

# LDDA Board Communication

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Meeting Date: Wednesday, August 24, 2022

## Current Incentive Fund Availability:

Retail Conversion: \$59,100	Signage: \$17,650	DIP: \$422,981	Alleyscape: \$11,089
Residential: \$19,749	Safe Re-opening: \$6,175	TIF: \$3,489,079 (net projected available)	

## Agenda Item: Parking Study Update

**Executive Summary:** Staff put out a RFQ for a firm to collect the parking study data. We received five responses and are currently working to get a firm under contract. Our hope is to have all data by the end of October. We will again be collecting data on a Thursday and Saturday in the Downtown District.

In 2022, we budgeted \$25,000 for this data collection. Based on projections, we anticipate we will need an additional \$5,000 to complete this work. These extra funds can be absorbed from the fund balance of the Construction Fund.

**Staff Recommendation:** Approve additional \$5,000 for this data collection.

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## Agenda Item: Placer.ai Data

**Executive Summary:** Staff would like to share some Placer.ai data with the Board. Summaries are included.

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## Agenda Item: Downtown Leadership Committee

**Executive Summary:** At the previous LDDA meeting, the Board asked for additional information and description for the proposed Leadership Committee. This group will assist as we continue to navigate the future, to make transformative change in transportation, parking, development, public realm and more.

Attached is a document for your review, as well as a few questions for clarification:

1. Composition - Are we OK with only Downtown stakeholders? 1 resident? 1 community at large and/or Advance Longmont partner?
2. Does the Board want to limit terms?
3. Is the Board OK with a self-appointed committee?

Staff recommends creating a committee that will convene quarterly or as needed in between if projects arise. We would like to discuss the size, frequency and constitution of this committee.

**Board Recommendation:** Initiate a Downtown Leadership Committee.

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## Agenda Item: Graffiti Follow Up

**Executive Summary:** Del Rae investigated costs the city incurs for graffiti removal. They estimate ~\$80 per hour. Currently, they have no excess capacity to do any more removals.

Del Rae has this information on our Downtown Clean and Safe page:

**Graffiti:** Graffiti can be a nuisance because its continued existence creates a visual blight upon the area and can act as a catalyst for other antisocial behavior. Prompt removal is the greatest disincentive to graffiti. Visit the [City of Longmont's Graffiti Removal page](#) for information and helpful TIPS to remove graffiti from your property.

Staff recommends continuing to assist with education, but not beginning a LDDA managed removal program.

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### **Agenda Item: Longmont Urban Renewal Authority (LURA) Board**

**Executive Summary:** Based on Board direction from May, staff sent a letter on June 7, 2022 to all special districts in Longmont stating: **“We are contacting you today because a member of the LDDA board would like to be the Special Districts representative for the Longmont Urban Renewal Authority.”** With a focus on redevelopment in the downtown area, we feel that our designated board member would be an asset to the group, as the City of Longmont advances urban renewal plans and projects.

We had given the group until June 30 to respond if they had interest in serving in the role themselves. No one contacted us.

Below, I asked Tony Chacon for a recap on what the position would entail (see below).

The LURA Board would only be convened as needed. At present there is not any activity although I expect it to increase beginning in 2023 leading to a meeting maybe once every 2 months on average. Here are some of the subject matter I envision over the next year or so.

1. Urban Renewal Briefing Session - Sometime late September or October.
2. Consideration/approval of LURA bylaws and IGA with City of Longmont regarding utilization of City services - January, 2023.
3. 1<sup>st</sup> and Main Transit Station Development:
  - a. Consideration of IGA with taxing entities relative to use of TIF - January - March, 2023;
  - b. Consideration of bond issuance against TIF;
  - c. Selection of developer with which to negotiate development agreement;
  - d. Consideration of Development Agreement with prospective developer re allocation of TIF - March - June 2023.
4. Twin Peaks Mall URA Phase 2.
  - a. Consideration of IGA with taxing entities relative to use of TIF - March - June 2023;
  - b. Consideration on development agreement providing funding for infrastructure.
5. 1500 Block Main Street.
  - a. Approval of creation of URA and plan March - June 2023;
  - b. Consideration of IGA with taxing entities relative to use of TIF March - June 2023

These are the most pressing issues I foresee in the near future. In the short term, I expect the meetings to occur prior to the City Council meetings on a Tuesday, maybe from about 5:30 - 7 depending on the subject matter. Upon discussion and approval of the LURA board the meeting day/time may be subject to change.

**Board Action:** Make a recommendation of an LDDA Board Member to also serve on the LURA Board.

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### **Agenda Item: SCFD Funding Update**

**Executive Summary:** LDDA and Longmont Creates have been looking into SCFD funding for the Longmont Creative District. Preliminary discussions show that LDDA will need to be the organization that applies for this funding, as we have been operating the Longmont Creative District for more than 10 years. The first step is to apply for eligibility (due September 14).

**Board Action:** Approve LDDAs application for eligibility.

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**Agenda Item: Appropriation**

**Executive Summary:** In the 2023 budget, Human Resources requested funding to complete a compensation study that would ensure the City's pay structure is accurate and appropriate, and streamline the future updating and management of the pay plan. This request is a high priority for the City Manager and one he intended to include in the proposed budget for 2023. However, in order to incorporate the findings from this study in our budget for 2024, staff needs to begin this work this year. Therefore, rather than waiting to propose this be funded in the 2023 budget, we are requesting this be appropriated now. Total amount needed for the complete study is \$365,000 and is included in this appropriation coming from fund balance in the General Fund, Electric and Broadband Utility Enterprise Fund, Water Fund, Sewer Fund, Storm Drainage Enterprise Fund, Sanitation Enterprise Fund, Golf Enterprise Fund, Airport Fund, Affordable Housing Fund, Street Improvement Fund, Open Space Fund, Public Safety Fund, and Fleet Fund.

LDDA's portion is \$2,077