



**MINUTES OF THE
MEMPHIS CENTER CITY REVENUE FINANCE CORPORATION
114 North Main Street
Memphis, TN 38103**

Tuesday, May 14, 2019

Board Members Present: Mr. Sean Norris, Mr. Jim Crone, Mr. Glenn Floyd and Ms. Brandy Johnson-Ward

Board Members Not Present: Ms. Christina Kurdilla, Mr. Eric Mathews and Ms. Marija Sokolov-Nelson

DMC Staff Present: Ms. Jennifer Oswalt, Mr. James McLaren, Ms. Christine Taylor, Mr. Brett Roler, Mr. Erik Stevenson, Ms. Penelope Springer, Mr. Jaske Goff, Mr. Abe Lueders and Ms. Ellery Ammons

Guests: Mr. James Stokes, Mr. Chase Carlise, Mr. Jonathan , Sam F , Heather D Mr. Jacob Steimer, Ms. Desiree Stennett and Ms. Michelle Corbett

Ms. Bobbi Gillis and Mr. Kevin Woods joined the meeting via conference call. Ms. Jennifer Oswalt determined that a quorum was present and called the meeting to order at 9:03 A.M. Mr. Crone made a motion to approve the minutes from the April 9, 2019 CCRFC Board of Directors meeting. Mr. Floyd seconded the motion, which passed unanimously.

Agenda item III: Financial Update

Ms. Penelope Springer provided financial highlights to the CCRFC board members

Agenda item IV: Request for PILOT Extension – 380 Beale Street

Mr. Roler explained the request to extend the deadline to close a previously approved PILOT at 380 Beale Street. Mr. Sam explained to the board why an extension to close is needed for the property located at 380 Beale Street and answered several questions from board members. Mr. Crone made a motion to approve a 3 month extension and Ms. Gillis seconded the motion. Mr. Woods motioned to amend the motion to approve a 6 month extension, Mr. Norris Second the motion for a 6 month extension which passed unanimously.

Agenda item V: PILOT – Peabody Falls 2009-2019 Peabody Avenue

Mr. Roler explained the request for a 12-Year PILOT for new construction and renovation for an apartment development with a total of 58 apartment units at 2009-2017 Peabody Avenue. Mr. Carlise updated the board on the upcoming project and answered questions. Mr. Crone made a motion to approve the request. Mr. Woods seconded the motion, which

passed unanimously. Comments were made by two neighborhood residents about their concerns on the project regarding parking, lighting and trash location.

Agenda item VI: Diversity Report

Mr. Jaske Goff present the quarterly Diversity report to the board. Mr. Norris updated the board on the Diversity Committee meeting that was held on

Agenda item 8: President's Report

Seeing no further businesses, Ms. Oswalt adjourned the meeting at approximately 9:54 A.M.