



DOWNTOWN SANTA BARBARA

BOARD MEETING
Tuesday, March 12, 2024
8:30 - 10 AM

In Person:

Balboa Building Theatre
735 State Street

Zoom, Hybrid Digital Option for members of the public only

<https://us02web.zoom.us/j/8708247399>

AGENDA

- | | | | | |
|----|--|----------------------------------|------------|---------|
| 1. | Call to Order
<i>Roll call of Board member Attendance</i> | Anne Petersen
Nicole Castillo | | 3 mins |
| 2. | Public Comment | (3 minutes per person) | | |
| 3. | Approval of Minutes
<i>Recommended Action: Approve minutes for February 2024 meeting.</i> | Anne Petersen | Vote | 3 min |
| 4. | Treasurer's Report
<i>Recommended Action: Receive latest financials and vote to adopt.</i> | Richard Yates | Vote | 5 min |
| 5. | Presidents Report
<i>Recommended Action: Receive any updates from the Board President pertinent to Downtown Santa Barbara board operations.</i> | Anne Petersen | Report | 5 min |
| 6. | City of Santa Barbara Update: Parking Budget
<i>Recommended Action: Receive a report from Sarah Clark and Meghan Salas about the Parking Department's budget and discuss various alternatives and preferences.</i> | S.Clark, M. Salas | Discussion | 30 mins |
| 7. | Downtown Santa Barbara Focus Topic: Retail committee update
<i>Recommended Action: Stephanie Payne Campbell, and Robin Elander will discuss 2024 plans to support the retail community</i> | Stephanie Payne Campbell | Discussion | 30 min |
| 8. | Executive Director Report
<i>Recommended Action: The Executive Director will provide updates on recent and upcoming activities in Downtown Santa Barbara's staff operations.</i> | Robin Elander | Report | 10 min |
| 9. | Adjourn | Anne Petersen | | |

Next Board Meeting: TUESDAY 4/9/2024 at 8:30am.

NOTICE TO PUBLIC: You are welcomed and encouraged to participate in this meeting. Public comment is taken (3 minutes maximum per person) on items listed on the agenda when they are called. Public Comment on items not listed on the agenda will be heard at the meeting as noted on the agenda. Comments on controversial items may be limited and large groups are encouraged to select one or two speakers to represent the opinion of the group. The order of Agenda items is listed for reference and may be taken in any order deemed appropriate by the Board President. The agenda provides a general description and staff recommendations; however, the Board may take action other than what is recommended.

Any person with a disability who requires accommodations in order to participate in this meeting or for package materials in an alternative format should telephone the Downtown Organization office at (805) 962-2098 x 801 at least 48 hours prior to the meeting in order to make a request for a disability-related modification or accommodation. Copies of records provided to Board members which relate to any agenda item to be discussed in open session may be obtained from robin@downtownsb.org.



DOWNTOWN SANTA BARBARA

Date: February 13th, 2024

Time: 8:30 AM

Meeting: February DSB Board Meeting

1. Call to Order

The meeting commenced at 8:32 AM.

Board Members in Attendance:

Mark Whitehurst

David de L' Arbre

Dan Burnham

Rich Sanders

Brian Cearnal

Sarah York Rubin

Laura Knight

Lauren Trujillo

Justin Diem

Nicky Parr

Ron Robertson

Sarah Sinclair

Stephanie Payne -Campbell

Erik Davis

Sam Edelman

Richard Yates

Caitlin McCahill Hensel

Bob Stout

Anne Peterson

Geoffery Carter

2. Public Comment

No public comments were made.

3. Approval of Minutes

Ron moved for approval of the minutes from the previous meeting. David seconded the motion. All members were in favor. None opposed.

4. Treasurer's Report (Richard Yates)

- Revenue ahead of budget
- Annual Meeting Sponsorship
- Staff and our accounting team continue to work on pulling in accounts receivable.



DOWNTOWN SANTA BARBARA

- Map Brochure recovered from last year 15 k over
- Program expenses slightly higher than budgeted though normal at this time of year with holiday programming, income is still higher than expenses
- Board Member Contributions reminder
- Brian move, David second, all approve December Financials

5. President's Report

- The committees roster being finalized, let us know if you want to join a committee for 2024
- We are exploring a different board meeting structure with more in depth reports

6. City of Santa Barbara Update: New Downtown Navigation and Workforce Development Center -621 Chapala Street

- Barbara Anderson and Rich Sander presented background and plans for the new Daytime Navigation and Workforce Development Center as well as City strategies and approaches to address homelessness

7. Downtown Santa Barbara Focus Topic: New Downtown Projects on the Horizon:

- Presentation of Brian Cearnal, architect development projects in Downtown Corridor
 - Police Department
 - State x Gutierrez 76 units
 - Downtown Workforce Housing 12 units
 - 222 E Camino Perdido -24 units
- Discussion on permitting, strategic planning and development practices based off of current state housing laws

8. Executive Director's Report (Robin Elander)

- Robin Elander presents on CBID outreach efforts to date
- Working towards 25%+ mark before end of the month
- Additional outreach event 5:30-7:30 Feb 21st at CEC Environmental Hub
- Recent media coverage and steering committee efforts paying off with positive PR
- City's budget as it relates to parking is 3.4 million in deficit. City parking departments is conducting a month long outreach effort and would like to have a working session for direction as to Downtown Stakeholders needs.
- Coming up: Annual Awards Feb 28th 7:30 am
- Big weekend for Downtown this past weekend, grand opening for Cookie Plug, best BBQ as well, 3 year anniversary for Business, pet adoption event, SBIFF, Mardi Gras event at Casa De La Guerra

10. Meeting Adjourned

The meeting concluded at 9:58 AM

Downtown Santa Barbara
2024 Committees & Working Groups

Food and Beverage

Meets 3rd Thursday of the month at 2 PM, Bobcat Lounge

Bob Stout	Wildcat, Bobcat Lounge	Co-chair
Mitchell Sjerven	Bouchon	Co-chair
Richard Yates	Opal Restaurant	
Aron Ashland	Cruisery	
Clay Holdren	Holdren's	
Laura Knight	Pascucci	
John Nasser	Night Lizard	
Caitlin McHill- Hensel	Hayes Commercial	

Finance

*Meets as called by
Treasurer*

Richard Yates	Opal	Chair
Anne Petersen	SB Trust for Historic Preservation	
Derek Swafford	MB&T	
Lauren Trujillo	Library Foundation	
Ron Robertson	Balboa Building	

Marketing

Meets every 4th Friday of the month at noon, DSB Office

Sarah York Rubin	Office of Art and Culture
Katrina Carl	SBMA
Melody Westergren	Moxi
Richelle Boyd	Independent
Caroline Mayhew	Prism Places
Renee Cooper	SB Symphony
Erick Mendez	SB Public Library
Jordan Hitchens	SBTHP
Tammy Stewart	Metro Theatres

Executive

Meets every 4th Tuesday of the month at noon

Anne Petersen	SBTHP	President
Ron Robertson	Balboa Building	Vice President
Stephanie Payne Campbell	domicil	Secretary
Richard Yates	Opal	Treasurer
Bob Stout	Wildcat / Bobcat Lounge	
Geoffrey Carter	Miramar Group	
David de L' Arbre	SB Travel Bureau	
Rich Sander	SB ACT	

Flag

Meets as Called by Staff

Mark Whitehurst	Voice Magazine / SB Beautiful
Steve Hausz	Steve Hausz Architect

Katrina Carl	SBMA
Sarah York Rubin	Office of Arts and Culture
Robin Gose	Moxi

Nominating

Anne Petersen	Chair
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2024 members TBA

Working Groups

Retail

Meets as called by Chairs or Staff

Nancy Burgner	Lovebird	Co-chair
Stephanie Payne Campbell	domecil	Co-chair
Carly Williams	Catherine Gee	
Ingrid + Steven Estrella	Game Seeker	
Teresa Taylor	Paradise Found	
Lana Sands	Sands	
Justin Diem	Radius Group	

CBID Steering Committee

Meets as called by Co-chairs or Staff

David de L'Arbre	SB Travel Bureau	Co-chair
Trevor Large	Large, Achibald and Spray, LLP	Co-chair

Ron Robertson	Balboa Building	Vice-Chair
Joe Caruso	Miramar Group	
Janet Garufis	MB&T	
Dan Burnham	Home owner	
Anne Petersen	SBTHP	
Crosby Slaught	Investec	
Peter Lewis	Developer	
Brandon Beaudette	City of SB Staff	
CJ Young	TCOF	
Geoffrey Carter	Miramar Group	
Trey Pinner	SB Property Group	
Mike Jordan	City of SB Council member	
Kristen Miller	SBSCC (chamber)	
Mary Lynn Harms-Romo	SBSCC (chamber)	

Downtown Santa Barbara Profit & Loss Budget vs Actual

January 2024

Accrual Basis

	Jan 23	Jan 24	Budget	\$ Over Budget	% of Budget	Jul '22 - Jan 23	Jul '23 - Jan 24	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense											
Income											
4000 · Business Improvement Fees	19,833.33	19,833.33	19,833.33	0.00	100.0%	138,833.33	138,833.31	138,833.35	-0.04	100.0%	238,000.00
4050 · City P/M Contract	25,833.33	25,316.67	25,316.67	0.00	100.0%	180,833.31	177,216.69	177,216.65	0.04	100.0%	303,800.00
4600 · Board Contributions	200.00	0.00	500.00	-500.00	0.0%	3,400.00	0.00	3,500.00	-3,500.00	0.0%	6,000.00
4700 · Earned Program Income											
4752 · 1st Thursday Income	300.00	2,425.00	2,666.67	-241.67	90.94%	22,900.00	47,050.00	18,666.65	28,383.35	252.05%	32,000.00
4500 · Annual Meeting	6,250.00	5,000.00	0.00	5,000.00	100.0%	6,300.00	5,000.00	0.00	5,000.00	100.0%	15,018.00
4300 · Associate Dues	200.00	0.00	291.67	-291.67	0.0%	1,250.00	1,600.00	2,041.65	-441.65	78.37%	3,500.00
4655 · Flag Installation	800.00	7,442.30	1,583.33	5,858.97	470.04%	3,150.00	28,392.30	11,083.35	17,308.95	256.17%	19,000.00
4754 · Brewery Tour	0.00	0.00	0.00	0.00	0.0%	0.00	9,226.44	6,300.00	2,926.44	146.45%	6,300.00
4753 · Neighborhood Activations	0.00	0.00	833.33	-833.33	0.0%	1,050.00	2,160.00	5,833.35	-3,673.35	37.03%	10,000.00
4705A · Art & Wine Tour	0.00	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.00	0.0%	38,000.00
4709 · Downtown Mixers	0.00	0.00	0.00	0.00	0.0%	1,480.00	52.46	2,000.01	-1,947.55	2.62%	4,000.00
4711 · Holiday Event	0.00	0.00	0.00	0.00	0.0%	17,500.00	19,000.00	17,500.00	1,500.00	108.57%	17,500.00
4714a · Map/Brochure	0.00	0.00	1,650.00	-1,650.00	0.0%	-550.00	25,050.00	11,550.00	13,500.00	216.88%	19,800.00
Total 4700 · Earned Program Income	7,550.00	14,867.30	7,025.00	7,842.30	211.63%	53,080.00	137,531.20	74,975.01	62,556.19	183.44%	165,118.00
4800 · Interest Income	41.11	49.57	0.00	49.57	100.0%	237.76	417.10	0.00	417.10	100.0%	0.00
Total Income	53,457.77	60,066.87	52,675.00	7,391.87	114.03%	376,384.40	453,998.30	394,525.01	59,473.29	115.08%	712,918.00
Gross Profit	53,457.77	60,066.87	52,675.00	7,391.87	114.03%	376,384.40	453,998.30	394,525.01	59,473.29	115.08%	712,918.00
Expense											
6300 · Program Expenses											
6409 · Mixer Expenses	0.00	0.00	0.00	0.00	0.0%	811.91	0.00	450.00	-450.00	0.0%	900.00
6405A · Art & Wine Tour	0.00	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.00	0.0%	17,538.00
6000 · Annual Meeting Expense	0.00	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.00	0.0%	9,750.00
6040 · Board Meeting	0.00	0.00	80.00	-80.00	0.0%	382.90	0.00	480.00	-480.00	0.0%	800.00
6438 · Event Expenses	1,824.27	58.33	1,751.67	-1,693.34	3.33%	15,644.64	11,543.56	12,261.65	-718.09	94.14%	21,020.00
6438a · Event Equipment	2,017.31	1,847.50	1,856.83	-9.33	99.5%	24,789.10	13,548.13	12,997.85	550.28	104.23%	22,282.00
6452 · 1st Thursday	750.00	1,075.00	300.00	775.00	358.33%	6,951.20	6,265.00	2,100.00	4,165.00	298.33%	3,600.00

Downtown Santa Barbara Profit & Loss Budget vs Actual

January 2024

Accrual Basis

	Jan 23	Jan 24	Budget	\$ Over Budget	% of Budget	Jul '22 - Jan 23	Jul '23 - Jan 24	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
6400 - Promotions Expense											
6110 - Web Site Design & Maint	483.33	483.33	500.00	-16.67	96.67%	3,383.35	3,383.35	3,500.00	-116.65	96.67%	6,000.00
6414a - Map/Brochure	0.00	2,144.00	1,583.33	560.67	135.41%	0.00	15,008.00	11,083.35	3,924.65	135.41%	19,000.00
6414e - Advertising/Marketing	500.00	154.00	1,629.17	-1,475.17	9.45%	12,951.67	10,216.60	11,404.15	-1,187.55	89.59%	19,550.00
Total 6400 - Promotions Expense	983.33	2,781.33	3,712.50	-931.17	74.92%	16,335.02	28,607.95	25,987.50	2,620.45	110.08%	44,550.00
Total 6300 - Program Expenses	5,574.91	5,762.16	7,701.00	-1,938.84	74.82%	64,914.77	59,964.64	54,277.00	5,687.64	110.48%	120,440.00
6530 - Personnel											
6500 - Salaries	40,238.80	46,637.29	33,261.56	13,375.73	140.21%	232,079.35	236,988.26	232,830.90	4,157.36	101.79%	399,138.70
6520 - Payroll Taxes	3,512.33	4,082.90	2,565.42	1,517.48	159.15%	15,860.45	16,272.78	17,957.90	-1,685.12	90.62%	30,785.00
6125 - Medical Insurance	2,101.46	1,492.81	2,000.00	-507.19	74.64%	12,068.45	9,815.17	14,000.00	-4,184.83	70.11%	24,000.00
6135 - 401K	0.00	0.00	333.33	-333.33	0.0%	0.00	0.00	2,333.35	-2,333.35	0.0%	4,000.00
6130 - Workers' Comp Insurance	314.75	314.75	333.33	-18.58	94.43%	2,243.27	2,203.25	2,333.35	-130.10	94.42%	4,000.00
Total 6530 - Personnel	46,167.34	52,527.75	38,493.64	14,034.11	136.46%	262,251.52	265,279.46	269,455.50	-4,176.04	98.45%	461,923.70
6050 - Professional Services											
6103 - Legal Fees	0.00	0.00	1,666.67	-1,666.67	0.0%	24.95	0.00	11,666.65	-11,666.65	0.0%	20,000.00
6023 - Accounting Services	910.15	895.90	1,000.00	-104.10	89.59%	6,252.65	8,719.90	7,000.00	1,719.90	124.57%	12,000.00
6025 - Audit & Tax Preparation	2,500.00	0.00	4,000.00	-4,000.00	0.0%	6,630.00	2,475.00	8,000.00	-5,525.00	30.94%	9,000.00
6020 - Payroll Processing	301.30	291.50	583.33	-291.83	49.97%	2,315.30	2,872.40	4,083.35	-1,210.95	70.34%	7,000.00
6102 - Contract Services	4,000.00	300.00	4,683.33	-4,383.33	6.41%	26,835.04	37,994.00	32,783.35	5,210.65	115.89%	56,200.00
Total 6050 - Professional Services	7,711.45	1,487.40	11,933.33	-10,445.93	12.46%	42,057.94	52,061.30	63,533.35	-11,472.05	81.94%	104,200.00
6275 - General & Administrative											
6350 - Business Committees	29.99	198.58	66.67	131.91	297.86%	273.38	682.45	466.65	215.80	146.25%	800.00
6330 - Business Development	0.00	327.40	110.61	216.79	296.0%	748.33	1,524.00	774.25	749.75	196.84%	1,327.30
6105 - Technology Expenses	284.98	336.11	250.00	86.11	134.44%	1,450.26	2,622.37	1,750.00	872.37	149.85%	3,000.00
6296 - Staff Development	0.00	0.00	125.00	-125.00	0.0%	337.98	328.99	875.00	-546.01	37.6%	1,500.00
6120 - Liability Insurance	1,044.16	1,081.41	1,116.67	-35.26	96.84%	7,309.12	7,694.87	7,816.65	-121.78	98.44%	13,400.00
6154 - Office Maintenance	150.00	201.11	150.00	51.11	134.07%	1,318.65	1,193.61	1,050.00	143.61	113.68%	1,800.00
6220 - Office Supplies	126.72	30.00	166.67	-136.67	18.0%	1,354.35	693.72	1,166.65	-472.93	59.46%	2,000.00
6335 - E-Car Maintenance & Insurance	10.00	0.00	0.00	0.00	0.0%	10.00	0.00	250.00	-250.00	0.0%	500.00
6290 - Membership Dues	0.00	105.00	0.00	105.00	100.0%	250.00	105.00	200.00	-95.00	52.5%	2,700.00

Downtown Santa Barbara Profit & Loss Budget vs Actual

January 2024

Accrual Basis

	Jan 23	Jan 24	Budget	\$ Over Budget	% of Budget	Jul '22 - Jan 23	Jul '23 - Jan 24	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
6250 · Parking	20.00	24.00	150.00	-126.00	16.0%	62.50	91.20	1,050.00	-958.80	8.69%	1,800.00
6260 · Postage	39.78	304.65	166.67	137.98	182.79%	371.82	590.11	1,166.65	-576.54	50.58%	2,000.00
6270 · Printing & Photocopying	2,660.94	1,723.95	1,463.33	260.62	117.81%	7,636.11	18,347.20	10,243.35	8,103.85	179.11%	17,560.00
6600 · Rent	2,350.00	2,350.00	2,350.00	0.00	100.0%	16,450.00	16,450.00	16,450.00	0.00	100.0%	28,200.00
6045 · Retreat	0.00	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.00	0.0%	350.00
6370 · Staff Meetings	405.28	18.15	125.00	-106.85	14.52%	897.96	18.15	875.00	-856.85	2.07%	1,500.00
6601 · Storage	265.00	265.00	250.00	15.00	106.0%	1,855.00	1,855.00	1,750.00	105.00	106.0%	3,000.00
6280 · Telephone/DSL/Cable	2,109.56	848.72	683.33	165.39	124.2%	6,784.86	5,243.88	4,783.35	460.53	109.63%	8,200.00
6295 · Travel	0.00	41.40	0.00	41.40	100.0%	627.40	304.49	500.00	-195.51	60.9%	1,000.00
6650 · Utilities	0.00	64.65	25.00	39.65	258.6%	50.00	78.84	175.00	-96.16	45.05%	300.00
6899 · Bank Service Charges	133.48	287.58	166.67	120.91	172.55%	1,060.00	2,826.81	1,166.65	1,660.16	242.3%	2,000.00
6799 · Interest Expense	641.00	0.00	641.00	-641.00	0.0%	1,282.00	760.48	4,487.00	-3,726.52	16.95%	7,692.00
6900 · Property Tax Expense	0.00	0.00	0.00	0.00	0.0%	488.75	601.00	525.00	76.00	114.48%	525.00
Total 6275 · General & Administrative	10,270.89	8,207.71	8,006.62	201.09	102.51%	50,618.47	62,012.17	57,521.20	4,490.97	107.81%	101,154.30
Total Expense	69,724.59	67,985.02	66,134.59	1,850.43	102.8%	419,842.70	439,317.57	444,787.05	-5,469.48	98.77%	787,718.00
Net Ordinary Income	-16,266.82	-7,918.15	-13,459.59	5,541.44	58.83%	-43,458.30	14,680.73	-50,262.04	64,942.77	-29.21%	-74,800.00

Downtown Santa Barbara Profit & Loss Budget vs Actual

January 2024

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4050 · City P/M Contract	25,833.33	25,316.67	25,316.67	0.00	100.0%	180,833.31	177,216.69	177,216.65	0.04	100.0%	303,800.00
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4800 · Interest Income	41.11	49.57	0.00	49.57	100.0%	237.76	417.10	0.00	417.10	100.0%	0.00
Total Income	53,457.77	60,066.87	52,675.00	7,391.87	114.03%	376,384.40	453,998.30	394,525.01	59,473.29	115.08%	712,918.00
Gross Profit	53,457.77	60,066.87	52,675.00	7,391.87	114.03%	376,384.40	453,998.30	394,525.01	59,473.29	115.08%	712,918.00
Expense											
Total 6300 · Program Expenses	5,574.91	5,762.16	7,701.00	-1,938.84	74.82%	64,914.77	59,964.64	54,277.00	5,687.64	110.48%	120,440.00
Total 6530 · Personnel	46,167.34	52,527.75	38,493.64	14,034.11	136.46%	262,251.52	265,279.46	269,455.50	-4,176.04	98.45%	461,923.70
Total 6050 · Professional Services	7,711.45	1,487.40	11,933.33	-10,445.93	12.46%	42,057.94	52,061.30	63,533.35	-11,472.05	81.94%	104,200.00
Total 6275 · General & Administrative	10,270.89	8,207.71	8,006.62	201.09	102.51%	50,618.47	62,012.17	57,521.20	4,490.97	107.81%	101,154.30
Total Expense	69,724.59	67,985.02	66,134.59	1,850.43	102.8%	419,842.70	439,317.57	444,787.05	-5,469.48	98.77%	787,718.00
Net Ordinary Income	-16,266.82	-7,918.15	-13,459.59	5,541.44	58.83%	-43,458.30	14,680.73	-50,262.04	64,942.77	-29.21%	-74,800.00

Downtown Santa Barbara Balance Sheet

As of January 31, 2024

Accrual Basis

	Jan 31, 24	Jan 31, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · MB&T Checking	209,285.71	446,527.66	-237,241.95	-53.13%
1020 · MB&T Money Market	50,885.40	50,707.63	177.77	0.35%
1021 · CWB MM Reserve	6,479.98	6,479.98	0.00	0.0%
1005 · US Bank Checking	661.37	661.22	0.15	0.02%
1006 · US Bank Checking 7864	195,953.00	0.00	195,953.00	100.0%
1007 · US Bank Savings	25,124.22	0.00	25,124.22	100.0%
1028 · Paypal	27,831.91	27,710.65	121.26	0.44%
1010 · Petty Cash	417.46	117.46	300.00	255.41%
Total Checking/Savings	516,639.05	532,204.60	-15,565.55	-2.93%
Accounts Receivable				
11000 · Accounts Receivable	120,410.01	63,479.54	56,930.47	89.68%
1105 · Accounts Receivable BID	30,625.04	252,329.83	-221,704.79	-87.86%
1106 · Allowance for Uncollectible AR	-8,200.00	-8,200.00	0.00	0.0%
Total Accounts Receivable	142,835.05	307,609.37	-164,774.32	-53.57%
Other Current Assets				
1100 · Prepaid Asset	26,529.30	10,185.42	16,343.88	160.46%
12000 · Undeposited Funds	-600.00	0.00	-600.00	-100.0%
Total Other Current Assets	25,929.30	10,185.42	15,743.88	154.57%
Total Current Assets	685,403.40	849,999.39	-164,595.99	-19.36%
Fixed Assets				
1200 · Furniture & Equipment	226,311.97	226,311.97	0.00	0.0%
1210 · Plaza Equipment	25,597.46	25,597.46	0.00	0.0%
1220 · WebSite	21,425.00	21,425.00	0.00	0.0%
1250 · Accumulated Depreciation	-270,585.34	-267,847.34	-2,738.00	-1.02%
Total Fixed Assets	2,749.09	5,487.09	-2,738.00	-49.9%
Other Assets				
1300 · Security Deposit	2,006.00	2,006.00	0.00	0.0%
Total Other Assets	2,006.00	2,006.00	0.00	0.0%
TOTAL ASSETS	690,158.49	857,492.48	-167,333.99	-19.51%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	1,104.78	13,616.12	-12,511.34	-91.89%
Credit Cards	4,036.99	2,646.26	1,390.73	52.56%
Other Current Liabilities				
2200 · Deferred Revenue	15,186.32	175,649.25	-160,462.93	-91.35%
2400 · Accrued Expenses	22,795.84	22,795.84	0.00	0.0%
2450 · Current Year Reserves	1,399.23	564.30	834.93	147.96%
Total Other Current Liabilities	39,381.39	199,009.39	-159,628.00	-80.21%
Total Current Liabilities	44,523.16	215,271.77	-170,748.61	-79.32%

Downtown Santa Barbara Balance Sheet

As of January 31, 2024

Accrual Basis

	Jan 31, 24	Jan 31, 23	\$ Change	% Change
Long Term Liabilities				
2455 - SBA Loan	146,154.00	150,000.00	-3,846.00	-2.56%
Total Long Term Liabilities	146,154.00	150,000.00	-3,846.00	-2.56%
Total Liabilities	190,677.16	365,271.77	-174,594.61	-47.8%
Equity				
3900 - Undesignated net assets	185,136.02	121,491.48	63,644.54	52.39%
3990 - Board designated net assets	200,000.00	200,000.00	0.00	0.0%
3995 - Cash Flow Reserves	99,664.58	99,664.58	0.00	0.0%
Net Income	14,680.73	71,064.65	-56,383.92	-79.34%
Total Equity	499,481.33	492,220.71	7,260.62	1.48%
TOTAL LIABILITIES & EQUITY	690,158.49	857,492.48	-167,333.99	-19.51%