Longmont Downtown Development Authority
Financial Summary Sheet - December 2016

Below are expenses through December 2016

	Actual	Budget	% of Budget	
DDA Operating	$ 192,503	$ 216,302	89%	
Arts & Entertainment	$ 264,326	$ 295,350	89%	added $15,000 historical grant
Parking Fund	$ 101,444	$ 112,812	90%	added Parking Study to budget (+$48,900)
GID	$ 100,528	$ 121,710	83%	

switched to Munis budget numbers 11/15/16

Worksheet below is activity through November 2016

	OPERATING	TAX INCREMENT	CONSTRUCTION	DIP PROGRAM	DOWNTOWN PARKING	FAÇADE PROGRAM	A&E PROGRAM	CDBG GRANT	TOTAL
REVENUES	850	851	852	853	550	856	857	854	
Taxes	185,761.90	696,544.60	0.00			0.00			882,306.50
Interest	1,468.87	14,872.65	9,567.83	643.44	1,003.20	2,278.96	1,792.98	6.74	31,634.67
Unrealized gain on inv	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Intergovernmental	0.00		0.00		0.00	0.00	5,000.00	21,794.41	26,794.41
Licenses & Permits	0.00		0.00	0.00	71,703.00	0.00			71,703.00
Miscellaneous	26.40	0.00	0.00	0.00	24,908.80	0.00	94,943.66	0.00	119,878.86
Total revenues	187,257.17	711,417.25	9,567.83	643.44	97,615.00	2,278.96	101,736.64	21,801.15	1,132,317.44
EXPENSES									
Operating									
Personal services	139,095.26		0.00	0.00	23,694.16	0.00	83,356.79		246,146.21
O & M	33,621.00		0.00	45,124.00	74,241.97	0.00	165,240.89	0.00	318,227.86
Capital	0.00				0.00	0.00	0.00	56,170.77	56,170.77
Programs			50,406.13					0.00	50,406.13
Capital Projects			698,674.89	0.00	0.00			0.00	698,674.89
									0.00
Debt Service		0.00							0.00
Principal		368,997.00							368,997.00
Interest		15.16							15.16
Fiscal charges		0.00							0.00
Total expenses	172,716.26	369,012.16	749,081.02	45,124.00	97,936.13	0.00	248,597.68	56,170.77	1,738,638.02
OTHER FINANCING SOURCES (USES)									
Loan Proceeds			68,997.00		0.00	0.00	0.00		68,997.00
Operating transfers in	2,500.00	0.00	0.00	52,383.74	2,623.34	300,000.00	5,000.00	0.00	362,507.08
Operating transfers (out)	0.00	0.00	0.00	-2,500.00	0.00	0.00		0.00	-2,500.00
	2,500.00	0.00	68,997.00	49,883.74	2,623.34	300,000.00	5,000.00	0.00	429,004.08
Excess of revenues and other sources over (under) expenditures	17,040.91	342,405.09	-670,516.19	5,403.18	2,302.21	302,278.96	-141,861.04	-34,369.62	-177,316.50
FUND BALANCE, Jan 1	187,222.04	2,709,295.82	2,166,532.61	140,227.13	185,046.51	473,750.61	508,459.79	29,710.41	6,400,244.92
FUND BALANCE, Nov 30	204,262.95	3,051,700.91	1,496,016.42	145,630.31	187,348.72	776,029.57	366,598.75	-4,659.21	6,222,928.42

LONGMONT DOWNTOWN DEVELOPMENT AUTHORITY

DIP Fund Balance — 2016

Beginning Fund Balance		**$140,227.13**
2016 Revenue (permits)		
January - 540 Main, 525 3rd, 521 Terry, 350 Terry, 408 Coffman, 351 Coffman, 250 Kimbark	2,519.33	
February - 627 Main, 540 Main, 246 Main, 328 Coffman, 627 Main, 314 Main, 522 Kimbark	1,033.58	
March - 627 Main, 408 Coffman, 350 Terry, 351 Coffman	4,279.17	
April - 408 Coffman, 643 Terry, 206 Coffman, 435 Main, 350 Terry, 246 Main, 356 Main, 627 Main	1,556.79	
May - 328 Coffman, 240 Main, 327 3rd, 350 Terry, 435 Main, 312 Main	11,629.42	
June - 543 Terry, 530 Kimbark, 15 3rd, 636 Coffman	1,526.50	
July - 420 Kimbark, 435 Main, 51 1st, 464 Main, 600 Main, 627 Main	2,153.75	
August - 105 3rd, 518 Kimbark, 504 4th, 434 Kimbark, 445 Terry, 250 3rd, 636 Coffman, 351 Coffman, 351 Terry	6,870.63	
September - 240 Main, 312 Main, 380 Main, 464 Main, 512 5th Ave.	7,354.35	
October - 142 S. Pratt, 436 Coffman, 513/521/619 Terry, 635 Main, 636 Coffman, 600 Longs Peak	1,525.43	
November - 105 3rd, 142 S. Pratt, 226 Terry, 250 3rd, 635 Coffman	11,934.79	
December - 240 Main, 437 Main, 339 Main, 15 3rd, 635 Main, 324 Main, 350 Terry	6,326.02	
YTD Income From Permits	58,709.76	
YTD Interest 2016	643.44	
YTD Fund Revenue		**$59,353.20**

Approved	PO-paid	2016 Expenses	
Jan 2015	501460-paid	Terry Street Brownstones (2015 award-paid in 2016)	25,124.00
April 2016	21603010	HomeRun Electronics	6,144.00
April 2016	21603194-paic	Gold Key Travel	1,756.25
July 2016	21603347	Johnny O's, LLC	1,676.41
Sept 2016	21602774	Terry LLC	10,000.00
Oct 2016	21603406	Longmont Area Chamber of Commerce	2,062.00
Oct 2016	21603434	Georgia Boys BBQ	10,000.00
Dec 2016		King Communities	4,859.00
Dec 2016		Bootstrap Brewery	2,144.00
Dec 2016	21700115	Cheba Hut	10,000.00
			$73,765.66

Approved	PO-paid	Encumbrances - not yet paid/paid	
Sept 2015	21600786	312 Main (2015 award)	10,000.00
'Sept 2015	21603527	320 Main St. (2015 award)	4,900.00
Dec 2015	21600775 - pd	351 Coffman LLC (2015 award) paid July 2016	10,000.00
		Total	**$24,900.00**

2016 TABOR reserve	$ 2,297.00	
2016 DDA Admin Expense		
Total Funds Available		**$98,617.67**