

Financial Update

Center City Development Corporation (CCDC)
Percent of Budget
For the Fiscal Year Ended June 30, 2022

	As of Apr '22	FY22 Budget	% of Budget	Comments
Income				
4000 · Interest/Investment Income (Loss)	\$ (106,895)	\$ 65,000	-164%	CCDC loan interest/investment income (loss)
4010 · Pass thru Grants	11,850	-	100%	151 Madison Ave Park funding
4100 · Development Income	6,261	1,400	447%	
4800 · Transfers In	750,000	750,000	100%	
Total Income	<u>661,216</u>	<u>816,400</u>	<u>81%</u>	
Expense				
5100 · Office Expense	10,226	11,000	93%	
5300 · Professional Fees	92,371	137,000	67%	Legal fees
5750 · Projects	4,859	500,000	1%	
5750 · Pass thru Projects	17,688	-	100%	
5700 · Planning & Development	1,387,005	3,708,249	37%	EIGs-Bluefin/Majestic Grille/Pillow McIntyre; TI Grant-Rawgirls;
5850 Transfers Out	-	223,303	0%	Special Grants-One Beale and Alcenia's
5950 Improvements	55,465	30,000	185%	Remainder of I-40 underpass artwork
5970 · Depreciation Expense	37,062	43,913	84%	
Total Expense	<u>1,604,676</u>	<u>4,653,465</u>	<u>34%</u>	
Net Income (Loss)	<u><u>\$ (943,460)</u></u>	<u><u>\$ (3,837,065)</u></u>		