

RECORD OF PROCEEDINGS
MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS OF
RiNo ART DISTRICT (RAD)

HELD: Tuesday, June 16, 2020, at 9:00 am at the RiNo Art District offices, 3525 Walnut Street, Suite 40 and via Zoom.

ATTENDANCE:

The meeting of the Board of Directors of the RiNo Art District was called and held as shown above with the following directors present and acting:

Andy Feinstein (Co-Chair)
Anne Hayes
Sonia Danielsen (Co-Chair)
Justin Anthony
Jonathan Power (Treasurer)

Also in attendance were: Tracy Weil, Alex Pangburn, John Deffenbaugh, Dori Suess, and Alye Sharp of the RiNo Art District.

Director Jonathan Kaplan was absent, absence excused.

CALL TO ORDER:

Director Feinstein called the meeting to order.

APPROVAL OF MINUTES:

After review prior to the meeting via email, the Board unanimously approved the minutes from the April 2020 meeting.

FINANCIALS:

Ms. Suess reviewed the previous month's financial statements with the Board. Director Anthony asked if there are any Accounts Receivable for CRUSH 2019, to which she said they're closed out and a lot of it has been written off. Ms. Suess noted that you can find these on the Profit and Loss statement as \$33K in bad debt for sponsorships that were written off.

Director Feinstein asked about the actuals vs. budget, to which Mr. Weil said a lot of stuff was thrown off because of the pandemic such as the microgrant program paid for by the BID and administered by RAD.

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NEW BOARD MEMBERS:

Mr. Weil informed the Board that Tatiana Hernandez, previously interviewed and approved for a new board seat, has just accepted a job in Boulder. He added that she used to live in Globeville, but is now in Boulder to be closer to her job.

Mr. Weil said he wanted to bring up Robin Munro again and said he talked to Spencer Fane about any conflicts of interest that could arise from having him on the Board. He noted that Spencer Fane said that RAD already has a conflict of interest policy, so that would cover it. Mr. Weil said that Mr. Munro would just have to recuse himself from certain decisions involving CRUSH. Director Anthony added that Mr. Munro is tied into a lot of the community that the Board doesn't have connections with and brings a different perspective to the table. Director Power noted that his one concern is it sets a bit of precedent that he's getting paid as a board member since he is contracted to the RiNo Art District for CRUSH.

The Board voted unanimously to approve Robin Munro as a new board member.

The Board then voted unanimously to change the minimum number of board members in the bylaws to 8.

The Board discussed the various other applicants for open board seats on the Excel spreadsheet sent out prior to the meeting. The Board decided that Directors Feinstein and Danielsen will interview the top three applicants with Mr. Weil and will come back to the Board with a recommendation. The Board also decided that they'll elect a new secretary once there are new members.

CRUSH:

Director Anthony informed the Board that there are a lot of new interesting things coming down the pipeline. Ms. Pangburn added that there are only 40 walls, but 100 artists this year. They're keeping it smaller due to COVID, but the focus will be on collaboration.

Mr. Weil noted that there will be a press release out on the 23rd of June announcing the artists and that they're working on a press conference, but not sure if it will make sense to do this year.

STREET CLOSURES:

Mr. Deffenbaugh said that they should have an update today after the City has a meeting to discuss closures in RiNo. He noted that the City has received 437 applications and about 100 have been approved thus far, with DOTI moving to virtual inspections to expedite the other applications.

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Director Feinstein noted that after being open for a week and a half, they were told they had to close because they're a Music Hall, but that the City pivoted Friday night to allow Nocturne to reopen and now have guidance for live entertainment.

SOCIAL IMPACTS GRANTS:

Mr. Weil updated the Board that \$50K worth of grants were approved by the BID to be distributed to organizations that work on racial justice and equity in RiNo's five neighborhoods. He added that staff is working with Councilwoman CdeBaca and Lisa Calderon to put together a list and a committee to distribute these grants. He said that they're also working with the Black American Museum of the West in Five Points and the GES Coalition. He added that there will not be an application, rather that the committee will decide the recipients based on their knowledge of organizations in the area. will be granted. These grants will be distributed by the end of the month.

Mr. Weil said that he is also hoping to continue nurturing these relationships with these organizations so that this is not just a one-time injection of cash.

DEI – BYLAWS:

Ms. Sharp talked about including some sort of language in the bylaws surrounding DEI, noting that it could just be required training annually like we did in February. Staff will work on crafting this and present to each board in the near future.

COMMITTEES:

Mr. Weil said that this got delayed because of COVID, but would like to launch these committees ASAP. He noted Justin Croft was interested in chairing the affordability committee and that the GES Coalition also has a committee like this and they're working on collaborating with them.

Mr. Weil also noted there will be a Parking and Mobility Committee, to which Director Hayes said she'd like to join.

OTHER BUSINESS:

Mr. Deffenbaugh said he has toured stakeholders around the park buildings and hope to identify a preferred contractor by the end of July. He added that the park has turf, irrigation is going, and that generally it looks great, adding that he's realized how big a part of the park the buildings are and how it will all come together. Mr. Deffenbaugh said that bi-weekly meetings with the City are happening to finalize the lease agreement, which is coming together nicely.

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Moreover, RiNo has issued leases to each partner; Focus Points is ready to sign the documents and they're still negotiating with DPL and RedLine. Director Hayes said construction will probably start at the end of September. Mr. Deffenbaugh noted that he will be returning to this board in July or August with more information once the financing terms have been finalized. Finally, he said the fundraising collateral is almost finalized, noting that Ms. Pulford is at a two-day workshop, but things are moving nicely and will have an update at the next Board meeting.

ADJOURNMENT:

There being no further business to come before the Board and upon motion duly made, seconded and unanimously carried, the meeting was adjourned.

The foregoing minutes constitutes a true and correct copy of the minutes of the above-reference meeting and was approved by the Board of Directors of the RiNo Art District.

Secretary to the Board