

04 June 2021

PILOT Lease Extension

Center City Revenue Finance Corporation 114 N. Main St. Memphis, TN 38103

Dear Members of the Board,

We are writing to respectfully request an extension to the PILOT Lease approved for the property located at 107 S Main Street. The project encountered delays beyond the control of the project team, including disruptions due to the pandemic.

We are making steady progress on closing on the PILOT. 107 S Main has completed DRB, MLC, and permit review. The general contractor is finalizing the GMP with the owner, and we should be starting construction within the matter of a few months.

Please do not hesitate to reach out to us if there any more you require of us.

Thank you,

John Halford, AIA, NCARB, LEED BD+C

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