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**CALL TO ORDER | OPEN FORUM**

**Call to Order / Open Forum**

Michael Moore, Board Chair, called the meeting to order at 8:03 a.m. A quorum was confirmed.

**Members present:** Jennifer Anderson, Andy Boian, Karrie Fletcher, Terri Garbarini, Dean Griffin, Sean Huggard, Matt Joblon, Rosella Louis, Natalie Mahler, Lisa McInroy, Michael Moore

**Members absent:** Stephen Sturm

**Staff present:** Nick LeMasters, Richard Barrett, Lisa Voss, Jeanne St. Onge, Molly Keech, Kat Libby, Mary Siegwalt

**Representatives, Guests and/or Owners present:**

CliftonLarsonAllen – Thuy Dam

Public Comment: There were no public attendees.

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**MONTHLY BUSINESS**

Michael opened the meeting, then requested board approval of the August minutes.

**Approval of Meeting Minutes:** Motion by Karrie Fletcher to approve the meeting minutes of August 24, 2022. Second by Rosella Louis. Vote: Unanimous in favor.

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**COMMITTEES & TASK FORCE REPORTS**

**Finance Committee**

Karrie stated the August financials and Executive Summary looked good despite a few areas underspent due to timing. Thuy Dam added the district is 5% under budget year-to-date but consistent with collections this time last year. Thuy discussed the small \$4,400 abatement from August, stating that property owners have the opportunity to go back a few years in protest of a property's assigned value.

BID staff then presented to the board the proposed 2023 Operating Budget. Operations is showing the largest expenditures due to increased public safety and the pedestrian light project that's expected to complete in 2023. Retail Support and Advertising attributed to 34.4% of the Marketing & Communications budget.

Thuy discussed the 17.642 mill levy funding increase previously proposed and unanimously approved by the board at the May 25, 2022 board meeting for the 2023 collection year. Of note, the mill levy was reduced in years 2015, 2018, and 2019, resulting in an approximate \$2,500,000 reduction over the course of 4 years. Thuy also

reminded the board of the statutory obligation to submit the 2023 budget to the city by the end of the month.

Citing C.R.S. Title 31, Section 31-25-1211 of the City and County of Denver's Statutory Special Districts Rules and Regulations, Board Chair Michael Moore officially opened the published budget hearing to provide members of the public the opportunity to comment on the proposed 2023 budget.

Moore prefaced the purpose of the public hearing was to: 1) adopt the 2023 budget and certify the mill levy as stated and 2) amend the 2022 budget re-forecasted amount. With no public comment related to the budget or amendment, the open period for remarks was then closed to public hearing and comment.

Pursuant to the same Title 31 C.R.S. statute, Moore requested the board to consider official approval of the 2022 budget amendment and approval adoption of the Fiscal Year 2023 budget submitted by the CCN BID.

**Approval of August financials:** Motion by Jennifer Anderson to approve the August financial statement. Second by Natalie Mahler. Vote: Unanimous in favor.

**Approval of 2023 Operating Plan & Budget and 2022 Amended Budget:** Motion by Andy Boian to approve the 2023 Operating Plan & Budget and 2022 Amended Budget. Second by Rosella Louis. Vote: Unanimous in favor.

## **CEO REPORT**

### **CEO – Nick LeMasters**

Nick stated that notification by letter and newsletter would distribute on Friday, September 30<sup>th</sup> for the two remaining board positions.

Sharing sales tax revenue from Q2 of this year, Nick cited the strong results for the Apparel and Accessories categories, increases in Restaurant/Hospitality and Personal Care/Services areas, with Home Furnishings down.

Nick and Richard met once more with the Cherry Creek Arts Festival team to present ideas for a festival providing increased access for merchants, residents, and guests. Staff will keep the board posted on future conversations and developments.

With Colorado voters approving Proposition 118 in November of 2020 for a state-wide FAML Paid Leave Program, Nick apprised the board of the robust benefit plan provided to BID staff, and the option for local governments to opt out of the program. Discussion ensued whereby the board of directors voted unanimously to opt-out of the Colorado FAML program.

**Approval to Opt-Out:** A motion was made by Jennifer Anderson to opt-out of the Colorado FAML program with unanimous approval by the board.

**Operations – Richard Barrett**

Richard discussed the positive feedback received for the increased security presence in the district. Richard also provided updates on various projects including landscape, the city's pay-by-phone parking conversion, digital kiosks, holiday, and district LED lighting. Richard attended the Denver Moves Cherry Creek Steering Committee meeting to look ahead and anticipate future multi-modal transportation solutions. Richard also added the city is working out permit regulations for restaurant patio expansion into October 2023.

**Marketing – Lisa Voss**

With the holidays around the corner, Lisa discussed the annual Winter Wonderland program and status of sponsorship sales. The Marketing team is conducting due diligence around the selection of a new branding campaign.

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**ADJOURN**

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**Adjourn:** With no further discussion, questions or comments, Board Chair, Michael Moore, called for a motion from the board to move into executive session for the purpose and discussion of proprietary issues.

**Approval to Move into Executive Session:** Motion by Natalie Mahler to approve moving into Executive Session. Second by Lisa McInroy. Vote: Unanimous in favor.

This Executive Session is held in accordance pursuant to Section 24-6-402(4)(e), C.R.S. The board unanimously approved moving into executive session at which time the regularly scheduled board meeting with staff and guests was adjourned at 9:27 a.m.

**UPCOMING BOARD MEETING DATES:**

- October 26, 2022
- November 16, 2022
- December 21, 2022

**UPCOMING EVENTS:**

- Small Business Weekend – November 25-27, 2022
- Winter Wonderland – November 17-December 24, 2022