



**MINUTES OF THE
MEMPHIS CENTER CITY REVENUE FINANCE CORPORATION
114 North Main Street
Memphis, TN 38103**

Tuesday, February 13, 2018

Board Members Present: Ms. Christina Kurdilla, Ms. Bobbi Gillis, Marija Sokolov-Nelson, Ms. Brandy Johnson-Ward and Mr. Sean Norris

S

Board Members Not Present: Mr. Walter Person

DMC Staff Present: Ms. Jennifer Oswald, Mr. James McLaren, Mr. Brett Roler, Ms. Christine Taylor and Ms. Ellery Ammons

Guests: Mr. Wayne Risher, Mr. Patrick Lantrip, Mr. Aeron Petree, Mr. Andy Kitsinger, Mr. Michael Johnson, Mr. James Stokes, Ms. Luretha Phillips and Mr. Henry Turley

Ms. Marija Sokolov-Nelson, Ms. Brandy Johnson-Ward, and Sean Norris joined the meeting via conference call. Ms. Christina Kurdilla determined that a quorum was present and called the meeting to order at 9:02 A.M. Ms. Gillis made a motion to approve the minutes from the January 9, 2018 CCRFC Board of Directors meeting. Mr. Norris seconded the motion, which passed unanimously.

Agenda item 3: Finance Report

Ms. Oswald presented the current Financial Reports to the Board.

Agenda item 4: PILOT Refinancing Request – Brinkley Plaza

Mr. McLaren explained the standard request for reassignment of the property located at 80 Monroe Ave. Ms. Gillis made a motion to approve the request. Mr. Norris seconded the motion, which passed unanimously.

Agenda item 5: PILOT Amendment Request – Renaissance Village Apartments

Mr. McLaren explained the request for PILOT amendment of the property located at 148 Mill Ave. Mr. Henry Turley elaborated on Mr. McLaren's outline of circumstances that led to the request. Mr. Norris made a motion to approve the request. Ms. Gillis seconded the motion, which passed unanimously.

Agenda item 6: PILOT Amendment Request – Uptown Square Apartments

Mr. McLaren explained the request for PILOT amendment of the property located at 188 Exchange Ave. Ms. Gillis made a motion to approve the request. Mr. Norris seconded the motion, which passed unanimously.

Agenda item 7: PILOT Application – 529 Front St.

Mr. Brett Roler explained the PILOT application for a mixed-use building on the NW corner of the intersection of Front St. and G.E. Patterson that would include ground-floor commercial space and 4 apartment units on the upper floors. Ms. Gillis made a motion to approve the request. Mr. Norris seconded the motion, which passed unanimously.

Agenda item 8: PILOT Application – Diana St. Apartments

Mr. Brett Roler explained the PILOT application for a 16-unit apartment building at the intersection of Diana St. and Monroe Ave. Ms. Gillis made a motion to approve the request. Mr. Norris seconded the motion, which passed unanimously.

Agenda item 9: President's Report

Ms. Oswald discussed the Parking Study RFQ and Downtown Master Plan RFQ to supplement the work of Memphis 3.0. She also mentioned the continued conversation surrounding a second Convention Center hotel though no formal applications have been filed and they are presently in a pre-development stages. Lastly, she reminded the board members of the upcoming DMC Board Retreat at ServiceMaster.

Seeing no further businesses, Chairman Kurdilla adjourned the meeting at approximately 9:33 A.M.