



**MINUTES OF THE  
MEMPHIS CENTER CITY REVENUE FINANCE CORPORATION  
114 North Main Street  
Memphis, TN 38103**

**Tuesday, February 8, 2022**

**Board Members Present:** Eric Mathews, Jeri Moskovitz, Brandy Johnson-Ward, Sean Norris, Jim Crone, and

**Board Members Not Present:** Bobbi Gillis, Glenn Floyd, and Christina Kurdilla

**DMC Staff Present:** Paul Young, Christine Taylor, Brett Roler, Penelope Huston, Penelope Springer, Abe Lueders, Katie Koleini and Sam Caldwell.

**Guests:** James McLaren (Counsel), James Stokes, Rob Moore (Daily Memphian), Joe Kent, Corinne Kennedy (CA), Anna Krane (PGAV), John Halford, Emily Todd, Sarah Dyott (PGAV) and a Member of the Public

Chairman Mathews determined that a quorum was present, and the meeting was called to order at 9:01 A.M. Christine Taylor called roll for board members. After board quorum was confirmed Chairman Mathews gave a brief overview of meeting protocol before proceeding to the first agenda item. Chairman Mathews called for approval of the minutes from the January 11, 2022, CCRFC board meetings. Sean Norris motioned to approve the January 11, 2022, minutes as presented, Brandy Johnson Ward seconded the motion, after roll call, the motion passed unanimously.

**Agenda item III: Financial Update**

Penelope Springer presented the CCRFC Financial report and financial highlights. Before closing, she introduced the DMC new Staff Accountant San Caldwell.

**Agenda item IV: PILOT Review Update**

Abe Lueders presented the PILOT Policy Review Update. In October 2021, the CCRFC Board approved the selection of PGAV to conduct the PILOT policy review with the goal of making improvements to the current PILOT program. The final report is expected to be completed by March. Anna Krane (PGAV) gave brief update on the Program/Policy review. PGAV staff is drawing from best practice research, and a review of similar abatement programs in cities across the country. The next steps are to draft an initial list of policy recommendations, conduct a second round of stakeholder engagement, and finalize the but-for test recommendations.

**Agenda item VI: President's Report**

Paul Young gave board a brief update on ongoing projects.

Seeing no further business, the meeting was adjourned.