
CALL TO ORDER | OPEN FORUM

Call to Order / Open Forum

Bob Mattucci, Board Chair, called the meeting to order at 8:01 a.m. A quorum was confirmed.

Members present: Lynda Campbell, Terri Garbarini, Dean Griffin, Matt Joblon, Rosella Louis, Bob Mattucci, Calley McCue, Lisa McInroy, Michael Moore, Lisa Tyler

Members absent: Karrie Fletcher

Staff present: Nick LeMasters, Richard Barrett, Jeanne St. Onge, Kate Lynch, Jeannie McFarland Johnson, Megan Copenhaver, Patrick Allison

Representatives, Guests and/or Owners present:

CliftonLarsonAllen – Jason Carroll, Accountant

Public comment: There were no public attendees

MONTHLY BUSINESS

Approval of Meeting Minutes: Motion by Michael Moore to approve the meeting minutes of October 28, 2020. Second by Lisa Tyler. Vote: Unanimous in favor.

COMMITTEES & TASK FORCE REPORTS

➤ **Finance Committee** – Lynda Campbell, Chair

Jason shared the balance sheet through October citing a strong cash position with debt service pledged toward bonds. The biggest variance was in the property tax line (revenue shortage) with expenditures having an overall positive variance.

Rosella asked Jason to discuss the Gallagher Amendment and any potential impact on BID revenue. Jason stated there will be no impact on the BID as it only has commercial property and expects the commercial assessment ratio to remain the same at 29% despite the repeal taking place on the November ballot.

Matt asked about a refinance of bonds for continued improvements of the CCN district. Conversation ensued around the TABOR law and any voter-approved revenue changes. Nick will reach out to legal counsel for clarity.

- **Approval of October Financials:** Motion by Rosella Louis to approve the October financial statement. Second by Matt Joblon. Vote: Unanimous in favor.

- **Nominating Committee – Lisa Tyler and Bob Mattucci**
Bob and Lisa discussed the consideration of another new board member representative of the restaurant industry, Sean Huggard, to fill the remaining January 1, 2021 vacancy. Previously mentioned at the October board meeting, Jennifer Anderson of Janus Henderson was also invited to fill a 3-year board term, while Sean will fill the 1-year term that was previously left open.

Approval of Board Nominees: Motion by Matt Joblon to approve two new board members commencing January 1, 2021. Second by Lisa McInroy. Vote: Unanimous in favor

- **Executive Committee – Bob Mattucci**
Bob discussed the continuity of the board along with the suggestion of an executive committee (EC) for the purpose of a CEO performance review which would also require a change in the Bylaws. Lisa Tyler provided an overview description to the board of how such a committee would perform. Lynda reiterated that an EC would evaluate CEO performance respective of criteria established in the prior year to help formulate, measure and provide an appraisal of that performance measurement.

Bob reiterated the need for a more formalized process to ensure continuation of the BID organization. This methodology is meant to evaluate CEO performance over the course of the year and under the auspices of the board for their support and approval. Bob asked the board to review Lisa's EC description for comments so that legal counsel can make a final draft. The draft will be presented at the December board meeting and introduced into the Bylaws given board vote and approval.

Lisa Tyler presented the nominating slate of board officer matriculation for 2021 as follows:

Dean Griffin, Chair; Michael Moore, Vice Chair; Lynda Campbell, Secty/Treas.

Approval of 2021 Board Officer Slate: Motion by Rosella Louis to approve the new officer slate commencing January 1, 2021. Second by Terri Garbarini. Vote: Unanimous in favor

CEO REPORT

Nick discussed valet parking at the four CCN district hotels with a goal to implement this program consistent across all four hotels by Black Friday. The new **Park Stay Play** signage and favorable rates will be marketed for the Thanksgiving holiday weekend. Nick thanked and credited all four hotels for their participation and introductory 3-hour park rate that will ideally turn into a continuous valet program in the CCN district.

Nick introduced the subject of Executive priorities for 2021 as follows: Partnerships, Alliance, Government Affairs, Community & Civic Engagement, Staff Development, Pandemic Recovery & Response, Marketing Plan, Vendor & Agency Review, Sponsorship Program, Crisis Communication and Operations Planning.

SUMMARY

Bob wrapped the meeting by congratulating Nick on his one-year anniversary with the BID while implementing changes over the course of the past year. Even with COVID impacting the district, Nick and his team have remained steadfast in their position through performance and thoughtfulness during a year of significant change.

ADJOURN

Adjourn: The meeting was adjourned at 9:28 a.m.

UPCOMING BOARD MEETING DATES:

- December 17, 2020 – 2401 E. 2nd Avenue
- January 27, 2021 – 2401 E. 2nd Avenue

UPCOMING ACTIVATION DATES:

- Winter Wonderland – Nov 19 – Jan 3
- Prismatic Interactive Art – Nov 19 – Jan 3
- Holiday Thursdays – Nov 19 – Dec 17
- Cherry Creek Holiday Market – Nov 19 – Dec 23
- Small Business Weekend – Nov 27 – Nov 29