA  
COUNCIL POLICY

CURRENT

2. Prior to consideration of the proposal by the City Council or any of its committees, the requesting entity shall make the proposal publicly available for review and shall conduct a noticed public meeting for affected citizens in the proposed Community Parking District. The requesting entity shall also provide notice of this public meeting to all affected Community Planning Groups.
  3. Geographic areas that, prior to December 31, 1997, were established as Parking Meter Districts are hereby now designated as established Community Parking Districts, and the organizations designated by the City Council as Parking Meter District Advisory Boards are hereby now designated as the established Community Parking District Advisory Boards.
  4. The Community Parking District Program shall be administered by the Mayor or City Manager.
- B. Revenues Subject to Allocation to a Community Parking District
1. Annually, the costs of administering the Community Parking District Program, including the services of dedicated Transportation Engineer(s), and parking meter operations costs shall be subtracted from the total parking meter revenue prior to the calculation of the revenue subject to allocation to the Community Parking Districts.
  2. A percentage of the total parking meter revenues, less the administrative and parking meter operations costs described in Section B.1 above, generated within each Community Parking District shall be allocated to that Community Parking District on an annual basis. The percentage shall be forty-five (45%) each fiscal year.
  3. In addition to this 45% allocation, the City may allocate all or a portion of the parking management-related revenues to a Community Parking District on a case-by-case basis. Such additional revenues may be allocated to a Community Parking District so long as all of the following requirements are met:
    - a. Any City administrative costs necessary to implement and collect the fees are fully recovered;

CITY OF SAN DIEGO, CALIFORNIA  
**COUNCIL POLICY**

**CURRENT**

- b. The City conducts, or causes to be conducted, an analysis of the proposed use(s) of the additional parking management-related revenues, and the analysis indicates that the amount allocated, along with any other authorized revenues, is sufficient to implement and manage the proposed use(s);
    - c. The amount allocated is no more than necessary to implement and manage the proposed use(s); and
    - d. The City determines through a fiscal impact analysis that the Community Parking District's proposed use(s) is/are in the City's long-term best interest.
  4. For the purpose of this Policy, City revenues which may be allocated to a Community Parking District in addition to parking meter revenue, if any, may include:
    - a. Fees paid by users to park in a facility operated by the Community Parking District;
    - b. Valet parking fees;
    - c. Residential or shopper parking permit fees;
    - d. Parking in-lieu fees levied on new development; and
    - e. Any other authorized fees obtained to regulate parking in a Community Parking District.
  5. Community Parking District revenues allocated to each Community Parking District will be disbursed pursuant to the adoption and approval of an Annual Plan & Budget submitted to the City Council, as provided in sections C and D below. The Mayor or City Manager shall maintain relevant data indicating the location of each parking meter, revenue earned by each meter, and other revenue sources, for the purpose of projecting and verifying parking management-related revenues allocable to each District.

Little Italy Association of San Diego  
Piazza Costanza - Profit & Loss Detail  
All Transactions

Type	Date	Source Name	Memo	Amount
<b>Income</b>				
<b>PROGRAM INCOME</b>				
<b>NCA Fundraising (Sponsorships)</b>				
Invoice	05/16/2023	Piazza Costanza	12x12 Piazza Costanza Donor Tile	5,000.00
Total NCA Fundraising (Sponsorships)				5,000.00
<b>County Grant</b>				
Deposit	01/05/2023		FY 23 NRG County Grant	40,000.00
Total County Grant				40,000.00
<b>Sponsors</b>				
Invoice	03/20/2023	Piazza Costanza	Roberta Spoon 12x12 Piazza Costanza ...	5,000.00
Invoice	06/19/2023	Piazza Costanza	Joe Vecchio Piazza Costanza Donor Tile	2,500.00
Invoice	06/26/2023	Piazza Costanza	Bonnie Dumanis 6x6 Piazza Costanza ...	5,000.00
General J...	06/30/2023		unrecognized sponsorship income	-30,989.85
Invoice	07/01/2023	Piazza Costanza	Laurie Black 6"x12" Piazza Costanza D...	5,000.00
General J...	07/01/2023		Reverse of GJE jk -- unrecognized spon...	30,989.85
Invoice	07/14/2023	Piazza Costanza	Irwin & Joan Jacobs1'x1' Donor Plaque	35,000.00
Invoice	07/20/2023	Piazza Costanza	Vince Hall Piazza Costanza donation	500.00
Invoice	09/05/2023	Piazza Costanza	Phil Blair (2) 6' x 12' Donor Plaques for ...	20,000.00
Invoice	12/31/2023	Piazza Costanza:State Gr...	Grant for Piazza Costanza (TSG 23-09)	55,000.00
Total Sponsors				128,000.00
Total PROGRAM INCOME				173,000.00
<b>MAINTENANCE NON-ASSESS INCOME</b>				
<b>Capital Improvement Income</b>				
General J...	05/18/2023	Piazza Costanza:County ...	VOID:	0.00
Total Capital Improvement Income				0.00
Total MAINTENANCE NON-ASSESS INCOME				0.00
Total Income				173,000.00
Gross Profit				173,000.00
<b>Expense</b>				
<b>NON-PROFIT ADMIN</b>				
<b>Postage</b>				
Check	06/29/2023	The UPS Store		17.01
Check	07/24/2023	Go Postal!!	Postage for Priority Mail	15.27
Check	12/07/2023	The UPS Store	Mail Sponsor gifts	42.75
Check	12/13/2023	The UPS Store	Return bad tiles	179.68
Check	12/14/2023	The UPS Store	Mail Sponsor gifts	43.84
Total Postage				298.55
Total NON-PROFIT ADMIN				298.55
<b>PROGRAM EXPENSE</b>				
<b>Banners / Flags</b>				
Bill	10/03/2023	Alamo Flags	Flags	644.89
Bill	11/24/2023	Alamo Flags	Flags	107.74
Total Banners / Flags				752.63
<b>Beer &amp; Wine</b>				
Bill	10/05/2023	Nick Zawadzki	Sparkling Wine for Dedication	100.00
Total Beer & Wine				100.00
<b>Catering Expense</b>				
Check	10/24/2023	Chef Giselle Aguirre	Caterer for 11/28/23 Event	269.38
Check	11/21/2023	Chef Giselle Aguirre	Caterer for 11/28/23 Event	269.37

Little Italy Association of San Diego  
Piazza Costanza - Profit & Loss Detail  
All Transactions

Type	Date	Source Name	Memo	Amount
Total Catering Expense				538.75
<b>Equipment Rentals</b>				
Bill	11/07/2023	Sunbelt Rentals	Forklift Rental	164.86
Bill	11/20/2023	Sunbelt Rentals	Forklift Rental	1,465.46
Total Equipment Rentals				1,630.32
<b>Landscaping &amp; Nursery Supplies</b>				
Bill	11/09/2023	Walter Andersen Nursery	Plantings for Piazza Costanza	353.24
Bill	11/10/2023	Walter Andersen Nursery	Plantings for Piazza Costanza	666.72
Bill	11/12/2023	Walter Andersen Nursery	Plantings for Piazza Costanza	349.34
Bill	11/12/2023	Walter Andersen Nursery	Plantings for Piazza Costanza	160.88
Bill	11/13/2023	Walter Andersen Nursery	Plantings for Piazza Costanza	421.50
Bill	11/16/2023	Southwest Boulder & Stone	Rock for Piazza Basilone	118.53
Bill	11/16/2023	Walter Andersen Nursery	Soil for Piazza Costanza	1,004.43
Bill	11/17/2023	Walter Andersen Nursery	Soil for Piazza Costanza	738.25
Bill	11/18/2023	Walter Andersen Nursery	Planting Material	77.52
Bill	11/18/2023	Walter Andersen Nursery	Planting Material	8.60
Bill	11/19/2023	Walter Andersen Nursery	Planting Material	47.29
Bill	11/19/2023	Walter Andersen Nursery	Planting Material	156.59
Bill	11/26/2023	Walter Andersen Nursery	Planting Material	148.02
Bill	02/16/2024	Walter Andersen Nursery	Planings & Supplies	103.22
Bill	02/22/2024	Walter Andersen Nursery	Planings & Supplies	567.21
Bill	02/22/2024	Walter Andersen Nursery	Planings & Supplies	91.21
Total Landscaping & Nursery Supplies				5,012.55
<b>Merchant Services</b>				
Invoice	03/20/2023	Piazza Costanza	Credit Card Processing Fees	145.30
Invoice	06/26/2023	Piazza Costanza	Credit Card Processing Fees	145.30
Invoice	07/01/2023	Piazza Costanza	Credit Card Processing Fees Payment #1	72.80
Invoice	07/01/2023	Piazza Costanza	Credit Card Processing Fees Payment #2	82.80
Total Merchant Services				446.20
<b>Meals / Entertainment / Travel</b>				
Check	11/28/2023	Mona Lisa Italian Foods	Lunch for Staff	88.41
Total Meals / Entertainment / Travel				88.41
<b>Program Operations</b>				
Bill	10/12/2023	Dr. Doreen Mattingly	(13) Books	390.00
Check	11/07/2023	Exclusive Event Party Ren...	White folding chairs	362.25
Check	11/27/2023	GoDaddy.com	Midge Costanza Domain Registration	44.53
Bill	11/28/2023	Shirley Zawadzki	Starbucks Coffee for Piazza Costanza D...	22.00
Total Program Operations				818.78
<b>Program Supplies</b>				
Bill	04/01/2023	Gregory Reade Sculpture	"Midge Costanza" Bust	17,500.00
Bill	05/10/2023	Fermob	Chairs & Tables for Piazza Costanza	23,702.54
Bill	07/05/2023	QCP	Fabrication of Planters	22,500.00
Bill	07/05/2023	QCP	Fabrication of Planters	21,864.61
Check	08/04/2023	Planters Unlimited	Planting for Piazza Costanza	1,580.07
Bill	08/08/2023	MJJ Sales	(10) 9 ft Umbrellas for Piazza Costanza	3,110.25
Check	09/28/2023	tableclothsfactory.com		8.55
Check	09/29/2023	Amazon.com	(3) Easels	176.19
Bill	10/05/2023	T's & Signs	150 Invitations	399.66
Check	10/05/2023	3DCrystal	3D Crystal Rectangle Wide	2,005.75
Check	10/06/2023	tableclothsfactory.com		132.87
Check	10/11/2023	Amazon.com	Gold Satin Ribbon	14.64
Check	10/12/2023	Amazon.com	Plastic Flutes & Clear Cups	67.74
Check	10/13/2023	Chrome Digital	Prints	18.32
Check	10/15/2023	Amazon.com	Picture Frames	26.19
Check	10/16/2023	FrameBridge	12 X 11 Mercer Slim Frame	134.69
Bill	10/17/2023	T's & Signs	% Gatorboard w laminiated digital decals	293.63
Check	10/19/2023	Amazon.com	Tissue Paper, Nerdy Glasses, Black Gift...	47.27

Little Italy Association of San Diego  
 Piazza Costanza - Profit & Loss Detail  
 All Transactions

Type	Date	Source Name	Memo	Amount
Bill	10/23/2023	MJJ Sales	(21) 9-ft Black Commercial Umbrellas	313.20
Check	10/28/2023	Paris Group Inc.	(16) Tiles	1,841.31
Check	10/30/2023	Amazon.com	Envelopes	18.30
Check	11/01/2023	Amazon.com	Acrylic Book Stand	18.31
Check	11/01/2023	Paris Group Inc.	International Transaction fee	18.41
Deposit	11/03/2023	Amazon.com	Returned supplies	-114.14
Check	11/07/2023	Home Depot		111.75
Bill	11/17/2023	Everde Growers	Inv. #1274566	88.28
Bill	11/17/2023	Everde Growers	Inv. #1274587	47.90
Check	11/22/2023	Amazon.com	Supplies for Refreshments	122.69
Check	11/24/2023	Amazon.com		14.00
Check	11/24/2023	Amazon.com		94.16
Check	11/27/2023	Smart & Final	Refreshments	23.37
Check	11/27/2023	Smart & Final	Refreshments	32.64
Bill	11/29/2023	T's & Signs	Printing	824.34
Bill	11/29/2023	T's & Signs	Lasers on tiles	445.89
Bill	11/29/2023	T's & Signs	Signs	230.55
Bill	11/29/2023	T's & Signs	Printing	652.50
Deposit	12/14/2023	Amazon.com	Returned Supplies	-37.70
Check	12/18/2023	Home Depot Credit Servic...		206.73
Check	02/01/2024	Paris Group Inc.	Int'l Service Charge for (7) Outdoor Tiles	7.10
Check	02/02/2024	Paris Group Inc.	(7) Outdoor Tiles	710.32
Bill	03/08/2024	MJJ Sales	(3) 9-ft Black Commercial Umbrellas	933.08
Total Program Supplies				100,185.96
Total PROGRAM EXPENSE				109,573.60
<b>Maintenance Personnel</b>				
<b>Event or Special staffing</b>				
Check	01/11/2024	Laurel Gallagher {emp}	Pay Period: 12/22/23 - 1/04/24	28.50
Check	01/11/2024	Ryan Swedlund {emp}	Pay Period: 12/22/23 - 1/04/24	28.50
Check	01/25/2024	Laurel Gallagher {emp}	Pay Period: 1/05/24 - 1/18/24	28.50
Check	01/25/2024	Ryan Swedlund {emp}	Pay Period: 1/05/24 - 1/18/24	28.50
Check	02/08/2024	Laurel Gallagher {emp}	Pay Period: 1/19/24 - 2/01/24	28.50
Check	02/08/2024	Ryan Swedlund {emp}	Pay Period: 1/19/24 - 2/01/24	28.50
Check	02/22/2024	Laurel Gallagher {emp}	Pay Period: 2/02/24 - 2/15/24	28.50
Check	02/22/2024	Ryan Swedlund {emp}	Pay Period: 2/02/24 - 2/15/24	28.50
Check	03/07/2024	Laurel Gallagher {emp}	Pay Period: 2/16/24 - 2/29/24	28.50
Check	03/07/2024	Ryan Swedlund {emp}	Pay Period: 2/16/24 - 2/29/24	28.50
Total Event or Special staffing				285.00
Total Maintenance Personnel				285.00
Total Expense				110,157.15
<b>Net Income</b>				<b>62,842.85</b>



January 6, 2023

38855 - 0d

**Little Italy Association of San Diego**

c/o Chris Gomez  
District Manager  
2210 Columbia Street  
San Diego CA 92101

**History with our organization**

We have not had the pleasure of  
working with your Property yet!

Subject: Bid Options for 1 units in San Diego, CA

Dear Mr. Gomez,

We haven't heard from you in quite awhile! It would be our privilege to serve as the Reserve Planning partner for your organization. It's vitally important that your Reserve Study is up to date! Your Reserve Study will include answers to the following fundamental questions:

1. What are our major physical assets, what condition are they in, how much will it cost to repair or replace them, and when will these expenses likely occur?
2. How much money should have already been set aside to be prepared for these projects?
3. How much should we contribute to reserves on an annual basis to prepare for the next 30 years?

We recognize that you have a choice of Reserve Study providers and want to make sure you understand the many unique benefits of partnering with our company:

- We've completed [over 45,000 Reserve Studies](#) throughout the USA and internationally
- Your Study will be prepared by a credentialed [Reserve Specialist™](#) (RS) in accordance with [National Reserve Study Standards™](#)
- Your free [Video Explanation of Results](#) will help you better understand the report
- Your free [Funding Analysis Software](#) will allow you to compare various "what-if" scenarios
- Your report will be [completed on time](#) and deliverables will be posted online for easy, [24/7 access](#)

Please take a look at the different levels of service outlined in the following pages. When you're ready for the next step, simply sign and return the Agreement(s). Whether you choose one of our Single Year Engagements, our popular three-year "Loyalty Update Plan", or our economical "Do-it-Yourself" Kit, preparing current, credible Reserve Studies is all we do and we'd love to get started on yours!

Sincerely,

Matthew Swain, RS  
President  
[mswain@reservestudy.com](mailto:mswain@reservestudy.com)

**Single year engagements** < Check here and circle fee associated with the desired Level of Service/Turnaround

Level of Service	Economy Fee	Standard Fee	Rush Fee
	8 week	5 week	2 week
<b>Reserve Study FULL (with Site Visit)</b> Component List is developed from a full set of new measurements. Report includes full-color photographic inventory.	\$7,600.00	\$9,500.00	\$14,250.00
<b>Reserve Study Update-WSV (with Site Visit)</b> Component List from a prior professional Reserve Study is updated, based on visual observations, but no re-measuring. Report includes full-color photographic inventory.	\$4,940.00	\$6,180.00	\$9,270.00
<b>Reserve Study Update-NSV (no Site Visit)</b> Component List from a prior professional Reserve Study is updated, based on a series of interviews. Report does not include a photographic inventory.	\$1,600.00	\$2,000.00	\$3,000.00

**Note = A "FULL" Reserve Study is not necessary if a credible Reserve Study with measurements (prepared by Association Reserves or another company) is available for updating.**

**Loyalty Update Plan** < Check here to save time & stabilize your budget with this popular "Flat Fee" option  
Includes one Full Reserve Study and two No-Site-Visit Reserve Study Updates delivered over three consecutive years with an Economy (8) week turnaround.



**Flat Fee ..... \$3,420/year**

**Do-it-Yourself (DIY) Reserve Study** < Check here to receive our " Do-it-Yourself " Reserve Study Kit  
**\$349 1 - week turnaround**

*Prices are valid for 90 days*

**Agreement between Association Reserves & Little Italy Association of San Diego**



**1. Please, indicate the nature of this agreement**

Single Year Engagement     Loyalty Update Plan     Do-it-Yourself Reserve Study    Fee \$ \_\_\_\_\_  
For the FY beginning \_\_\_/\_\_\_/\_\_\_    Turnaround Time \_\_\_ weeks

**2. Obtain a Boardmember or Managing Agent signature**

We, the undersigned, understand that the Reserve Study being prepared will identify and address the normal deterioration of properly built and installed components with predictable life expectancies, inspecting for construction defects, performing destructive testing to search for hidden issues (such as plumbing or electrical problems), environmental hazards (asbestos, radon, lead, etc.), or unpredictable acts of nature are all outside our scope of work. We understand that the above Fee is based on the accuracy of how the Association was described to Association Reserves in our Request for Proposal. If this is not found to be a true representation of our common area maintenance responsibilities, Association Reserves reserves the right to negotiate an adjusted fee for our services. Association Reserves liability in any matter involving this Reserve Study is limited to our Fee for services rendered. We will respond to a request for revision for up to 60 days following delivery of our Report.

Print Name: \_\_\_\_\_ Company/Title: \_\_\_\_\_  
Signature: \_\_\_\_\_ Date: \_\_\_\_\_



**3. Return this Agreement to us, along with a check made payable to Association Reserves**

in the amount of \$ \_\_\_\_\_.\*

\* All professional Reserve Studies (Single Year Engagement or Loyalty Update Plan) require a 50% deposit, with balance due upon delivery. The "Do-it-Yourself" Reserve Study requires 100% payment upon start-up.



## "Loyalty Update Plan" Agreement 38855 - 0d, Little Italy Association of San Diego

**Services Provided:** Association Reserves [AR] will perform one Full Reserve Study and two No-Site-Visit Reserve Study Updates, in any order, delivered over three consecutive years. The studies will be prepared in accordance with National Reserve Study Standards, pursuant to the schedule and scope of work indicated below:

Year	FY Reporting	Period Ending	Level of Service
1	JUL-31	2024	FULL WSV NSV
2	JUL-31	2025	FULL WSV NSV
3	JUL-31	2026	FULL WSV NSV



**ASSOCIATION  
RESERVES™**

*Planning For The Inevitable™*

Upon each completion, all Reserve Study related files will be posted online for password-protected viewing and printing.

**Fees:** Client agrees to pay AR an annual fee of \$3,420 for these services. A 50% deposit is due upon start-up of each year's Reserve Study. The final 50% is due and payable upon delivery. Consulting services (i.e., custom analysis, meeting attendance, revisions, etc.) outside the scope of this Reserve Study agreement will be billed on an hourly basis, inclusive of out of pocket costs incurred related to such consulting services, and are due upon receipt of invoice.

**Term:** The term of this agreement is one year. However, this agreement shall automatically renew for consecutive one-year terms, up to a maximum of three (3) years, unless and until the Client gives AR written notice of non-renewal at least thirty (30) days prior to the expiration of any given one-year term.

**Non-Renewal Fee:** Client understands and agrees that the annual fee for this agreement is based on the expectation that the agreement shall be renewed for three (3) consecutive one-year terms. Although the Client is entitled not to renew this agreement after any given one-year term, if the Client chooses to do so, the Client agrees to pay AR a non-renewal fee of \$3,420 payable concurrently with the giving of the notice of non-renewal as described above.

**Modification & Waiver:** This agreement cannot be modified or waived except by a writing signed by both parties.

**Assignment:** This agreement shall not be assignable by either party, without the written consent of the other.

**Indemnity:** Client agrees to indemnify AR and to hold AR harmless from and against any and all liability, loss, damage, claim and expense, including reasonable attorney's fees and expenses, that may be incurred by AR arising out of or related to Client's breach of this agreement, Client's violation of any law or regulation, and/or Client's intentional misconduct or gross negligence.

**Execution:** By signing below, Client is indicating Client's agreement to all of the terms & conditions of this agreement. Client has the full right, power, and authority to enter into and be bound by the terms and conditions of this agreement and to perform Client's obligations under this agreement without the approval or consent of any other party. The person signing this agreement on behalf of Client represents and warrants that he/she has the authority to do so.

**Agreement dated \_\_\_\_\_ between:**

**Client: Little Italy Association of San Diego**

**Represented by \_\_\_\_\_**

**Title \_\_\_\_\_ Company \_\_\_\_\_**

**Signature \_\_\_\_\_**

**-and- Association Reserves  
San Diego Regional Office**

Matthew Swain, RS  
President

**Return to:**

mswain@reservestudy.com

<b>CALCULATION OF NCA BONUS AS OF 2-28-2024</b>				
<b>PROJECT</b>	<b>AMOUNT</b>	<b>%</b>	<b>BONUS</b>	<b>COMMENTS</b>
GIVE OR GET	\$ 31,830	0	\$ -	DOES NOT QUALIFY
RENT INCOME	\$ 5,666	10	\$ 567	DOES NOT INCLUDE UTILITIES
ADVERTISING	\$ 6,000	10	\$ 600	DOG PARK
RENTAL-LITTLE DOG PARK	\$ 100	10	\$ 10	LITTLE DOG PARK
TILES	\$ 2,000	15	\$ 300	
COUNTY GRANTS	\$ 60,000	10	\$ 6,000	
DONATIONS	\$ 54,497	10	\$ 5,450	
SPONSORS	\$ 68,182	10	\$ 6,818	
THIRD PARTY MANAGED EVENT	\$ 4,000	20	\$ 400	BULLS OF ST. AGATA
THIRD PARTY MANAGED EVENT	\$ 2,643	20	\$ 264	PADRES NIGHT
THIRD PARTY MANAGED EVENT	\$ 3,000	20	\$ 300	PUNCHES IN THE PARK
THIRD PARTY MANAGED EVENT	\$ 2,768	20	\$ 277	EL GRITO
THIRD PARTY MANAGED EVENT	\$ 7,000	20	\$ 1,400	ZEVIO PIAZZA ACTIVATION
NCA MANAGED	\$ 63,833	40?	???	PIAZZA COSTANZA-(deduct payment for tiles 22-23/\$1125
			\$ 22,386	NOT INCLUDING COSTANZA CONSIDERATION

**From:** Christopher M. Gomez  
**Sent:** Thursday, February 29, 2024 10:29 AM  
**To:** Jeri Keiller; Bryan Thompson; Steven J. Galasso; Luke Vinci; Louis Palestini; Annette Casemero  
**Cc:** Marco-NCA; Dianne T. Serna; Rosie DeLuca  
**Subject:** ERTC Update  
**Importance:** High

Hello All,

I wanted to let you know that we got our response on eligibility on our Q2 2020 and Q1-Q2 2021 ERTC.

2020 Q2: \$47,175.61  
2021 Q1-Q2: \$73,003.98

Subtotal: \$120,179.59

This is on top of the previously awarded amount of 2021 Q3: \$164,117.46

**ETRC Total: \$284,297.05**

Dianne is waiting for a response as to when we will receive the 2021 Q3 funds approved last year.

A special thanks to Dianne for staying on top of this and getting us through the process. Also, thanks to Jeri for her work on numbers magic and reports.

Chris

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**CHRISTOPHER M. GOMEZ**

*District Manager*

Little Italy Association of San Diego

2210 Columbia Street

San Diego, CA 92101

Phone: 619-233-3898

Fax: 619-233-4866

Website: [LittleItalySD.com](http://LittleItalySD.com)

Facebook: [Little ItalySD](#)

Instagram: [LittleItalySD](#)

TikTok: [LittleItaly.SD](#)

X: [LittleItalySD](#)

Linkedin: [LittleItalySD](#)

#LittleItalySD

**From:** Bryce Hall  
**Sent:** Tuesday, March 19, 2024 7:10 AM  
**To:** Dianne T. Serna  
**Subject:** Re: [IE] FW: PPP 3508

Good Morning Dianne,

I hope you are doing well. The typical wait time that we have been told is about 8-12 months to receive the credit from the IRS. This is dependent on the IRS however, as we have seen both shorter and longer waiting periods. Unfortunately, there is no way that we can check the status of the 941-X that was submitted to the IRS. As far as we know, the IRS is still processing 941-Xs filed to claim the ERC and you would need to reach out to the IRS to receive an update on this process. We advise you to do the following when calling the IRS:

- The number to call the IRS is: 1 (800) 829-4933
- This credit is associated with quarterly payroll taxes and is filed on Form 941, so select the option for “payroll/employment tax” or “Form 941”.
- Identify your relationship with the company (i.e., Controller, President, Owner, etc.) so that the IRS can verify they are allowed to speak to you.
- Be ready to provide the FEIN, quarter/s of interest, amounts, and when it was filed in case you are asked.

Please let me know if you have any questions.

Kind Regards,

**Bryce Hall**  
ERC Client Relations Manager  
Equifax Inc.  
☎ 832.295.9024  
[bryce.hall@equifax.com](mailto:bryce.hall@equifax.com)

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