

# DO YOU NEED A SMALL BUSINESS LOAN?

## START YOUR BUSINESS OR EXPAND OPERATIONS

Attend Invest Atlanta's Small Business Seminar and access funds to start or grow your business. Lets make it happen with these few simple steps:

- » Attend the online, on-demand seminar
- » Get information about Invest Atlanta's loan programs
- » Apply online for a small business fixed, low-interest loan

CITY OF ATLANTA'S SMALL BUSINESS LOAN PROGRAMS **FREE** SEMINARS



LEARN MORE ABOUT  
THE SMALL BUSINESS  
LOAN PROGRAMS



WATCH THE SEMINAR **ONLINE**

[INVESTATLANTA.COM/SMALLBUSINESS](https://investatlanta.com/smallbusiness)

[smallbusinessloans@investatlanta.com](mailto:smallbusinessloans@investatlanta.com)



# INVEST ATLANTA SMALL BUSINESS FINANCING PROGRAMS:

	Business Improvement Loan Fund	Phoenix Fund	Opportunity Loan Fund	Empowerment Zone Program	Atlanta Catalyst Fund	Atlanta Recovery Loan Program	Atlanta Cares Revolving Loan Fund	Atlanta Forward Loan Fund	Atlanta Microenterprise Loan Fund	Community Loan Fund
Loan Type and Criteria	Encourages the revitalization of targeted business districts and supports development in other eligible areas	Provides small and medium-sized businesses with affordable loans	Supports job creation by providing gap funding to small and medium-sized businesses creating new quality jobs	Stimulate economic development in the Empowerment Zone	Seeks to spur job creation and economic development. Provides small business lending in distressed neighborhoods in the City of Atlanta	Creates a more equitable recovery and grows assets for diverse-owned small businesses affected by an economic shock to the business ecosystem	Provides a public benefit to small businesses to address an economic shock to the business ecosystem.	Provides financial assistance to small businesses and startup companies located within accelerators, incubators, and co-working spaces in the City of Atlanta	Assists any vendor operating through the City of Atlanta's Public Vending program and may include operators of carts, kiosks or food trucks.	Provides funds for existing companies improving commercial property, purchasing equipment, furniture, fixtures and paying off high-interest business debt
Loan Amount	Direct Loans - \$100,000 maximum Loan Participants - Not to exceed 10% of total financing Working Capital Maximum - \$20,000	\$10,000 - \$100,000	\$200,000	\$50,000 - \$200,000	\$50,000 - \$100,000	Direct Loans - \$25,000 - \$100,000; Loan Participation: No more than 10% or \$150,000 whichever is less of the total financing	\$10,000 - \$100,000	\$5,000 to \$20,000	Up to \$5,000	\$10,000 - \$50,000; up to \$30,000 can be used for working capital
Typical Structure	Direct Loans	Private Financing - 67% Phoenix Fund - 33%	Private Financing - 50% Opportunity Loan Fund - 50%	Direct Loans	Direct Loans	Direct Loans	Direct Loans	Direct Loans	Direct Loans deferred for six months	Direct Loans
Term	3 to 7 years	3 to 7 years, (15 years for real estate)	3 to 7 years, (15 years for real estate)	Up to 5 yrs for inventory & working capital, 7yrs fixed assets, 10 yrs leaseholder improvements & 15 yrs property acquisition	3 to 7 years	Not to exceed 7 Years	Not to exceed 7 Years	3 years with a six-month deferment before first payment is due	Not to exceed 3 Years	Varies between 3 and 7 years
Interest Rate	Based on evaluation of cash flow statement	½ of prime plus 2%	½ of prime plus 2%	0% to prime +2	Based on evaluation of cash flow	Not to exceed 3%	1% - 3%	2% fixed	0%	3% Fixed
Other Requirements	20% Equity Injection For Startups	20% Equity Injection For Startups	20% Equity Injection For Startups	20% Equity Injection For Startups	20% Equity Injection For Startups	20% Equity Injection for Startups	20% Equity Injection for Startups	Must maintain a business location in the City of Atlanta	No Matching portion is needed	Must be a recent graduate or attending a technical assistance program
Eligible Areas	Business Improvement Districts	Citywide	Citywide with special consideration for businesses in Priority Areas	Empowerment Zone	Targeted area	Citywide	Citywide	Citywide	Citywide	Citywide
Jobs Created/Retained		Create or retain 1 job for each \$35,000 loaned	At least 5 quality jobs providing healthcare coverage							
App Fee	\$100	\$100	\$100	\$100	\$100	N/A	N/A	\$100	Waived	\$100