



**MINUTES OF THE
MEMPHIS CENTER CITY DEVELOPMENT CORPORATION
114 North Main Street
Memphis, TN 38103**

Wednesday, July 18, 2018

Board Members Present: Mr. Michael Chance, Ms. Terry Woodard, Mr. Ray Brown, Ms. Julie Lansky, Mr. Benjamin Orgel, Ms. Sharon Leicham and Anton Mack

Board Member Absent: Mr. Gabriel Fotsing and Ms. Deni Reilly

DMC Staff Present: Ms. Jennifer Oswald, Mr. Brett Roler, Mr. Charles Carpenter, Mr. Abram Lueders, Ms. Penelope Springer, Mr. Jaske Goff and Ms. Ellery Ammons

Guests: Ms. Alexandra Willis, Mr. Tom Archer, Ms. Vera Stanfield, Mr. Brad Broders, Ms. Courtney Williams, Ms. Karen Adams, Mr. Ed O'Brien, Mr. James Stokes and Mr. Stephen Edwards

Agenda Item I-II: Call to Order and Minutes

Chairman Chance determined that a quorum was present and called the meeting to order at 9:02 A.M. Ms. Leicham made a motion to approve the minutes of the June 20, 2018 CCDC meeting. Ms. Woodard seconded the motion, which passed unanimously.

Agenda Item III: Financial Report

Ms. Springer presented the financial reports to the board.

Agenda Item IV: Downtown Memphis Master Plan

Mr. Brown announced the DMC's recommendation for the Downtown Master Plan and reviewed the selection process. Ms. Woodard made a motion to approve the recommendation, Mr. Orgel seconded the motion, which passed unanimously.

Agenda Item V: EIG: 647 Madison Ave.

Mr. Roler reviewed the EIG application for 647 Madison Ave, which will serve as a new office for Karen Adams Designs, a custom paper company that is moving from Broad Ave. to Downtown. Mr. Orgel made a motion to approve the EIG grant for \$60,000, and Ms. Woodard seconded the motion, which passed unanimously.

Agenda Item VI: South City Good Neighbor Grant

Mr. Roler provided an overview for the South City Good Neighbor Grant, explaining its background and goals as a new DMC incentive. Ms. Leicham made a motion to approve the new incentive, and Mr. Mack seconded the motion, which passed unanimously.

Agenda Item VII: Diversity Committee Report

Mr. Goff reviewed the 2018 3rd Quarter EBO Report and answered questions from the board. He also introduced the recommendation from the Diversity Committee to increase the minimum goal to 25% for all DMC projects receiving an incentive. Ms. Woodard made the motion, and Mr. Mack seconded the motion, which passed unanimously.

Agenda Item VIII: President's Report

Ms. Jennifer Oswalt discussed the Master Plan and the ongoing Parking Study. She also introduced Anton Mack as the new board member and spoke to the DMC's excitement to introduce a new incentive, as well as a new business downtown.

Agenda Item IX: Other Business/Adjournment

Seeing no further business, Chairman Chance adjourned the meeting at approximately 10:00 A.M.