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**CALL TO ORDER | OPEN FORUM**

**Call to Order / Open Forum**

Michael Moore, Board Chair, called the meeting to order at 8:04 a.m. A quorum was confirmed.

**Members present:** Andy Boian, Karrie Fletcher, Dean Griffin, Sean Huggard, Matt Joblon, Rosella Louis, Natalie Mahler, Lisa McInroy, Michael Moore, Stephen Sturm

**Members absent:** Jennifer Anderson, Terri Garbarini

**Staff present:** Nick LeMasters, Richard Barrett, Lisa Voss, Jeanne St. Onge, Molly Keech, Kat Libby, Pat Allison, Mary Siegwalt

**Representatives, Guests and/or Owners present:**

Clifton Larson Allen – Thuy Dam, Accountant

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**MONTHLY BUSINESS**

Michael opened the meeting, then requested board approval of the November minutes.

**Approval of Meeting Minutes:** Motion by Dean Griffin to approve the meeting minutes of November 16, 2022. Second by Andy Boian. Vote: Unanimous in favor.

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**COMMITTEES & TASK FORCE REPORTS**

**Finance Committee**

Citing a clean year-end financial position, Karrie stated the committee did not feel the need to meet in December. Karrie did note a few categories underspent which offset uncollected property tax. Thuy Dam indicated a 97% collection rate due to a few small November abatements and software issues the city and county were experiencing.

Nick LeMasters made the board aware the BID team would be working with the accounting team on a comprehensive cash flow driven by current and future property demolitions and interim lost revenue until projects are completed to reassess valuations.

**Approval of November financials:** Motion by Lisa McInroy to approve the November financial statement. Second by Natalie Mahler. Vote: Unanimous in favor.

**CEO REPORT**

**CEO – Nick LeMasters**

Announcing another new development project at 2<sup>nd</sup> & University, Nick will continue to update the board as details unfold. Nick will be looking to replace current district kiosks with digitalized user-facing interactive kiosks. The project will go to bid in a few weeks' time.

In an Alliance update, Nick informed the board of the neighborhood boundary transition to District 5 represented by Councilmember Amanda Sawyer. The Alliance will be an effective

voice in communicating concerns on behalf of the CCN district, Cherry Creek Shopping Center, Cherry Creek Chamber, and the Cherry Creek Area Business Alliance.

**Marketing – Lisa Voss**

Presenting the 2023 marketing action plan and priorities, Lisa discussed deepening the CCN footprint and reach to the 800+ individuals currently working in the district. Lisa will be meeting with the media buying team in discussion of optimal strategies relevant to retargeted audiences through location-based marketing. Public relations efforts will include CCN becoming the “go-to” authority to local media on employment, development, dining, and other key areas impacting the district. Lisa also discussed the 30<sup>th</sup> anniversary celebration of *5280 Magazine* that Cherry Creek North will host on Fillmore Plaza in July of this year.

**Operations – Richard Barrett**

In discussion of district impact resulting from the Cherry Creek Arts Festival, Richard presented the board with a proposed festival site map in anticipation of the 2023 summer event. Richard will include the board’s recommendations when he and Nick meet with the festival team.

Richard discussed the renewal of the security contract for 2023 that would include increased hours, an additional security person, officers on bicycles and more visible uniforms.

**Approval of Security Contract:** Motion by Lisa McInroy to approve the 2023 security contract. Second by Karrie Fletcher. Vote: Unanimous in favor.

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**NEW BUSINESS**

With the annual matriculation of Executive Committee board officers, outgoing Board Chair Michael Moore presented to the board Lisa McInroy as Chairperson, Andy Boian as Vice Chair, Natalie Mahler as Secretary / Treasurer with Michael Moore remaining as the Immediate Past Chair. Michael requested a motion to the board to accept all four positions.

**Approval of 2023 Executive Committee board officers:** Motion by Sean Huggard to approve the 2023 Executive Committee. Second by Dean Griffin. Vote: Unanimous in favor.

Moore also discussed the interview process the Executive Committee held for open board positions. On behalf of the Executive Committee’s decision, Michael stated the committee proposed nominating Cesar Orozco to fill one of the open positions on the Cherry Creek North board given his extensive and impressive background.

**Approval of New Board Member:** Motion by Andy Boian to approve the Executive Committee’s board nomination. Second by Dean Griffin. Vote: Unanimous in favor.

Nick thanked outgoing Board Chair Michael Moore for his commitment and will look forward to working with incoming Board Chair, Lisa McInroy. Nick also thanked board member Karrie Fletcher for six years of dedication and vision. Karrie will continue to remain involved with the Alliance initiative.

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## **ADJOURN**

**Adjourn:** With no further discussion, questions or comments, Board Chair, Michael Moore, moved for the board to enter into executive session for the purpose and discussion of proprietary matters.

**Approval to Move into Executive Session:** Motion by Dean Griffin to approve moving into Executive Session. Second by Andy Boian. Vote: Unanimous in favor.

This Executive Session is held in accordance pursuant to Section 24-6-402(4)(e), C.R.S. The board unanimously approved moving into executive session at which time the regularly scheduled board meeting with staff and guests was adjourned at 9:08 a.m.

### **UPCOMING BOARD MEETING DATES:**

- January 25, 2023 – 8:00 am
- February 22, 2023 – 8:00 am
- March 22, 2023 – 8:00 am

### **UPCOMING EVENTS:**

- Love, Cherry Creek North – February 1 – 14, 2023
- Denver Restaurant Week – March 3 – 12, 2023