



**MINUTES OF THE
MEMPHIS CENTER CITY REVENUE FINANCE CORPORATION
114 North Main Street
Memphis, TN 38103**

Tuesday, March 12, 2019

Board Members Present: Ms. Christina Kurdilla, Mr. Sean Norris, Mr. Jim Crone, Mr. Kevin Woods, Mr. Eric Mathews, Ms. Brandy Johnson-Ward and Ms. Bobbi Gillis

Board Members Not Present: Mr. Glenn Floyd and Ms. Marija Sokolov-Nelson

DMC Staff Present: Ms. Jennifer Oswald, Mr. James McLaren, Ms. Christine Taylor, Mr. Brett Roler, Mr. Erik Stevenson, Ms. Penelope Springer, Mr. Jaske Goff, Mr. Abe Lueders and Ms. Ellery Ammons

Guests: Mr. Larry Wright Jr., Mr. Adam Valente, Mr. Will Freeman, Mr. Jacob Steimer, Ms. Desiree Stennett and Ms. Michelle Corbett

Ms. Bobbi Gillis, Ms. Brandy Johns-Ward and Mr. Eric Mathews joined the meeting via conference call. Chairman Kurdilla determined that a quorum was present and called the meeting to order at 9:00 A.M. Mr. Crone made a motion to approve the minutes from the February 14, 2019 CCRFC Board of Directors meeting. Mr. Mathews seconded the motion, which passed unanimously.

Agenda item 3: Finance Report

Ms. Penelope Springer provided financial highlights as of January 31, 2019 to the CCRFC Board.

Agenda item 4: PILOT – 185 Union Avenue

Ms. Jennifer explained the request for a 15-Year PILOT for upgrades to the current DoubleTree hotel to a full-service hotel located at 185 Union Avenue. Mr. Woods made a motion to approve the request. Mr. Norris seconded the motion, which passed unanimously.

Agenda item 5: President's Report

Ms. Oswald welcomed new CCRFC board member Kevin Woods. She also introduced new staff member Erik Stevenson, Commercial Strategist. She updated the board on the BuildDowntown Design Studio that took place February 25 – March 1st.

Seeing no further businesses, Chairman Kurdilla adjourned the meeting at approximately 9:30 A.M.