

As of August 31, 2026

Summary of Expenses			
	Budget	Actual	% Spent
Operating (850)	420,741	261,076	62.1%
TIF (851)	1,566,103	0	0.0%
Construction (852)	5,153,886	762,566	14.8%
DIP (853)	430,804	98,583	22.9%
Façade (856)	0	0	#DIV/0!
A&E (857)	558,552	277,162	49.6%
Parking (550)	235,001	73,865	31.4%
GID (700)	212,964	140,188	65.8%
TOTAL	8,578,051	1,613,440	18.8%

Downtown Development Authority
Operating Statements
Actuals for period ending August 31, 2026

	Operating 850	TIF 851	Construction 852	DIP 853	Façade 856	A&E 857	Parking 550	GID 700	TOTAL
REVENUES									
Grants						0			0
Taxes	352,922	1,494,331						179,430	2,026,683
Interest	17,747	113,742	151,535	21,290	3,328	9,105	35,351	9,533	361,631
Unrealized gain on inv	-7,024	-38,598	-37,255	-7,386	0	-1,937	-2,788	-3,697	-98,685
Licenses & Permits							75,744		75,744
Charges for services	0		34,067			60,553			94,620
Miscellaneous	16,674		0	0		1,127		300	18,101
Loan Proceeds			0			0			0
Sale of Equipment	0								0
Operating transfers in	49,620			17,139		11,500			78,259
TOTAL REVENUES	429,939	1,569,475	148,347	31,043	3,328	80,348	108,307	185,566	2,556,353
EXPENSES									
Personal Services	165,034					120,206	25,857	26,993	338,090
Operating	96,042			96,083		156,956	48,008	113,195	510,284
Non-Operating		0		2,500					2,500
Projects			762,566						762,566
Capital							0		0
TOTAL EXPENSES	261,076	0	762,566	98,583	0	277,162	73,865	140,188	1,613,440
Excess of revenues over/(under) expenditures	168,863	1,569,475	-614,219	-67,540	3,328	-196,814	34,442	45,378	942,913
BEGINNING FUND BALANCE	643,192	3,028,941	4,547,559	863,739	99,825	445,205	286,170	372,170	10,286,801
ENDING FUND BALANCE	812,055	4,598,416	3,933,340	796,199	103,153	248,391	320,612	417,548	11,229,714

11,229,714
0

LONGMONT DOWNTOWN DEVELOPMENT AUTHORITY

DIP Fund Balance

2026

Beginning Fund Balance

*** \$ 837,970.03

2026 Revenue (permits)

January - 202 Main, 515 Kim bark, 426 Terry, 226 Coffman	669.87
February - 605 Coffman, 431 Main, 636 Coffman, 508 3rd (\$520.25), 457 Main	2,645.43
March - 605 Coffman, 811 5th, 229 Terry, 516 Coffman	729.05
April - 604 Terry, 338 Main, 401 Coffman, 234 Terry, 351 Coffman	5,663.08
May - 528 Main, 409 Terry, 401 Main	1,012.12
June - 350 Kim bark, 335 1st, 323 3rd, 415 Main, 603 Kim bark, 500 Coffman, 410 Ter	5,272.61
320 2nd, 351 Coffman, 401 Main, 321 Kim bark, 103 Main	
July - 470 Main, 439 Main, 604 Terry	514.18
August - 526 Kim bark, 353 Main, 624 Main, 103 Main	632.58
September -	
October -	
November -	
December -	

YE adjustments -

YTD Income From Permits 17,138.92

YTD Interest

Unrealized gain/loss

YTD Fund Revenue **\$17,138.92**

Approved PO paid 2025 Expenses

Feb 2026	22601018	704 Main St./Kuper Wine Bar	50,000.00
Feb 2026	22601573	Main 435 Property LLC (436 Main)	1,521.25
April 2026	22601439	Josie's Tacos	195.00
Jan 2026	22601741	ReStore Habitat for Humanity	3,336.00
Oct 2025	22502619	LBS Taxes	942.25
April 2025	22501118	Georgia Boys BBQ	5,482.20
Sept 2025	22502566	704 Main St./Gaia Masala & Burger	30,353.00
		DDA Admin Expense	2,500.00

\$94,329.70

Ending 2026 Fund Balance

\$760,779.25

Approved PO # Encumbrances to be paid

April 2025	22501241	The Roost (grant closed an not paid)	
2024		The Granary (320 2nd Ave.) **	
2023		Hotel Longmont (508 3rd Ave)* (\$42,279.51 in 2023 / \$214,428.50 in 2024 / \$7567.75 in 2025 / \$520.25 in 2026)	264,796.01

\$264,796.01

2026 TABOR reserve

***deducted growth only from previous year of the Tabor reserve

Total Funds Available

\$495,983.24

* Hotel Longmont (508 3rd Ave) funds will be immediately added to "Encumbrances to be paid" according to the redevelopment and reimbursement agreement.

** The Granary (320 2nd Ave.) funds will be immediately added to "Encumbrances to be paid" according to the redevelopment and reimbursement agreement.