

Longmont Downtown Development Authority

Financial Summary Sheet

Nov 2023

	Actual	Budget	% of Budget
DDA Operating	\$ 323,134	\$ 408,701	79%
Arts & Entertainment	\$ 352,970	\$ 494,716	71%
Parking Fund	\$ 90,519	\$ 118,835	76%
GID	\$ 148,792	\$ 171,734	87%

	OPERATING	TAX	CONSTRUCTION	DIP	DOWNTOWN	FAÇADE	A&E	GID	TOTAL
		INCREMENT		PROGRAM	PARKING	PROGRAM	PROGRAM		
	850	851	852	853	550	856	857	708	
REVENUES									
Taxes	301,803.89	1,625,519.65	0.00			0.00		171,131.14	2,098,454.68
Interest	12,235.92	106,562.68	60,641.53	14,352.80	8,321.99	2,314.20	7,476.69	9,112.32	221,018.13
Unrealized gain on inv	5,012.16	46,738.30	26,998.05	6,509.49	3,442.33	981.04	3,959.20	3,817.44	97,458.01
Intergovernmental	0.00		0.00	0.00	0.00	0.00	3,000.00		3,000.00
Licenses & Permits	0.00		0.00	0.00	63,710.15	0.00	0.00		63,710.15
Charges for services	19,297.00		43,800.03				108,785.97		171,883.00
Miscellaneous	197.00	0.00	45,722.54	0.00	0.00	0.00	1,178.49	196.00	47,294.03
Total revenues	338,545.97	1,778,820.63	177,162.15	20,862.29	75,474.47	3,295.24	124,400.35	184,256.90	2,702,818.00
EXPENSES									
Operating									
Personal services	211,791.86		0.00	0.00	53,159.67	0.00	146,812.76	37,947.97	449,712.26
O & M	111,342.15		0.00	18,225.38	37,359.66	0.00	206,156.98	110,844.27	483,928.44
Capital			0.00		0.00	0.00	0.00		0.00
Programs			204,504.43	0.00					204,504.43
Capital Projects			80,058.32	0.00	0.00				80,058.32
Debt Service		0.00							0.00
Principal		926,340.00							926,340.00
Interest		135.09							135.09
Fiscal charges		0.00							0.00
Total expenses	323,134.01	926,475.09	284,562.75	18,225.38	90,519.33	0.00	352,969.74	148,792.24	2,144,678.54
OTHER FINANCING SOURCES (USES)									
Loan Proceeds			545,475.00		0.00	0.00	380,865.00		926,340.00
Operating transfers in	23,340.00	0.00	0.00	103,676.00	0.00	0.00	17,000.00		144,016.00
Operating transfers (out)	-13,203.00	0.00	-20,840.00	-2,500.00	0.00	0.00			-36,543.00
	10,137.00	0.00	524,635.00	101,176.00	0.00	0.00	397,865.00		1,033,813.00
Excess of revenues and other sources over (under) expenditures	25,548.96	852,345.54	417,234.40	103,812.91	-15,044.86	3,295.24	169,295.61	35,464.66	1,591,952.46
FUND BALANCE, Jan 1	395,849.59	3,678,754.08	2,050,311.77	520,411.20	330,067.34	88,350.68	172,420.55	292,578.84	7,528,744.05
FUND BALANCE, Nov 30	421,398.55	4,531,099.62	2,467,546.17	624,224.11	315,022.48	91,645.92	341,716.16	328,043.50	9,120,696.51

LONGMONT DOWNTOWN DEVELOPMENT AUTHORITY

DIP Fund Balance

2023

Beginning Fund Balance \$ 518,306.43

2023 Revenue (permits)

January - 605 Coffman, 300 Main, 401 Coffman	679.60
February - 439 Main, 624 Coffman	765.23
March - 504 4th, 385 Main, 205 3rd, 528 Main	8,642.22
April - 424 Main, 327 Terry, 205 3rd	1,509.85
May - 614 Coffman, 721 Main, 615 Kimbark, 200 Coffman, 811 5th, 350 Main, 356 Main, 360 Main, 385	46,359.77
June - 515 Main, 528 Main, 538 Kimbark, 814 4th, 617 Coffman, 613 Kimbark	3,025.99
July - 357 Main, 425 Main, 729 Main, 344 Main, 608 Terry, 812 3rd, 445 Terry, 607 Kimbark, 129 Coffm 201 Main, 510 2nd	7,422.16
August - 385 Main, 543 Terry, 439 Terry, 333 Terry, 637 Terry, 604 Terry, 230 Terry, 261 Coll 201 Main, 613 Kimbark, 350 Main, 369 Main	2,765.23
September - 201 Main, 410 Main, 635 Main, 600 Terry, 803 3rd, 613 Kimbark, 385 Main, 5 350 Terry, 621 Kimbark, 519 Longs Peak	16,481.85
October - 426 Terry, 205 Main, 630 Kimbark, 218 Coffman, 230 Emery, 460 Main, 201 Terry	16,024.10
November - 540 Main, 231 Coffman, 306 Coffman, 420 Terry, 350 Main, 600 Coffman, 460 Main, 3	41,900.40
December -	
<u>YE adjustments -</u>	
YTD Income From Permits	145,576.40
YTD Interest	14,352.80
YTD Fund Revenue	\$159,929.20

Approved PO paid 2023 Expenses

April 2023	22301066	99 Bar Saloon	875.00
April 2023	22301384	RRC/Ron Cheyney (418-420 Main)	5,687.70
June 2023	22301563	Longs Peak Pub	1,910.64
Feb 2023	22300644	Longs Peak & Main LLC	2,771.25
Nov 2022	22301064	Dirt Labs	4,687.50
March 2022	22300956	Main Street Mat Company	1,435.78
		DDA Admin Expense	2,500.00
			\$19,867.87

Ending 2023 Fund Balance **\$658,367.76**

Approved PO # Encumbrances to be paid

Sept 2023	22302247	Bestow	10,000.00
Sept 2023	22302277	Longmont Yarn Shoppe	19,422.50
July 2023	22301794	Longmont Chamber of Commerce	10,000.00
May 2023		I-Beam (350, 356, 360 Main)	67,551.35
Nov 2022		300 Main St./Third Avenue Ventures	2,870.00
Sept 2022	22202297	St. Vrain Historical Society	8,280.25
April 2022	22200998	Bronze Spectra/Magic Fairy Candles	1,154.14
			\$119,278.24

2023 TABOR reserve

Total Funds Available **\$539,089.52**