Financial Update



DOWNTOWN MOBILITY AUTHORITY

Garage Operations

For the Ten Months Ended April 30, 2022

	Other	OWN				LEASE from City			Jt. Venture	
	Parking Authority	250 Peabody	First Parking 2nd St.	Barboro Flats (Gayoso Garage)	100 N. Main Parking Lot	Shoppers	Riverfront	Criminal Justice Center	110 Peabody Tower - flat fee	TOTAL
Income										
One Commerce Square garage lease (not pledged to loan)	62,500									
Garage Income		537,232	736,721	314,019	111,450	95,212	498,420	389,660	85,000	2,767,714
Total Income	62,500	537,232	736,721	314,019	111,450	95,212	498,420	389,660	85,000	2,830,214
Expenses:										
Operating Expenses										
Security Expense (Stellar Security)	_	82,313	79,195	77,088	33,605	28,240	76,250	_	-	376,691
Garage Expense (Premium)	_	252,440	172,080	88,016	31,952	106,391	162,922		_	995,758
Incentive Fee (Premium)	_	-	45,464	16,378	-	-	-	7,162	_	69,004
Total Operating Expenses	_	334,753	296,739	181,483	65,557	134,631	239,172	189,118	_	1,441,453
Total Operating Expenses		334,753	290,739	101,403	00,007	134,031	239,172	109,110	-	1,441,433
Operating Income managed by Premium	62,500	202,479	439,981	132,536	45,894	(39,419)	259,248	200,542	85,000	1,388,761
Other Expenses										
Rent (paid to City of Memphis)						4,463	162,225	95,813		262,500
Property Insurance		10,547	11,976	27,146	17,424	1,731	2,814	4,227	-	75,865
Legal	38,636									38,636
Property Taxes			90,898						-	90,898
TMA Employee	48,886									48,886
Via Groove On Demand Contribution	97,610									97,610
Other Professional	17,525				9,896	-	-			27,421
Total Other Expenses	202,657	10,547	102,874	27,146	27,320	6,194	165,039	100,040	-	641,816
Debt Service										
Principal/Interest Pymts	-	-	187,571	-	-	-	-	-	-	187,571
Total Debt Service				-		-	-	-	-	-
Total Other Expenses/Debt Service	202,657	10,547	290,445	27,146	27,320	6,194	165,039	100,040	-	829,388
Operating Income	\$ (140,157)	\$ 191,932	\$ 149,536	\$ 105,390	\$ 18,574	\$ (45,613)	\$ 94,209	\$ 100,502	\$ 85,000	\$ 559,373
	(110,101)		1	1		(13,010)	1	•	1	
Capital Expenditures		(57,689)						(19,805)		(77,494)
	(140,157)	134,243	149,536	105,390	18,574	(45,613)	94,209	80,697	85,000	481,879
Proposed Capital Improvement Reserve (15%)		30,372	65,997	19,880	6,884		38,887	30,081	12,750	204,852
								Capital F	Reserve/DMA Income	43%