



**MINUTES OF THE
MEMPHIS CENTER CITY REVENUE FINANCE CORPORATION
114 North Main Street
Memphis, TN 38103**

Tuesday, October 9, 2018

Board Members Present: Ms. Christina Kurdilla, Ms. Bobbi Gillis, Mr. Sean Norris, Mr. Jim Crone, Ms. Marija Sokolov-Nelson and Mr. Glenn Floyd

Board Members Not Present: Mr. Walter Person, Ms. Brandy Johnson-Ward and Mr. Eric Mathews

DMC Staff Present: Ms. Jennifer Oswald, Mr. James McLaren, Ms. Penelope Huston, Ms. Penelope Springer, Mr. Jaske Goff, Mr. Brett Roler, Mr. Abe Lueders and Ms. Ellery Ammons

Guests: Mr. James Stokes, Mr. Gabriel Velasquez, Mr. Joseph Pess, Mr. Pedro Velasquez, Ms. Patricia Urego, Ms. Desiree Stenett and Mr. Mark Beutelschies

Ms. Marija Sokolov-Nelson and Ms. Bobbi Gillis joined the meeting via conference call. Chairman Kurdilla determined that a quorum was present and called the meeting to order at 9:03 A.M. Mr. Floyd made a motion to approve the minutes from the September 11, 2018 CCRFC Board of Directors meeting. Mr. Crone seconded the motion, which passed unanimously.

Agenda item 3: Finance Report

Ms. Penelope Springer provided financial highlights to the CCRFC Board.

Agenda item 4: PILOT Reassignment Request – Residence Inn

Mr. McLaren explained the standard request for reassignment for the property located at 110 Monroe Ave. Mr. Crone made a motion to accept the recommendation, Mr. Norris seconded the motion which passed unanimously.

Agenda item 5: PILOT Request – 64 S Main St.

Mr. Brett Roler explained the request for a 15-Year PILOT for a mixed-use development on Main St. Ms. Gillis made a motion to approve the request. Mr. Floyd seconded the motion, which passed unanimously.

Agenda item 6: President's Report

Ms. Oswald discussed the continuing work on both small and large developments filling gaps downtown, specifically mentioning recent activity with the Convention Center Hotel and One Beale. She and Ms. Huston reminded the board of the upcoming Vision Awards on October 26th.

Seeing no further businesses, Chairman Kurdilla adjourned the meeting at approximately 9:23 A.M.