

Longmont Downtown Development Authority

Financial Summary Sheet

March 2022

	Actual	Budget	% of Budget
DDA Operating	\$ 73,512	\$ 327,019	22%
Arts & Entertainment	\$ 59,735	\$ 413,804	14%
Parking Fund	\$ 21,463	\$ 89,572	24%
GID	\$ 25,924	\$ 151,350	17%

	OPERATING	TAX INCREMENT	CONSTRUCTION	DIP PROGRAM	DOWNTOWN PARKING	FAÇADE PROGRAM	A&E PROGRAM	GID	TOTAL
REVENUES	850	851	852	853	550	856	857	708	
Taxes	81,328.52	371,396.85	0.00			0.00		39,539.97	452,725.37
Interest	383.32	2,363.26	1,599.15	404.29	261.16	70.12	21.79	217.32	5,103.09
Unrealized gain on inv	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Intergovernmental	0.00		0.00	0.00	0.00	0.00	0.00		0.00
Licenses & Permits	0.00		0.00	0.00	18,087.00	0.00	0.00		18,087.00
Charges for services	7,800.00		14,600.01				9,920.00		32,320.01
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	52.50		52.50
Total revenues	89,511.84	373,760.11	16,199.16	404.29	18,348.16	70.12	9,994.29	39,757.29	508,287.97

EXPENSES									
Operating									
Personal services	44,209.09		0.00	0.00	10,886.26	0.00	35,139.63	6,647.41	90,234.98
O & M	29,303.40		8,303.85	10,000.00	10,576.59	0.00	24,594.97	19,276.14	82,778.81
Capital			0.00		0.00	0.00	0.00		0.00
Programs			0.00	0.00					0.00
Capital Projects			0.00	0.00	0.00				0.00
Debt Service		0.00							0.00
Principal		0.00							0.00
Interest		0.00							0.00
Fiscal charges		0.00							0.00
Total expenses	73,512.49	0.00	8,303.85	10,000.00	21,462.85	0.00	59,734.60	25,923.55	173,013.79

OTHER FINANCING SOURCES (USES)									
Loan Proceeds			0.00		0.00	0.00	0.00		0.00
Operating transfers in	35,400.00	0.00	0.00	18,564.08	0.00	0.00	5,000.00		58,964.08
Operating transfers (out)	0.00	0.00	-32,900.00	-2,500.00	0.00	0.00			-35,400.00
	35,400.00	0.00	-32,900.00	16,064.08	0.00	0.00	5,000.00		23,564.08

Excess of revenues and other sources over (under) expenditures	51,399.35	373,760.11	-25,004.69	6,468.37	-3,114.69	70.12	-44,740.31	13,833.74	358,838.26

FUND BALANCE, Jan 1	370,505.52	3,041,249.91	2,055,384.02	579,682.23	336,746.57	90,236.26	84,114.23	280,164.86	6,557,918.74

FUND BALANCE, Mar 31	421,904.87	3,415,010.02	2,030,379.33	586,150.60	333,631.88	90,306.38	39,373.92	293,998.60	6,916,757.00

LONGMONT DOWNTOWN DEVELOPMENT AUTHORITY

DIP Fund Balance

2022

Beginning Fund Balance

\$579,848.26

2021 Revenue (permits)

January - 300 Main, 525 3rd, 635 Coffman, 530 Kimbark, 240 Main, 110 Emery	8,579.82
February - 110 Emery	7,417.06
March - 137 Main, 614 Coffman, 627 Main, 228 Emery, 637 Terry, 537 Terry, 210 Emery, 600 Longs Peak 502 Main, 636 Main, 530 Kimbark, 463 Main, 150 Main, 603 3rd. 110 Emery	2,990.50
April - 402 Kimbark, 455 Longs Peak, 327 Terry, 600 Longs Peak, 321 Main	7,012.53
May -	
June -	
July -	
August -	
September -	
October -	
November -	
December -	
YE adjustments	

YTD Income From Permits 25,999.91

YTD Interest 404.29

YTD Fund Revenue **\$26,404.20**

Approved PO paid 2022 Expenses

		Spoke on Coffman*	121,975.16
April 2022	22200609	Dickens patio railing painting (PWNR project/PG Arnold vendor)	5,000.00
Dec 2021	22200058	RLET - 627 Main	875.00
Nov 2020	22100215	Dry Land Distillers	10,000.00
		DDA Admin Expense	2,500.00

\$140,350.16

Ending 2022 Fund Balance

\$465,902.30

Approved PO # Encumbrances to be paid

April 2022	22200998	Bronze Spectra/Magic Fairy Candle	1,154.14
March 2022	22201257	Copper Sky Distillery	10,000.00
Nov 2021	22200148	Landline Doughnuts	10,000.00
Oct 2021	22102370	Urban Fields Pizza & Market	10,000.00
Dec 2020	22100620	110 Emery St.	10,000.00

\$41,154.14

2022 TABOR reserve

Total Funds Available

\$424,748.16

* Spoke on Coffman (518 Coffman) funds will be immediately added to "Encumbrances to be paid" according to the redevelopment and reimbursement agreement.