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## NEWS RELEASE

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## CAPITOL RIVERFRONT BID CONTINUES ROLE AS A MAJOR ECONOMIC CONTRIBUTOR TO THE DISTRICT, CELEBRATING 2018 MILESTONES AT ANNUAL MEETING

*Neighborhood commemorates a cleaner Anacostia River as a valuable asset to the community*

(Washington, D.C. - January 17, 2019) As the **Capitol Riverfront Business Improvement District (BID)** celebrated ten years throughout 2018, the neighborhood's rapid growth continued, solidifying its role as a major economic contributor to the District, as well documented in the BID's [2018 Annual Report](#) released today. Among the projects garnering national headlines, the pulsating waterfront destination played host to Major League Baseball's All-Star Week, and welcomed state-of-the-art Audi Field, DC United's new home in Buzzard Point.

The Capitol Riverfront BID's 11<sup>th</sup> Annual Meeting at Nationals Park—for property owners, stakeholders, and residents—provided a lively panel discussion celebrating the Anacostia River, a foundation for the neighborhood's growth and a destination amenity.

“2018 was designated the Year of the Anacostia, celebrating the transformation of this waterfront into a vibrant, healthy, and thriving civic space in the heart of the District, and drawing people with its access, beauty and recreational opportunities” said Michael Stevens, president of the Capitol Riverfront BID. “As we added 1,500 new residents, a new stadium, a new Whole Foods grocery store and so much more, the Capitol Riverfront BID has again underscored the fact that great vision, planning, and investment continue to pay dividends for the District.”

According to the 2018 annual report, with the continuation of its rapid development pace, the Capitol Riverfront neighborhood now lays claim to:

- 9,500 Residents
- 6,200 Existing Residential Units
- 6,000 Residential Units Under Construction
- 480,000 Sq Ft of Retail Space Today
- 6.5 M Sq Ft of Office Space Today
- 737 Existing Hotel Rooms with 468 Hotel Rooms in the Pipeline/Under Construction
- 55 Restaurants (11 New Restaurants In 2018)
- 34 Shops & Services
- 2 Professional Sports Stadiums
- 2 Grocery Stores

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- 360 Events
- 3.1 M Annual Visitors

Future Development Outlook:

- 800,000 Sq Ft of Retail Space in 2021
- 7.1 M Sq Ft of Office Space in 2021
- 1205 Hotel Rooms in 2021
- 12,300 Residential Units in 2021

The Anacostia Watershed Society was presented with the annual Public Sector Partner Foundation Award, accepted by the organization's president, Jim Foster. Skanska received the Private Sector Partner Foundation Award for their influential role in recent Capitol Riverfront office projects including 99M and the new DC Water headquarters, as well as the construction of the 11<sup>th</sup> Street Bridges and Interchange.

Foster joined Deputy Mayor for Planning & Economic Development Brian Kenner, photographer and conservationist Krista Schyler (author, *River of Redemption: Almanac of Life on the Anacostia*), and Tommy Wells, director of the District's Department of Energy & Environment for a discussion of the ongoing efforts for the community to turn to the river as a recreational opportunity and an environmental habitat.

The Capitol Riverfront BID also took the opportunity to honor the members of its Clean Team, whose essential services make the Capitol Riverfront an inviting and attractive place to live, work, and visit. Longtime clean team member Bernard Bynum received the Employee of the Year Award for his dedicated work.

### **About Capitol Riverfront**

Capitol Riverfront is a 500-acre neighborhood situated between I-395 and the Anacostia River smartly designed to give businesses, residents, and guests an exciting environment to explore, connect, and thrive. New restaurants, retail, hotels, residences, and office spaces are opening every month in the Capitol Riverfront, DC's fastest growing neighborhood. There is always something new to discover in DC's largest and most dynamic waterfront neighborhood. For more information, visit [capitolriverfront.org](http://capitolriverfront.org).

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