



**MINUTES OF THE
MEMPHIS CENTER CITY REVENUE FINANCE CORPORATION
114 North Main Street
Memphis, TN 38103**

Tuesday, June 29, 2018

Board Members Present: Mr. Jim Crone, Ms. Brandy Johnson-Ward, Mr. Eric Mathews, Ms. Bobbi Gillis and Mr. Sean Norris

Board Members Not Present: Ms. Christina Kurdilla, Mr. Glenn Floyd and Mr. Walter Person

DMC Staff Present: Ms. Jennifer Oswalt, Mr. James McLaren, Ms. Penelope Huston, Mr. Jaske Goff, Ms. Penelope Springer, Mr. Brett Roler and Ms. Ellery Ammons

Guests: Ms. Belinda Fleming, Mr. Josh Kahane, Mr. Jacob Steimer, Mr. Wayne Risher, Ms. Joann Selfridge, Ms. Laura Jean Hocking, Mr. Chris McCoy, Mr. Christopher Reyes, Ms. Sarah Fleming and Ms. Sallie Sabbatini

Mr. Sean Norris joined the meeting via conference call and later joined in person. Vice Chairman Mathews determined that a quorum was present and called the meeting to order at 10:05 A.M.

Agenda item 2: Tax Increment Financing

Ms. Jennifer Oswalt provided a description of the TIF proposal to the board and reviewed the staff memo and recommendation. Mr. McLaren added additional comments explaining the difference between a PILOT and a TIF and elaborating on an applicant's eligibility. Mr. Crone made a motion to recommend approval to the CCRFC Board. Ms. Gillis seconded the motion, which passed unanimously.

Agenda item 3: Equal Business Opportunity

Ms. Jennifer Oswalt reviewed the minutes from the Diversity Committee Meeting and the recommendation that the minimum goal for participation be increased to 25%. Ms. Gillis made the motion to approve this new recommendation. Mr. Norris seconded the motion, which passed unanimously.

Agenda item 4: Guest Presentation

Ms. Sarah Fleming provided a presentation outlining her legal challenges surrounding 1 S Main St. Following her presentation, the board asked questions of her, Ms. Oswald and Mr. McLaren with a discussion that followed.

Seeing no further businesses, Vice Chairman Mathews adjourned the meeting at approximately 9:55 A.M.