



DOWNTOWN PARKING AUTHORITY

**114 North Main Street
Memphis, Tennessee**

August 19, 2015

BOARD MEMBERS PRESENT: Mr. Odell Horton, Mr. Brandon Bryant, Ms. Mary Sharp, Mr. Graham Askew, Mr. Rick Wagers, Mr. Donnell Cobbins and Mr. James McLaren (Board Counsel)

BOARD MEMBERS NOT PRESENT: Mr. Farris DeBoard

DMC STAFF PRESENT: Mr. Paul Morris, Ms. Christine Taylor, Mr. Jerome Rubin, Mr. Jim Street, Jennifer Oswald, Mr. Jaske Goff and Debra Streeter

GUESTS PRESENT: Mr. Wayne Risher, Benny Lendermon and Chase Carlise

Chairman Horton determined that a quorum was present and called the meeting to order at 4:03

Chairman Horton called for agenda item II: Approval of Minutes

Mr. Graham Askew made a motion to approve the May 20, 2015 minutes. The motion was seconded by Mr. Brandon Bryant and unanimously approved by the Board.

Ms. Jennifer Oswald was introduced to the board as the new Downtown Memphis Commission CFO. This August DPA meeting will be the last for Jim Street who will be retiring next month.

Chairman Horton called for agenda item IV: Garage Operations Report

Mr. Rubin updated the board on all DPA operated Garages.

Chairman Horton called for agenda item III: One Beale Public Parking Garage Proposal

Mr. Jaske Goff presented the One Beale Parking Garage Development Request to the board. Staff recommends building a public parking garage with partial financing from the CCRFC (subject to approval) of an amount not to exceed \$10,000,000. Mr. Rick Wagers made a motion to approve the proposal and the motion was seconded by Mr. Graham Askew and unanimously approved by the Board.

Chairman Horton called for agenda item V: Finance Report

Mr. Jim Street presented the financial report.

Chairman Horton called for agenda item VI: President's Report

Mr. Morris reported DMC updates and highlights.

Seeing no further business, Chairman Horton adjourned the meeting.