

**Longmont Downtown Development Authority**  
**Financial Summary Sheet - October 2020**

	<b>Actual</b>	<b>Budget</b>	<b>% of Budget</b>
DDA Operating	\$ 218,457	\$ 305,700	71%
Arts & Entertainment	\$ 244,637	\$ 370,770	66%
Parking Fund	\$ 63,901	\$ 96,372	66%
GID	\$ 98,172	\$ 126,152	78%

	OPERATING	TAX	CONSTRUCTION	DIP	DOWNTOWN	FAÇADE	A&E	GID	TOTAL
		INCREMENT		PROGRAM	PARKING	PROGRAM	PROGRAM		
REVENUES	850	851	852	853	550	856	857	708	
Taxes	264,995.23	1,200,473.45	-	-	-	-	-	156,217.04	1,621,685.72
Interest	3,561.61	40,299.79	21,160.48	3,655.47	3,874.39	5,108.09	919.86	2,594.42	81,174.11
Unrealized gain on inv	-	-	-	-	-	-	-	-	-
Intergovernmental	10,000.00	-	-	-	-	-	3,000.00	-	13,000.00
Licenses & Permits	-	-	-	-	41,475.44	-	-	-	41,475.44
Charges for services	300.00	-	43,800.03	-	-	-	30,034.52	-	74,134.55
Miscellaneous	52.20	-	-	-	17.40	-	115.00	167.40	352.00
	-	-	-	-	-	-	-	-	-
Total revenues	278,909.04	1,240,773.24	64,960.51	3,655.47	45,367.23	5,108.09	34,069.38	158,978.86	1,831,821.82
	-	-	-	-	-	-	-	-	-
EXPENSES									
Operating									
Personal services	146,760.30	-	-	-	35,929.60	-	101,143.17	22,037.72	305,870.79
O & M	71,696.42	-	285,205.71	230,972.34	27,971.15	730,000.00	143,494.07	76,134.69	1,565,474.38
Capital	-	-	2,004,291.00	-	-	-	-	-	2,004,291.00
Programs	-	-	-	60,000.00	-	-	-	-	60,000.00
Capital Projects	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-	-
Principal	-	3,058,655.00	-	-	-	-	-	-	3,058,655.00
Interest	-	869.98	-	-	-	-	-	-	869.98
Fiscal charges	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Total expenses	218,456.72	3,059,524.98	2,289,496.71	290,972.34	63,900.75	730,000.00	244,637.24	98,172.41	6,995,161.15
OTHER FINANCING SOURCES (USES)									
Loan Proceeds	-	-	2,767,638.00	-	-	-	291,017.00	-	3,058,655.00
Operating transfers in	6,945.14	-	-	167,051.06	886.49	-	3,256.98	-	178,139.67
Operating transfers (out)	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	6,945.14	-	2,767,638.00	167,051.06	886.49	-	294,273.98	-	3,236,794.67
Excess of revenues and other sources over (under) expenditures	67,397.46	(1,818,751.74)	543,101.80	(120,265.81)	(17,647.03)	(724,891.91)	83,706.12	61,706.39	(1,925,644.72)
FUND BALANCE, Jan 1	262,047.91	4,032,527.08	1,310,990.04	402,233.77	348,386.52	815,108.15	57,711.88	173,563.94	7,402,569.29
FUND BALANCE, Oct 31	329,445.37	2,213,775.34	1,854,091.84	281,967.96	330,739.49	90,216.24	141,418.00	235,270.33	5,476,924.57

# LONGMONT DOWNTOWN DEVELOPMENT AUTHORITY

## DIP Fund Balance

**2020**

**Beginning Fund Balance**

**\$402,233.77**

**2020 Revenue (permits)**

January - 200 Coffman, 515 Kimbark, 401 Main, 436 Main, 520 Main	1,791.24
February - 380 Main, 624 Coffman, 605 Coffman, 350 Terry, 508 5th, 200 Coffman	2,819.35
March - 610 Terry, 727 1st, 600 Main, 338 Main, 515 Kimbark, 624 Coffman, 251 Collyer	13,446.92
April - 321 Coffman, 311 Terry, 643 Terry, 518 Coffman*(\$24,863.12)	25,625.81
May - 501 Main, 803 3rd, 331 1st, 350 1st, 508 5th, 543 Terry	3,534.55
June - 504 Main, 338 Main, 300 Main, 227 Collyer, 209 Kimbark, 812 3rd, 380 Main, 600 5th, 311 Terry, 518 Coffman*(\$653.71), 457 Main, 370 Main	5,570.66
Mid-year adjustment (missed permits) - 249 Main, 347 Main, 510 2nd, 327 Terry	3,112.20
July - 300 Main, 616 Kimbark, 610 Terry, 519 Main, 331 Main, 214 Coffman, 333 Terry, 301 Main	1,929.04
August - 321 Coffman, 240 Main, 510 Coffman, 519 Main, 518 Coffman*(\$1005.70)	3,398.25
September - 519 Main, 611 2nd, 350 Terry, 522 Kimbark, 327 Terry, 624 Kimbark, 518 Coffman (\$94,652.63),	97,001.50
October - 300 Main, 616 Main, 205 3rd, 110 Emery, 719 3rd,	9,602.29
November -	
December -	
<b>YTD Income From Permits</b>	167,831.81
<b>YTD Interest</b>	3,655.47
<b>YTD Fund Revenue</b>	<b>\$171,487.28</b>

**Approved PO paid 2020 Expenses**

2018	22001102	South Main Station development project*	187,020.34
Jan 2020	22000398	515 Kimbark St.	10,000.00
April 2020		Strongmont Fund	60,000.00
April 2020	22001134	Fresh Properties/435 Main	960.00
Nov 2019	22000485	Smokin' Dave's BBQ	33,952.00
		DDA Admin Expense	2,500.00
			<b>\$294,432.34</b>

**Ending 2020 Fund Balance**

**\$279,288.71**

**Approved PO # Encumbrances to be paid**

Aug 2020	22002217	Angel Oak Kinship (338 Main St.)	14,332.00
		Spoke on Coffman*	121,175.16
May 2020		Rossmooster	34,013.50
July 2019	21902244	Longmont Florist - to be paid in Nov. 2020	830.02
			<b>\$170,350.68</b>

2020 TABOR reserve

**Total Funds Available**

**\$108,938.03**

\* Spoke on Coffman (518 Coffman) funds will be immediately added to "Encumbrances to be paid" according to the redevelopment and reimbursement agreement.