



**MINUTES OF THE
MEMPHIS CENTER CITY REVENUE FINANCE CORPORATION
114 North Main Street
Memphis, TN 38103**

Tuesday, December 13, 2022

Board Members Present: Eric Mathews, Jeri Moskovitz, Sean Norris, Glenn Floyd, Brandy Johnson-Ward, Patrick Hillard, and Jim Crone

Board Members Not Present: Dana Pointer

DMC Staff Present: Paul Young, Brett Roler, Christine Taylor, Penelope Huston, Penelope Springer, Sara Barrera, Lauren Bermudez, Lawrence Green, and Sam Caldwell.

Guests: James McLaren (Board Counsel), Carl Person, Joe Kent, Stuart Maxwell, Kevin Adams, Montgomery Martin, Julie Ellis, David Dlugolenski, Corinne Kennedy (Commercial Appeal), Neil Strebbig (Daily Memphian), Stephen MacLeod (Memphis Business Journal), and a Member of the Public.

Chairman Eric Mathews determined that a quorum was present, and the meeting was called to order at 9:02 A.M. Christine Taylor called roll for board members. After board quorum was confirmed Chairman Eric Mathews gave a brief overview of meeting protocol. Chairman Eric Mathews called for approval of the minutes from the November 8, 2022, CCRFC board meetings. Jim Crone motioned to approve the minutes as presented, Sean Norris seconded the motion, after roll call, the motion passed unanimously.

Agenda item III: Financial Update

Penelope Springer presented the financial update and highlights.

Agenda item IV: The Walk (Modification of Closing Deadline)

Vice Chair Jim Crone called for next agenda item, The Walk modification of deadline. Paul Young briefly explained the request before turning the presentation over to project representative. The project team (Kevin Adams, Carl Person, and David Dlugolenski) presented the request for modification of the deadline. David Dlugolenski gave a brief update of the project, Kevin Adams presented the key differentiators of the project and Carl Person present the diversity plan, which they plan to exceed 40% diversity inclusion. The board would like to maintain regular updates on the project. After board questions and discussion, Sean Norris made a motion to approve the request as presented, Glenn Floyd seconded the motion, after roll call, the motion passed unanimously.

(NOTE: Eric Mathews recused himself from the vote)

Before moving to the next agenda item, Paul Young presented a question from the public regarding the project start date, which is undetermined at this time.

Agenda item V: President's Report

Paul Young updated board on the Mobility Center progress and introduced Abe Lueders to give the board an update on the PILOT policy review. The next Policy meeting will be held after the January CCRFC board meeting and the final Policy review meeting will be held in February.

Paul announced that the State of Downtown will be held January 12th at New Daisy on Beale.

Seeing no further business, the meeting was adjourned.