

Downtown Akron Special Improvement District, Inc.
Budget
July 2022 - June 2023

BUDGET 2023

INCOME

SID Assessment	\$	690,000.00	Conservative estimate based on prior year assessments
Interest	\$	60.00	

TOTAL INCOME	\$	690,060.00	
---------------------	-----------	-------------------	--

EXPENSES

Accounting	\$	3,300.00	Audit / 990 fee unchanged and locked in for 5 years
Bank Charges	\$	100.00	
Contract - DAP	\$	682,000.00	
Insurance	\$	2,260.00	Insurance Premium remains unchanged
Legal	\$	200.00	

TOTAL EXPENSES	\$	687,860.00	
-----------------------	-----------	-------------------	--

NET INCOME	\$	2,200.00	Will increase average cash balance to \$10K per plan
-------------------	-----------	-----------------	--