



**MEMPHIS CENTER CITY DEVELOPMENT CORPORATION  
114 North Main Street  
Memphis, TN 38103**

**Wednesday, June 21, 2017**

**Board Members Present:** Mr. Eric Mathews, Ms. Deni Reilly, Mr. Carl Person, Ms. Julie Lansky, Mr. Melvin Jones, Mr. Michael Chance and Mr. Benjamin Orgel

**Board Member Absent:** Mr. Andre Jones and Ms. Tanja Mitchell

**DMC Staff Present:** Mr. Terence Patterson, Mr. Charles Carpenter, Ms. Penelope Huston, Mr. Jaske Goff, Ms. Ellery Ammons, Ms. Christine Taylor, Mr. Brett Roler and Ms. Jennifer Oswalt

**Guests:** Mr. Pat Gamble, Mr. Nat Newburger and Mr. Gary Wunderlich

**Agenda Item I-II: Call to Order and Minutes**

Mr. Mathews determined that a quorum was present and called the meeting to order at 9:04 A.M. Mr. Person made a motion to approve the minutes of the March 15, 2017 CCDC meeting. Mr. Jones seconded the motion, which passed unanimously.

**Agenda Item III: Financial Reports**

Ms. Oswalt presented the financial reports and FY 2018 Budget to the Board. Mr. Person made a motion to accept the budget as presented, and Mr. Chance seconded the motion which passed unanimously.

**Agenda items IV: Office Grant Request – Wunderlich Securities**

Mr. Patterson explained the excitement of having Wunderlich move downtown and Mr. Gary Wunderlich elaborated on the firm's history and goals in moving downtown. Mr. Person made a motion to approve the grant request and Mr. Jones seconded the motion. Mr. Chance recused himself from the vote. In a discussion of EBO requirements and minority participation, Mr. Person made a motion to continue the conversation outside of a CCDC meeting, which Mr. Chance seconded.

**Agenda Item V: Exterior Improvement Grant (EIG) Request – 47 & 51 Main St.**

Mr. Roler explained the 47 & 51 Main St. properties as well as the proposed exterior improvements including new windows and doors, brick repair, and new storefronts. Mr. Roler recommended staff approval for property's location in the core and on the Main St. Mall. With a total scope of \$300,000, the project is applying for a \$150,000 EIG Grant

(\$75,000 per property). Mr. Person motioned to approve the EIG Grant request and Mr. Orgel seconded the motion, which passed unanimously.

**Agenda item VI: President's Report**

Mr. Patterson discussed his excitement about both the EIG applicant and having Wunderlich downtown.

Seeing no further business, Mr. Mathews adjourned the meeting at approximately 9:50 A.M.