

Longmont Downtown Development Authority

Financial Summary Sheet

July 2021

	Actual	Budget	% of Budget
DDA Operating	\$ 155,698	\$ 297,131	52%
Arts & Entertainment	\$ 166,326	\$ 355,620	47%
Parking Fund	\$ 41,483	\$ 79,917	52%
GID	\$ 60,346	\$ 121,654	50%

	OPERATING	TAX INCREMENT	CONSTRUCTI	DIP PROGRAM	DOWNTOW PARKING	FAÇADE PROGRAM	A&E PROGRAM		TOTAL
REVENUES	850	851	852	853	550	856	857		
-	-	-	-	-	-	-	-	-	-
Taxes	257838.43	1327841.86	0			0		149907.3	1735587.59
Interest	1187.92	8248.44	6417.91	1082.99	1082.91	296.03	231.96	887.38	19435.54
Unrealized gain on inv	0	0	0	0	0	0	0		0
Intergovernmental	2000		0	0	0	0	0		2000
Licenses & Permits	0		0	0	71053	0	0		71053
Charges for services	400		24333.35				0		24733.35
Miscellaneous	39	0	0	0	13	0	36		88
	-	-	-	-	-	-	-	-	-
Total revenues	261465.35	1336090.3	30751.26	1082.99	72148.91	296.03	267.96	150807.68	1852910.48
	-	-	-	-	-	-	-	-	-
EXPENSES									
-									
Operating									
Personal services	106082.55		0	0	26055.18	0	77655.13	15749.9	225542.76
O & M	49615.38		81203.65	14332	15427.82	0	88670.91	44596.07	293845.83
Capital			132781		0	0	0		132781
Programs			0	0					0
Capital Projects			0	0	0				0
									0
Debt Service			0						0
Principal		587984							587984
Interest		148.41							148.41
Fiscal charges		0							0
	-	-	-	-	-	-	-	-	-
Total expenses	155697.93	588132.41	213984.65	14332	41483	0	166326.04	60345.97	1240302
OTHER FINANCING SOURCES (USES)									
-									
Loan Proceeds			298864		0	0	289120		587984
Operating transfers in	0	0	0	55206.35	0	0	0		55206.35
Operating transfers (out)	0	0	0	0	0	0			0
	-	-	-	-	-	-	-	-	-
	0	0	298864	55206.35	0	0	289120		643190.35
Excess of revenues and other sources over (under) expenditures	105767.42	747957.89	115630.61	41957.34	30665.91	296.03	123061.92	90461.71	1255798.83
FUND BALANCE, Jan 1	321001.7	2239877.56	1911230.32	320478.67	321657	90472.73	62465.99	229755.92	5496939.89
FUND BALANCE, July 31	426769.12	2987835.45	2026860.93	362436.01	352322.91	90768.76	185527.91	320217.63	6752738.72

LONGMONT DOWNTOWN DEVELOPMENT AUTHORITY

DIP Fund Balance

2021

Beginning Fund Balance

\$320,644.70

2021 Revenue (permits)

January - 230 Emery, 512 Main, 501 5th, 326 Terry, 142 Pratt, 464 Main	1,645.16
February - 519 Main, 300 2nd, 326 Terry, 142 Pratt	8,222.63
March - 601 3rd, 226 Emery, 110 Emery, 331 Main, 137 Main, 328 Coffman, 436 Main,	38,936.00
April - 605 Coffman, 225 Main, 303 Atwood	1,653.92
May - 331 Main, 225 Terry, 506 Kimbark, 333 Terry	433.80
June - 331 Main, 205 Atwood, 424 Main, 436 Main, 512 Main, 515 Kimbark, 455 Main	3,716.47
July - 603 Kimbark, 110 Emery, 240 Main, 519 Main	598.05
August -	
September -	
October -	
November -	
December -	

YTD Income From Permits 55,206.03

YTD Interest 1,082.99

YTD Fund Revenue **\$56,289.02**

Approved PO paid 2021 Expenses

Aug 2020 22002217 Angel Oak Kinship (338 Main St.) 14,332.00

DDA Admin Expense 2,500.00

\$16,832.00

Ending 2021 Fund Balance

\$360,101.72

Approved PO # Encumbrances to be paid

Feb 2021	22100617	Moe's Bagels	17,500.00
Dec 2020	22100620	110 Emery St.	10,000.00
Nov 2020	22100215	Dry Land Distillers	10,000.00
		Spoke on Coffman*	121,975.16

\$159,475.16

2021 TABOR reserve

Total Funds Available

\$200,626.56

* Spoke on Coffman (518 Coffman) funds will be immediately added to "Encumbrances to be paid" according to the redevelopment and reimbursement agreement.