



**MINUTES OF THE
MEMPHIS CENTER CITY DEVELOPMENT CORPORATION
114 North Main Street
Memphis, TN 38103**

Wednesday, December 16, 2015

Board Members Present: Chairman Eric Mathews, Mr. Bob Lundy, Mr. Andre Jones, Ms. Tanja Mitchell, Mr. Melvin Jones, Ms. Deni Reilly, Mr. Carl Person, Mr. Terence Patterson, and Mr. Michael Chance

DMC Staff Present: Mr. Terence Patterson, Mr. Jaske Goff, Ms. Lisa Brumleve, Mr. Larry Chan, Mr. Brett Roler, Ms. Jennifer Oswalt, and Mr. Charles Carpenter

Guests: Mr. Wayne Risher, Mr. Mac Hopper, Mr. Bradley Barnett, Mr. Taylor Berger, Mr. Rod DeBerry, Ms. Michelle Corbet, and Ms. Vonesha Mitchell

Agenda item I-II: Call to Order and Minutes

Chairman Mathews determined that a quorum was present and called the meeting to order at 9:05 A.M. Mr. Person made a motion to approve the minutes of the November 18, 2015 CCDC meeting as submitted. Ms. Reilly seconded the motion, which passed unanimously.

Agenda item III: Financial Reports

Ms. Oswalt presented the current financial reports to the Board.

Agenda items IV & V: Development Loan & Storefront Grant Request – Loflin Corner, SW corner of W. Carolina Ave. & Florida St.

Mr. Roler presented a Development Loan request and a Storefront Improvement Grant request for the Loflin Corner project, generally located at the SW corner of W. Carolina Ave. & Florida St. Following a presentation of the two staff reports, Mr. Roler recommended approval of a Development Loan for Mr. Brad Barnett in an amount up to \$47,000 and subject to all standard closing requirements and conditions. Mr. Roler also recommended approval of a Storefront Improvement Grant for Loflin, LLC, in an amount up to \$18,425, based on approved receipts and subject to all standard closing requirements.

Mr. Taylor Berger spoke on behalf of the development team and explained their business concept in detail. Following Board discussion, Mr. Lundy made a motion to approve the applicant's request for a Development Loan in an amount up to \$47,000, subject to all

standard closing requirements and conditions. Ms. Mitchell seconded the motion, which passed unanimously.

Mr. Person made a motion to approve the applicant's request for a Storefront Improvement Grant in an amount up to \$18,425, based on approved receipts and subject to all standard closing requirements and conditions. Ms. Mitchell seconded the motion, which passed unanimously.

Agenda item VII: President's Report

Mr. Patterson described his ongoing efforts to meet with stakeholders, board members, and staff over the next 30 to 90 days to determine the DMC's goals and priorities to address during his tenure as President. Mr. Patterson mentioned the possibility of future efforts focused on the Pinch District, creating stronger partnerships in the Medical District, and working to increase the level of W/MBE participation in all projects that receive a DMC incentive.

Seeing no further business, Chairman Mathews adjourned the meeting at approximately 9:35 A.M.