

DATE: September 22, 2023

TO: Longmont Downtown Development Authority

FROM: Molly O'Donnell, City of Longmont/Longmont Housing Authority Housing and

Community Investment Division Director

Subject: Approval of the Sale of 615 Main Street to the Center for People With Disabilities

The Center for People With Disabilities (CPWD) is a non-profit organization that provides independent living services for people with disabilities, including information and referral, independent living skills training, peer support, self-advocacy education, benefits information, and employment programs. CPWD has leased the commercial property owned by LHA at 615 Main Street since 2014. CPWD has expressed an interest in purchasing the property to continue operating their service organization out of the premises for the long term.

CPWD has engaged Land Title Guarantee Company to assist with the closing of the sale. The title commitment includes the following requirement be met prior to closing.

"Approval by the Longmont Downtown Development Authority, as set forth in instrument recorded June 16, 1989 under reception no. 00988096, as to the proposed transaction herein."

The 1989 instrument referenced is attached to this memo. Closing is anticipated to occur by November 30, 2023.

LHA respectfully requests LDDA's approval of the sale of 615 Main to the CPWD.

Attachment: First Amendment to the Disposition and Development Agreement between Longmont Downtown Development Authority and Village Place at Longmont, L.P., a Colorado Limited Partnership

