



**Little Italy Association of San Diego – Finance Committee  
Monday, May 24, 2021 at 10:00am**

**Zoom Virtual Meeting: <https://us02web.zoom.us/j/82305101400>  
or call 1-669-900-6833 / Meeting ID: 823 0510 1400 / Password: 3898**

**1. Introductions – Bryan Thompson, Chair**

All participants will be put on mute during the topic presentation and then the moderator will unmute the microphones to take comments/feedback. Please keep comments directed to the topic being discussed.

**2. Next Meeting: \_\_\_\_\_**

**3. Non-Agenda: Public Comment & Announcements**

**4. Review April 29, 2021 Finance Minutes**

*Action Item*

**5. YTD Financials**

*Action Item*

**6. FY21 MAD Surplus Projects**

*Update*

a. Electric Cart Pay-Off – \$5,771

b. Green Lot Repairs & Bollards – \$7,800

c. Trashcan Lid Replacement – \$4,800

**7. New City America FY22 Goals & Review Task Force Meeting**

*Update*

**8. Old Business – Add or Remove Items**

*Action Item*

**9. Adjournment**

*Action Item*

**Old Business**

*It is the practice of the LIA to formally request that an item under Old Business be pulled from the Agenda and placed on a future Agenda for Discussion and/or Action.*

- a. Little Italy Mercato FY22 Contract Amendment
- b. County Community Enhancement Grant
- c. Green Lot Repair & Bollards
- d. Little Italy Public Art Task Force
- e. Little Italy Merchandise
- f. Davi Tours
- g. Negotiations & Acquisitions Task Force
- h. Amici Park Redesign & DIF
- i. Board Get-or-Give
- j. City Attorney: GL Insurance

**TEMPORARY MODIFICATIONS TO THE BROWN ACT DUE TO COVID-19:** *Based on current COVID-19 directives and mandates, Governor Newsom has modified and suspended some of The Brown Act requirements temporarily. For a list of the items that Governor Newsom has modified or suspended, visit [www.LittleItalySDMeetings.com](http://www.LittleItalySDMeetings.com) (Page 4, Section 11). **THE BROWN ACT:** Government Code 54950 (The Brown Act) requires that a brief description of each item to be transacted or discussed be posted at least 72 hours prior to a regular meeting. The Corporation posts all Board and Committee agendas at 2210 Columbia Street, San Diego, CA 92101 and the LIA website. Action may not be taken on items not identified as such and posted on the agenda. Meeting facilities may be accessible to persons with disabilities. If you require special assistance to participate in the meeting, notify Chris Gomez at 619 233-3898 at least 48-hours prior to the meeting.*

**LITTLE ITALY ASSOCIATION OF SAN DIEGO**

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**Little Italy Association of San Diego –Finance Committee**  
**Thursday, April 29, 2021 at 12:00pm**  
**Zoom Virtual Meeting: <https://us02web.zoom.us/j/89011936040>**  
**or call 1-669-900-6833 / Meeting ID: 890 1193 6040 / Password: 3898**

Committee Frank Stiriti, Danny Mocerri, Lou Palestini, Bryan Thompson, Joe Cordileone, Jeri Keiller, Catt White, Sandi Cottrell, Luke Vinci, Rich Gustafson, Davis Newton

Guests Curt Brooker

Staff Marco Li Mandri, Chris Gomez, Rosie DeLuca, Dianne Serna De Leon

#### MINUTES

<i>Item</i>	<i>Discussion</i>	<i>Action Taken?</i>
1. Introductions-Bryan Thompson, Chair	The meeting was called to order at 12:00 p.m. Chris Gomez went over the Zoom Meeting Etiquette.	No action taken
2. Next Meeting	The next Finance Committee Meeting will be on Monday, May, 24, 2021 at 10:00 a.m. via Zoom.	The date and time of the meeting were approved by consensus.
3. Non-Agenda: Public Comments & Announcements	Nothing to report	No action taken
4. Review of March 25, 2021 Finance Minutes.	4. The minutes from March 25, 2021 were reviewed.	Jeri Keiller moved to accept the Finance Committee minutes. Danny Mocerri seconded the motion. Unanimously approved.



Bollards & Small Claim	Green lot Fence as well as the purchase of \$1,800 Bollards to protect the fence.	fence and the purchase of the bollards. Sandi Cottrell seconded the motion. Unanimously approved.
9. LIA Get-or-Give Policy Amendment & Hardship	<p>9. Chris Gomez reported on the Get-or-Give Policy Amendment.</p> <p>Self-reporting forms will be included at the end of every Board packet.</p> <p>Bryan Thompson stated that we will be creating a Hardship Task Force. Bryan will serve on the Hardship Task Force with Steve Galasso this year and then a different officer will rotate in with Steve each FY moving forward to review any hardships.</p> <p>Father Joe &amp; Juan Nunez will be exempt from the Get-or-Give Policy.</p>	<p>9. Jeri Keiller moved to accept the changes presented for the Get-or-Give Policy. Bryan Thompson seconded the motion. Unanimously approved.</p> <p>9. Danny Mocerri moved to approve the Hardship Task Force. Frank Stiriti seconded the motion. Unanimously approved.</p>
<p>10. New City America</p> <p>a. Create NCA Admin Review Task Force for Annual Review</p> <p>b. Send FY22 Goals to Steve (Org) &amp; Jeri</p>	<p>10.a. Chris Gomez reported that Org is asking Finance to allow them to become a task force to discuss the NCA contract, review and bring it back to Finance.</p> <p>10.b. Chris Gomez reminded everyone to send their Goals to Steve and Jeri.</p>	<p>10. Jeri Keiller moved to approve Org to create a Review Task Force. Bryan Thompson seconded the motion. Unanimously approved.</p>
11. San Diego Tourism Authority PdF Venue Ad (\$3,000)	11. Curt Brooker is asking for \$3,000 to advertise the PdF Venue in the San Diego Tourism Authority. This advertisement can be viewed throughout the country as well as online.	11. Jeri Keiller moved to approve moving forward with this proposal. Bryan Thompson seconded the motion. Unanimously approved.
12. County Community Enhancement Grant-	12. Bryan Thompson reported that the \$125K, County Community Enhancement grant will allow for	12. Sandi Cottrell moved to approve the submittal of the

Endorsement to Submit	PATH to assist with the homeless in Little Italy.	Enhancement Grant. Bryan Thompson seconded the motion. Unanimously approved.
13. FY22 Little Italy Parking District Budget-Submitted & Updates	13. Chris Gomez reported that Parking District budget is in the queue. It has been approved by DPMG and is going to city council. We are looking to use \$20K from Parking meter venues to further assist with the homeless in little Italy.	13. No action taken
14. Civico 1845's Increase in June for use of Piazza Basilone	14. Bryan Thompson reported that Civico 1845's use of Piazza Basilone will increase to \$3,000 in June.	14. No action taken
15. Little Italy Merchandise	15. Chris Gomez reported that he had a discussion with Marco Polo regarding merchandise designs. He is aware that this is his final attempt to be able to keep his contract with Little Italy. If does not work out, we will part ways.	15. No action taken
16. Old Business-Add or Remove Items	16. Marco Li Mandri, Chris Gomez and Jeri Keiller discussed items to remove from Old Business. We will keep the following Old Business items:  a. Little Italy Public Art Task Force b. Negotiations & Acquisitions Task Force d. City Attorney: GL Insurance & Airbnb f. Amici Park Redesign & DIF l. Davi Tours	16. Sandi Cottrell moved to approve the removal of Old Business items on the agenda. Danny seconded the emotion. Unanimously approved. Luke Vinci opposed.
17. Adjournment	17. The Finance Committee Meeting Adjourned at 1:03p.m.	Jeri Keiller moved to adjourn the meeting. Sandi Cottrell seconded the motion. Unanimously approved.

Minutes taken by: Dianne T. Serna De León, Staff.

## Balance Sheet

As of April 30, 2021

	Apr 30, 21	Apr 30, 20
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
BID Acct / Torrey Pines	25,394.02	13,736.10
Programs Acct / Torrey Pines	172,795.21	55,601.32
Mercato / Torrey Pines	39,567.51	13,763.64
Parking District / Torrey Pines	315,029.03	37,577.34
MAD Acct / Torrey Pines	422,713.24	267,859.58
Payroll Acct / Torrey Pines	90,039.77	20,008.75
Savings Acct / Torrey Pines	38,572.28	167,724.20
Total Checking/Savings	1,104,111.06	576,270.93
Accounts Receivable		
Accts Rec - MAD	0.00	1,125.65
Accts Rec - Parking District	195,952.90	112,615.64
Accts Rec - Programs	8,899.64	5,530.80
Total Accounts Receivable	204,852.54	119,272.09
Other Current Assets		
Inventory LIA merchandise	0.00	1,020.00
Endowment Fund	11,202.00	11,202.00
Undeposited Funds	3,333.00	0.00
Total Other Current Assets	14,535.00	12,222.00
<b>Total Current Assets</b>	<b>1,323,498.60</b>	<b>707,765.02</b>
Fixed Assets		
Machinery and Equipment	127,331.00	0.00
Improvements-Building/Nursery	56,777.00	0.00
Auto/Transport Equipment	106,215.00	0.00
Program Equipment	0.00	51,279.96
Improvements	0.00	29,077.36
Equipment - MAD	0.00	18,499.82
Website design	10,400.00	10,400.00
Vehicles - MAD	0.00	113,215.15
Accumulated depreciation	-179,981.29	-131,873.93
Total Fixed Assets	120,741.71	90,598.36
<b>TOTAL ASSETS</b>	<b>1,444,240.31</b>	<b>798,363.38</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable - BID	-196.56	544.94
Accounts Payable - Programs	6,488.29	584.55
Accounts Payable - Mercato	310.50	0.00
Accounts Payable - Parking Dist	299.00	3,186.37
Accounts Payable - MAD	5,123.81	13,737.19
Total Accounts Payable	12,025.04	18,053.05
Other Current Liabilities		
Bollard Advance	224,006.12	0.00
Unspent Art Appreciation grant	37,536.06	0.00
Accrued Interest Liability	1,016.00	0.00
Second PPP Loan	274,105.00	0.00
MAD Advance	189,395.57	175,476.52
Payroll Liabilities	-73.91	0.00
Garnishments	120.12	0.00
Total Other Current Liabilities	726,104.96	175,476.52
<b>Total Current Liabilities</b>	<b>738,130.00</b>	<b>193,529.57</b>
Long Term Liabilities		
EIDL LOAN	148,475.73	0.00
Loan Payable #3 F-150 V8	5,960.33	14,527.09
Loan Payable #4 F-150 V6	5,916.62	14,421.23

**Balance Sheet**

As of April 30, 2021

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	<u>Apr 30, 21</u>	<u>Apr 30, 20</u>
<b>Total Long Term Liabilities</b>	160,352.68	28,948.32
<b>Total Liabilities</b>	898,482.68	222,477.89
<b>Equity</b>		
<b>Net unrestricted assets</b>	529,425.86	498,844.19
<b>Net Income</b>	16,331.77	77,041.30
<b>Total Equity</b>	545,757.63	575,885.49
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,444,240.31</u></u>	<u><u>798,363.38</u></u>

**Little Italy Association of San Diego**  
**Profit & Loss**  
 July 2020 through April 2021

		BID	MAD	Maintenance Non-Assessment	Total Total Parking District	Programs & Operations	TOTAL
	<b>Income</b>						
	PPP Income - First round	0	0	0	0	252,029	252,029
	PPP Loan	0	0	0	0	0	0
	<b>PROGRAM INCOME</b>	0	0	8,775	0	480,207	488,982
	<b>BID INCOME</b>	120,136	0	0	0	0	120,136
	<b>MAINTENANCE DISTRICT INCOME</b>	0	946,978	0	0	0	946,978
	<b>MAINTENANCE NON-ASSESS INCOME</b>	0	0	74,747	0	275	75,022
	<b>PARKING DISTRICT INCOME</b>	0	0	0	737,576	0	737,576
	<b>PARKING DISTRICT REVENUES</b>	0	0	0	77,917	0	77,917
	<b>Total Income</b>	120,136	946,978	83,522	815,494	732,511	2,698,640
	<b>Gross Profit</b>	120,136	946,978	83,522	815,494	732,511	2,698,640
	<b>Expense</b>						
	MISC MAINT EXPENSE	0	0	731	0	0	731
	OFFICE OPERATIONS	29,114	177,588	976	0	6,680	214,359
	LANDSCAPE OPERATIONS	0	57,295	1,095	0	0	58,390
	ASSESS DIST OPERATIONAL EXP	0	119,198	8,553	0	4,540	132,291
	PERSONNEL EXPENSE	0	487,392	7,720	7,333	236,393	738,838
	ACCOUNTANT EXPENSE ENTRIES	0	0	19,657	0	9,707	29,363
	PROGRAM EXPENSE	0	0	988	0	267,621	268,609
	Maintenance Personnel	0	95	0	0	0	95
	Maintenance Non-Personnel	0	0	0	0	9,090	9,090
	NCA Management	35,709	63,865	0	0	95,797	195,372
	Office Operational	0	4,901	0	0	15,290	20,192
	Consulting Services	28,000	0	0	0	0	28,000
	<b>SBEP EXPENSES</b>	14,291	0	0	0	0	14,291
	MERCATO EXPENSE	0	0	0	0	178,196	178,196
	PARKING DISTRICT EXPENSE	0	0	0	787,708	6,783	794,491
	<b>Total Expense</b>	107,114	910,334	39,721	795,041	830,098	2,682,308
	<b>Net Income</b>	<b>13,021</b>	<b>36,644</b>	<b>43,801</b>	<b>20,452</b>	<b>-97,587</b>	<b>16,332</b>



**Little Italy Association of San Diego**  
**BID Profit & Loss Budget Performance**  
**April 2021**

05/18/21

Accrual Basis

	Apr 21	Budget	Jul '20 - Apr 21	YTD Budget	Annual Budget
<b>Income</b>					
<b>BID INCOME</b>					
BID Dues	0.00	500.00	0.00	5,000.00	6,000.00
BID Disbursements	11,770.20	10,000.00	101,761.67	100,000.00	120,000.00
SBEP Mgmt Grant	0.00	0.00	18,374.00	18,374.00	18,374.00
<b>Total BID INCOME</b>	<b>11,770.20</b>	<b>10,500.00</b>	<b>120,135.67</b>	<b>123,374.00</b>	<b>144,374.00</b>
<b>Total Income</b>	<b>11,770.20</b>	<b>10,500.00</b>	<b>120,135.67</b>	<b>123,374.00</b>	<b>144,374.00</b>
<b>Gross Profit</b>	<b>11,770.20</b>	<b>10,500.00</b>	<b>120,135.67</b>	<b>123,374.00</b>	<b>144,374.00</b>
<b>Expense</b>					
<b>OFFICE OPERATIONS</b>					
Accounting	2,000.00	333.33	4,000.00	3,333.34	4,000.00
Computer Service	0.00	375.00	4,203.00	3,750.00	4,500.00
Dues & subscriptions	0.00	41.67	1,515.00	416.66	500.00
Insurance	0.00	250.00	4,130.23	2,500.00	3,000.00
Office supplies	483.86	750.00	6,334.97	7,500.00	9,000.00
Printing	0.00	41.67	0.00	416.66	500.00
Phone & Internet	217.34	208.33	2,163.94	2,083.34	2,500.00
Postage	0.00	83.33	1,680.94	833.34	1,000.00
Rent	500.00	500.00	5,086.26	5,000.00	6,000.00
<b>Web Maintenance</b>	<b>0.00</b>	<b>166.67</b>	<b>0.00</b>	<b>1,666.66</b>	<b>2,000.00</b>
<b>Total OFFICE OPERATIONS</b>	<b>3,201.20</b>	<b>2,750.00</b>	<b>29,114.34</b>	<b>27,500.00</b>	<b>33,000.00</b>
<b>NCA Management</b>					
Staff Administration	2,958.46	5,000.00	35,709.22	50,000.00	60,000.00
<b>Total NCA Management</b>	<b>2,958.46</b>	<b>5,000.00</b>	<b>35,709.22</b>	<b>50,000.00</b>	<b>60,000.00</b>
<b>Consulting Services</b>					
PR	2,750.00	2,750.00	28,000.00	27,500.00	33,000.00
<b>Total Consulting Services</b>	<b>2,750.00</b>	<b>2,750.00</b>	<b>28,000.00</b>	<b>27,500.00</b>	<b>33,000.00</b>
<b>SBEP EXPENSES</b>					
Staff Administration (SBEP)	2,041.54	2,041.55	14,290.78	14,290.85	18,374.00
<b>Total SBEP EXPENSES</b>	<b>2,041.54</b>	<b>2,041.55</b>	<b>14,290.78</b>	<b>14,290.85</b>	<b>18,374.00</b>
<b>Total Expense</b>	<b>10,951.20</b>	<b>12,541.55</b>	<b>107,114.34</b>	<b>119,290.85</b>	<b>144,374.00</b>
<b>Net Income</b>	<b>819.00</b>	<b>-2,041.55</b>	<b>13,021.33</b>	<b>4,083.15</b>	<b>0.00</b>

**Little Italy Association of San Diego  
MAD Profit & Loss Budget Performance**

	Apr 21	Budget	Jul '20 - Apr 21	YTD Budget	PROJECTED SPENDING	ORIGINAL BUDGET	
<b>Income</b>							
<b>Total MAINTENANCE DISTRICT INCOME</b>	94,698	94,698	946,978	946,978	1,136,374		
<b>Total Income</b>	94,698	94,698	946,978	946,978	1,136,374	1,136,374	
<b>Expense</b>							
<b>OFFICE OPERATIONS</b>							
Accounting	2,550	0	4,800	5,000	4,800	5,000	
Computer Service	957	957	4,785	4,785	6,699	2,500	
Insurance	10,005	11,333	77,522	76,499	99,165	54,000	
Office supplies	854	833	8,658	8,333	10,000	10,000	
Payroll Service	295	333	3,281	3,333	4,000	4,000	
Rent							
Storage	1,098	1,000	8,128	7,900	9,900	8,400	
Rent - Other	4,154	4,000	38,374	39,000	47,000	46,000	
<b>Total Rent</b>	5,252	5,000	46,502	46,900	56,900	54,400	
Repairs & Maintenance	2,383	0	23,453	23,160	28,053	50,319	
Utilities	0	250	1,550	2,500	3,000	3,000	
<b>Total OFFICE OPERATIONS</b>	22,296	18,707	170,551	170,510	212,617	183,219	
<b>LANDSCAPE OPERATIONS</b>							
Nursery & Landscape Supplies	1,571	2,500	25,023	21,000	26,000	24,000	
Tree Supplies & Services	531	377	19,143	19,077	20,077	18,000	
Outside Landscaping Service	494	494	1,482	1,482	2,470	12,000	
Tools & Equipment	0	250	3,794	3,450	3,950	3,000	
Dumpster	43	500	4,208	5,000	6,000	6,000	
Uniforms	0	292	2,621	2,917	5,400	3,500	
Equipment Rental	391	260	2,051	2,048	2,308	1,000	
Nursery Facility	0		422	420	420	0	
<b>Total LANDSCAPE OPERATIONS</b>	3,030	4,673	58,744	55,394	66,625	67,500	
<b>ASSESS DIST OPERATIONAL EXP</b>							
<b>MAD / BID OPERATIONS</b>							
APPROVED SPENDING ON PROJECTS	0	0	0	0	18,000		
Purchase surplus cleaning supplies					2,000	ALREADY EXCESS IN SUPPLIES	
Dumpster	2,539	2,539	19,949	19,759	24,839	17,000	
Tools & Equipment	578	0	3,307	250	250	3,000	
Auto expenses	768	500	10,989	5,000	11,600	6,000	
Gas & electricity	740	1,000	9,273	9,167	11,167	7,000	
Gasoline	1,883	1,833	19,268	19,600	23,267	22,000	
Equipment Rentals	0	0	578	1	600	1,000	
Cell Phones / Radios	381	500	5,827	5,000	6,600	6,000	
Electrical Work/Street Lights	0	0	584	667	600	2,000	
Water	1,129	665	13,631	13,600	16,000	10,000	
Uniforms	0	0	2,910	2,915	4,915	7,000	DIANNE NEEDS TO ORDER UNIFORMS
Cleaning & Janitorial Supplies	2,957	4,012	29,113	30,702	34,500	32,000	

**Little Italy Association of San Diego  
MAD Profit & Loss Budget Performance**

	Apr 21	Budget	Jul '20 - Apr 21	YTD Budget	PROJECTED SPENDING	ORIGINAL BUDGET		
<b>Total MAD / BID OPERATIONS</b>	10,974	11,049	115,429	106,660	154,337	113,000		
<b>PRESSURE-WASHING OPERATIONS</b>								
Tools & Equipment	68	30	404	330	600	1,000		
Pressure Washer / Water Trailer	0	0	3,421	3,448	3,600	6,000		
<b>Total PRESSURE-WASHING OPERATIONS</b>	68	30	3,825	3,778	4,200	7,000		
<b>Total ASSESS DIST OPERATIONAL EXP</b>	11,043	11,079	119,254	110,438	158,537	120,000		
<b>PERSONNEL EXPENSE</b>								
EE MEDICAL CONTRIBUTION	0	0	0	1	1	-27,362		
Office Administrator							ADDED SECOND PAYROLL IN MAY	
Health/Dental Insurance	371	1,501	9,235	21,614	12,236	5,741		
Payroll Taxes	0	135	635	1,216	750	3,827		
WC Insurance	25	0	140	217	300	3,349		
Salary Expense	0	0	12,799	12,846	17,800	47,840	2,500	
<b>Total Office Administrator</b>	396	1,636	22,809	35,893	31,086	60,757		
<b>Landscape Crew</b>								
Salary Expense	0	0	118,387	114,177	145,040	226,720	10,000	
Health/Dental Insurance	1,299	0	18,289	15,719	21,035	27,206		
WC Insurance	968	1,146	11,461	11,461	13,907	15,870		
Payroll Taxes	0	0	9,668	9,145	11,145	18,138		
<b>Total Landscape Crew</b>	2,267	1,146	157,806	150,503	191,127	287,934		
<b>Maintenance Crew</b>								
Salary Expense	0	0	202,334	200,119	247,482	420,996	16,000	
Payroll Taxes	0	0	16,441	16,399	19,399	33,680		
WC Insurance	1,084	2,032	22,149	20,318	24,381	29,470		
Health/Dental Insurance	3,686	3,483	32,080	32,030	41,770	50,520		
<b>Total Maintenance Crew</b>	4,770	5,515	273,004	268,865	333,031	534,666		
<b>Pressure-Washing Crew</b>								
Salary Expense	0	0	30,613	31,357	38,665	64,480	2,400	
Payroll Taxes	0	0	2,287	2,438	2,844	5,158		
WC Insurance	262	326	2,740	3,260	3,912	4,514		
Health/Dental Benefits	639	559	6,560	5,588	7,800	7,738		
<b>Total Pressure-Washing Crew</b>	901	885	42,200	42,643	53,221	81,890		
P/R Credit- Families First Act	0	0	-8,426	-8,426	-8,426	0		
<b>Total PERSONNEL EXPENSE</b>	8,334	9,182	487,392	489,478	600,040	937,885		
NCA Management	15,966	15,966	63,865	63,864	95,796	0		
<b>Total NCA Management</b>	15,966	15,966	63,865	63,864	95,796			
Employee Screening Services	0	100	434	637	600	1,500		
Legal	0	0	4,438	4,675	4,675			
<b>Total Office Operational</b>	0	100	4,871	5,312	5,275			
<b>Total Expense</b>	60,670	59,706	904,871	894,996	1,138,890	1,136,374	30,900	
<b>Net Income</b>	34,028	34,992	42,106	51,982	-2,516	0		

**Little Italy Association of San Diego**  
**Maintenance Non-Assessment Profit & Loss Budget Performance**  
**April 2021**

	Apr 21	Budget	Jul '20 - Apr 21	YTD Budget	Annual Budget
<b>Income</b>					
<b>PROGRAM INCOME</b>					
Sponsors	0.00	0.00	8,775.00	5,850.00	5,850.00
<b>Total PROGRAM INCOME</b>	<b>0.00</b>	<b>0.00</b>	<b>8,775.00</b>	<b>5,850.00</b>	<b>5,850.00</b>
<b>MAINTENANCE NON-ASSESS INCOME</b>					
Mercato Services	3,333.00	3,333.33	23,332.32	23,333.34	30,000.00
Other Income / Special Events	0.00	0.00	510.00	510.00	510.00
Supplemental Services	9,267.50	5,000.00	50,905.00	50,000.00	60,000.00
<b>Total MAINTENANCE NON-ASSESS INCOME</b>	<b>12,600.50</b>	<b>8,333.33</b>	<b>74,747.32</b>	<b>73,843.34</b>	<b>90,510.00</b>
<b>Total Income</b>	<b>12,600.50</b>	<b>8,333.33</b>	<b>83,522.32</b>	<b>79,693.34</b>	<b>96,360.00</b>
<b>Gross Profit</b>	<b>12,600.50</b>	<b>8,333.33</b>	<b>83,522.32</b>	<b>79,693.34</b>	<b>96,360.00</b>
<b>Expense</b>					
<b>MISC MAINT EXPENSE</b>					
New Pressure Washer	0.00	0.00	731.39	731.00	731.00
<b>Total MISC MAINT EXPENSE</b>	<b>0.00</b>	<b>0.00</b>	<b>731.39</b>	<b>731.00</b>	<b>731.00</b>
<b>OFFICE OPERATIONS</b>					
Office Expenses Tenant Portion	-25.30		963.45		
Office supplies	107.90		120.82	0.00	0.00
Printing	-107.90	10.42	-107.90	104.16	125.00
Postage	0.00	141.67	0.00	1,416.66	1,700.00
<b>Total OFFICE OPERATIONS</b>	<b>-25.30</b>	<b>152.09</b>	<b>976.37</b>	<b>1,520.82</b>	<b>1,825.00</b>
<b>LANDSCAPE OPERATIONS</b>					
Nursery & Landscape Supplies	0.00	0.00	954.65	903.00	903.00
Tree Supplies & Services	33.68		140.15		
<b>Total LANDSCAPE OPERATIONS</b>	<b>33.68</b>	<b>0.00</b>	<b>1,094.80</b>	<b>903.00</b>	<b>903.00</b>
<b>ASSESS DIST OPERATIONAL EXP</b>					
<b>MAD / BID OPERATIONS</b>					
Misc	42.57	41.67	97.97	416.70	500.04
Mileage Reimbursement	0.00	41.67	0.00	416.70	500.04
Meals & Entertainment	0.00	125.00	875.89	1,250.00	1,500.00
Interest Expense	0.00		3,307.90	0.00	0.00
Liability Claims	0.00	250.00	0.00	2,500.00	3,000.00
Auto expenses	851.44	1,165.95	4,271.42	6,532.90	8,864.80
<b>Total MAD / BID OPERATIONS</b>	<b>894.01</b>	<b>1,624.29</b>	<b>8,553.18</b>	<b>11,116.30</b>	<b>14,364.88</b>
<b>Total ASSESS DIST OPERATIONAL EXP</b>	<b>894.01</b>	<b>1,624.29</b>	<b>8,553.18</b>	<b>11,116.30</b>	<b>14,364.88</b>
<b>PERSONNEL EXPENSE</b>					
<b>Maintenance Crew</b>					
Staff Bonuses	0.00		8,575.00	8,575.00	8,575.00
<b>Total Maintenance Crew</b>	<b>0.00</b>		<b>8,575.00</b>	<b>8,575.00</b>	<b>8,575.00</b>
P/R Credit- Families First Act	-649.28	-400.00	-854.87	-3,541.00	-4,341.00
<b>Total PERSONNEL EXPENSE</b>	<b>-649.28</b>	<b>-400.00</b>	<b>7,720.13</b>	<b>5,034.00</b>	<b>4,234.00</b>
<b>ACCOUNTANT EXPENSE ENTRIES</b>					
Depreciation	1,965.67	1,965.00	19,656.68	19,654.00	23,584.00
<b>Total ACCOUNTANT EXPENSE ENTRIES</b>	<b>1,965.67</b>	<b>1,965.00</b>	<b>19,656.68</b>	<b>19,654.00</b>	<b>23,584.00</b>
<b>PROGRAM EXPENSE</b>					
Meals / Entertainment / Travel	0.00		16.99	0.00	0.00
Program Supplies	0.00		971.30	1,000.00	1,000.00
<b>Total PROGRAM EXPENSE</b>	<b>0.00</b>	<b>0.00</b>	<b>988.29</b>	<b>1,000.00</b>	<b>1,000.00</b>
<b>Total Expense</b>	<b>2,218.78</b>	<b>3,341.38</b>	<b>39,720.84</b>	<b>39,959.12</b>	<b>46,641.88</b>
<b>Net Income</b>	<b>10,381.72</b>	<b>4,991.95</b>	<b>43,801.48</b>	<b>39,734.22</b>	<b>49,718.12</b>

**Little Italy Association of San Diego**  
**PARKING DISTRICT Profit & Loss Budget Performance**  
**April 2021**

	Apr 21	Budget	Jul '20 - Apr 21	YTD Budget	Annual Budget
<b>Income</b>					
<b>PARKING DISTRICT INCOME</b>					
Parking District Reimbursement	32,365.24	73,375.00	697,582.33	603,250.00	750,000.00
City Bollard funds	2,770.84	4,259.57	39,993.88	39,993.88	660,000.00
<b>Total PARKING DISTRICT INCOME</b>	<b>35,136.08</b>	<b>77,634.57</b>	<b>737,576.21</b>	<b>643,243.88</b>	<b>1,410,000.00</b>
<b>PARKING DISTRICT REVENUES</b>					
Valet Program Revenues	6,170.49	12,500.00	77,917.29	120,061.00	145,061.00
<b>Total PARKING DISTRICT REVENUES</b>	<b>6,170.49</b>	<b>12,500.00</b>	<b>77,917.29</b>	<b>120,061.00</b>	<b>145,061.00</b>
<b>Total Income</b>	<b>41,306.57</b>	<b>90,134.57</b>	<b>815,493.50</b>	<b>763,304.88</b>	<b>1,555,061.00</b>
<b>Gross Profit</b>	<b>41,306.57</b>	<b>90,134.57</b>	<b>815,493.50</b>	<b>763,304.88</b>	<b>1,555,061.00</b>
<b>Expense</b>					
<b>PARKING DISTRICT EXPENSE</b>					
<b>In House Valet Program</b>					
Valet Employee Payroll	4,755.69	24,000.00	75,432.93	172,000.00	220,000.00
Valet Employee Payroll Taxes	552.53	0.00	7,218.02	0.00	0.00
Equipment & Uniforms	306.22	0.00	4,204.86	5,000.00	5,000.00
Permits	-150.00	333.33	-499.00	2,333.34	3,000.00
Program Management	5,747.50	5,747.50	57,475.00	57,475.00	68,970.00
<b>Total In House Valet Program</b>	<b>11,211.94</b>	<b>30,080.83</b>	<b>143,831.81</b>	<b>236,808.34</b>	<b>296,970.00</b>
<b>Lot Rental/Insurance</b>					
Workers' Comp	221.55	3,900.00	6,485.27	27,200.00	35,000.00
Liability Insurance	4,000.00	1,666.66	29,273.25	16,666.68	20,000.00
Parking Lot Rentals	4,982.75	9,166.67	70,771.50	91,666.66	110,000.00
Program Management	2,062.50	2,062.50	20,625.00	20,625.00	24,750.00
<b>Total Lot Rental/Insurance</b>	<b>11,266.80</b>	<b>16,795.83</b>	<b>127,155.02</b>	<b>156,158.34</b>	<b>189,750.00</b>
<b>Marketing and Promotions</b>					
Website Parking Component	0.00	250.00	0.00	2,500.00	3,000.00
Printed Material	0.00	333.33	1,946.63	3,333.33	3,999.99
PR Firm	2,583.00	2,500.00	25,830.00	25,000.00	30,000.00
Program Mgmt	475.00	475.00	4,750.00	4,750.00	5,700.00
<b>Total Marketing and Promotions</b>	<b>3,058.00</b>	<b>3,558.33</b>	<b>32,526.63</b>	<b>35,583.33</b>	<b>42,699.99</b>
<b>New Initiatives&amp; Special Proj</b>					
Enhanced Pedestrian Lighting	0.00	0.00	267,500.00	133,750.00	267,500.00
Ped Transition Safety	0.00	0.00	111,249.96	2,000.00	2,000.00
Ped Barrier Planters, Lighting	0.00	0.00	-861.92	0.00	0.00
Removable Bollard System	0.00	1,488.73	12,285.48	12,285.48	616,036.24
Bollard Program Management	2,770.84	2,770.84	27,708.40	27,708.40	33,250.00
Program Management	4,462.50	4,462.50	44,625.00	44,625.00	53,550.00
<b>Total New Initiatives&amp; Special Proj</b>	<b>7,233.34</b>	<b>8,722.07</b>	<b>462,506.92</b>	<b>220,368.88</b>	<b>972,336.24</b>
<b>LIA Management</b>					
Rent	1,400.00	1,000.00	10,615.64	10,000.00	12,000.00
Utilities	299.00	300.00	3,128.90	3,000.00	3,600.00
Vehicle Subsidy & Maintenance	0.00	500.00	0.00	5,000.00	6,000.00
Storage	341.00	312.50	3,193.00	3,125.00	3,750.00
Program Mgmt	475.00	475.00	4,750.00	4,750.00	5,700.00
<b>Total LIA Management</b>	<b>2,515.00</b>	<b>2,587.50</b>	<b>21,687.54</b>	<b>25,875.00</b>	<b>31,050.00</b>
<b>Total PARKING DISTRICT EXPENSE</b>	<b>35,285.08</b>	<b>61,744.56</b>	<b>787,707.92</b>	<b>674,793.89</b>	<b>1,532,806.23</b>
<b>Total Expense</b>	<b>35,285.08</b>	<b>61,744.56</b>	<b>795,041.23</b>	<b>674,793.89</b>	<b>1,532,806.23</b>
<b>Net Income</b>	<b>6,021.49</b>	<b>28,390.01</b>	<b>20,452.27</b>	<b>88,510.99</b>	<b>22,254.77</b>

Little Italy Association of San Diego  
Programs and Operations  
July 2020 through April 2021

		Al Fresco		(Amici Park)		(Amici Park)		Total Amici Park		Amici Park Redevelopment		Banner	
		Jul '20 - Apr 21	Budget	Jul '20 - Apr 21	Budget	Jul '20 - Apr 21	Budget	Jul '20 - Apr 21	Budget	Jul '20 - Apr 21	Budget	Jul '20 - Apr 21	Budget
<b>Income</b>													
	PPP Income - First round	0		0		0		0		0		0	
	<b>PROGRAM INCOME</b>	51,662	1	7,500	7,500	5,100	2,222	12,600	9,722	0		0	1
	<b>Total Income</b>	51,662	1	7,500	7,500	5,100	2,222	12,600	9,722	0		0	1
	<b>Gross Profit</b>	51,662	1	7,500	7,500	5,100	2,222	12,600	9,722	0		0	1
<b>Expense</b>													
	OFFICE OPERATIONS	0		0		570	400	570	400	0		0	
	ASSESS DIST OPERATIONAL EXP	56		0		2,911	778	2,911	778	0		0	
	PERSONNEL EXPENSE	0		0	0	0	0	0	0	0		0	
	ACCOUNTANT EXPENSE ENTRIES	0		0		0		0		0		0	
	<b>PROGRAM EXPENSE</b>	48,849	1	2,460	4,200	7,492	7,778	9,951	11,978	5,946	5,954	313	1
	Maintenance Non-Personnel	0		0		0		0		0		0	
	NCA Management	0		0		0		0		0		0	
	Office Operational	0		0		0		0		0		0	
	MERCATO EXPENSE	0		0		0		0		0		0	
	PARKING DISTRICT EXPENSE	0		0		0		0		0		0	
	Budget adjustment	0	-2,123	0		0		0		0		0	
	<b>Total Expense</b>	48,905	-2,122	2,460	4,200	10,972	8,956	13,432	13,156	5,946	5,954	313	1
	<b>Net Income</b>	<b>2,757</b>	<b>2,123</b>	<b>5,040</b>	<b>3,300</b>	<b>-5,872</b>	<b>-6,733</b>	<b>-832</b>	<b>-3,433</b>	<b>-5,946</b>	<b>-5,954</b>	<b>-313</b>	<b>0</b>
	<b>REVISED BUDGET</b>		<b>2,100</b>		<b>4,000</b>		<b>-8,000</b>		<b>-4,000</b>		<b>-5,946</b>		<b>0</b>
	<b>UPDATED ESTIMATE 5/12/21</b>		√		5,500		-6,500		-1,000		√		√

Little Italy Association of San Diego  
Programs and Operations  
July 2020 through April 2021

		Christmas Programs		County Grants		Fall / Spring Displays		General & Administration		Total Mercato		Merchandise	
		Jul '20 - Apr 21	Budget	Jul '20 - Apr 21	Budget	Jul '20 - Apr 21	Budget	Jul '20 - Apr 21	Budget	Jul '20 - Apr 21	Budget	Jul '20 - Apr 21	Budget
<b>Income</b>													
	PPP Income - First round	0		0		0		0		0		0	
	<b>PROGRAM INCOME</b>	16,108	38,000	25,000	25,000	5,240	2,000	342	750	323,752	320,669	1,765	16,667
	<b>Total Income</b>	16,108	38,000	25,000	25,000	5,240	2,000	342	750	323,752	320,669	1,765	16,667
	<b>Gross Profit</b>	16,108	38,000	25,000	25,000	5,240	2,000	342	750	323,752	320,669	1,765	16,667
<b>Expense</b>													
	OFFICE OPERATIONS	0		0		0		5,444	6,578	0		0	
	ASSESS DIST OPERATIONAL EXP	0		0		0		1,573	1,580	0		0	
	PERSONNEL EXPENSE	0		0		0		4,513	6,513	0		0	
	ACCOUNTANT EXPENSE ENTRIES	3,500	0	0		0		6,207	6,204	0		0	
	<b>PROGRAM EXPENSE</b>	18,873	38,000	23,780	25,000	3,764	2,000	28,923	33,321	31,257	21,228	892	8,333
	Maintenance Non-Personnel	0		0		0		0		0		0	
	NCA Management	0		0		0		95,797	96,000	0		0	
	Office Operational	0		0		0		15,290	10,611	0		0	
	<b>MERCATO EXPENSE</b>	0		0		0		0		136,209	146,871	0	
	<b>PARKING DISTRICT EXPENSE</b>	0		0		0		0		0		0	
	Budget adjustment	0	6,265	0	-720	0		0	0	0	0	0	10,000
	<b>Total Expense</b>	22,373	44,265	23,780	24,280	3,764	2,000	157,748	160,807	167,466	168,099	892	18,333
	<b>Net Income</b>	<b>-6,265</b>	<b>-6,265</b>	<b>1,220</b>	<b>720</b>	<b>1,476</b>	<b>0</b>	<b>-157,406</b>	<b>-160,057</b>	<b>156,286</b>	<b>152,570</b>	<b>873</b>	<b>-1,667</b>
	<b>REVISED BUDGET</b>		<b>-6,265</b>		<b>1,200</b>		<b>0</b>		<b>-178,869</b>		<b>200,400</b>		<b>0</b>
	<b>UPDATED ESTIMATE 5/12/21</b>		√		√		1,476		√		√		2,700

Little Italy Association of San Diego  
Programs and Operations  
July 2020 through April 2021

		Military Events		Piazza Basilone		Total Piazza della Famiglia		PPP 1 Activity		PPP 2 Activity	
		Jul '20 - Apr 21	Budget	Jul '20 - Apr 21	Budget	Jul '20 - Apr 21	Budget	Jul '20 - Apr 21	Budget	Jul '20 - Apr 21	Budget
<b>Income</b>											
	PPP Income - First round	0		0		0		252,029	252,029	0	
	<b>PROGRAM INCOME</b>	650	1	1,000		2,350	23,958	0		0	
	<b>Total Income</b>	650	1	1,000		2,350	23,958	252,029	252,029	0	
	<b>Gross Profit</b>	650	1	1,000		2,350	23,958	252,029	252,029	0	
<b>Expense</b>											
	OFFICE OPERATIONS	0		0		0	0	655		0	
	ASSESS DIST OPERATIONAL EXP	0		0		0		0		0	
	PERSONNEL EXPENSE	0		0	0	0	0	66,289		165,591	
	ACCOUNTANT EXPENSE ENTRIES	0		0		0		0		0	
	PROGRAM EXPENSE	850	1	10,964	3,500	23,031	31,625	36,509	0	9,743	
	Maintenance Non-Personnel	0		0		9,090		0		0	
	NCA Management	0		0		0		0		0	
	Office Operational	0		0		0		0		0	
	MERCATO EXPENSE	0		0		0		19,033		22,954	
	PARKING DISTRICT EXPENSE	0		0		0		6,783		0	
	Budget adjustment	0		0	5,640	0	13,000	0	129,268	0	190,192
	<b>Total Expense</b>	850	1	10,964	9,140	32,121	44,625	129,268	129,268	198,288	190,192
	<b>Net Income</b>	-200	0	-9,964	-9,140	-29,771	-20,667	122,761	122,761	-198,288	-190,192
	<b>REVISED BUDGET</b>		0		-9,900		-22,000		122,761		-274,100
	<b>UPDATED ESTIMATE 5/12/21</b>		√		√		28,000		√		√



Little Italy Association of San Diego  
Programs and Operations  
July 2020 through April 2021

		TOLI		Venue Rentals		TOTAL	
		Jul '20 - Apr 21	Budget	Jul '20 - Apr 21	Budget	Jul '20 - Apr 21	Budget
<b>Income</b>							
	PPP Income - First round	0		0		252,029	252,029
	<b>PROGRAM INCOME</b>	7,447	28,000	18,500	33,333	478,880	505,608
	<b>Total Income</b>	7,447	28,000	18,500	33,333	730,909	757,637
	<b>Gross Profit</b>	7,447	28,000	18,500	33,333	730,909	757,637
<b>Expense</b>							
	OFFICE OPERATIONS	0		0		6,669	6,978
	ASSESS DIST OPERATIONAL EXP	0		0		4,540	2,358
	PERSONNEL EXPENSE	0		0		236,393	6,513
	ACCOUNTANT EXPENSE ENTRIES	0		0		9,707	6,204
	PROGRAM EXPENSE	0	3,000	1,828	20,000	267,934	211,447
	Maintenance Non-Personnel	0		0		9,090	0
	NCA Management	0		0		95,797	96,000
	Office Operational	0		0		15,290	10,611
	MERCATO EXPENSE	0		0		178,196	146,871
	PARKING DISTRICT EXPENSE	0		0		6,783	0
	Budget adjustment	0	10,000	0	4,225	0	365,747
	<b>Total Expense</b>	0	13,000	1,828	24,225	830,400	852,729
	<b>Net Income</b>	7,447	15,000	16,673	9,108	-99,491	-95,093
	<b>REVISED BUDGET</b>		15,000		21,775		-137,844
	<b>UPDATED ESTIMATE 5/12/21</b>		19,000		23,500		+62,901