

Financial Update

Center City Development Corporation (CCDC)
Percent of Budget
For the Fiscal Year Ended June 30, 2022

	As of Feb '22	FY22 Budget	% of Budget	Comments
Income				
4000 · Interest/Investment Income (Loss)	\$ (211)	\$ 65,000	-0%	CCDC loan interest/investment income (loss)
4010 · Pass thru Grants	11,850	-	100%	151 Madison Ave Park funding
4100 · Development Income	6,261	1,400	447%	
4800 · Transfers In	-	750,000	0%	
Total Income	<u>17,900</u>	<u>816,400</u>	<u>2%</u>	
Expense				
5100 · Office Expense	7,293	11,000	66%	
5300 · Professional Fees	61,270	137,000	45%	Legal fees
5750 · Projects	3,614	500,000	1%	
5750 · Pass thru Projects	16,188	-	100%	
5700 · Planning & Development	1,253,263	3,708,249	34%	EIGs-Bluefin/Majestic Grille/Pillow McIntyre; TI Grant-Rawgirls;
5850 Transfers Out	-	223,303	0%	Special Grants-One Beale and Alcenia's
5950 Improvements	55,465	30,000	185%	Remainder of I-40 underpass artwork
5970 · Depreciation Expense	35,781	43,913	81%	
Total Expense	<u>1,432,874</u>	<u>4,653,465</u>	<u>31%</u>	
Net Income (Loss)	<u><u>\$ (1,414,974)</u></u>	<u><u>\$ (3,837,065)</u></u>		