Little Italy Association of San Diego – Finance Committee
Monday, October 26, 2026 at 2:00pm
Little Italy Association Office – Conference Room (2210 Columbia Street)
Zoom (For Non-Voting Members): https://us02web.zoom.us/j/82199210395
or call 1-669-900-6833 / Meeting ID: 821 9921 0395 / Password: 3898

AGENDA

1. **Introductions / Bryan Thompson, Chair**
2. **Non-Agenda Public Comment & Annoncements (3-Min. Max Per Person)**
   Please keep comments directed to non-agenda items.
3. **Review August 24, 2026 Minutes / Chris Gomez** — ***Action Item*** — **P. 2-6**
4. **Draft YTD Draft Financials & Adjustments / Jeri Keiller & Bryan** — ***Action Item*** — **P. 7-29**
5. **Fidelity & Amici Park Fund Investments / Jeri** — **P. 30**
6. **Convivio Ad Sponsorship ($1K) / Chris** — ***Action Item***
7. **FY27 NCA Supplemental Compensation: Q1 Review / Jeri** — ***Action Item*** — **SD 1-2**
8. **Great American Insurance Policy: Update & Cost Savings / Chris**
9. **Chief Executive Administrator Report / Chris**
10. **Old Business – Add or Remove Items**
    It is the practice of the LIA to formally request that an item under Old Business be pulled from the Agenda and placed on a future Agenda for Discussion and/or Action.
    a. Reserve Study
11. **Next Meeting:** **Go Dark in November or Meet as Normal?** — ***Action Item***
    Fourth Monday of the Month
    Monday, November 23, 2026 at 2:00pm
    Little Italy Association Office (Conference Room) of via Zoom
12. **Adjournment** — ***Action Item***

MEETING MATERIALS (GOVERNMENT CODE §54957.5 AND AB 2647). Documents provided to members of a Brown Act body in the 72 hours before a meeting (i.e., after the agenda is typically posted) are available to the public at the same time they are provided to the board members. The agenda and supporting documents are available online at LittleItalySDMeetings.com. **COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT (US CODE TITLE 42).** If you need accommodation to participate in the meeting, please call or email and our Office Administrator will coordinate arrangements: 619-233-3898 or Mail@LittleItalySD.com. **PUBLIC COMMENT.** The public may attend meetings in person or virtually and may raise items not listed on the agenda. However, the Board or committee cannot take action on such items at that meeting. If appropriate, the item may be scheduled for a future Board or committee agenda. Similarly, items brought forward by Board members or staff cannot be discussed at that time but may be placed on a future agenda if appropriate. Each speaker will be allotted up to three (3) minutes to address the Board or committee to ensure the orderly conduct of business. **VIRTUAL MEETING PARTICIPATION.** Under current guidance by the State of California, meetings can be supported with a virtual option, but the participants attending virtually are only permitted to provide comments regarding items agendized and do not count towards Committee quorum or are allowed to vote.

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Committee: Lou Palestini, Rich Gustafson, David Rodger, Brijet Myers, Bryan Thompson, Jeri Keiller, Steve Galasso, Curt Brooker

Excused: Luke Vinci

Guests: Joey Busalacchi, PJ Busalacchi

Virtual: Jack Pecoraro, Annette Casemero

Staff: Chris Gomez, Rosie DeLuca, Office Administrator

MINUTES:

Item	**Discussion**	***Action Taken?***
1. Introductions / Bryan Thompson, Chair	1. The meeting was called to order at 1:00pm.	*1. No action taken.*
2. Non-Agenda Public Comments & Announcements	2. Chris updated the Committee about Busalacchi's 40th Anniversary Dinner Reception. It was mentioned about the Little Italy Association being the host organization to support and lower the cost of the event operations. Joey and PJ Busalacchi said they would discuss the option with their consultant, Laurel McFarlane.	*2. No action taken.*
3. Review June 29, 2026 Minutes / Chris Gomez	3. The Committee reviewed the June 29, 2026 Finance Committee minutes.	*Steve Galasso moved to approve the June 29, 2026 minutes. Jeri Keiller seconded the motion. Motion passed unanimously.*
4. Draft YTD Financials / Jeri Keiller & Bryan	4. Jeri Keiller reviewed the draft year-to-date financials on pages 7-17 of the packet. The report reflects	*Lou Palestini moved to accept the draft year-to-date financials as*

	adjustments to depreciation line item due to the new trucks purchased. There was not much to go over since this reconciled report only was for the month of July, one month of operations. There was some notes Jeri took regarding budget discrepancies and will come back to Committee with additional updates.	*presented. Bryan Thompson seconded the motion. Jeri Keiller, Brijet Myers, and Curt Brooker recused themselves due to potential conflicts of interest as paid LIA staff members. Motion passed.*
5. Fidelity & Amici Park Fund Investments / Jeri	5. Jeri reviewed pages 18 - 19 the current balances in certificates of deposit and money markets from non-assessment funds and the funds invested from the Amici Park $1M deposit.	*5. No action taken.*
6. Taste of Little Italy 2026 Draft P&L and Fuse Events Updated Agreement / Chris & Curt Brooker	6. Chris briefly reviewed the draft 2026 P&L before asking Curt to provide additional details. Curt discussed lower sponsorship support and reduced ticket sales, noting that the projected net had decreased to $30,000. He stated that he would work with his team to identify an additional $2,000 in savings or revenue to bring the Association closer to its projected net of $40,000. Chris also informed the Committee that Jeri Keiller recommended reviewing all service contracts, including the agreement with Fuse Events for the Taste.	*6. No action taken.*
7. FY26 New City America Supplemental Compensation / Jeri	7. Chris introduced the item and then turned the discussion over to Jeri before excusing NCA staff from the meeting. Jeri directed the Committee to review pages 21–44, highlighting pages 21–26 as the primary focus. Following discussion, the Committee agreed to award NCA a $10,000 performance-based bonus and an additional $49,700 bonus based on funds raised and cost savings.	*7. Rich Gustafson moved to award NCA in the total amount of $59,700 ($10,000 for performance and $49,700 for revenue brought in and budget savings) based on the payment schedule of first installment upon Board approval and*

		second installment in March 2027. Steve Galasso seconded the motion. Motion passed unanimously.
8. FY25 Audit & Management Report: Review & Approve / Jeri	8. Chris presented the FY25 Annual Audit and Management Report, included on pages 45–58 of the meeting packet. Jeri noted that she participated in preparing for the audit with Rosie and that neither she nor the auditor identified or reported any unusual findings.	*8. Bryan Thompson made a motion to approve the FY25 Audit & Management Report. Rich Gustafson seconded the motion. Motion passed unanimously.*
9. Little Italy Landmark Sign / Chris	9. Chris provided a brief update on discussions with the insurance adjuster regarding the Little Italy Landmark Sign claim and repairs.	*9. No action taken.*
i. Insurance Company Settlement with Waiver of Additional Liability	i. Chris reported that the insurance company had agreed to a $63,000 settlement, contingent upon a waiver of any additional liability or damages. Based on his conversations with Signtech, no significant issues are anticipated that would require the Association to seek additional compensation from the insurance company.	*i. Jeri Keiller made the motion to move forward with $63K settlement waiving the ability to go back to the insurance company for additional damages. David Roger seconded the motion. Motion passed unanimously.*
ii. Removal Schedule for Repair	ii. Chris asked the Committee for input on the timing of the sign's removal for approximately two weeks to facilitate repairs. The Committee requested that Chris coordinate with Brijet and Curt to establish a timeline that minimizes impacts on upcoming events.	*ii. No action taken.*
10. Amici Park Phase I Improvements: Stage I Proposal / Chris	10. Chris informed the Committee that RE Designs had submitted a proposal for Stage I of Phase I improvements and directed members to pages 59–69 of the meeting packet for additional details. He noted that, given the proposed cost, the	*10. No action taken.*

	Association may be required to solicit competitive bids for the project. Chris has reached out to Nasland Engineering for assistance in preparing a Request for Proposals for Stage I. Chris would report back with updates in the future.	
11. New Little Italy Work Trucks / Chris	11. Chris reviewed the Committee's and Board's previous actions regarding the sale of existing trucks and acquisition of replacement vehicles for LIA's operations.	*11. No action taken.*
i. Current Assets Sold (3 Trucks / $4.8K)	i. Chris reported that the existing trucks had been sold to private buyers for a total of $4,800. One of the buyers also expressed interest in purchasing one of LIA's non-operational pressure washers. Chris will follow up with the Committee on the potential sale.	*i. No action taken.*
ii. New Trucks Secured & In Operation	ii. Chris reported that the new trucks had been acquired, branded, and placed into service to transport the Association's pressure washer and Water Dog.	*ii. No action taken.*
12. FY27 Grants: Applies & Pending / Chris	12. Chris informed the Committee that he had applied for several County and City grants to help offset operating expenses and replace or upgrade missing and damaged assets.	*12. No action taken.*
i.County NRP Grant ($80K): Public Space Assets, Landmark Sign & MNA Supplies	i. The grant would support upgrading the Little Italy Landmark Sign from neon to LED lighting and help cover operating expenses, including replacing dead or missing trees.	*i. No action taken.*
ii.County CEG Grant ($30K): Specialty Service Contracts	ii. The grant would help offset maintenance and landscaping service contract expenses, including those for BrightView and Surf City Pools.	*ii. No action taken.*
iii.City CPPS Grant ($30K): Sanitation, Big Belly & Urban Forestry	iii. The grant would support maintenance operations and urban forestry initiatives, with potential	*iii. No action taken.*

iv.City ACCF Grant ($15K): LI Tree Lighting	funding for the purchase of additional Bigbelly waste receptacles. iv. The grant would help underwrite expenses associated with the upcoming Little Italy Tree Lighting & Christmas Village.	*iv. No action taken.*
13. LIA Office Lease: Update / Chris	13. Chris provided the Committee with an update on the current Wosk Levin lease. He reported that he is working with the Wosk Levin family's legal counsel to prepare a new lease agreement identifying LIA as the master leaseholder, with no reference to its subtenants.	*13. No action taken.*
14. ERTC refund 2 Status / Chris	14. Chris reported that he and Rikki had been working with Congressman Peters' office to establish direct contact with the IRS and facilitate the release of the Association's remaining Employee Retention Tax Credit refund.	*14. No action taken.*
15. Chief Executive Administrator Report / Chris	15. Nothing to report.	*15. No action taken.*
16. Old Business – Add or Remove Items a. Reserve Study	16. Noting to report. a. Nothing to report.	*16. No action taken.* *a. No action taken.*
17. Next Meeting	17. Fourth Monday of the Month Monday, September 28, 2026 at 2pm Little Italy Association Office (Conference Room) or via Zoom	*17. No action taken.*
18. Adjournment	18. Meeting adjourned.	*18. Steve Galasso motioned to adjourn the meeting. Jeri Keiller seconded the motion. Meeting adjourned.*

Minutes taken by Christopher Gomez, CEA

Little Italy Association of San Diego
Balance Sheet
As of September 30, 2026

	Sep 30, 26	Sep 30, 25
ASSETS		
Current Assets		
Checking/Savings		
BID Account / US BANK	27,065.05	9,133.66
Programs Acct / US BANK	350,752.74	215,235.57
Mercato Account / US BANK	42,027.54	128,272.44
MAD Acct / US BANK	118,442.24	30,039.69
Payroll Acct / US BANK	64,024.91	65,391.85
Savings Acct / US BANK	89,296.43	46,497.63
Parking Dist Acct / US BANK	10.00	40,000.33
Fidelity Investments -cash	148,097.00	72,999.00
Total Checking/Savings	839,715.91	607,570.17
Accounts Receivable		
Accts Rec - MAD	-2,664.40	10,611.96
Accts Rec - Parking District	0.00	25,372.50
Accts Rec - Programs	32,393.77	27,183.08
Total Accounts Receivable	29,729.37	63,167.54
Other Current Assets		
CD #3515	100,000.00	0.00
CD #8001	100,000.00	0.00
CD #5735	100,000.00	0.00
CD #5685	100,000.00	0.00
CD #5289	100,000.00	0.00
ERTC Receivable	0.00	164,117.46
Fidelity - investments	422,000.00	95,000.00
Endowment Fund	13,189.50	13,189.50
Undeposited Funds	0.00	8,636.58
Total Other Current Assets	935,189.50	280,943.54
Total Current Assets	1,804,634.78	951,681.25
Fixed Assets		
Machinery and Equipment	166,432.64	161,128.64
Improvements-Building/Nursery	56,777.00	56,777.00
Auto/Transport Equipment	191,295.71	106,215.00
Program Equipment	12,000.00	12,000.00
Improvements	2,400.00	2,400.00
Website design	10,400.00	10,400.00
Accumulated depreciation	-314,764.80	-295,595.11
Total Fixed Assets	124,540.55	53,325.53
Other Assets		
Right of Use Assets	27,757.00	27,757.00
Rent deposit	8,967.39	8,967.39
Total Other Assets	36,724.39	36,724.39
TOTAL ASSETS	**1,965,899.72**	**1,041,731.17**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable - Programs	67,916.26	7,807.65
Accounts Payable - Mercato	1,558.00	0.00
Accounts Payable - MAD	7,970.02	9,553.86
Total Accounts Payable	77,444.28	17,361.51
Other Current Liabilities		
Lease Liability 2025	27,757.00	27,757.00
Mercato Insurance accrual	10,416.65	8,333.32
Amici Park statue	5,000.00	5,000.00
Advance Amici Park	1,000,000.00	0.00
Accrued Interest Liability	0.00	2,581.00
MAD Advance	39,340.77	0.00

Little Italy Association of San Diego
Balance Sheet
As of September 30, 2026

	Sep 30, 26	Sep 30, 25
Payroll Liabilities		
State	-42.75	0.00
Federal	-30.33	0.00
Total Payroll Liabilities	-73.08	0.00
Garnishments	-436.60	300.00
Total Other Current Liabilities	1,082,004.74	43,971.32
Total Current Liabilities	1,159,449.02	61,332.83
Long Term Liabilities		
'26 Ford F-150 #91647	31,017.44	0.00
EIDL LOAN	0.00	144,335.73
Total Long Term Liabilities	31,017.44	144,335.73
Total Liabilities	1,190,466.46	205,668.56
Equity		
Net Assets		
Net unrestricted assets	697,977.40	693,477.40
Restricted net asests	16,701.00	21,201.00
Total Net Assets	714,678.40	714,678.40
Prior year results	97,613.84	0.00
Net Income	-36,858.98	121,384.21
Total Equity	775,433.26	836,062.61
TOTAL LIABILITIES & EQUITY	**1,965,899.72**	**1,041,731.17**

Little Italy Association of San Diego
Profit & Loss
July through September 2026

	Jul - Sep 26	Jul - Sep 25
Ordinary Income/Expense		
Income		
PROGRAM INCOME	72,007.62	138,139.07
BID INCOME	26,469.60	21,282.57
MAINTENANCE DISTRICT INCOME	393,221.89	393,957.74
MAINTENANCE NON-ASSESS INCOME	48,405.25	45,221.26
MERCATO INCOME	310,035.00	346,130.00
Total Income	850,139.36	944,730.64
Gross Profit	850,139.36	944,730.64
Expense		
MISC MAINT EXPENSE	0.00	-4,044.50
GENERAL OPERATING	113,343.60	93,933.49
NON-PROFIT ADMIN	171,173.29	167,470.02
COMMUNICATIONS/WEBSITE	0.00	2,800.00
LANDSCAPE IMPROVEMENTS & MAINT	309,663.74	278,380.02
ACCOUNTANT EXPENSE ENTRIES	7,245.69	5,030.55
PROGRAM EXPENSE	56,685.93	22,359.51
Maintenance Personnel	-7,053.79	171.00
Office Operational	3,969.00	2,875.50
BUSINESS PROMOTION/DEVELOPMENT	0.00	9,999.37
MERCATO EXPENSE	191,158.47	202,848.23
Total Expense	846,185.93	781,823.19
Net Ordinary Income	3,953.43	162,907.45
Other Income/Expense		
Other Expense		
NON-DISCRETIONARY EXPENSE	40,812.41	41,523.24
Total Other Expense	40,812.41	41,523.24
Net Other Income	-40,812.41	-41,523.24
Net Income	**-36,858.98**	**121,384.21**

Little Italy Association of San Diego
BID Profit & Loss Budget Performance
September 2026

	Sep 26	Budget	Jul - Sep 26	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
BID INCOME					
BID Disbursements	14,217.17	8,611.50	26,469.60	25,834.50	103,338.00
Total BID INCOME	14,217.17	8,611.50	26,469.60	25,834.50	103,338.00
Total Income	14,217.17	8,611.50	26,469.60	25,834.50	103,338.00
Gross Profit	14,217.17	8,611.50	26,469.60	25,834.50	103,338.00
Expense					
GENERAL OPERATING					
Accounting	0.00	333.33	0.00	999.99	3,999.96
Insurance	670.00	666.67	2,010.00	2,000.01	8,000.04
Total GENERAL OPERATING	670.00	1,000.00	2,010.00	3,000.00	12,000.00
NON-PROFIT ADMIN					
Staff Administration	5,000.00	5,000.00	15,000.00	15,000.00	60,000.00
Office/Operational					
Postage	0.00	166.67	276.25	500.01	2,000.04
Dues, subscriptions, software	677.00	83.33	977.00	249.99	999.96
Phone & Internet	202.22	216.67	604.86	650.01	2,600.04
Computer Software & Service	0.00	375.00	1,695.00	1,125.00	4,500.00
Office supplies	515.65	686.50	1,195.94	2,059.50	8,238.00
Rent	670.00	666.67	2,010.00	2,000.01	8,000.04
Total Office/Operational	2,064.87	2,194.84	6,759.05	6,584.52	26,338.08
Web Maintenance	0.00	416.67	0.00	1,250.01	5,000.04
Total NON-PROFIT ADMIN	7,064.87	7,611.51	21,759.05	22,834.53	91,338.12
Total Expense	7,734.87	8,611.51	23,769.05	25,834.53	103,338.12
Net Ordinary Income	6,482.30	-0.01	2,700.55	-0.03	-0.12
Net Income	**6,482.30**	**-0.01**	**2,700.55**	**-0.03**	**-0.12**

Little Italy Association of San Diego
MAD Profit & Loss Budget Performance
September 2026

	Sep 26	Budget	Jul - Sep 26	YTD Budget	Annual Bu...
Ordinary Income/Expense					
Income					
MAINTENANCE DISTRICT INCOME					
MAD Assessments	131,319.24	125,141.58	393,221.89	375,424.74	1,501,698.96
MAD Gas Tax	0.00	402.83	0.00	1,208.49	4,833.96
MAD General Benefit Income	0.00	5,040.58	0.00	15,121.74	60,486.96
MAD Beginning Fund Bal	0.00	0.00	0.00	0.00	77,182.19
Total MAINTENANCE DISTRICT INCO...	131,319.24	130,584.99	393,221.89	391,754.97	1,644,202.07
Total Income	131,319.24	130,584.99	393,221.89	391,754.97	1,644,202.07
Gross Profit	131,319.24	130,584.99	393,221.89	391,754.97	1,644,202.07
Expense					
GENERAL OPERATING					
Accounting	0.00	0.00	0.00	0.00	5,500.00
Insurance	6,250.00	6,666.67	26,884.76	20,000.01	80,000.04
Total GENERAL OPERATING	6,250.00	6,666.67	26,884.76	20,000.01	85,500.04
NON-PROFIT ADMIN					
Staff Administration	5,000.00	5,000.00	15,000.00	15,000.00	60,000.00
Office/Operational					
Postage	22.86		22.86		
Computer Software & Service	3,390.00	583.33	5,475.00	1,749.99	6,999.96
Office supplies	1,329.44	500.00	2,703.67	1,500.00	6,000.00
Rent	4,165.00	4,166.67	15,495.00	12,500.01	50,000.04
Total Office/Operational	8,907.30	5,250.00	23,696.53	15,750.00	63,000.00
Office Administrator					
Health/Dental Insurance	23.74		71.22		
Payroll Taxes	56.68		-104.65		
WC Insurance	8.10		46.51		
Hourly Wage Expense	2,664.54	1,416.67	7,094.49	4,250.01	17,000.04
Total Office Administrator	2,753.06	1,416.67	7,107.57	4,250.01	17,000.04
Employee Screening Services	89.98	50.00	224.94	150.00	600.00
Payroll Service	0.00	0.00	1,301.45	0.00	0.00
Repairs & Maintenance	512.52	88.58	512.52	265.74	1,062.96
Total NON-PROFIT ADMIN	17,262.86	11,805.25	47,843.01	35,415.75	141,663.00
LANDSCAPE IMPROVEMENTS & MAI...					
LANDSCAPE OPERATIONS					
Nursery & Landscape Supplies	2,822.48	1,416.67	10,493.84	4,250.01	17,000.04
Tree Supplies & Services	2,827.15	1,250.00	5,107.63	3,750.00	15,000.00
Tools & Equipment	321.03	250.00	928.58	750.00	3,000.00
Dumpster	182.00	250.00	697.00	750.00	3,000.00
Uniforms	11.82	166.67	11.82	500.01	2,000.04
Equipment Rental	0.00	500.00	1,181.06	1,500.00	6,000.00
Total LANDSCAPE OPERATIONS	6,164.48	3,833.34	18,419.93	11,500.02	46,000.08
MAD / BID OPERATIONS					
Dumpster	3,624.46	3,500.00	10,998.38	10,500.00	42,000.00
Tools & Equipment	51.56	250.00	51.56	750.00	3,000.00
Auto /Water Dog Expenses	287.37	1,416.67	1,559.85	4,250.01	17,000.04
Gas & electricity	3,899.84	1,250.00	6,314.69	3,750.00	15,000.00
Gasoline	3,562.48	2,916.67	8,715.25	8,750.01	35,000.04
Equipment Rentals	0.00	416.67	0.00	1,250.01	5,000.04
Cell Phones / Radios	355.10	383.33	873.44	1,149.99	4,599.96
Water	1,264.23	0.00	12,275.94	30,000.00	30,000.00
Uniforms	77.54	250.00	77.54	750.00	3,000.00
Cleaning & Janitorial Supplies	3,355.01	91.68	9,466.70	275.04	1,100.16
Total MAD / BID OPERATIONS	16,477.59	10,475.02	50,333.35	61,425.06	155,700.24
PRESSURE-WASHING OPERATIONS					

Little Italy Association of San Diego
MAD Profit & Loss Budget Performance
September 2026

	Sep 26	Budget	Jul - Sep 26	YTD Budget	Annual Bu...
Tools & Equipment	0.00	83.33	0.00	249.99	999.96
Pressure Washer	787.40	333.33	2,415.31	999.99	3,999.96
Total PRESSURE-WASHING OPER...	787.40	416.66	2,415.31	1,249.98	4,999.92
Landscape Crew					
Hourly Wage Expense	17,412.38	26,060.50	53,835.76	78,181.50	312,726.00
Health/Dental Insurance	1,379.94		5,171.66		
WC Insurance	1,391.88		4,840.78		
Payroll Taxes	1,414.60		4,336.94		
Total Landscape Crew	21,598.80	26,060.50	68,185.14	78,181.50	312,726.00
Maintenance Crew					
Hourly Wage Expense	37,066.86	53,730.75	102,729.79	161,192.25	644,769.00
Payroll Taxes	3,037.61		8,018.09		
WC Insurance	2,336.12		8,491.46		
Health/Dental Insurance	5,472.70		18,445.19		
Total Maintenance Crew	47,913.29	53,730.75	137,684.53	161,192.25	644,769.00
Pressure-Washing Crew					
Hourly Wage Expense	5,799.56	7,962.08	18,014.65	23,886.24	95,544.96
Payroll Taxes	441.83		1,355.21		
WC Insurance	611.42		1,749.43		
Health/Dental Benefits	482.98		1,448.94		
Total Pressure-Washing Crew	7,335.79	7,962.08	22,568.23	23,886.24	95,544.96
Tree Services					
Hourly Wage Expense	437.04	0.00	437.04	0.00	0.00
Total Tree Services	437.04	0.00	437.04	0.00	0.00
Total LANDSCAPE IMPROVEMENTS ...	100,714.39	102,478.35	300,043.53	337,435.05	1,259,740.20
Total Expense	124,227.25	120,950.27	374,771.30	392,850.81	1,486,903.24
Net Ordinary Income	7,091.99	9,634.72	18,450.59	-1,095.84	157,298.83
Other Income/Expense					
Other Expense					
NON-DISCRETIONARY EXPENSE					
City Administration	291.67	291.67	875.01	875.01	3,500.04
Special District Lighting	6,434.33	6,406.75	19,275.41	19,220.25	76,881.00
FY 27 Fund Balance Contribution	7,115.08	6,431.83	20,661.99	19,295.49	77,181.96
Total NON-DISCRETIONARY EXPENSE	13,841.08	13,130.25	40,812.41	39,390.75	157,563.00
Total Other Expense	13,841.08	13,130.25	40,812.41	39,390.75	157,563.00
Net Other Income	-13,841.08	-13,130.25	-40,812.41	-39,390.75	-157,563.00
Net Income	**-6,749.09**	**-3,495.53**	**-22,361.82**	**-40,486.59**	**-264.17**

Little Italy Association of San Diego

Maintenance Non-Assessment Profit & Loss Budget Performance

September 2026

	Sep 26	Budget	Jul - Sep 26	YTD Budg...	Annual B...
Ordinary Income/Expense					
Income					
PROGRAM INCOME					
Sponsors	0	1,000	3,000	3,000	12,000
Total PROGRAM INCOME	0	1,000	3,000	3,000	12,000
MAINTENANCE NON-ASSESS INCOME					
Mercato Services	5,000	5,000	15,000	15,000	60,000
Sale of Asset	0		2,800		
Supplemental Services	6,271	8,833	30,605	26,500	106,000
Total MAINTENANCE NON-ASSESS INCOME	11,271	13,833	48,405	41,500	166,000
Total Income	11,271	14,833	51,405	44,500	178,000
Gross Profit	11,271	14,833	51,405	44,500	178,000
Expense					
MISC MAINT EXPENSE					
Misc Maintenance Expense	0	42	0	125	500
School Dist Property Taxes	0	0	0	0	20,000
Total MISC MAINT EXPENSE	0	42	0	125	20,500
NON-PROFIT ADMIN					
Office/Operational					
Office supplies	31		125		
Rent					
Storage	2,946		8,838		
Rent - Other	1,500		1,500		
Total Rent	4,446		10,338		
Total Office/Operational	4,477		10,463		
Payroll Service	710		710		
Total NON-PROFIT ADMIN	5,187		11,173		
LANDSCAPE IMPROVEMENTS & MAINT					
LANDSCAPE OPERATIONS					
Other supplies	0	2,333	0	7,000	28,000
Software Subscriptions	0	333	0	1,000	4,000
Outside Landscaping Service	0	208	0	625	2,500
Tools & Equipment	41		41		
Total LANDSCAPE OPERATIONS	41	2,875	41	8,625	34,500
MAD / BID OPERATIONS					
Enhanced pedestrian lighting	0	417	0	1,250	5,000
Enhanced security/Ped safety	2,688	1,167	8,304	3,500	14,000
Misc	0	83	375	250	1,000
Meals & Entertainment	270	83	484	250	1,000
Cleaning & Janitorial Supplies	0		288		
Total MAD / BID OPERATIONS	2,958	1,750	9,452	5,250	21,000
Landscape Crew					
Health/Dental Insurance	0		-194		
Total Landscape Crew	0		-194		
Maintenance Crew					
Staff Bonuses	0	0	0	0	10,000
Payroll Taxes	0		321		
Health/Dental Insurance	0		-149		
Total Maintenance Crew	0	0	172	0	10,000
Total LANDSCAPE IMPROVEMENTS & MAINT	2,998	4,625	9,470	13,875	65,500
ACCOUNTANT EXPENSE ENTRIES					
Depreciation	2,302	2,302	6,705	6,906	27,626

Little Italy Association of San Diego
Maintenance Non-Assessment Profit & Loss Budget Performance
September 2026

	Sep 26	Budget	Jul - Sep 26	YTD Budg...	Annual B...
Total ACCOUNTANT EXPENSE ENTRIES	2,302	2,302	6,705	6,906	27,626
Maintenance Personnel					
Payroll taxes	0		0		
Event or Special staffing	0		320		
Maintenance Personnel - Other	-8,339		-8,339		
Total Maintenance Personnel	-8,339		-8,019		
Office Operational					
Payroll service	0	542	0	1,625	6,500
Legal	3,105	417	3,105	1,250	5,000
Total Office Operational	3,105	958	3,105	2,875	11,500
Total Expense	5,253	7,927	22,435	23,781	125,126
Net Ordinary Income	6,018	6,906	28,970	20,719	52,874
Net Income	**6,018**	**6,906**	**28,970**	**20,719**	**52,874**

Little Italy Association of San Diego
PROGRAM - BUDGET TO ACTUAL
July through September 2026

	Dog Park		Grounds		Banners & Flags		Bulls of St Agata	Christmas Programs		FY 26 NRP Grant		General & Administration	
	Jul - Sep 26	Budget	Jul - Sep 26	Budget	Jul - Sep 26	Budget	Jul - Sep 26	Jul - Sep 26	Budget	Jul - Sep 26	Budget	Jul - Sep 26	Budget
Income													
PROGRAM INCOME	2,340	3,600	2,254	2,175	1,000	0	0	13,500	0	0	0	8,323	3,875
MERCATO INCOME	0		0		0		0	0		0		0	
Total Income	2,340	3,600	2,254	2,175	1,000	0	0	13,500	0	0	0	8,323	3,875
	2,340	3,600	2,254	2,175	1,000	0	0	13,500	0	0	0	8,323	3,875
Expense													
GENERAL OPERATING	0		0		0		0	0		0		82,613	73,000
NON-PROFIT ADMIN	274	0	-311	0	0		0	0		0		90,378	104,267
LANDSCAPE IMPROVEMENTS & MAINT	0		0		0		0	0		0		150	150
ACCOUNTANT EXPENSE ENTRIES	120	120	0		0		0	0		0		219	219
PROGRAM EXPENSE	2,664	1,000	4,129	925	451	0	1,136	4,505	0	7,432		16,521	1,825
Maintenance Personnel	0		0		0		0	0		0		160	
Office Operational	0		0		0		0	0		0		864	2,250
MERCATO EXPENSE	0		0		0		0	0		0		0	
PARKING DISTRICT EXPENSE	0		0		0		0	0		0		0	9,999
Total Expense	3,058	1,120	3,818	925	451	0	1,136	4,505	0	7,432	0	190,905	191,710
	-718	2,480	-1,564	1,250	549	0	-1,136	8,995	0	-7,432	0	-182,582	-187,835
Net Inco,e	**-718**	**2,480**	**-1,564**	**1,250**	**549**	**0**	**-1,136**	**8,995**	**0**	**-7,432**	**0**	**-182,582**	**-187,835**

Little Italy Association of San Diego
PROGRAM - BUDGET TO ACTUAL
July through September 2026

	Little Italy Tours		Summer Sera		(Mercato)		Merchandise		Military Events		Punches		World Cup	
	Jul - Sep 26	Budget	Jul - Sep 26	Budget	Jul - Sep 26	Budget	Jul - Sep 26	Budget	Jul - Sep 26	Budget	Jul - Sep 26	Budget	Jul - Sep 26	Budget
Income														
PROGRAM INCOME	737	375	0	10,700	0	0	0	1,500	0	1	0	5,000	0	400
MERCATO INCOME	0		14,075		310,960	333,500	0		0		0		0	
Total Income	737	375	14,075	10,700	310,960	333,500	0	1,500	0	1	0	5,000	0	400
	737	375	14,075	10,700	310,960	333,500	0	1,500	0	1	0	5,000	0	400
Expense														
GENERAL OPERATING	0		0		0		0		0		0		0	
NON-PROFIT ADMIN	0		0		0		0		0		0		0	
LANDSCAPE IMPROVEMENTS & MAINT	0		0		0		0		0		0		0	
ACCOUNTANT EXPENSE ENTRIES	0		0		0		0		0		0		0	
PROGRAM EXPENSE	0		0		0		0		96		0		0	
Maintenance Personnel	0		0		0		0		450		184		0	
Office Operational	0		0		0		0		0		0		0	
MERCATO EXPENSE	0		0	1,800	191,158	208,363	0		0		0		0	
PARKING DISTRICT EXPENSE	0		0		0		0		0		0		0	
Total Expense	0	0	0	1,800	191,158	208,363	0	0	546		184		0	
	737	375	14,075	8,900	119,802	125,137	0	1,500	-546	1	-184	5,000	0	400
Net Inco,e	**737**	**375**	**14,075**	**8,900**	**119,802**	**125,137**	**0**	**1,500**	**-546**	**1**	**-184**	**5,000**	**0**	**400**

Little Italy Association of San Diego
PROGRAM - BUDGET TO ACTUAL
July through September 2026

	(Misc Events)		Officer's Budget		Piazza Basilone		Total Piazza Costanza		Total Piazza della Famiglia		Piazza Giannini		Seasonal Displays	
	Jul - Sep 26	Budget	Jul - Sep 26	Budget	Jul - Sep 26	Budget	Jul - Sep 26	Budget	Jul - Sep 26	Budget	Jul - Sep 26	Budget	Jul - Sep 26	Budget
Income														
PROGRAM INCOME	0	0	0		0		0		1,730	2,400	0	1	3,150	0
MERCATO INCOME	0		0		0		0		0		0		0	
Total Income	0	0	0		0		0		1,730	2,400	0	1	3,150	0
	0	0	0		0		0		1,730	2,400	0	1	3,150	0
Expense														
GENERAL OPERATING	0		0		0		0		1,836		0		0	
NON-PROFIT ADMIN	0		0		0		0		0		0		0	
LANDSCAPE IMPROVEMENTS & MAINT	0		0		0		0		0		0		0	
ACCOUNTANT EXPENSE ENTRIES	0		0		0		0		0		0		0	
PROGRAM EXPENSE	745		0	500	39	625	806	500	7,743	12,000	0		970	0
Maintenance Personnel	0		0		0		171		0	0	0		0	
Office Operational	0		0		0		0		0		0		0	
MERCATO EXPENSE	0		0		0		0		0		0		0	
PARKING DISTRICT EXPENSE	0		0		0		0		0		0		0	
Total Expense	745		0	500	39	625	977	500	9,579	12,000	0		970	0
	-745	0	0	-500	-39	-625	-977	-500	-7,849	-9,600	0	1	2,180	0
Net Inco,e	**-745**	**0**	**0**	**-500**	**-39**	**-625**	**-977**	**-500**	**-7,849**	**-9,600**	**0**	**1**	**2,180**	**0**

Little Italy Association of San Diego
PROGRAM - BUDGET TO ACTUAL
July through September 2026

	State of the Neighborhood		Stickball		Trick or Treat		Amici Park (Rental)		Corporate Events (Fuse)		Piazza Basilone (Civico)		TOTAL	
	Jul - Sep 26	Budget	Jul - Sep 26	Budget	Jul - Sep 26	Budget	Jul - Sep 26	Budget	Jul - Sep 26	Budget	Jul - Sep 26	Budget	Jul - Sep 26	Budget
Income														
PROGRAM INCOME	5,805	18,000	4,000		3,500	0	150	150	18,000	14,000	4,500	7,500	68,989	69,677
MERCATO INCOME	0		0		0		0		0		0		325,035	333,500
Total Income	5,805	18,000	4,000		3,500	0	150	150	18,000	14,000	4,500	7,500	394,024	403,177
	5,805	18,000	4,000		3,500	0	150	150	18,000	14,000	4,500	7,500	394,024	403,177
Expense														
GENERAL OPERATING	0		0		0		0		0		0		84,449	73,000
NON-PROFIT ADMIN	0		0		0		0		0		0		90,341	104,267
LANDSCAPE IMPROVEMENTS & MAINT	0		0		0		0		0		0		150	150
ACCOUNTANT EXPENSE ENTRIES	0		0		0		0		0		0		339	339
PROGRAM EXPENSE	6,137	0	1,770		997		0		0		0		56,686	17,375
Maintenance Personnel	0		0		0		0		0		0		965	0
Office Operational	0		0		0		0		0		0		864	2,250
MERCATO EXPENSE	0		0		0		0		0		0		191,158	210,163
PARKING DISTRICT EXPENSE	0		0		0		0		0		0		0	9,999
Total Expense	6,137	0	1,770		997		0	0	0	0	0		424,952	417,543
	-332	18,000	2,230		2,503	0	150	150	18,000	14,000	4,500	7,500	-30,928	-14,366
Net Inco,e	**-332**	**18,000**	**2,230**	**0**	**2,503**	**0**	**150**	**150**	**18,000**	**14,000**	**4,500**	**7,500**	**-30,928**	**-14,366**

LITTLE ITALY ASSOCIATION
BUDGET FY 2027

					10/16/2026
BUDGET 2026-2027		**Revised**			
	FY 27 APPROVED	**INCOME**	**EXPENSES**	**AMENDED**	**COMMENTS**
BID	**0**	103,338	103,338	0	
MAD	**0**	1,589,177	1,589,177	0	
MNA	**74,665**	182,800	160,309	-16,509	
City Contracts and MNA	**74,665**	1,875,315	1,852,824	-16,509	
PROGRAMS					
GEN/ADMIN	**-754,123**			-767,536	
MERCATO	**472,000**			453,888	excluding Summer Sera and Christmas Village
OTHER	**239,508**			249,604	
Programs-total	**-42,615**			-64,044	
Savings insurance				140,000	
Budget total	**32,050**			59,447	

Little Italy Association

2026-2027 BUDGET edit 10-16-26

	NCA CONTRACT	INSURANCE-excludes W/C	RENT
BID	60,000	8,000	8,000
MAD	60,000	80,000	50,000
MNA			
Sub total	120,000	88,000	58,000
Grants			
PROGRAMS			
SBEP	15,000		
GRANT CEP			
MERCATO		25,000	
TENANTS			59,174
GEN/ADMIN	285,000	292,000	20,000
Sub total	300,000	317,000	79,174
TOTAL	420,000	405,000	137,174
		-140,000	
		265,000	

Rent total w/3% increase 137,147

New liability insurance Nov 1. Saving $210,000 annually. Savings in FY26.$140,000

Little Italy Association of San Diego
BID Profit & Loss Budget Overview
July 2026 through June 2027

	Jul '26 - Jun 27	
Ordinary Income/Expense		
Income		
BID INCOME		
BID Disbursements	103,338.00	
Total BID INCOME		103,338.00
Total Income		103,338.00
Gross Profit		103,338.00
Expense		
GENERAL OPERATING		
Accounting	4,000.00	
Insurance	8,000.00	
Total GENERAL OPERATING		12,000.00
NON-PROFIT ADMIN		
Staff Administration	60,000.00	
Office/Operational		
Postage	2,000.00	
Dues, subscriptions, software	1,000.00	
Phone & Internet	2,600.00	
Computer Software & Service	4,500.00	
Office supplies	8,238.00	
Rent	8,000.00	
Total Office/Operational	26,338.00	
Web Maintenance	5,000.00	
Total NON-PROFIT ADMIN		91,338.00
Total Expense		103,338.00
Net Ordinary Income		0.00
Net Income		**0.00**

Little Italy Association of San Diego
MAD Profit & Loss Budget
FY 27

	Annual Budget	Amended Budget impact	Recommended changes	Comments	Comments
Income					
MAINTENANCE DISTRICT INCOME					
MAD Assessments	1,501,699				
MAD Gas Tax	4,834				
MAD General Benefit Income	60,487				
MAD Beginning Fund Bal	77,182				
Total MAINTENANCE DISTRICT INCOME	1,644,202				
	1,644,202				
	1,644,202				
Expenses					
GENERAL OPERATING					
Accounting	5,500				
Insurance	80,000				
Total GENERAL OPERATING	85,500				
NON-PROFIT ADMIN					
Staff Administration	60,000				
Office/Operational					
Computer Software & Service	7,000				
Office supplies	6,000				
Rent	50,000	0	50,000	2 MONTHS Cal PROP $3000 ADDED. REMAINDER CHARGED TO G/A	Decrease Office rent by $3000 in MAD
					Rent over 50000 budget to be charged to G/A
Total Office/Operational	63,000				
Office Administrator					
Hourly Wage Expense	17,000			charge amts over budget to G/A	$3154 for Jeri included YTD in MAD.
Total Office Administrator	17,000				
Employee Screening Services	600				
Payroll Service	0	1,300	1,300	remainder charged to MNA	
Repairs & Maintenance	1,063				
Total NON-PROFIT ADMIN	141,663				
LANDSCAPE IMPROVEMENTS & MAINT					
LANDSCAPE OPERATIONS					
Nursery & Landscape Supplies	17,000				
Tree Supplies & Services	15,000				
Tools & Equipment	3,000				
Dumpster	3,000				
Uniforms	2,000				
Equipment Rental	6,000				
Total LANDSCAPE OPERATIONS	46,000				
MAD / BID OPERATIONS					
Dumpster	42,000				
Tools & Equipment	3,000				
Auto /Water Dog Expenses	17,000				

Little Italy Association of San Diego
MAD Profit & Loss Budget
FY 27

	Annual Budget	Amended Budget impact	Recommended changes	Comments	Comments
Gas & electricity	15,000				
Gasoline	35,000				
Equipment Rentals	5,000				
Cell Phones / Radios	4,600				
Water	30,000				
Uniforms	3,000				
Cleaning & Janitorial Supplies	1,100	22,000	23,100	Originally budgeted supplies to MNA	
Total MAD / BID OPERATIONS	155,700				
PRESSURE-WASHING OPERATIONS					
Tools & Equipment	1,000				
Pressure Washer	4,000				
Total PRESSURE-WASHING OPERATIO	5,000				
Landscape Crew					
Hourly Wage Expense	312,726				
Health/Dental Insurance					
WC Insurance					
Payroll Taxes					
Total Landscape Crew	312,726				
Maintenance Crew					
Hourly Wage Expense	644,769	-23,000	-23,000	$23K to be charged to CEP grant	
Payroll Taxes					
WC Insurance					
Health/Dental Insurance					
Total Maintenance Crew	644,769				
Pressure-Washing Crew					
Hourly Wage Expense	95,545				
Payroll Taxes					
WC Insurance					
Health/Dental Benefits					
Total Pressure-Washing Crew	95,545				
Total LANDSCAPE IMPROVEMENTS & MAIN	1,259,740				
	1,486,903				
	157,299				
City Administration	3,500				
Special District Lighting	76,881				
FY 27 Fund Balance Contribution	77,182				
	157,563				
	157,563				
	-157,563				
	-264				
Adjusted Net income		**300**			

Little Italy Association of San Diego
Maintenance Non-Assessment Budget FY 2027

	Annual Budget	Impact changes	Recommended chages to:	Comments
Income				
PROGRAM INCOME				
Sponsors	12,000			
Total PROGRAM INCOME	12,000			
MAINTENANCE NON-ASSESS INCOME				
Mercato Services	60,000			
Sale of trucks		4,800	4,800	sale of two trucks
Supplemental Services	106,000			
Total MAINTENANCE NON-ASSESS INCOME	166,000			
Total Income	178,000	4,800		
Expense				
Misc Maintenance Expense	500			
School Dist Property Taxes	20,000	3,300	23,300	porjected based on FY26
Total MISC MAINT EXPENSE	20,500			
NON-PROFIT ADMIN				
Office supplies				
Rent				
Storage		35,352	35,352	A-Storage - not budgeted
Total Rent				
Total Office/Operational				
LANDSCAPE IMPROVEMENTS & MAINT				
LANDSCAPE OPERATIONS				
Other supplies	28,000	-23,000	5,000	Supplies expensed to Grants in FY 26 added to revision of MAD
Software Subscriptions	4,000			
Outside Landscaping Service	2,500			
Total LANDSCAPE OPERATIONS	34,500			
MAD / BID OPERATIONS				
Enhanced pedestrian lighting	5,000			
Enhanced security/Ped safety	9,000	23,832	32,832	$2732 per month
Misc	1,000			
Meals & Entertainment	1,000			
Cleaning & Janitorial Supplies				
Worker comp inclrease		39,000	39,000	increase in w/c not budgeted
Total MAD / BID OPERATIONS	16,000			
Staff Bonuses	10,000			
Total LANDSCAPE IMPROVEMENTS & MAINT	60,500			
ACCOUNTANT EXPENSE ENTRIES				
Depreciation	11,000	16,625	27,625	additional two trucks
Office Operational				
Payroll service	6,500	700	7,200	Expense to MAD for July and August, remainder to MNA, not MAD
Legal	5,000			
Total Office Operational	11,500			
Total Expense	103,500	95,809		
	74,500	-91,009		
Net income	**74,500**			
Adjusted net income		**-16,509**		

Little Italy Association of San Diego
PROGRAM - BUDGET REVISED

	Dog Park	Grounds	Amici Park Redevelopment	ArtWalk.	Banners & Flags	Bella Vita	Bulls St. Agata	Christmas Programs	SBEP city grant	FY 26 NRP Grant	FY 27 CEP Grant -
	Jul '26 - Jun 27	Jul '26 - Jun 27	Jul '26 - Jun 27	Jul '26 - Jun 27	Jul '26 - Jun 27	Jul '26 - Jun 27		Jul '26 - Jun 27		Jul '26 - Jun 27	Jul '26 - Jun 27
Income											
PROGRAM INCOME	14,400	8,700	1,000,000	5,000	7,000	3,000		66,000	15,001		30,001
MERCATO INCOME											
Total Income	14,400	8,700	1,000,000	5,000	7,000	3,000	0	66,000	15,001		30,001
Expense											
GENERAL OPERATING											
NON-PROFIT ADMIN	0	0							15,000		30,000
LANDSCAPE IMPROVEMENTS											
ACCOUNTANT EXPENSE ENTRIES	0										
PROGRAM EXPENSE	4,000	3,700	900,000		10,000			46,000			
PERSONNEL/STAFFING											
Office Operational											
MERCATO EXPENSE											
Total Expense	4,000	3,700	900,000	0	10,000	0	0	46,000	15,000		30,000
	10,400	5,000	100,000	5,000	-3,000	3,000		20,000	1		1
	10,400	**5,000**	**100,000**	**5,000**	**-3,000**	**3,000**	**0**	**20,000**	**1**		**1**
Corrected		0	understated expenses				2500			-7000	
		$7K Brightview charged to CEP grtant									
Impact		-5,000					2,500			-7,000	
Other notes	potential donations $8500 upgrade dog park							Depreciate LED lights over $10 yrs	NCA admin to SBEP grant	NRP income prior year	$7K Brightview, $23K payroll
OTHER	**Cost of reballoting**				**$70-80,000**	amortizaation over the life of the district					
	Depreciate new LED lights on Little Italy sign				$33,000	10 year depreciation to G/A					
	Specialty lighting cost repairs				$7,000	charged to MNA					
	Increase in Workers Comp - allocate to different departments				$39,000	charged to MNA					
	Refurbish lights on tree in Piazza Basilone				$10,000	depreciate to Christmas over 5 years					
	Potential $2K ACCF;$2K CCPS grants				$4,000	ACCF for Arts					

Little Italy Association of San Diego
PROGRAM - BUDGET REVISED

	FY 27 NRP Grant	General & Administration	Total Little Italy Tours	Summer Sera	(Mercato)	Merchandise	Military Events	Punches	World Cup	Officer's Budget	Piazza Basilone
	Jul '26 - Jun 27	Jul '26 - Jun 27	Jul '26 - Jun 27	Jul '26 - Jun 27	Jul '26 - Jun 27	Jul '26 - Jun 27	Jul '26 - Jun 27	Jul '26 - Jun 27	Jul '26 - Jun 27	Jul '26 - Jun 27	Jul '26 - Jun 27
Income											
PROGRAM INCOME	30,001	18,423	1,500	10,700	0	6,000	1	5,000	400		
MERCATO INCOME					1,296,200						
Total Income	30,001	18,423	1,500	10,700	1,296,200	6,000	1	5,000	400		
Expense											
GENERAL OPERATING		292,000									
NON-PROFIT ADMIN		422,966									
LANDSCAPE IMPROVEMENTS		600									
ACCOUNTANT EXPENSE ENTRIES		7,000									
PROGRAM EXPENSE	30,000	9,500								2,000	2,500
PERSONNEL/STAFFING		20,000									
Office Operational		9,000									
MERCATO EXPENSE				1,800	821,805						
Total Expense	30,000	761,066	0	1,800	821,805	0				2,000	2,500
	1	-742,643	1,500	8,900	474,395	6,000	1	5,000	400	-2,000	-2,500
	1	**-742,643**	**1,500**	**8,900**	**474,395**	**6,000**	**1**	**5,000**	**400**	**-2,000**	**-2,500**
Corrected	Requested $80 K	-767,536		14,000	453,888				2500		
	new chairs PDF										
Impact		-24,893		5,100	-20,507				2,100		
Other notes		Changes in Storage, depreciation, Public Relations and staff admin			$10K Summer Sera, $17K Christmas Village						
OTHER											

Little Italy Association of San Diego
PROGRAM - BUDGET REVISED

	Piazza Costanza	Piazza della Famiglia	Piazza Giannini	Seasonal Displays	State of the Neighborhood	TOLI	Trick or Treat	Amici Park (Rental)	Corporate Events (Fuse)	Piazza Basilone (Civico)	TOTAL
	Jul '26 - Jun 27	Jul '26 - Jun 27	Jul '26 - Jun 27	Jul '26 - Jun 27	Jul '26 - Jun 27	Jul '26 - Jun 27	Jul '26 - Jun 27	Jul '26 - Jun 27	Jul '26 - Jun 27	Jul '26 - Jun 27	Jul '26 - Jun 27
Income											
PROGRAM INCOME		9,600	1	13,000	18,000	40,000	4,000	600	56,000	15,000	1,362,327
MERCATO INCOME											1,296,200
Total Income		9,600	1	13,000	18,000	40,000	4,000	600	56,000	15,000	2,658,527
Expense											
GENERAL OPERATING											292,000
NON-PROFIT ADMIN											452,966
LANDSCAPE IMPROVEMENTS											600
ACCOUNTANT EXPENSE ENTRIES											7,000
PROGRAM EXPENSE	2,000	48,000		3,000	9,000						1,069,700
PERSONNEL/STAFFING											20,000
Office Operational											9,000
MERCATO EXPENSE											823,605
Total Expense	2,000	48,000		3,000	9,000	0		0	0		2,674,871
	-2,000	-38,400	1	10,000	9,000	40,000	4,000	600	56,000	15,000	-16,344
	-2,000	**-38,400**	**1**	**10,000**	**9,000**	**40,000**	**4,000**	**600**	**56,000**	**15,000**	**-16,344**
Corrected											
Impact										**-47,700**	impact
Other notes										-64,044	revised amount
OTHER											

Little Italy Association of San Diego
GENERAL AND ADMIN - BUDGET
FY 27

	General & Administration	Impact of changes	Recommended corrections	Comments
	Jul '26 - Jun 27			
Income				
PROGRAM INCOME				
AmiciPark Remodel				
LIA Board Give or Get	2,000			
Donation	3,000	2,000	5,000	$2 K from Gary Mansouer
Endowment Earnings	143			
Interest Income	9,600			
Merchandise income				
Sponsors				
Vendor income	1,500			
PROGRAM INCOME - Other				
Total PROGRAM INCOME	16,243			
Total Income	16,243	2,000		
Expense				
GENERAL OPERATING				
Insurance	292,000			
Total GENERAL OPERATING	292,000			
NON-PROFIT ADMIN				
Staff Administration	300,000	-15,000	285,000	$15 K to SBEP grant
Office/Operational				
Postage	3,200			
Dues, subscriptions, software	3,300			
Computer Software & Service	100			
Printing	100			
Office supplies	7,500			
Rent				
Storage	15,000			2 months charged to MNA/10 months G/A - Cal Prop
Rent - Other	20,000	3,000	23,000	add't amount not covered by MAD
Total Rent	35,000			
Total Office/Operational	57,200			
Office Administrator				
Hourly Wage Expense	19,000			Jeri, plus balance overbudget from MAD
Total Office Administrator	19,000			
Advertising	1,166			
Bank Fees	100			
Office Expenses Tenant Portion	-11,000			
Repairs & Maintenance	8,000			
Taxes	5,500			
Utilities	36,000			
Web hosting fees	2,800			
Web Maintenance	3,200			
Total NON-PROFIT ADMIN	421,966			
LANDSCAPE IMPROVEMENTS & MAINT				
MAD / BID OPERATIONS				
Cell Phones / Radios	600			
Total MAD / BID OPERATIONS	600			
Total LANDSCAPE IMPROVEMENTS & MAINT	600			
ACCOUNTANT EXPENSE ENTRIES				
Depreciation	5,000	-2,787	2,213	LED lights $1500 for LI sign + $838 leasehold improvements
Total ACCOUNTANT EXPENSE ENTRIES	5,000			

Little Italy Association of San Diego
GENERAL AND ADMIN - BUDGET
FY 27

	General & Administration	Impact of changes	Recommended corrections	Comments
	Jul '26 - Jun 27			
PROGRAM EXPENSE				
Liability Claim	2,500			
Meals / Entertainment / Travel	500			
Misc	1,000			
Loan Interest	2,000	1,500	3,500	Interest estimate for new truck
Total Misc	3,000			
Parking Fee	500			
Program Supplies	4,000			
PROGRAM EXPENSE - Other				
Total PROGRAM EXPENSE	10,500			
PERSONNEL/STAFFING				
Bonus - NCA	20,000			
Total PERSONNEL/STAFFING	20,000			
Office Operational				
Legal	9,000			
Total Office Operational	9,000			
PR Firm	0	40,000	40,000	Not included in original budget
Total Marketing & Outreach	0			
Total PARKING DISTRICT EXPENSE	0			
Total Expense	759,066	26,713		
	-742,823			
	-742,823		**-24,713**	**net increase in G/A**
Adjusted net income		**767,536**		

FIDELITY INVESTMENTS			
Description	**Current value**	**Percent of account**	**Cost basis total**
HELD IN MONEY MARKET	$252,530.28	32.76%	
BANK OF CHINA NEW YORK CITY BR CD 4.00000% 01/15/2027	$9,995.10	1.30%	$10,000.00
BARCLAYS BK DEL CD 3.65000% 11/05/2026	$14,994.75	1.95%	$15,000.00
CAMBRIDGE SVGS BK CD 4.00000% 01/29/2027	$24,985.50	3.24%	$25,000.00
CITY NATL BK LOS ANGELES CALIF CD 3.85000% 02/14/2028	$24,739.00	3.21%	$25,000.00
FIRST NATL BANCORP INC PA CD 3.90000% 10/22/2026	$24,999.00	3.24%	$25,000.00
FIRST NATL BANCORP INC PA CD 3.95000% 01/22/2027	$24,983.25	3.24%	$25,000.00
GOLDMAN SACHS BK USA CD 3.65000% 11/04/2027	$9,902.50	1.28%	$10,000.00
GOLDMAN SACHS BK USA CD 3.55000% 01/06/2027	$9,984.00	1.30%	$10,000.00
GOLDMAN SACHS BK USA CD 3.95000% 06/01/2027	$24,932.50	3.23%	$25,000.00
MORGAN STANLEY PRIVATE BK NATL CD 3.95000% 10/30/2026	$34,985.65	4.54%	$35,000.00
MORGAN STANLEY PRIVATE BK NATL CD 3.75000% 09/10/2027	$3,972.52	0.52%	$4,000.00
NORTHPOINTE BK GRAND RAPIDS MI CD 3.95000% 10/21/2026	$24,999.25	3.24%	$25,000.00
SOFI BANK NATIONAL ASSOCIATION CD 4.00000% 01/29/2027	$24,985.25	3.24%	$25,000.00
STATE BK INDIA NEW YORK NY CD 4.00000% 06/01/2027	$34,916.00	4.53%	$35,000.00
STATE BK INDIA CHICAGO ILL CD 3.90000% 09/08/2027	$4,972.40	0.65%	$5,000.00
WELLS FARGO BANK NATL ASSN CD 3.75000% 03/05/2027	$9,978.80	1.29%	$10,000.00
WESTERN ALLIANCE BK PHOENIX CD 3.70000% 12/30/2026	$9,988.40	1.30%	$10,000.00
Total money markets	$318,313.87	100.00%	$319,000.00
Pending receipt from US Bank	$200,000.00		
Total Fidelity balance	$770,844.15		
Total renewing next 2 weeks			$100,000