

LDDA Board Communication

Meeting Date: Wednesday, November 20, 2024

Current Incentive Fund Availability:

Retail Conversion: \$90,622	Signage: \$10,848	DIP: \$542,590	Alleyscape: \$0
Residential: \$19,749		TIF: \$4,079,243 (net projected available)	

CONSENT AGENDA ITEMS:

1. a. Approval of Board Meeting Agenda
1. b. Approval of October 23, 2024 Board Meeting Minutes

New Business:

4. a. Incentives

4.a.1. Flatirons Bank - Flatirons Bank purchased 428 Kimbark St. building. They are applying for a Façade Grant to support improvements to the exterior including new windows, doors, tiled overhang and paint. They are also making improvements to the interior. Their total investment in building (interior and exterior) is \$292,000. The total eligible Façade Grant cost is \$37,251.04 and they are requesting the 25% reimbursement of \$9,312.76.

Recommended Motion: Approve the Façade grant for \$9,312.76.

4. a. 2. 137 Main St - Longmont Liquors - Longmont Liquors at 137 Main St. is applying for a Façade Grant to cover exterior improvements to their building at 137 Main St. A vehicle recently hit and damaged the building during a traffic accident. They are applying for a Façade Grant to cover the exterior repairs/improvements to the building which include new wall, siding, window, door and paint. Their total investment in the improvements (interior and exterior) is \$109,500 and the total eligible façade grant cost is \$43,810 and they are requesting the maximum reimbursement of \$10,000.

Recommended Motion: Approve the Façade grant for \$10,000.

4. b. Connectivity Update & Discussion

Executive Summary: Connectivity is an important goal in the LDDA plan of development. City staff will come discuss current and present initiatives with the LDDA Board, including:

- Overview of work that has been accomplished in the LDDA & its impacts (feedback, etc) for Mid Block Crossing Lights, Crosswalks on Kimbark, Updated Light Timing
- Quick update of current projects underway - Coffman St Project, Re-pavement efforts, sidewalk and alley repairs
- Quick updates on future projects including Coffman St extension, Main Street Investigation Planning, Quiet Zones
- Board discussion of LDDA Connectivity Goals including Main Street / Traffic Calming, Coffman & Emery Street Extensions, Finishing/Updating Sidewalks throughout District Grid, Ped first signal timing, Others?
- Transportation Master Plan Updates
- Microtransit Update

5. a. Holiday Central Update

Executive Summary: Staff will give an update on the progress of the Winter Passport launch and the planning for Holiday Central initiatives.

5. b. 301 Main Grant Writing Update

Executive Summary: Staff met with the owner of 301 Main St and Jane Daniels regarding Grant Writing and Grant Administration Proposal for Exterior Rehabilitation of the Imperial Hotel, State Historical Fund (SHF) Grant Application (Due April 1, 2025). The proposal for grant writing services in not to exceed \$3,200. Additionally, she can provide grant administration for an additional fee if we are awarded the grant.

Recommended Motion: Fund the grant writing services.