



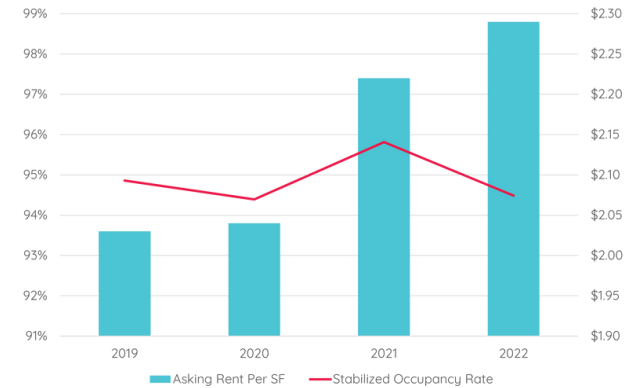
# ATLANTA DOWNTOWN

## MULTI-FAMILY HOUSING

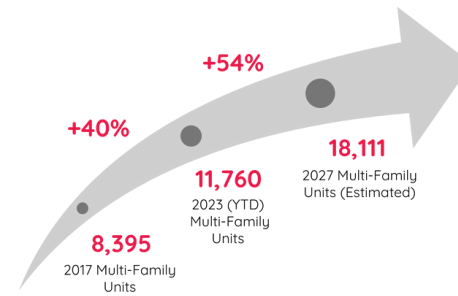
Downtown Atlanta is experiencing a residential resurgence. Since 2010, Downtown’s population has grown by 34.6%. The population growth indicates that more people are calling Downtown home. Today, Downtown has 11,728 multi-family units. More than 1,475 units are under construction. Over 4,000 units are planned to be built in the five-year pipeline. The development of more multi-family housing will support future growth, attract new retailers and services, and draw new residents to the area.

In the past five years, 2,837 units have been added to Downtown’s multi-family housing stock. It is expected for the number of multifamily units to increase by 54% in the next five years. Asking rents per square foot for units built in 2018 to 2022 have increased by approximately 13%. For those units, the asking rent per unit reached \$1,989. The stabilized occupancy rate reached approximately 94% in 2022.

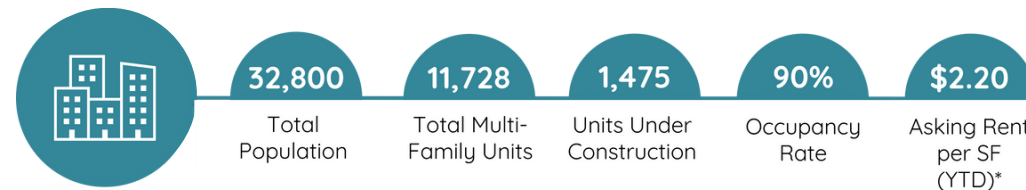
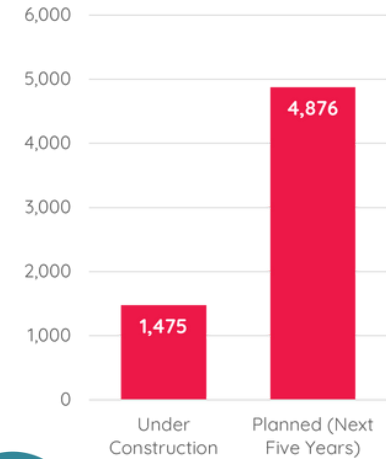
Stabilized Occupancy Rate and Market Asking Rents per SF



Growth of Multi-Family Units in Five Years



Project Status of Multi-Family Units



\*For Multi-Family Units Built from 2018 to 2023

Source: ESRI, CoStar, and CAP