



1. Name of applying entity.

CTLP, LLC
7960 Wolf River Blvd
Germantown, TN 38138

Lee Patton
1995 Kirbywills Cv
Memphis, TN 38119

Cameron Taylor
1844 Peabody
Memphis, TN 38104

2. Background information about the applicant and partnership structure.

See Attachment

CTLP LLC, is owned by Lee Patton & Cameron Taylor. CTLP intends to utilize the construction company 'Patton & Taylor Enterprises' which is also owned by Lee Patton & Cameron Taylor.

3. Briefly describe the proposed Project.

See attached.

4. Marketing plans for the project. Expected amount of time to reach full occupancy. Who will manage the project?

See attachment from Envolve Management Company.

5. Location of the proposed project

220 South Claybrook
Memphis, TN 38104



6. Does the applicant have a valid option to purchase?

Yes, PSA attached.

7. Existing Financing

See attached from Patriot Bank

8. Project cost.

Please attached cost outline.

9. Proposed time schedule for the project.

Please see attached development schedule.

10. Financial Background

Please see attached non-audited financial statement.

11. Project accounting firm

Fraze Ivy Davis
5100 Poplar Ave # 1400
Memphis, TN 38137

12. Counsel for the Applicant

Glankler Brown
Stewart Austin
6000 Poplar Ave #400
Memphis, TN 38119



13. Architect and Engineers

Shapiro & Company Architects
Brad Shapiro
4646 Poplar Ave #517
Memphis, TN 38117

Patton & Taylor Enterprises, LLC
General Contractor
7960 Wolf River Blvd
Germantown, TN 38138

14. Credit References:

Michelle Couch
Patriot Bank
9011-229-2527

Brad Shapiro
Shapiro & Company
901-268-6556

Jason Maykowski
Truist Bank
901-681-4121

Sam Haynie
A/C Electric
901-458-1187

Bill Sisk
Tull Bros.
901-647-3601



15. Are there any persons involved with the project that are currently engaged in any civil or criminal proceedings?

None

16. Photos of existing building and floor plans of the proposed development.

Please see attached elevations and floor plans.

17. Is the property historic?

No

18. Any portion of the building being renovated?

No

19. Any permanent jobs anticipated?

Yes. Leasing and management jobs.

Input Project Facts:

Project Name:	220 South
Partnership Name:	CTLP, LLC
Project City:	Memphis
Project State:	Tennessee

Input Number of Units:

of Units

Number of Studio Units	48
Number of One Bed Units	28
Number of Two Bed Units	6
Commercial space	1
Total Number of Units:	83

Input Unit Square Footages

	Unit Sq. Foot	Total Unit Sq. Footage
Sq. Footage for a Studio Unit	596	0
Sq. Footage for a One Bed Unit	795	0
Sq. Footage for a Two Bed Units	1,112	0
Sq. Footage Commercial Space	801	0
Total Amount of Project Square Feet:		0

Claybrook Apartments

Claybrook Apts

RENTAL INCOME								
Type of Unit	No. of Units	% of Type Unit	Gross Rent per Month	Net Rent per Month	Actual Rent Per Month	Total Rent per Month	Total Annual Rent	
Studio Units - 596sq ft	48	58%	1,072			51,456.00	617,472.00	
One Bed Units - 795 sq ft	27		1,431			38,637.00	463,644.00	
One Bed Units - 788sq ft	1	1%	1,536			1,536.00	1,536.00	
Two Bed Units - 1,077 sq ft	3	4%	1,938			5,814.00	69,768.00	
Two Bed Units - 1,112 sq ft	3	4%	2,000			6,000.00	72,000.00	
Commercial Space -801 sq ft	1	1%	1,200			1,200.00	14,400.00	
	83	100%				0.00	0.00	
TOTAL						#####	1,238,820.00	
ANCILLARY INCOME								
Types of Ancillary Income	Total Number of Units	Total Amount of Ancillary Income Per Month	Total Amount of Ancillary Income Per Year					
Laundry & Vending	83							
Tenant Charges	83		15,000					
Other			\$0					
			<u>\$3,000</u>	<u>\$15,000</u>				

220 South

0

TOTAL UNITS (copied from rent roll)
 SQUARE FOOTAGE **units**
 MORTGAGE INPUTS:
 STARTING PRINCIPAL BALANCE
 ASSUMED BASE RATE
 LOAN TERM (YRS)
 AMORTIZATION (YRS)
 RESULTING P&I PAYMENT
 CONSTANT

83
90,000
\$9,000,000
4.000%
5.0
20.0
\$ (654,459)

/ UNIT

ANNUAL MONTHLY

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Operating Expense Assumptions: No Pilot

	\$/UNIT	\$/FT		\$/FT	
Apartment Rental Income	1,238,820	\$ 14.18	1,314,264	\$ 14.60	1,353,692
Ancillary Income	-	\$ -	-	\$ -	-
TOTAL REVENUE	1,238,820	\$ 14.18	1,314,264	\$ 14.60	1,353,692
LESS: VACANCY	86,717	\$ 0.99	91,998	\$ 1.02	94,758
EFFECTIVE GROSS INCOME	1,152,103	\$ 13.19	1,222,266	\$ 13.58	1,258,934
OPERATING EXPENSE					
Admin (Acct/Legal)	30,600	\$ 0.35	33,097	\$ 0.37	34,421
Management	38,486	\$ 0.44	41,626	\$ 0.46	43,292
Payroll & Benefits	60,000	\$ 0.69	64,896	\$ 0.72	67,492
Advertising	20,400	\$ 0.24	22,065	\$ 0.25	22,947
Utilities	20,000	\$ 0.23	21,632	\$ 0.24	22,497
Services	20,000	\$ 0.23	21,632	\$ 0.24	22,497
Repairs/ Maint / Exterminating	30,000	\$ 0.35	32,448	\$ 0.36	33,746
Insurance	35,000	\$ 0.40	37,856	\$ 0.42	39,370
Misc	-	\$ -	-	\$ -	-
Other Operating Expenses	20,000	\$ 0.23	21,632	\$ 0.24	22,497
Replacement Reserves	20,000	\$ 0.23	21,632	\$ 0.24	22,497
SUBTOTAL OPERATING EXPENSE	294,486	\$ 3.40	318,516	\$ 3.54	331,257
Property Taxes	252,651	\$ 2.92	252,651	\$ 2.92	252,651
NET OPERATING INCOME	604,966	\$ 6.97	651,099	\$ 7.23	675,026
DEBT SERVICE (PROPOSED)	(654,459)	\$ (7.27)	(654,459)	\$ (7.27)	(654,459)
NET CASH FLOW	(49,493)	\$ (0.30)	(3,360)	\$ (0.04)	20,567
DEBT SERVICE COVERAGE	0.39	0.46	0.99	1.04	1.04

220 South Cash Flow

Assumptions

Income Increase per annum 2%

Expenses Increase per annum 3%

WITHOUT PILOT

	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8
Rental Income:									
Total Gross Rental Potential	1,238,820	1,238,820	1,263,596	1,288,968	1,314,646	1,340,939	1,367,757	1,395,113	1,423,015
Total Ancillary Income	0	0	0	0	0	0	0	0	0
Vacancies / Delinquencies/Concessions	7.00%	(830,009)	(160,599)	(88,452)	(90,221)	(92,025)	(93,866)	(95,743)	(97,659)
Total Adjusted Gross Rental Income	408,811	1,078,221	1,175,145	1,198,648	1,222,620	1,247,073	1,272,014	1,297,455	1,323,404
Operating Expense:									
Operating Expenses	(274,486)	(274,486)	(306,266)	(318,516)	(331,257)	(344,194)	(357,430)	(361,973)	(372,832)
Property Taxes	(252,651)	(252,651)	(252,651)	(252,651)	(252,651)	(252,651)	(252,651)	(252,651)	(252,651)
Net Operating Income (NOI):	(118,326)	551,084	616,229	627,481	638,712	653,228	667,933	682,831	687,921
Total Debt Service	(360,000)	(360,000)	(654,459)	(654,459)	(654,459)	(654,459)	(654,459)	(654,459)	(654,459)
Capitalized Interest	360,000	(360,000)							
Debt Coverage Ratio:	NA	0.77	0.94	0.96	0.98	1.00	1.02	1.04	1.07
Project Cash Flow	(118,326)	(168,916)	(38,230)	(26,978)	(15,747)	(1,231)	13,474	26,372	43,462
Cumulative Cash Flow	(118,326)	(287,242)	(325,472)	(352,450)	(368,196)	(369,427)	(355,953)	(327,581)	(284,118)

220 South Cash Flow

Assumptions	
Income Increase per annum	2%
Expenses Increase per annum	3%

	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15
Rental Income:							
Total Gross Rental Potential	1,451,475	1,480,505	1,510,115	1,540,317	1,571,123	1,602,546	1,634,597
Total Ancillary Income	0	0	0	0	0	0	0
Vacancies / Delinquencies/Concessions	7.00%	(103,635)	(105,708)	(107,822)	(109,979)	(112,178)	(114,422)
Total Adjusted Gross Rental Income	1,349,872	1,376,869	1,404,407	1,432,495	1,461,145	1,490,368	1,520,175
Operating Expense:							
Operating Expenses	(384,017)	(395,538)	(407,404)	(419,626)	(432,215)	(445,181)	(458,537)
Property Taxes	(252,651)	(252,651)	(252,651)	(252,651)	(252,651)	(252,651)	(252,651)
Net Operating Income (NOI):	713,204	728,680	744,352	760,218	776,279	792,536	808,987
Total Debt Service	(654,459)	(654,459)	(654,459)	(654,459)	(654,459)	(654,459)	(654,459)
Capitalized Interest							
Debt Coverage Ratio:							
	1.09	1.11	1.14	1.16	1.19	1.21	1.24
Project Cash Flow	58,745	74,221	89,893	105,759	121,820	138,077	154,628
Cumulative Cash Flow	(225,373)	(151,152)	(61,259)	44,501	166,321	304,398	458,926

220 South

0

TOTAL UNITS (copied from rent roll)
 SQUARE FOOTAGE **units**
 MORTGAGE INPUTS:
 STARTING PRINCIPAL BALANCE
 ASSUMED BASE RATE
 LOAN TERM (YRS)
 AMORTIZATION (YRS)
 RESULTING P&I PAYMENT
 CONSTANT

83
 90,000

\$9,000,000
 4.000%
 5.0
 20.0
 \$ (654,459)

/ UNIT
 ANNUAL MONTHLY

OPERATING EXPENSE ASSUMPTIONS: With Pilot

	\$/UNIT	\$/FT		\$/FT	
Apartment Rental Income	1,238,820	14.18	1,314,264	14.60	1,353,692
Ancillary Income	-	-	-	-	-
TOTAL REVENUE	1,238,820	14.18	1,314,264	14.60	1,353,692
LESS: VACANCY	86,717	0.99	91,998	1.02	94,758
EFFECTIVE GROSS INCOME	1,152,103	13.19	1,222,266	13.58	1,258,934
OPERATING EXPENSE					
Admin (AccuLegal)	30,600	0.35	33,097	0.37	34,421
Management	38,486	0.44	41,626	0.46	43,292
Payroll & Benefits	60,000	0.69	64,896	0.72	67,492
Advertising	20,400	0.24	22,065	0.25	22,947
Utilities	20,000	0.23	21,632	0.24	22,497
Services	20,000	0.23	21,632	0.24	22,497
Repairs/ Maint / Exterminating	30,000	0.35	32,448	0.36	33,746
Insurance	35,000	0.40	37,856	0.42	39,370
Misc	-	-	-	-	-
Other Operating Expenses	20,000	0.23	21,632	0.24	22,497
Replacement Reserves	20,000	0.23	21,632	0.24	22,497
SUBTOTAL OPERATING EXPENSE	294,486	3.40	318,516	3.54	331,257
Property Taxes/(BIID)	98,521	1.12	105,229	1.16	109,521
NET OPERATING INCOME	759,096	8.69	805,229	8.95	829,156
DEBT SERVICE (PROPOSED)	(654,459)	(7.27)	(654,459)	(7.27)	(654,459)
NET CASH FLOW	104,637	1.42	150,770	1.68	174,697
DEBT SERVICE COVERAGE	1.16		1.23		1.27

220 South Cash Flow

Assumptions

Income Increase per annum
Expenses Increase per annum

2% **WITH PILOT**
3%

	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8
Rental Income:									
Total Gross Rental Potential	1,238,820	1,238,820	1,263,596	1,288,866	1,314,646	1,340,938	1,367,757	1,395,113	1,423,015
Total Ancillary Income	0	0	0	0	0	0	0	0	0
Vacancies / Delinquencies/Concessions	7.00%	(930,009)	(160,599)	(88,452)	(90,221)	(92,025)	(93,866)	(95,743)	(97,668)
Total Adjusted Gross Rental Income	408,811	1,078,221	1,175,145	1,198,648	1,222,620	1,247,073	1,272,014	1,297,455	1,323,404
Operating Expense:									
Operating Expenses	(294,486)	(274,486)	(207,744)	(318,516)	(331,257)	(341,194)	(351,430)	(361,973)	(372,832)
Property Tax	(98,521)	(98,521)	(98,521)	(98,521)	(98,521)	(98,521)	(98,521)	(98,521)	(98,521)
Net Operating Income (NOI):	15,804	705,214	789,096	781,610	792,843	807,358	822,063	836,961	852,051
Total Debt Service	(360,000)	(360,000)	(654,459)	(654,459)	(654,459)	(654,459)	(654,459)	(654,459)	(654,459)
Capitalized Interest	360,000	(360,000)							
Debt Coverage Ratio:	NA	0.98	1.18	1.19	1.21	1.23	1.26	1.28	1.30
Project Cash Flow	15,804	(14,786)	104,637	127,151	138,384	152,899	167,804	182,502	197,592
Cumulative Cash Flow	15,804	1,018	105,655	232,806	371,191	524,090	691,694	874,196	1,071,789

220 South Cash Flow

Assumptions	
Income Increase per annum	2%
Expenses Increase per annum	3%

	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15
Rental Income:							
Total Gross Rental Potential	1,451,475	1,480,505	1,510,115	1,540,317	1,571,123	1,602,546	1,634,597
Total Ancillary Income	0	0	0	0	0	0	0
Vacancies / Delinquencies/Concessions	7.00%	(103,635)	(105,708)	(107,822)	(109,979)	(112,178)	(114,422)
Total Adjusted Gross Rental Income	1,349,872	1,376,869	1,404,407	1,432,495	1,461,145	1,490,368	1,520,175
Operating Expense:							
Operating Expenses	(384,017)	(395,538)	(407,404)	(419,626)	(432,215)	(445,181)	(458,537)
Property Tax	(98,521)	(98,521)	(98,521)	(98,521)	(98,521)	(98,521)	(98,521)
Net Operating Income (NOI):	867,334	874,479	898,482	914,348	930,409	948,666	963,117
Total Debt Service	(654,459)	(654,459)	(654,459)	(654,459)	(654,459)	(654,459)	(654,459)
Capitalized Interest							
Debt Coverage Ratio:	1.33	1.34	1.37	1.40	1.42	1.45	1.47
Project Cash Flow	212,875	220,020	244,023	259,889	275,950	292,207	308,658
Cumulative Cash Flow	1,284,664	1,504,684	1,748,707	2,008,597	2,284,547	2,576,754	2,885,412



279 Market Blvd. • Collierville, TN 38017 • Phone: (901) 853-1400 • Fax: (901) 853-1023

August 16, 2021

Mr. Cameron Taylor
Mr. Lee Patton
Patton & Taylor Enterprises LLC
7960 Wolf River Blvd.
Germantown. TN 38138

RE: 220 South Claybrook, Memphis TN 38104

Dear Cameron & Lee:

Thank you for the opportunity to review the proposed site and building plan for the above referenced property. Patriot Bank would be delighted to partner with you on this venture. The proposed terms are listed below, subject to full underwriting and formal approval of our Loan Committee:

Borrower Name: 220 South

Guarantors: Lee Patton, unlimited
Cameron Taylor, unlimited

Loan Amount: \$9,000,000

Loan Term: 5-years

Loan Amortization: 20-years

Rate: Prime plus 0%, floating during construction, fixed rate upon completion - TBD

Collateral: 1. First DOT on the property located at 220 S Claybrook, Memphis TN 38104
2. Assignment of Rents and Leases

Please feel free to contact me with any questions that you may have. Again, thank you for including Patriot Bank in the project - I look forward to working with you.

Sincerely,

Michelle Couch
Senior Vice President



Memphis

Nashville

August 16, 2021

To: CCRFC Board of Directors
114 N. Main Street
Memphis, TN 38103

RE: 220 South Claybrook Street
Memphis, TN 38104

PILOT Program Application

The proposed project is located at 220 South Claybrook Street at the corner of South Claybrook and Eastmoreland Avenue in the Medical District. Our client intends to remove the existing building and build a new 4 story residential apartment building with a lower-level parking structure for all tenants. There will be a commercial space fronting South Claybrook with the Leasing Office lobby at the corner of Claybrook and Eastmoreland. Based on the urban context, the parking will be below grade and not visible to the street allowing the commercial and Leasing Office areas to contribute to the streetscape. The building will be located 7' off the property line in keeping with the surrounding context.

Our client is proposing a new construction containing 82 dwelling units, including 48 studio units, 28 one-bedroom units, and 6 two-bedroom units. The studio units will be approximately 600 square feet. The one-bedroom units will be approximately 800 square feet. The two-bedroom units will be approximately 1,150 square feet. All five floors are served with an elevator. The building also contains a Fitness Center and a Mail Facility. Total parking for the project includes 83 parking spaces, 21 of which are on-site, surface parked. The remaining parking is underground parking. The surface parking is completely contained behind the building which allows the Architecture to conceal the parking to help contribute to the overall streetscape.

The Architectural façade addresses the urbanism of its location by using a variety of veneer materials including brick, Nichiha fiber cement panels, with large expanses of windows including storefront windows and doors. The Architecture also responds to its corner location by articulating the façade with metal awnings and presenting a more vertical façade at the corner. The Architecture is in keeping with the existing Medical District style of design.

Our client intends to build a new apartment complex in the underserved Medical District area with a new and vibrant apartment community. This will allow future tenants to live, work, and play in the Medical District neighborhood.

Sincerely,


Bradford K. Shapiro

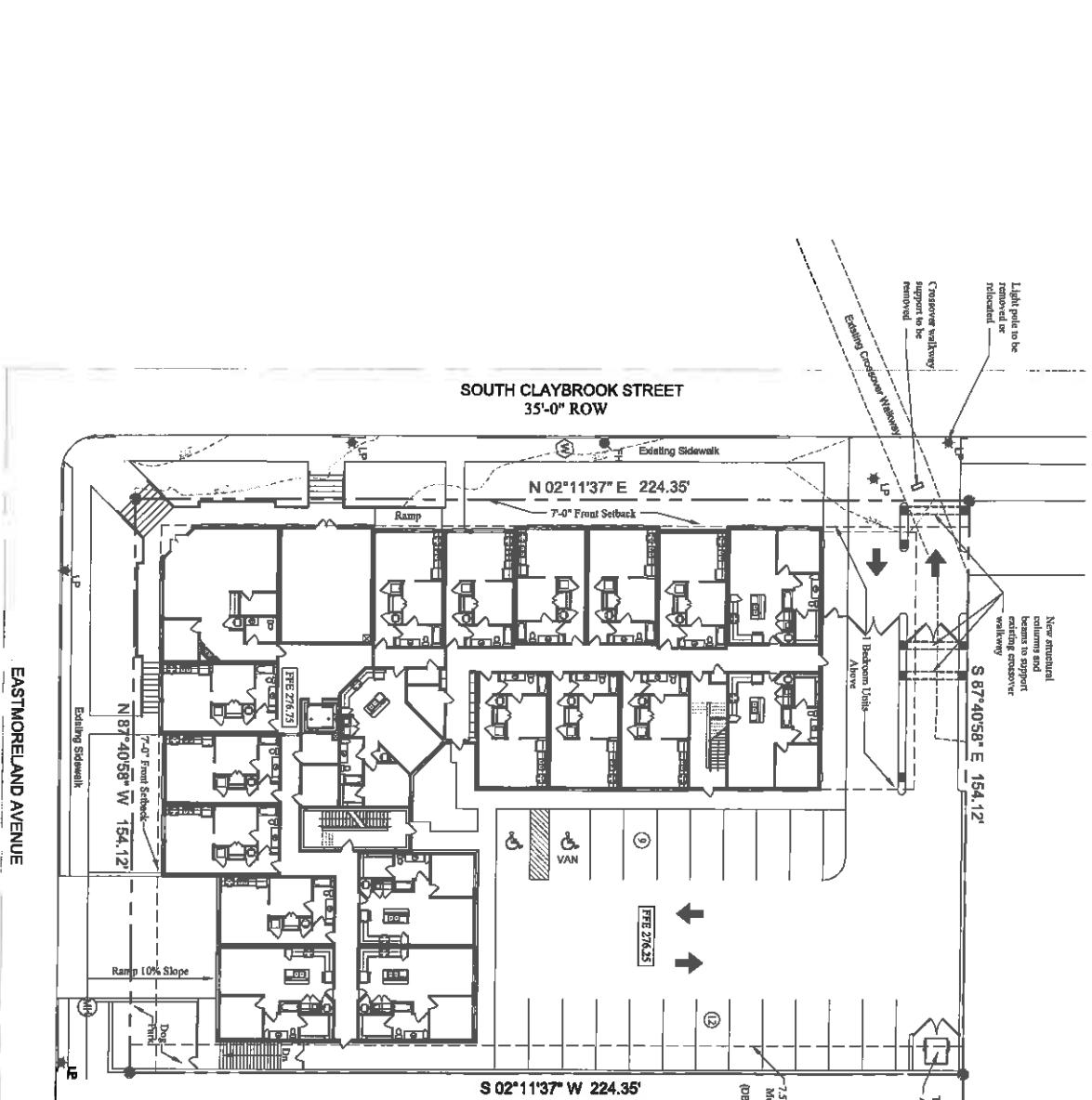
President



1 South Claybrook Street Elevation



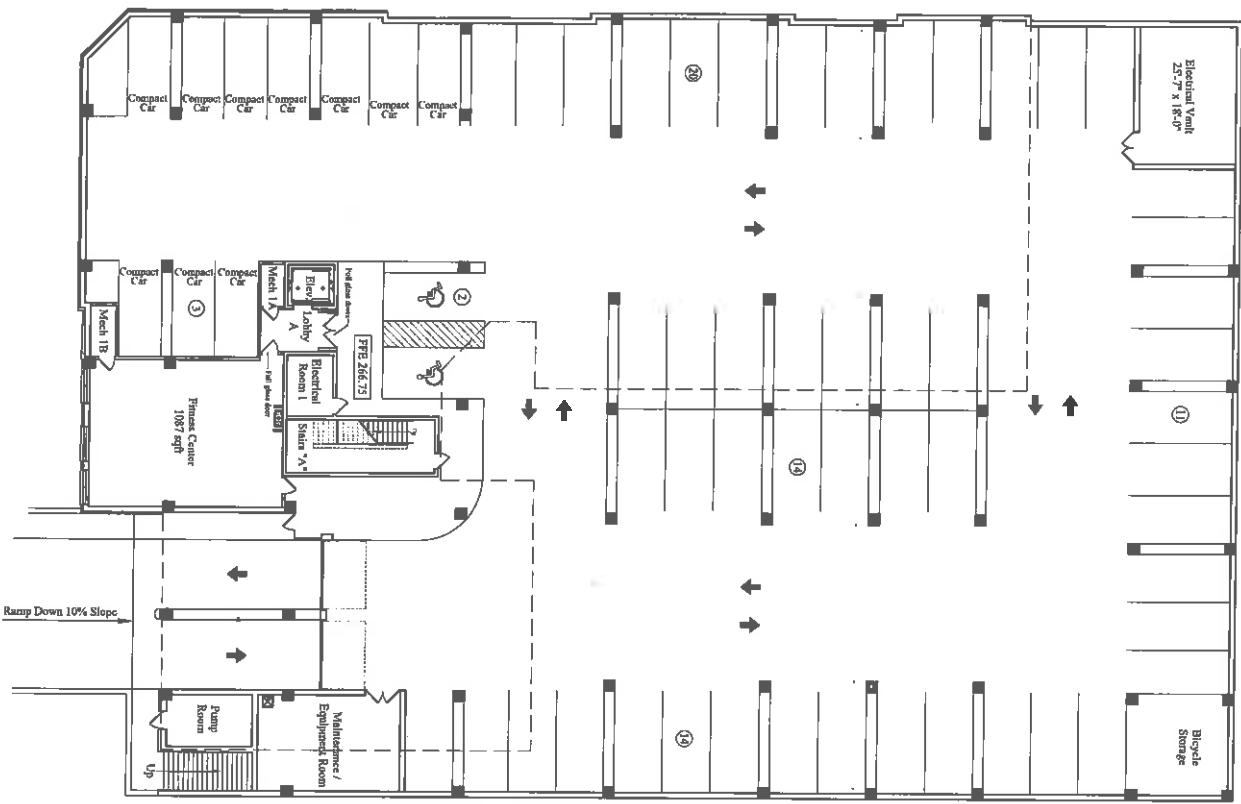
2 Eastmoreland Avenue Elevation



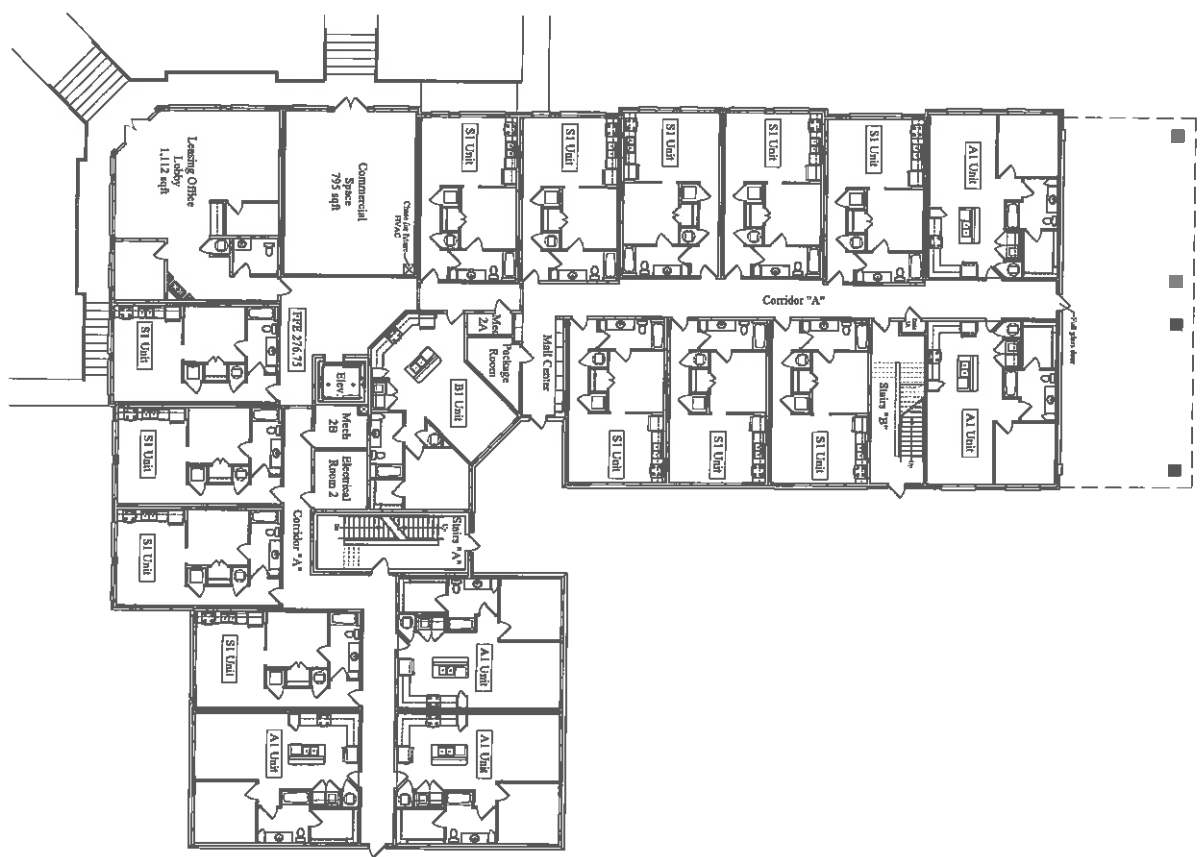
Unit Count Data	
Number of buildings per site	4-Suite
1 Studio	48
2 Bedroom	28
3 Bedroom	4
4 Bedroom	24
5 Bedroom	0
6 Bedroom	0
7 Bedroom	0
8 Bedroom	0
9 Bedroom	0
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99 Bedroom	0
100 Bedroom	0

1 Site Plan
Scale: 3/32" = 1'-0"

SHEET NUMBER: A001	PROJECT NUMBER: 22032	NO. DESCRIPTION / REVISIONS: 1 50% Schematic Design	DATE: 07/05/2021	PROJECT NAME: 220 South Claybrook MEMPHIS, TENNESSEE	DEVELOPER NAME: Patton & Taylor Enterprises MEMPHIS, TENNESSEE	CONSULTANT NAME: 	SHEPPARD & COMPANY ARCHITECTS, P.C. 4400 Poplar Ave., Suite 517 Memphis, TN 38117 PH: 901.586.0001 WWW.SHEPPARDANDCOMPANY.COM
	PROJECT NAME: 22032	SHEET TITLE: 	NO. DESCRIPTION / REVISIONS: 	DATE: 	PROJECT NAME: 	DEVELOPER NAME: 	CONSULTANT NAME:

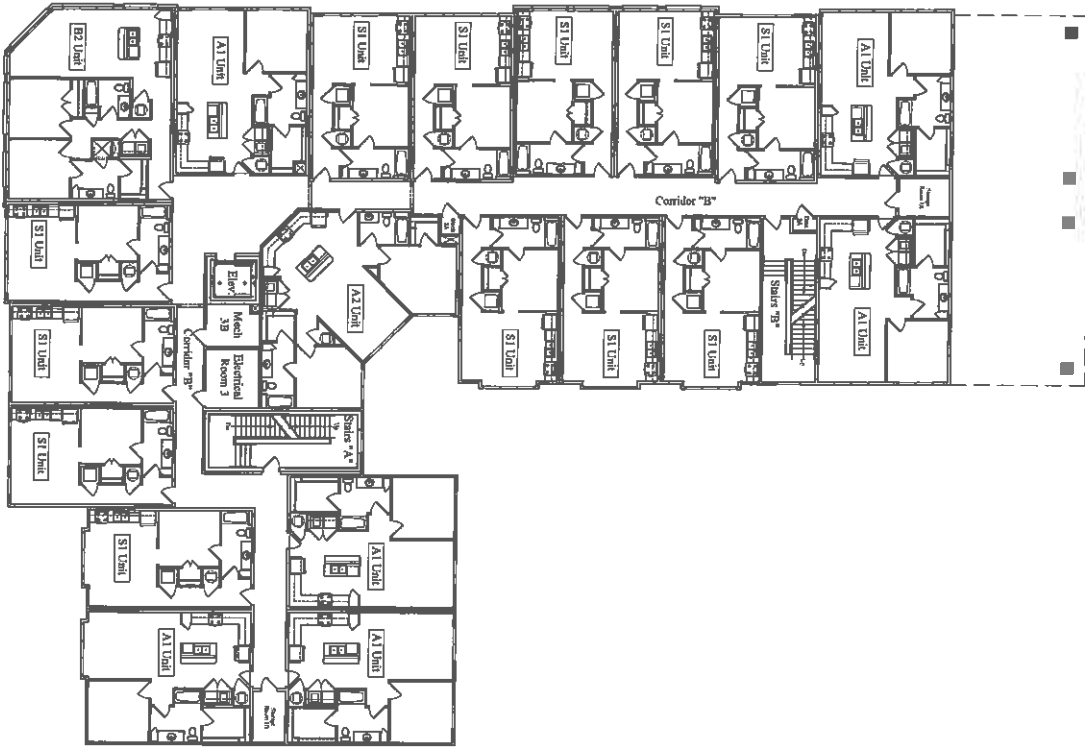


1 Basement Floor Plan
Scale: 1/8" = 1'-0"

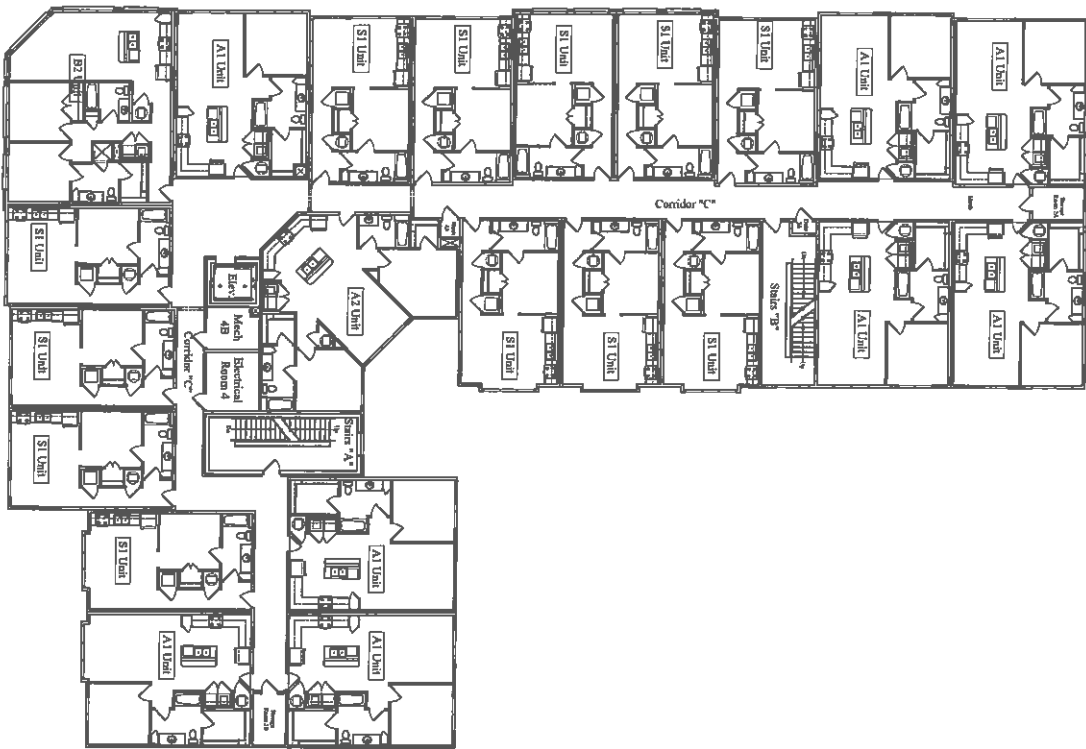


2 First Floor Plan
Scale: 1/8" = 1'-0"

PROJECT NUMBER: A002	PROJECT NAME: 220 South Claybrook	DEVELOPER NAME: Patton & Taylor Enterprises MEMPHIS, TENNESSEE	CONSULTANT NAME: Shapiro & Company ARCHITECTS, P.C. 1755 S. GUYTON AVE., SUITE 200 MEMPHIS, TN 38117 TEL: 901.585.5001 WWW.SHAPIROANDCOMPANY.COM
	PROJECT NUMBER: PROJECT NAME: PROJECT TITLE: SHEET TITLE:	PROJECT NUMBER: PROJECT NAME: PROJECT TITLE: SHEET TITLE:	PROJECT NUMBER: PROJECT NAME: PROJECT TITLE: SHEET TITLE:

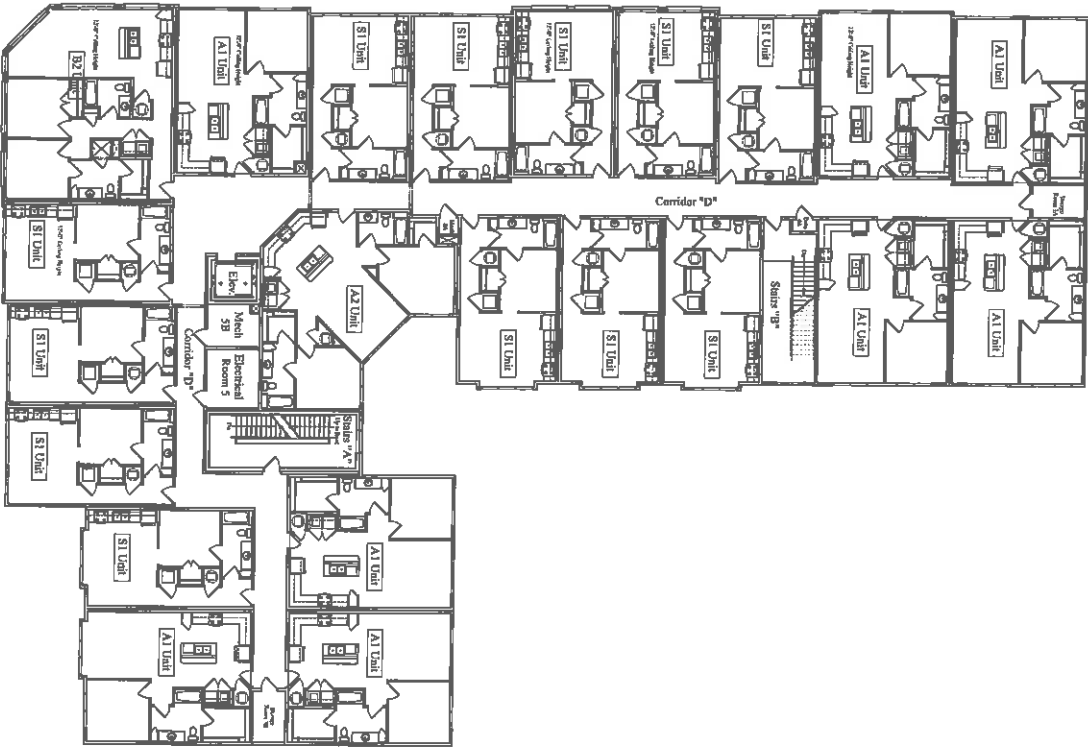


1 Second Floor Plan
Scale: 1/8" = 1'-0"

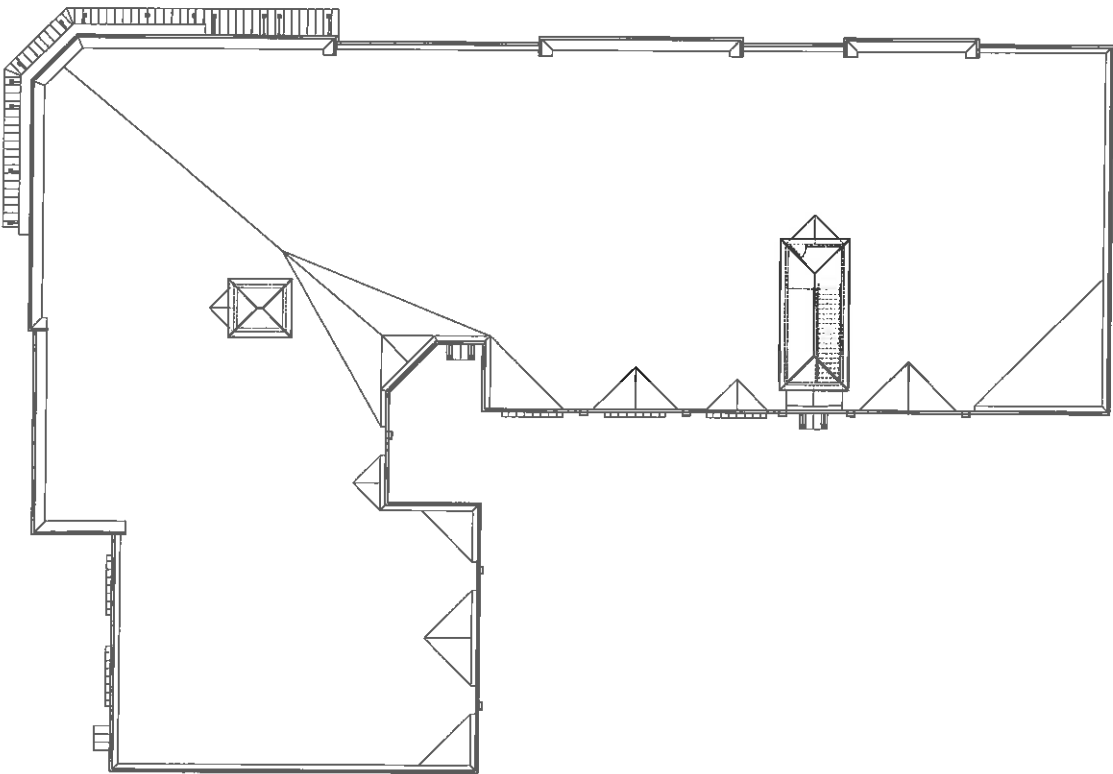


2 Third Floor Plan
Scale: 1/8" = 1'-0"

PROJECT NUMBER: A003	DATE: 07/20/2011	PROJECT NAME: 220 South Claybrook MEMPHIS, TENNESSEE	DEVELOPER NAME: Patton & Taylor Enterprises MEMPHIS, TENNESSEE	CONSULTANT NAME:	<small>© 2011 Shattuck & Company, Inc. All rights reserved. This document is the property of Shattuck & Company, Inc. and is intended for the use of the client only. No part of this document may be reproduced or transmitted in any form or by any means electronic or mechanical, including photocopying, recording, or by any information storage and retrieval system, without the prior written permission of Shattuck & Company, Inc.</small>
	NO. DESCRIPTION / REVISIONS: 1 180% Schematic Design Set				



1 Fourth Floor Plan
Scale: 1/8" = 1'-0"



2 Roof Plan
Scale: 1/8" = 1'-0"

SHEET NUMBER: A004	PROJECT NUMBER: 2004	DATE: 07/20/04	PROJECT NAME: 220 South Claybrook MEMPHIS, TENNESSEE	DEVELOPER NAME: Patton & Taylor Enterprises MEMPHIS, TENNESSEE	CONSULTANT NAME: 	© 2004 American Institute of Architects, Inc. All rights reserved. No part of this document may be reproduced or transmitted in any form or by any means, electronic or mechanical, including photocopying, recording, or by any information storage and retrieval system, without the prior written permission of the copyright owner.
	PROJECT TITLE: 	NO. DESCRIPTION / REVISIONS: 1 50% Schematic Design Plan	SHEET TITLE: 	DRAWN BY: 	CHECKED BY: 	APPROVED BY:



August 1, 2021

Lee Patton
Patton & Taylor Enterprise, LLC
7960 Wolf River Blvd
Germantown, TN 38138

Dear Lee,

Envolve is excited about the opportunity to work with you on your newest project, 220 South Claybrook. We have experience with several similar projects here in Memphis, TN and have had great success in both the lease up and stabilization of these projects. The project you are proposing consists of 82 units in the Mid-town/Medical District area of Memphis which is growing and in need of and excited about new and modern inventory. The development plan includes parking in the basement area of the building along with a mix of 82 studio, one- and two-bedroom style units.

We have attached a copy of our Envolve resume which includes an overview of the company. We plan to reach out to the Memphis Medical District Collaborative as well as the medical schools and become a full partner of these organizations. We will attend housing fairs for the medical schools and reach out to the HR department of the Methodist hospital that is located directly across the street from the property. These outreach marketing efforts will be in addition to placement of the property on popular ILS sites (like Apartments.com) and a robust property website that provides conceptual drawings, videos, and on-line leasing. Finally, virtual leasing and social media presence will also be included in the high level marketing plan.

We look forward to getting started on this project and providing a quick and successful lease up with continued management of the property. Our Regional Manager, Anna Laura Hatchett, has 17 years of experience from leasing and property manager up to her current role as a regional manager and has overseen several PILOT assets as well as conventional market properties in the Memphis area. With her experience and expertise in overseeing these assets, we expect to be able to accelerate the leasing process and occupy the property within the first 6 to 9 months of availability once the COO is received.

Thank you again for the opportunity and we look forward to being involved in another successful venture with Patton & Taylor in Memphis!

Sincerely Yours,

A handwritten signature in blue ink that reads "Jake Turner".

Jake Turner
Senior VP – Operations & Compliance

555 Perkins Extd., Suite 200
Memphis, Tennessee 38117

ID	Task Mode	Task Name	Duration	Start	Finish	Predecessors	Resource Names	Jan 24, '21							Jan 31, '21			
								S	M	T	W	T	F	S	S	M	T	W
1																		
2																		
3		Asbestos Abatement	20 days	Mon 1/25/21	Fri 2/19/21													
4		Demolition	47 days	Mon 3/29/21	Tue 6/1/21													
5		PILOT	11 days	Tue 9/21/21	Tue 10/5/21													
6		Foundation	20 days	Mon 1/3/22	Fri 1/28/22													
7		Permit	1 day	Tue 2/1/22	Tue 2/1/22													
8		Contruction	156 days	Wed 2/2/22	Wed 9/7/22													
9																		

Project: Claybrook Project Sche
Date: Fri 8/20/21

Task		Inactive Summary		External Tasks	
Split		Manual Task		External Milestone	
Milestone		Duration-only		Deadline	
Summary		Manual Summary Rollup		Progress	
Project Summary		Manual Summary		Manual Progress	
Inactive Task		Start-only			
Inactive Milestone		Finish-only			



9/17/21

Abram Lueders, AICP
Urban Planner
Downtown Memphis Commission
114 N Main
Memphis, TN 38103

Re: 220 South Claybrook

Abram,

CTLP LLC would like to change the number of years applied for on our application dated 8/17/21. Our application should reflect twelve (12) years vs the fifteen (15) we were originally seeking.

Thanks,


Lee Patton